TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ - CÔNG TY CỔ PHẦN

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
43 Mac Dinh Chi Street, Sai Gon Ward
Ho Chi Minh City

Form B01 - DN
(Circutar No. 99/2025/TT-BTC
dated 27 october 2025 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ITEMS	Codes	Notes	9/30/2026	01/01/2026 (Restated)
1	2	3	4	5
A - CURRENT ASSETS	**100**		**13,915,287,635,209**	**13,764,056,181,214**
I. Cash and cash equivalents	**110**	V.1	**1,031,216,049,475**	**825,454,390,275**
1. Cash	111		967,216,049,475	274,160,554,659
2. Cash equivalents	112		64,000,000,000	551,293,835,616
II. Short-term financial investments	**120**		**8,962,838,276,985**	**7,836,230,898,630**
1. Trading securities	121	V.2	-	
2. Provision for impairment of trading securities (*)	122		-	
3. Short-term held-to-maturity investments	123	V.2	8,962,838,276,985	7,836,230,898,630
4. Provision for impairment of short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**841,986,563,757**	**1,203,741,486,917**
1. Short-term trade receivables	131	V.3	594,053,129,273	936,653,716,352
2. Short-term advances to suppliers	132		195,472,190,545	208,293,995,929
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135	V.4	673,722,939,153	580,656,601,363
6. Provision for short-term doubtful debts (*)	136	V.6	(621,317,756,545)	(521,862,826,727)
7. Deficits in assets awaiting solution	137	V.5	56,061,331	-
IV. Inventories	**140**	**V.7**	**2,017,259,961,314**	**3,222,557,558,350**
1. Inventories	141		2,017,262,969,801	3,222,561,168,535
2. Provision for devaluation of inventories (*)	142		(3,008,487)	(3,610,185)
V. Short-term biological assets	**150**		-	-
1. Short-term livestock for one-time harvesting	151		-	-
2. Short-term seasonal crops or crops harvested once	152		-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
VI. Other short-term assets	**160**		**1,061,986,783,678**	**676,071,847,042**
1. Short-term deferred expenses	161	V.14	53,969,042,735	35,314,442,938
2. Value added tax deductibles	162		725,017,740,943	640,757,404,104

ITEMS	Codes	Notes	9/30/2026	01/01/2026 (Restated)
1	2	3	4	5
3. Taxes and other receivables from the State budget	163		-	-
4. Government bond sale and repurchase transactions	164		-	-
5. Other short-term assets	165	V.15	283,000,000,000	-
B - NON-CURRENT ASSETS (200=210+220+240+250+260)	**200**		**3,640,109,596,568**	**3,558,094,535,495**
I. Long-term receivables	**210**		**845,000,000**	**845,000,000**
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.4	845,000,000	845,000,000
6. Provision for long-term doubtful debts (*)	216		-	-
II. Fixed assets	**220**		**2,643,799,109,620**	**2,396,340,219,485**
1. Tangible fixed assets	**221**	**V.9**	**1,827,297,923,524**	**1,554,805,319,944**
-Cost	222		11,974,266,157,689	11,447,081,467,512
-Accumulated depreciation (*)	223		(10,146,968,234,165)	(9,892,276,147,568)
2. Finance lease assets	**224**		-	-
-Cost	225		-	-
-Accumulated depreciation (*)	226		-	-
3. Intangible assets	**227**	**V.10**	**816,501,186,096**	**841,534,899,541**
-Cost	228		1,195,092,440,382	1,206,531,675,433
-Accumulated depreciation (*)	229		(378,591,254,286)	(364,996,775,892)
III. Long-term biological assets	**230**		-	-
1. Livestock yielding products periodically	231		-	-
a) Immature livestock yielding products periodically	232		-	-
a) Mature livestock yielding products periodically	233		-	-
- - Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for one-time harvesting	236		-	-
3. Long-term seasonal crops or crops harvested once	237		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	-
III. Investment property	**240**	**V.13**	**163,846,239,539**	**171,089,151,649**
-Cost	241		317,953,542,202	317,953,542,202
-Accumulated depreciation (*)	242		(154,107,302,663)	(146,864,390,553)
IV. Long-term assets in progress	**250**	**V.8**	**115,740,942,725**	**249,334,133,600**
1. Long-term work in progress	251		-	-
2. Construction in progress	252		115,740,942,725	249,334,133,600

ITEMS	Codes	Notes	9/30/2026	01/01/2026 (Restated)
1	2	3	4	5
V. Long-term financial investments	**260**	V.2	**408,053,000,000**	**408,053,000,000**
1. Investments in subsidiaries	261		386,250,000,000	386,250,000,000
2. Investments in joint-ventures, associates	262		680,903,000,000	680,903,000,000
3. Equity investments in other entities	263		20,502,000,000	20,502,000,000
4. Provision for impairment of long-term investments in other entities (*)	264		(679,602,000,000)	(679,602,000,000)
5. Long-term held-to-maturity investments	265		-	-
6. Provision for impairment of long-term held-to-maturity investments (*)	266		-	-
VI. Other long-term assets	**270**		**307,825,304,684**	**332,433,030,761**
1. Long-term deferred expenses	271	V.14	27,216,004,408	31,905,994,656
2. Deferred tax assets	272	V.26	130,833,476,779	136,737,900,697
3. Long-term reserved spare parts	273	V.7	126,838,342,365	140,851,654,276
4. Other long-term assets	274	V.15	22,937,481,132	22,937,481,132
TOTAL ASSETS (280=100+200)	**280**		**17,555,397,231,777**	**17,322,150,716,709**
C - LIABILITIES (300=310+330)	**300**		**6,260,150,989,616**	**5,987,091,763,297**
I. Current liabilities	**310**		**6,048,847,429,230**	**5,904,345,531,515**
1. Short-term trade payables	311	V.17	887,466,183,553	673,207,944,265
2. Short-term advances from customers	312		333,634,655,616	248,092,206,503
3. Dividends and profit payable	313	V.18	42,304,198,494	26,911,242,994
4. Short -term taxes and amounts payable to the State budget	314	V.19	264,113,529,267	83,150,794,169
5. Payables to employees	315		224,605,381,356	193,703,054,736
6. Short-term accrued expenses	316	V.20	400,439,988,993	142,508,635,558
7. Short-term inter-company payables	317		-	-
8. Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term unearned revenue	319	V.22	765,151,149	31,818,181
10. Other current payables	320	V.21	317,105,782,207	75,345,085,619
11. Short-term loans and obligations under finance leases	321	V.16	3,458,727,711,466	4,153,180,521,176
12. Short-term provisions	322	V.25	27,287,352,545	302,594,636,113
13. Bonus and welfare funds	323		92,397,494,584	5,619,592,201
14. Price stabilization fund	324		-	-
15. Government bond sale and repurchase transactions	325		-	-
II. Long-term liabilities	**330**		**211,303,560,385**	**82,746,231,782**
1. Long-term trade payables	331	V.17	-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-

ITEMS	Codes	Notes	9/30/2026	01/01/2026 (Restated)
1	2	3	4	5
4. Long-term accrued expenses	334		-	-
5. Inter-company payables regarding operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337	V.22	-	-
8. Other long-term payables	338	V.21	4,224,658,000	4,224,658,000
9. Long-term loans and obligations under finance leases	339	V.16	-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342	V.26	-	-
13. Long-term provisions	343	V.25	-	-
14. Scientific and technological development fund	344		207,078,902,385	78,521,573,782
D - EQUITY (400=410+430)	**400**	**V.27**	**11,295,246,242,161**	**11,335,058,953,412**
1. Owners' contributed capital	411		6,799,907,610,000	6,799,907,610,000
- Ordinary shares carrying voting rights	411a		6,799,907,610,000	6,799,907,610,000
- Preference shares	411b		-	-
2. Share premium	412		21,179,913,858	21,179,913,858
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		(2,296,824,120)	(2,296,824,120)
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418		2,130,176,124,537	1,816,329,828,566
9. Other reserves	419		-	-
10. Retained earnings	420		2,346,279,417,886	2,699,938,425,108
-Retained earnings accumulated to the prior year end	420a		1,217,268,597,637	1,743,784,105,200
-Retained earnings of the current period/ year	420b		1,129,010,820,249	956,154,319,908
TOTAL RESOURCES (440=300+400)	**440**		**17,555,397,231,777**	**17,322,150,716,709**

HCMC, date 29 month 10 year 2026

Preparer	Chief Accountant	Executive Officer
Nghiêm Thị Ngọc Hoa	Lê Hồng Quân	Trần Thị Phương Thảo

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHUMY

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
43 Mac Dinh Chi Street, Sai Gon Ward
Ho Chi Minh City

Form B01 - DN
(Circutar No. 99/2025/TT-BTC
dated 27 october 2025 of the Ministry of Finance)

STATEMENT OF INCOME

For the 9-month period ended 30 September 2026

Đơn vị tính : Đồng

ITEMS	Codes	Notes	Quarter III		Year-to-date to the end of this quarter	
			2026	2025	2026	2025
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VI.1	3,693,832,561,781	3,513,639,477,945	14,322,843,690,014	11,983,852,628,443
2. Deductions	02	VI.2	85,258,551,573	11,251,481,578	221,607,986,906	166,525,967,577
3. Net revenue from goods sold and services rendered (10 = 01-02)	10		3,608,574,010,208	3,502,387,996,367	14,101,235,703,108	11,817,326,660,866
4. Cost of sales	11	VI.3	3,079,895,468,766	2,813,469,992,902	11,189,055,886,498	9,767,628,581,976
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		528,678,541,442	688,918,003,465	2,912,179,816,610	2,049,698,078,890
6. Gain/loss from sale and disposal of investment properties	21	VI.4	-	-	-	-
7. Financial income	22	VI.5	72,129,266,222	147,322,341,267	334,416,835,403	273,036,063,179
8. Financial expenses	23	VI.6	48,200,841,524	44,064,311,145	127,320,682,002	111,122,316,879
- In which: Interest expense	24		47,984,984,093	33,629,190,032	126,237,134,106	91,364,580,224
9. Selling expenses	25	VI.9	227,098,727,230	194,826,418,707	734,427,713,087	632,404,157,744
10. General and administration	26	VI.9	199,862,259,952	191,861,341,634	751,411,564,519	497,083,708,459
11. Operating profit (30={20+21+22-(23+25+26)})	30		125,645,978,958	405,488,273,246	1,633,436,692,405	1,082,123,958,987
12. Other income	31	VI.7	1,967,644,593	2,666,768,102	28,252,321,248	6,352,770,895
13. Other expenses	32	VI.8	261,033,216	969,208,821	1,169,958,445	3,131,972,980
14. Profit from other activities (40 = 31 - 32)	40		1,706,611,377	1,697,559,281	27,082,362,803	3,220,797,915

ITEMS	Codes	Notes	Quarter III		Year-to-date to the end of this quarter	
			2026	2025	2026	2025
1	2	3	4	5	6	7
15. Accounting profit before tax (50 = 30 + 40)	50		127,352,590,335	407,185,832,527	1,660,519,055,208	1,085,344,756,902
16. Current corporate income tax expense	51	VI.11	53,851,100,976	112,040,268,513	332,103,811,041	214,059,183,732
17. Deferred corporate tax expense	52	VI.11	-	-	5,904,423,918	12,154,378,628
18. Net profit after corporate income tax (60=50-51-52)	60		73,501,489,359	295,145,564,014	1,322,510,820,249	859,131,194,542

HCMC, date 29 month 10 year 2026

Preparer	Chief Accountant	Executive Officer
Nghiêm Thị Ngọc Hoa	Lê Hồng Quân	Trần Thị Phương Thảo

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
43 Mac Dinh Chi Street, Sai Gon Ward
Ho Chi Minh City

Form B01 - DN
(Circutar No. 99/2025/TT-BTC
dated 27 october 2025 of the Ministry of Finance)

CASH FLOW STATEMENT

For the 9-month period ended 30 September 2026

Đơn vị tính : Đồng

ITEMS	Codes	Notes	For the period from 01 January 2026 to 30 September 2026	For the period from 01 January 2025 to 30 September 2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		**1,660,519,055,208**	**1,085,344,756,902**
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		305,522,475,213	291,519,691,700
- Provisions	03		97,717,792,593	194,836,437,275
- Foreign exchange gain arising from translating Foreign currency monetary items	04		-	(529,219,968)
- Gain from investing and financing activities	05		(339,109,354,425)	(265,359,744,100)
- Interest expense	06		126,237,134,106	91,364,580,224
- Other adjustments	07		130,000,000,000	
3. Operating profit before movements in working capital	08		**1,980,887,102,695**	**1,397,176,502,033**
- (Increase)/decrease In receivables	09		(271,792,341,123)	(1,083,105,043,683)
- (Increase)/decrease In inventories	10		1,219,311,510,645	(1,156,870,315,270)
- Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11		771,232,580,205	398,428,572,732
- (Increase)/decrease In deferred expenses	12		(13,964,609,549)	(19,520,118,220)
- (Increase)/decrease In trading securities	13		-	-
- Interest paid	14		(129,484,512,033)	(93,122,805,387)
- Corporate income tax paid	15		(163,307,425,254)	(146,897,934,221)
- Other cash inflows	16			
- Other cash outflows	17		(257,100,769,014)	(92,486,659,178)
Net cash generated by operating activities	**20**		**3,135,781,536,572**	**(796,397,801,194)**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term asse	21		(479,165,092,250)	(58,689,803,700)
2. Proceeds from sale and disposal of fixed assets and other long-term as	22		50,548,720,000	
3. Cash outflow for lending and buying debt instruments of other entitie	23		(12,580,008,140,000)	(14,408,000,001,876)
4. Cash recovered from lending and selling debt instruments of other en	24		11,409,000,000,000	14,208,000,001,876
5. Equity investments in other entities	25			
6. Cash recovered from investments in other entities	26			
7. Interest earned, dividends and profits received	27		368,552,020,588	369,748,766,029
Net cash used in investing activities	*30*		**(1,231,072,491,662)**	**111,058,962,329**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from share issue and owners' contributed capital	31			
2. Capital withdrawals and buy-back of issued shares	32			
3. Proceeds from borrowings	33	VII.3	5,334,227,083,753	6,260,092,236,098
4. Repayment of borrowings	34	VII.4	(6,028,679,893,463)	(5,101,224,183,399)
5. Repayment of obligations under finance leases	35			
6. Dividends and profits paid	36		(1,004,494,576,000)	(586,850,559,165)
Net cash used in financing activities	**40**		**(1,698,947,385,710)**	**572,017,493,534**
Net increase/(decrease) in cash and cash equivalents (50 = 20+30+40	**50**		**205,761,659,200**	**(113,321,345,331)**
Cash and cash equivalents at the beginning of the period	**60**		**825,454,390,275**	**586,545,559,539**
Effects of changes in foreign exchange rates	61		-	530,579,146

ITEMS	Codes	Notes	For the period from 01 January 2026 to 30 September 2026	For the period from 01 January 2025 to 30 September 2025
1	2	3	4	5
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		1,031,216,049,475	473,754,793,354

HCMC, date 29 month 10 year 2026

Preparer	Chief Accountant	Executive Officer
Nghiêm Thị Ngọc Hoa	Lê Hồng Quân	Trần Thị Phương Thảo

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHUMY

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Fertilizer and Chemicals Corporation (hereinafter referred to as the "Corporation"), formerly known as PetroVietnam Fertilizer and Chemicals Joint Stock Company, was established under the Enterprise Registration Certificate No. 4103007696 issued for the first time on 31 August 2007 and the 17th amendment dated 09 September 2025, issued by Ho Chi Minh City Department of Finance (formerly known as the Department of Planning and Investment of Ho Chi Minh City), with the charter capital of VND 6,799,907,610,000. On 01 September 2008, the Corporation officially transformed its operation into parent-subsidiary model in accordance with Resolution No. 01/NQ-DHDCD released by the Shareholders' General Meeting. Accordingly, the Holding Company - PetroVietnam Fertilizer and Chemicals Corporation was established from functional departments of PetroVietnam Fertilizer and Chemicals Joint Stock Company, project management units and Phu My Fertilizer Plant.

The Corporation's shares are listed on Ho Chi Minh City Stock Exchange from 05 November 2007 with the stock symbol "DPM".

The parent company of the Corporation is Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group) who holds 59.59% of the Corporation's charter capital as at 30 September 2026.

The total number of employees of the Corporation as at 30 September 2026 was 1.345.

Operating industries and principal activities

The operating industries of the Corporation include:

- Production and trade of fertilizer, liquid ammonia, industrial gas, other chemicals;
- Provision of technical services relating to production and trade of fertilizer and other related chemicals (excluding heavily toxic chemicals);
- Architectural activities and related technical consultancy;
- Production, transmission and distribution of electricity;
- Real estate and land use right business with owned or leased properties;
- Wholesale of agricultural and forestry products (excluding wood, bamboo) and living animals;
- Goods transport services by road and by inbound waterway, processing of oil and gas-related products and minerals;
- Vocational training;
- Wholesale of metals and metal ores (excluding wholesale of gold, silver, gemstones, and other precious metals);
- Supporting services for waterway transportation; loading and unloading goods at seaports and inland terminals;
- Acting as vessel agent and shipping agency and providing warehousing services; and
- Professional, scientific and technical activities.

The principal activities of the Corporation are production and trade in fertilizers used in agriculture.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

As at 30 September 2026, the Corporation's dependent units are as follows:

No	Name	Address
1	Phu My Fertilizer Plant	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City Vietnam
2	Petrochemical Trading Branch	43 Mac Dinh Chi Street, Saigon Ward, Ho Chi Minh City, Vietnam
3	Cambodia Branch (i)	Phnom Penh, Cambodia
4	Project Management and Development Branch	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam
5	Research and Application Center	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam

(i) According to Decision No.313/QD-PBHC dated 26 September 2014 of the Board of Directors, the Corporation's Board of Directors approved the plan to liquidate the Corporation's branch at Cambodia. The liquidation procedures of Cambodia branch is in progress.

As at 30 September 2026, details of the Corporation's subsidiaries and associates are as follows:

Name	Location	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activities
Subsidiaries				
1. Central PetroVietnam Fertilizer and Chemicals JSC	Gia Lai Province	75.00	75.00	Trade in fertilizer and chemicals
2. SouthWest PetroVietnam Fertilizer and Chemicals JSC	Can Tho City	75.00	75.00	Trade in fertilizer and chemicals
3. SouthEast PetroVietnam Fertilizer and Chemicals JSC	Ho Chi Minh City	75.00	75.00	Trade in fertilizer and chemicals
4. Northern PetroVietnam Fertilizer and Chemicals JSC	Hanoi City	75.00	75.00	Trade in fertilizer and chemicals
5. Phu My Chemical Company Limited (*)	Ho Chi Minh City	100.00	100.00	Trade in chemicals
Associates				
1. Dam Phu My Packaging JSC	Ho Chi Minh City	43.34	43.34	Production of packages
2. PetroVietnam Urban Development JSC	Can Tho City	35.63	35.63	Construction and installation of civil and industrial works

				and services provision
3. Viet Nam Petrochemical and Fiber Joint Stock Company	Hai Phong City	25.99	25.99	Production and trade in polyester fibers

(*) Phu My Chemical Company Limited was established under Enterprise Registration Certificate No. 0319714954, first issued on 18 September 2026.

Disclosure of information comparability in the separate financial statements

Corresponding figures of the statement of financial position and corresponding notes are the figures of the audited separate financial statements for the year ended 31 December 2025.

Corresponding figures of the income statement, cash flow statement and corresponding notes are the figures of the reviewed separate financial statements for the 9-month period ended 30 September 2025.

As presented in Note 03, from 01 January 2026, the Corporation has adopted Circular No. 99/2025/TT-BTC ("Circular 99") on a prospective basis. Certain corresponding figures have been restated to conform with the current period's presentation requirements under Circular 99, details are as follows:

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025:

Items	Code	Reported amount	Restatement	Amount after restatement
		VND	VND	VND
Cash equivalents	112	550,000,000,000	1,293,835,616	551,293,835,616
Short-term held-to-maturity investments	123	7,764,000,000,000	72,230,898,630	7,836,230,898,630
Other short-term receivables	135	654,181,335,609	(73,524,734,246)	580,656,601,363
Dividends and profit payable	313	-	26,911,242,994	26,911,242,994
Other current payables	320	102,256,328,613	(26,911,242,994)	75,345,085,619

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The Corporation's separate financial statements are prepared based on the aggregation of financial statements of the head office of PetroVietnam Fertilizer and Chemicals Corporation and its dependent accounting units. The major transactions and balances between the head office and its dependent accounting units are eliminated in the Corporation's separate financial statements.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The users of these separate financial statements should read this report together with the Corporation's consolidated financial statements for the 6-month period ended 30 September 2026 to obtain full information about the financial position as well as results of operations and cash flows of the Corporation during the period.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December.

These separate financial statements are prepared for the 9-month period ended 30 September 2026.

3. DOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 01 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Corporation has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 01 January on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these separate financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these separate financial statements, are as follows:

Estimates

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recognised from the date on which the Corporation obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the weighted average cost method. Gains or losses arising from the disposal or sale of trading securities are recognised in the income statement in the period.

Held-to-maturity investments

Held-to-maturity investments are investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable.

Investments in subsidiaries, associates, and equity investments in other entities

Investments in subsidiaries

A subsidiary is an entity over which the Corporation has control. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Corporation initially recognises investments in subsidiaries and associates at cost, including the purchase price and directly attributable costs of the investment. The Corporation recognises as income in the income statement its share of accumulated net profits of the investees arising after the acquisition date. Any distributions received by the Corporation other than the aforementioned profit distributions are considered a recovery of the investment and are recognised as a reduction of the carrying amount of the investment.

Investments in subsidiaries, joint ventures and associates are presented in the statement of financial position at cost less any provision for impairment (if any).

Equity investments in other entities

Equity investments in other entities represent the Corporation's investments in equity instruments over which the Corporation has no control, joint control, or significant influence over the investee, as well as investments in business cooperation contracts where the Corporation does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Corporation may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the separate financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 25
Machinery and equipment	3 - 15
Motor vehicles	3 - 6
Office equipment	3 - 6
Others	3 - 15

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the income statement.

Leasing

All the leases are classified as operating leases.

The Corporation as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the income statement on a straight-line basis over the lease term in accordance with the recognition of operating lease revenue.

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Corporation to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets include land use rights, copy rights, computer software and other intangible assets.

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land from 32 years to 50 years while indefinite-term land use rights are not amortized.

Copyrights

Copyrights are initially recognized at purchase prices and amortised using the straight-line method over their estimated useful lives from 5 years to 15 years.

Computer software and other intangible fixed assets

Computer software and other intangible assets are initially recognized at purchase prices and amortised using the straight-line basis over their estimated useful lives from 3 years to 12 years.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals. Investment properties held to earn rentals are stated at cost less accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finalised construction cost or directly attributable costs of the properties.

The Corporation does not depreciate investment real estate, which is indefinite land use rights. The remaining investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Definite land use rights	50
Buildings, structures	07 - 25

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost including any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods. Deferred expenses include insurance premiums, deferred land rental fee, deferred cost of tools and supplies issued for consumption, maintenance costs of IT systems, fixed asset repair expenses and other types of deferred expenses.

Insurance premium costs represent those purchased by the Corporation in a lump sum covering multiple accounting periods, which are charged to the separate income statement using the straight-line method over the insurance period.

Deferred land rental reflects land rental and amortized to the income statement on a straight-line basis over the corresponding lease term.

The costs of tools and supplies issued for consumption comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Corporation and are charged to the income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Maintenance costs of information technology systems are recognized based on contract fee and amortized to the income statement on a straight-line basis in accordance with maintenance period.

Fix asset repair costs represent expenses for repairing offices, warehouses, internal roads, etc., which are assessed as bringing future economic benefits to the Corporation and are allocated to the income statement using the straight-line method in accordance with current regulations.

Other types of deferred expenses comprise of support service expenses, catalyst expenses and other deferred expenses, which are expected to provide future economic benefits to the Corporation. These deferred expenses are charged to the income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Corporation but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the separate income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance about leasing of assets relating to multiple accounting periods. The Corporation recognises unearned revenue in proportion to its obligations that the Corporation will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Corporation has a present obligation as a result of a past event, it is probable that the Corporation will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings (if any).

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Scientific and technological development fund

Scientific and technological development fund has been made in order to finance science and technology activities of the Corporation. This fund was formed on the basis of the Corporation's demand for development and technology innovation and is recognized in the income statement according to prevailing laws and regulations. Accordingly, the Corporation bases on the capital

demand for scientific and technological activities to appropriate a maximum of 20% of the taxable profit for this fund.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Corporation's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Corporation's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Corporation's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corrporation's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corrporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Corporation;
(c) the percentage of completion of the transaction at the date of statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the separate financial statements, the Corporation recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Corporation and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Corporation, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of separate statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the income statement

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the

computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Corporation will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

1. CASH AND CASH EQUIVALENTS

	30/09/2026 VND	01/01/2026 VND
- Cash on hand	1,653,246,068	2,066,964,139
- Bank demand deposits (*)	965,562,803,407	272,093,590,520
- Cash in transit	-	-
- Cash equivalents (**)	64,000,000,000	551,293,835,616
Total	**1,031,216,049,475**	**825,454,390,275**

(*) Details of demand deposits

Bank Name	**30/09/2026**	**01/01/2026**
Vietcombank	237,878,189,199	98,703,268,085
Vietinbank	270,492,652,254	33,999,378,565
BIDV	51,175,829,690	46,580,245,419
TPBank	189,120,226,045	13,048,513,241
MB	22,593,484,478	34,648,193,444
SeABank	132,150,425,060	3,631,634
LPBank	17,163,843,532	22,743,313,105
Agribank	40,776,151,015	
Others	4,212,002,134	22,367,047,027
Total	965,562,803,407	272,093,590,520

(**) Details of cash equivalents

Bank Name	**9/30/2026**	**1/1/2026**
Vietcombank	-	100,001,369,863
BIDV	-	200,002,739,726
VIB	-	151,288,356,164
TPBank	-	100,001,369,863
Agribank	64,000,000,000	-
Others	-	-
Total	**64,000,000,000**	**551,293,835,616**

2. FINANCIAL INVESTMENTS

2.1 Held-to-maturity investments

	9/30/2026			1/1/2026		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Short-term			-			-
Term deposits						
Vietnam Bank for Agriculture and Rural Development	*1,608,479,611,780*	*1,608,479,611,780*	-	*1,310,257,534,247*	*1,310,257,534,247*	
Joint Stock Commercial Bank for Investment and Development of Vietnam	*1,444,942,774,795*	*1,444,942,774,795*	-	*994,754,136,986*	*994,754,136,986*	
Saigon - Hanoi Commercial Joint Stock Bank	*1,007,185,753,423*	*1,007,185,753,423*	-	*1,007,793,561,644*	*1,007,793,561,644*	
Vietnam Maritime Commercial Joint Stock Bank	*1,003,883,561,644*	*1,003,883,561,644*	-	*603,383,561,644*	*603,383,561,644*	
Tien Phong Commercial Joint Stock Bank	*800,741,369,863*	*800,741,369,863*	-	*813,627,397,260*	*813,627,397,260*	
Loc Phat Vietnam Commercial Joint Stock Bank	*900,241,095,890*	*900,241,095,890*	-	*1,010,492,328,767*	*1,010,492,328,767*	
Vietnam Modern Bank Limited (iii)	*0*	*0*	-	*286,098,487,671*	*286,098,487,671*	
Others	*2,197,364,109,590*	*2,197,364,109,590*	-	*1,809,823,890,412*	*1,809,823,890,412*	
	8,962,838,276,985	**8,962,838,276,985**	-	**7,836,230,898,630**	**7,836,230,898,630**	

2.3 Long-term financial investment

	9/30/2026			1/1/2026		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Investments in subsidiaries						
Northern PetroVietnam Fertilizer and Chemicals JSC (iv)	90,000,000,000	90,000,000,000	-	90,000,000,000	90,000,000,000	-
Central PetroVietnam Fertilizer and Chemicals JSC (iv)	75,000,000,000	75,000,000,000	-	75,000,000,000	75,000,000,000	-
SouthEast PetroVietnam Fertilizer and Chemicals JSC (iv)	93,750,000,000	93,750,000,000	-	93,750,000,000	93,750,000,000	-
SouthWest PetroVietnam Fertilizer and Chemicals JSC (iv)	127,500,000,000	127,500,000,000	-	127,500,000,000	127,500,000,000	-
	386,250,000,000	**386,250,000,000**	-	**386,250,000,000**	**386,250,000,000**	-
Investments in associates						
Viet Nam Petrochemical and Fiber Joint Stock Company	100,000,000,000		(100,000,000,000)	100,000,000,000		(100,000,000,000)
PetroVietnam Urban Development JSC	562,700,000,000		(562,700,000,000)	562,700,000,000		(562,700,000,000)
Dam Phu My Packaging Joint Stock Company (iv)	18,203,000,000	18,203,000,000	-	18,203,000,000	18,203,000,000	-
	680,903,000,000	**18,203,000,000**	**(662,700,000,000)**	**680,903,000,000**	**18,203,000,000**	**(662,700,000,000)**
Investments in others entities						
Petroleum Information Technology Telecom and Automation JSC	3,600,000,000	3,600,000,000		3,600,000,000	3,600,000,000	
Ut Xi Aquatic Products Processing Corporation	16,902,000,000	-	(16,902,000,000)	16,902,000,000	-	(16,902,000,000)
	20,502,000,000	**3,600,000,000**	**(16,902,000,000)**	**20,502,000,000**	**3,600,000,000**	**(16,902,000,000)**

Summary of financial performance of subsidiaries and associates during the period

	2026	2025
a. Subsidiaries		
Northern PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
Central PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
b. Associates		
PetroVietnam Urban Development JSC	Operating at loss	Operating at loss
Viet Nam Petrochemical and Fiber Joint Stock Company	Operating at loss	Operating at loss
Dam Phu My Packaging Joint Stock Company	Operating at profit	Operating at profit

3. TRADE RECEIVABLES

	9/30/2026		1/1/2026	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a.Short-term trade receivables from other parties				
Stavian Industrial Metal Joint Stock Company		-	580,726,846,302	-
Tuong Nguyen Trading Services Import Export Company Limited	66,749,999,401	-		-
Cat Long Import Export Joint Stock Company	45,480,411,928			
Others	53,312,191,682	-	54,903,876,215	-
Total	**165,542,603,011**		**635,630,722,517**	
b.Long-term trade receivables from other parties	-	-	-	-
	-	-	-	-
Total	**165,542,603,011**	**-**	**635,630,722,517**	**-**
c. Short-term trade receivables from related parties				
SouthWest PetroVietnam Fertilizer and Chemicals JSC	1,586,600,000	-	69,210,873,881	-
Central PetroVietnam Fertilizer and Chemicals JSC	178,677,087,500	-	1,958,400,000	-
SouthEast PetroVietnam Fertilizer and Chemicals JSC	221,979,396,500	-	44,364,279,848	-
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	18,899,579,609	-	25,832,398,120	-
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	2,821,808,059	-	816,592,751	-
PetroVietnam Gas Joint Stock Corporation	2,745,282,600	-	1,806,840,000	-
Viet Nam Petrochemical and Fiber Joint Stock Company	1,420,967,900	(994,677,530)	1,420,967,900	(994,677,530)
PVCHEM-TECH Company Limited	-		2,637,663,284	
PTSC Thanh Hoa Port JSC	105,000,000		105,000,000	
PVCHEM-CS Company Limited	171,288,000		345,992,000	
Petro Power Renewable Energy Joint Stock Company	-		280,899,869	
PVCHEM Drilling Mud and Services Company Ltd.	103,516,094		969,593,976	
	428,510,526,262	**(994,677,530)**	**149,749,501,629**	**(994,677,530)**
	594,053,129,273	**(994,677,530)**	**785,380,224,146**	**(994,677,530)**

4. OTHER RECEIVABLES

	9/30/2026		1/1/2026	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term				
Receivables for dividends and distributed profits	274,000,000	-	149,000,000	-
Viet Nam Petrochemical and Fiber Joint Stock Company	510,504,791,003	(510,379,811,726)	411,049,861,185	(410,924,881,908)
Receivables relating to guarantee	*504,082,646,763*	*(504,082,646,763)*	*404,627,716,945*	*(404,627,716,945)*
Other receivables	*6,422,144,240*	*(6,297,164,963)*	*6,422,144,240*	*(6,297,164,963)*
PetroVietnam Trade and Services Joint Stock Company	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Other short-term receivables	53,000,880,861	-	59,514,472,889	-
	639,639,855,526	**(620,323,079,015)**	**580,656,601,363**	**(520,868,149,197)**
Other short-term receivables from related parties	***620,777,583,366***	**-**	***539,645,207,162***	**-**
Viet Nam Petrochemical and Fiber Joint Stock Company	510,504,791,003	(510,379,811,726)	411,049,861,185	(410,924,881,908)
PetroVietnam Trade Union Finance Investment Corporation	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
PVI Holdings	329,525,074		9,277,078,688	
SouthEast PetroVietnam Fertilizer and Chemicals JSC	-		9,375,000,000	
b. Long-term				
Long-term deposits	845,000,000	-	845,000,000	-
	845,000,000	**-**	**845,000,000**	**-**

5. Assets shortage awaiting resolution

	9/30/2026		1/1/2026	
	Quatity	Value	Quatity	Value
Cash	-	-	-	-
Inventories	-	-		
Fixed assets	-	-	-	-
Other assets	-	56,061,331	-	-
Total	-	56,061,331	-	-

6. BAD DEBTS

	9/30/2026		1/1/2026	
	Cost	Recoverable amount	Cost	Recoverable amount
PetroVietnam Trade and Services JSC	109,943,267,289	-	109,943,267,289	-
- Principal of investment capital trust	*101,497,868,000*	-	*101,497,868,000*	-
- Interest of investment capital trust	*8,445,399,289*	-	*8,445,399,289*	-
Viet Nam Petrochemical and Fiber Joint Stock Company	511,925,758,903	551,269,647	412,470,829,085	551,269,647
- Receivables relating to guarantee	*504,082,646,763*		*404,627,716,945*	
- Other receivables	*7,843,112,140*	*551,269,647*	*7,843,112,140*	*551,269,647*
	621,869,026,192	**551,269,647**	**522,414,096,374**	**551,269,647**
Provision for doubtful debts	**621,317,756,545**		**521,862,826,727**	

7. INVENTORIES

	9/30/2026		1/1/2026	
	Cost	Provision	Cost	Provision
a. Inventories				
Goods in transit	30,415,417,068		109,519,366,331	
Raw materials	416,814,273,017	(3,008,487)	863,220,978,143	(3,610,185)
Tools and supplies	10,789,109,114		6,478,037,397	
Work in progress	5,916,622,575		1,472,454,525	
Products	712,738,081,079		1,370,093,321,020	
Merchandise	840,512,761,354		871,764,989,679	
Goods on consignment	76,705,594		12,021,440	
	2,017,262,969,801	**(3,008,487)**	**3,222,561,168,535**	**(3,610,185)**
b. Long-term reserved spare parts	**126,838,342,365**		**140,851,654,276**	-
	2,144,101,312,166	**(3,008,487)**	**3,363,412,822,811**	**(3,610,185)**

8. Long-term assets under construction

	9/30/2026		1/1/2026	
CONSTRUCTION IN PROGRESS	**Giá gốc**	**Giá trị có thể thu hồi**	**Giá gốc**	**Giá trị có thể thu hồi**
Tay Ninh warehouse	29,132,052,943	29,132,052,943	29,132,052,943	29,132,052,943
H2O2 production plant investment project	5,685,612,801	5,685,612,801	5,535,813,217	5,535,813,217
H3PO4 storage tank at the NPK plant	6,755,336,226	6,755,336,226		
Development of a procurement management system	2,716,000,000	2,716,000,000		
Fire prevention and firefighting system at the DPM plant	2,813,071,724	2,813,071,724	22,000,000	22,000,000
Human resource management software	4,079,450,000	4,079,450,000		
Construction of an 8-inch low-pressure steam pipeline	6,723,184,854	6,723,184,854		
Investment and upgradation of DPM Fertilizer plant	8,182,432,442	8,182,432,442	154,875,214,250	154,875,214,250
Other projects	49,653,801,735	49,653,801,735	59,769,053,190	59,769,053,190
	115,740,942,725	**115,740,942,725**	**249,334,133,600**	**249,334,133,600**

9 **Increases, decreases in tangible fixed assets**

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
1/1/2026	**2,685,577,334,036**	**8,041,129,310,273**	**72,875,952,799**	**300,144,630,959**	**347,354,239,445**	**11,447,081,467,512**
Additions	255,220,000	334,515,968,422	1,323,500,000	16,845,942,501	140,400,000	353,081,030,923
Transfer from CIP	35,071,155,197	138,436,657,374	23,637,060,612	-	-	197,144,873,183
Disposals	(3,593,643,000)	(140,511,323)	-	(26,940,978,957)	-	(30,675,133,280)
Reclassification	250,000,000	7,383,919,351				7,633,919,351
9/30/2026	**2,717,560,066,233**	**8,521,325,344,097**	**97,836,513,411**	**290,049,594,503**	**347,494,639,445**	**11,974,266,157,689**
ACCUMULATED DEPRECIATION						
1/1/2026	**1,914,856,406,362**	**7,356,240,591,133**	**53,729,337,196**	**248,796,363,248**	**318,653,449,629**	**9,892,276,147,568**
Charge for the period	102,207,541,001	151,253,140,780	3,596,387,178	19,851,316,099	3,047,668,536	279,956,053,594
Transfer from CIP						-
Disposals	(1,925,011,182)	(140,511,323)		(26,940,978,957)		(29,006,501,462)
Reclassification	425,010,791	3,317,523,674				3,742,534,465
9/30/2026	**2,015,563,946,972**	**7,510,670,744,264**	**57,325,724,374**	**241,706,700,390**	**321,701,118,165**	**10,146,968,234,165**
NET BOOK VALUE						
1/1/2026	**770,720,927,674**	**684,888,719,140**	**19,146,615,603**	**51,348,267,711**	**28,700,789,816**	**1,554,805,319,944**
9/30/2026	**701,996,119,261**	**1,010,654,599,833**	**40,510,789,037**	**48,342,894,113**	**25,793,521,280**	**1,827,297,923,524**

10 **Increases, decreases in intangible assets**

	Land use rights VND	Copyright VND	Computer software VND	Others VND	Total VND
COST					
1/1/2026	**840,306,849,966**	**171,798,370,077**	**154,609,270,295**	**39,817,185,095**	**1,206,531,675,433**
Additions			10,901,501,000		10,901,501,000
Transfer from CIP			9,590,176,000		9,590,176,000
Disposals	(24,546,992,700)				(24,546,992,700)
Reclassification	(9,538,318,032)	19,912,278,825	14,739,533,890	(32,497,414,034)	(7,383,919,351)
9/30/2026	**806,221,539,234**	**191,710,648,902**	**189,840,481,185**	**7,319,771,061**	**1,195,092,440,382**
ACCUMULATED DEPRECIATION					
1/1/2026	**62,292,931,070**	**159,135,214,542**	**120,460,458,084**	**23,108,172,196**	**364,996,775,892**
Charge for the period	3,658,003,343	1,788,170,057	10,635,971,936	2,241,364,173	18,323,509,509
Transfer from CIP					-
Disposals					-
Reclassification	(10,512,188,135)	4,398,088,992	7,053,808,517	(5,668,740,489)	(4,729,031,115)
9/30/2026	**55,438,746,278**	**165,321,473,591**	**138,150,238,537**	**19,680,795,880**	**378,591,254,286**
NET BOOK VALUE					
1/1/2026	**778,013,918,896**	**12,663,155,535**	**34,148,812,211**	**16,709,012,899**	**841,534,899,541**
9/30/2026	**750,782,792,956**	**26,389,175,311**	**51,690,242,648**	**(12,361,024,819)**	**816,501,186,096**

13 **Increases, decreases in investment properties**

Investment properties held to earn rentals

	1/1/2026	Charge for the period		9/30/2026
		Increase	Decrease	
COST	**317,953,542,202**	-	-	**317,953,542,202**
Land use rights	99,499,152,000	-	-	99,499,152,000
Buildings and structures	218,454,390,202	-	-	218,454,390,202
ACCUMULATED DEPRECIATION	**146,864,390,552**	**7,242,912,110**	-	**154,107,302,662**
Land use rights	15,692,441,613	752,195,808	-	16,444,637,421
Buildings and structures	131,171,948,939	6,490,716,302	-	137,662,665,241
NET BOOK VALUE	**171,089,151,649**	-	**7,242,912,110**	**163,846,239,539**
Land use rights	83,806,710,387	-	752,195,808	83,054,514,579
Buildings and structures	87,282,441,262	-	6,490,716,302	80,791,724,960

14. Deferred expenses

	9/30/2026	1/1/2026
	VND	VND
a. Short-term		
Insurance premiums	36,863,614,265	6,445,643,527
Tools and supplies issued for use awaiting allocation	3,545,709,511	8,246,554,561
Maintenance costs of information technology systems	5,682,078,113	16,147,363,171
Others	7,877,640,846	4,474,881,679
	53,969,042,735	**35,314,442,938**
b. Long-term		
Fixed assets repair expenses	10,891,027,537	14,416,856,552
Tools and supplies issued for use awaiting allocation	10,481,806,971	11,032,001,390
Others	5,843,169,900	6,457,136,714
	27,216,004,408	**31,905,994,656**

15. Other assets

	9/30/2026	1/1/2026
Short-term	VND	VND
Restricted bank deposits		
Vietnam Modern Bank Limited (i)	283,000,000,000	
	283,000,000,000	-
Long-term		
Capital contribution for the construction of the Da Nang Fertilizer Product General Warehouse (iii)	22,937,481,132	22,937,481,132
	22,937,481,132	**22,937,481,132**

(i) As at 30 June 2026, the Corporation had a three-month term deposit with Modern Bank of Vietnam Limited ("MBV", formerly known as Ocean Commercial One Member Limited Liability Bank) amounting to VND 283,000,000,000, which was subject to restrictions on its use. As at 31 December 2025, this deposit had a six-month term and was therefore presented under Held-to-maturity investments, as detailed in Note 6. According to official letters issued by MBV, MBV committed to making payments of the deposit to the Corporation according to a repayment schedule. Accordingly, the Executive Board of assessed that the amount would be recoverable in the future.

(iii)Capital contribution for the construction of the Da Nang Fertilizer Product General Warehouse – Phase 1 between PVFCCo and Vietnam LPG Trading Joint Stock Company (PV Gas LPG), formerly PVGasNorth, under Contract No. 85/2011/PVFCCo/PVGasN/HĐGV in the form of a business cooperation contract (BCC)

16. Loans and finance lease liabilities

	1/1/2026	In the period		9/30/2026
	VND	VND		VND
	Amount	Increases	Decreases	Amount
a. short-term	**4,153,180,521,176**	**5,334,227,083,753**	**6,028,679,893,463**	**3,458,727,711,466**
Vietcombank – Ho Chi Minh City Branch	1,070,309,941,286	2,019,991,617,579	1,486,500,874,857	1,603,800,684,008
Agribank – Branch 7	-	498,018,152,739	249,009,076,370	249,009,076,369
Agribank – Phu Nhuan Branch	999,923,065,307	1,350,000,000,000	999,923,065,307	1,350,000,000,000
VietinBank – Branch 7, Ho Chi Minh City	178,831,530,451	540,696,738,224	514,727,149,586	204,801,119,089
BIDV – Hoan Kiem Branch	1,325,434,629,707	925,520,575,211	2,199,838,372,918	51,116,832,000
MB Bank – Saigon Branch	578,681,354,425	-	578,681,354,425	-
b. long-term	-	-	-	-
c. Loans from related parties	-	-	-	-
TOTAL	**4,153,180,521,176**	**5,334,227,083,753**	**6,028,679,893,463**	**3,458,727,711,466**

17 TRADE PAYABLES

	9/30/2026	1/1/2026
a. Short-term trade payables to other parties		
Young-inh Corporation	-	75031774287
Technip Italy S.p.A	-	7,038,007,451
Green Leaf International Company Limited	2,308,933,720	2,108,395,000
Bach Kim Import Export Joint Stock Company	4,119,282,000	608,749,020
Tri Viet Trading and Engineering Company Limited	5888531624	-
Thoresen - Vi Na Ma Logistics Company Limited	10,243,837,581	12,354,502,768
Baker Hughes Asia Pacific Pte. Ltd	4,217,253,428	9,709,911,271
Technical Adhesives Company Limited	7,915,170,392	3,965,841,632
Baker Hughes Asia Pacific Pte. Ltd	7,952,674,366	-
Technical Adhesives Company Limited	5,949,547,200	-
Others	111,789,937,174	173,511,304,726
CỘNG	**160,385,167,485**	**284,328,486,155**
b. Short-term trade payables to related parties		
PetroVietnam Gas Joint Stock Corporation	620,503,861,626	319,268,615,857
Dam Phu My Packaging Joint Stock Company	85,869,094,529	19,829,948,093
Northern PetroVietnam Fertilizer and Chemicals JSC	3,244,830,353	6,108,620,900
Central PetroVietnam Fertilizer and Chemicals JSC	3,057,506,115	15,190,620,595
SouthWest PetroVietnam Fertilizer and Chemicals JSC	4,838,273,317	7,662,285,416
PTSC Phu My Port Joint Stock Company	4,737,566,620	1,672,524,848
SouthEast PetroVietnam Fertilizer and Chemicals JSC	2,722,382,132	4,643,847,384
PVCHEM Drilling Mud and Services Company Ltd.	71,123,652	3,669,127,621
Petrosetco Vung Tau General Services Joint Stock Company	1,403,402,998	1,403,402,998
PetroVietnam Security Service Joint Stock Company	-	1,102,407,933
Petrosetco Assets Management Joint Stock Company	44,496,000	39,808,800
PVI Holdings	282,030,228	1,761,492,698
PetroVietnam Technical Services Corporation (PTSC)	213,860,863	105,513,840
PetroVietnam Transportation Corporation	92,587,635	112,154,580
PetroVietnam Hanoi Petroleum Joint Stock Company	-	1,004,400,000
PetroVietnam Chemical And Services Corporation	-	5,304,686,547
CỘNG	**727,081,016,068**	**388,879,458,110**
TỔNG CỘNG	**887,466,183,553**	**673,207,944,265**

18 Dividends and profit payable

	9/30/2026	1/1/2026
Dividends payabte	42,304,198,494	26,911,242,994

19. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance	Payable during the year	Paid during the year	Closing balance
a. Payable				
Value added tax	579,192,487	17,180,949,561	14,558,489,296	3,201,652,752
- VAT on domestic goods	*579,192,487*	*10,084,756,794*	*7,462,296,529*	*3,201,652,752*
- VAT on imports	-	*7,096,192,767*	*7,096,192,767*	-
Import-export duties	-	129,997,632,380	129,997,632,380	-
Corporate income tax	63,788,280,184	332,103,811,041	163,307,425,254	232,584,665,971
Personal income tax	18,506,809,698	109,751,743,779	100,499,284,783	27,759,268,694
Natural resource tax	227,962,200	4,572,324,300	4,232,344,650	567,941,850
Environmental protection tax and other taxes	48,549,600	3,020,666,082	3,069,215,682	-
- Environmental protection tax	*48,549,600*	*111,214,000*	*159,763,600*	-
- Property tax and land rental	-	*2,463,450,637*	*2,463,450,637*	-
- Other taxes	-	*446,001,445*	*446,001,445*	-
TOTAL	**83,150,794,169**	**596,627,127,143**	**415,664,392,045**	**264,113,529,267**

20. ACCRUED EXPENSES

	9/30/2026	1/1/2026
SHORT-TERM		
Sales promotion expenses	146,730,848,261	-
Pension insurance expenses	45,244,634,527	4,400,000,000
Transportation, loading and untoading expense	-	12,308,597,111
Gas expenses	-	17,663,054,754
Land rentat expenses	15,559,804,369	20,259,088,279
Safety and production standards bonus	-	3,212,195,246
Accrued interests exPenses	-	3,247,377,927
Other accruals	192,904,701,836	81,418,322,241
TOTAL	**400,439,988,993**	**142,508,635,558**
Long term		
Land rentat expenses		
Safety and production standards bonus		
Other accruals		
TOTAL		

21. OTHER PAYABLES

	9/30/2026	1/1/2026
	VND	VND
a. Short-term		
Payabte to Vietnam Nationat Industry - Energy Group	71,637,698,605	38,848,758,309
Surplus assets awaiting resolution	96,874,526	-
Trade union contributions	293,373,217	-
Social insurance	96,000	-
Health insurance	18,000	1,527,700
Unemployment insurance	1,555,900	321,529,828
Short-term security deposits received	6,538,055,730	4,191,917,977
Trade discounts payable	221,607,986,906	-
Other	16,930,123,323	31,981,351,805
TOTAL	**317,105,782,207**	**75,345,085,619**
b. Long-term		
Long-term deposits received	4,224,658,000	4,224,658,000
TOTAL	**4,224,658,000**	**4,224,658,000**

22. Deferred revenue

	9/30/2026	1/1/2026
a. Short-term	VND	VND
Warehouse lease at Nghi Son, Thanh Hoa	31,818,181	31,818,181
Lease of Cuu Long Commercial Center	186,000,000	-
Warehouse lease at Cai Cui Port	547,332,968	-
TOTAL	**765,151,149**	**31,818,181**

25. PAYABLE PROVISIONS

	9/30/2026	1/1/2026
	VND	VND
a. SHORT-TERM		
Provision for maintenance costs for Gas Turbine	16,115,923,974	11,171,428,571
Provision for repair and maintenance costs for DPM Fertilizer Plant	11,171,428,571	291,423,207,542
TOTAL	**27,287,352,545**	**302,594,636,113**

26. Deferred tax assets and deferred tax liabilities

a. Deferred tax assets

	9/30/2026	1/1/2026
	VND	VND
Corporate income tax rate used to determine deferred tax assets		
Deferred tax assets related to deductible temporary differences	3,458,727,711,466	136,737,900,697
Deferred tax assets related to unused taxable losses		
Deferred tax assets related to unused taxable incentives		
Revert deferred tax assets recognised from previous years		

b . Deferred tax liabilities

- Deferred tax liabilities arising from taxable temporary differences
- Revert deferred tax liabilities recognised from previous years
- Deferred tax liabilities

27a. OWNER'S EQUITY

Movement in owner's equity

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Opening balance 2025	**3,914,000,000,000**	**21,179,913,858**	**(2,296,824,120)**	**4,546,954,375,352**	**2,516,612,052,085**	**10,996,449,517,175**
Capital increase from the investment and development fund	2,885,907,610,000			(2,885,907,610,000)		-
Profit for the period	-	-	-	-	1,046,154,319,902	1,046,154,319,902
Distributions to devetopment investment fund	-	-	-	155,283,063,214	(155,283,063,214)	-
Distributions to bonus and welfare funds	-	-	-	-	(120,543,493,665)	(120,543,493,665)
Dividends paid by cash	-	-	-	-	(587,001,390,000)	(587,001,390,000)
Closing balance 2025	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**1,816,329,828,566**	**2,699,938,425,108**	**11,335,058,953,412**
For the 9 month period ended 30 Sep 2026						
Opening balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**1,816,329,828,566**	**2,699,938,425,108**	**11,335,058,953,412**
Profit for the period	-	-	-	-	1,322,510,820,249	1,322,510,820,249
Distributions to investment and development fund (i)	-	-	-	313,846,295,971	(313,846,295,971)	-
Distributions to bonus and welfare funds (i)	-	-	-	-	(342,436,000,000)	(342,436,000,000)
Dividends payable (ii)	-	-	-	-	(1,019,887,531,500)	(1,019,887,531,500)
Closing balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**2,130,176,124,537**	**2,346,279,417,886**	**11,295,246,242,161**

27b. Detail of capital contribution

	9/30/2026	1/1/2026
	VND	VND
Vietnam National Industry -Energy Group	4,051,867,920,000	4,051,867,920,000
Others	2,748,039,690,000	2,748,039,690,000
TOTAL	**6,799,907,610,000**	**6,799,907,610,000**

27c. Owner's capital transactions and dividends, profits declaration

	9/30/2026	1/1/2026
	VND	VND
- Owner's capital	6,799,907,610,000	6,799,907,610,000
+ Opening balance of Capital contribution	6,799,907,610,000	6,799,907,610,000
+ Capital contribution increase		
+ Capital contribution decrease		
+ Closing balance of Capital contribution		
- Dividends, profits declared		

27d. Dividend

	9/30/2026	1/1/2026
	VND	VND
Number of shares registered for issuance	679,990,761	679,990,761
Number of shares sold to the public	679,990,761	679,990,761
Ordinary shares	679,990,761	679,990,761
Treasury shares	-	-
Number of repurchased shares	65,740	65,740
Ordinary shares	65,740	65,740
Treasury shares		
Number of outstanding shares	679,925,021	679,925,021
Ordinary shares	679,925,021	679,925,021
Preference shares		
Par value of outstanding shares	10,000	10,000

27đ. Dividends and profits

Dividends declared after the end of the quarterly/yearly accounting period:	1,019,887,531,500	587,001,390,000

28. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies	**Closing balance**	**Opening balance**
United States Dollar (USD)	21,099,564	1,449,877
Euro (EUR)	32,773	32,712

Bad debts written off	**Closing balance**	**Opening balance**
Ngoc Lan Production Trade Company Limited	9,153,800,000	9,153,800,000

VI- Additional information for the items presented in the Income statement

	Quarter 3/2026	Quarter 3/2025
Revenue		
Revenue from sale of goods and products	3,693,832,561,781	3,513,639,477,945
Revenue from rendering of services (excluding construction services)		
Construction contract revenue		
Government grants and subsidies		
Other revenue		
Total	**3,693,832,561,781**	**3,513,639,477,945**
Revenue from related parties:		
Central PetroVietnam Fertilizer and Chemicals Joint Stock Company	948,138,511,277	545,688,313,680
Southeast PetroVietnam Fertilizer and Chemicals Joint Stock Company	995,211,727,947	614,340,551,037
Southwest PetroVietnam Fertilizer and Chemicals Joint Stock Company	684,727,888,605	588,962,187,647
Northern PetroVietnam Fertilizer and Chemicals Joint Stock Company	434,324,328,572	431,176,613,574
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	41,212,348,045	31,060,815,957
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	2,612,785,240	2,284,117,200
PetroVietnam Gas Joint Stock Corporation	2,708,595,000	1,875,000,000

2. Sale deductions

	Quarter 3/2026	Quarter 3/2025
Sales discount	85,258,551,573	11,251,481,578
Sales rebates		
Sales return		
Total	**85,258,551,573**	**11,251,481,578**

3. Cost of sales

	Quarter 3/2026	Quarter 3/2025
Cost of goods and products sold (excluding opening inventory of semi-finished goods and specific inventory)	3,079,895,468,766	2,813,469,992,902
Cost of services rendered (including cost of construction services)		
Loss on inventory write-down during the year		
Loss on obsolete inventory exceeding normal levels during the year		
Abnormal production costs not included in cost of inventory		
Reversal of cost of sales		
Total	**3,079,895,468,766**	**2,813,469,992,902**

4. Gain/(loss) from disposal and liquidation of investment properties

Proceeds from disposal and liquidation of investment properties	
Carrying amount of investment properties disposed of	
Disposal and liquidation expenses	
Gain/(loss)	

5. Financial Income

	Quarter 3/2026	Quarter 3/2025
- Bank and loan interest	55,141,229,276	113,372,983,666
- Interest from bonds, commercial bills		
- Dividends and profits received	11,002,330,000	33,245,300,000
- Foreign exchange gain	775,158,317	704,057,601
- Settlement discount, interest on instalment purchase		
- Cash discounts received		
- Other financial income	5,210,548,632	
Total	**72,129,266,225**	**147,322,341,267**

6. Financial Expenses

	Quarter 3/2026	Quarter 3/2025
- Interest expense	47,984,984,093	33,629,190,032
- Loss on sale of investments	210,483,267	
- Foreign exchange loss		10,435,121,113
- Settlement discount, interest on instalment purchase		
Cash discounts granted		
- Other financial expenses	5,374,164	
Reductions of finance costs		
Total	**48,200,841,524**	**44,064,311,145**

7. Other Income

	Quarter 3/2026	Quarter 3/2025
- Sale, disposal of fixed assets		91,000,000
- Asset revaluation	-	-
- Penalties		96,556,268
- Tax reduction		-
- Others	1,967,644,593	2,479,211,834
Total	**1,967,644,593**	**2,666,768,102**

8. Other Expenses

	Quarter 3/2026	Quarter 3/2025
- Carrying amount of fixed assets and sale, disposal of fixed assets		-
- Asset revaluation	-	-
- Penalties received	-	-
- Others	261,033,216	969,208,821
Total	**261,033,216**	**969,208,821**

9.Selling expenses and general and administration expenses

	Quarter 3/2026	Quarter 3/2025
a. General and administration expenses	**199,862,259,952**	**191,861,341,634**
Administration staff costs	88,401,751,541	94,163,257,003
Depreciation and amortisation	11,635,509,970	9,687,229,138
Provision for doubtful debts	32,947,279,779	33,502,101,330
Research and development expenses	204,530,700	-
Others	66,673,187,962	54,508,754,163
b. Selling expenses	**227,098,727,230**	**194,826,418,707**
Selling staff costs	17,730,560,757	15,254,360,741
Transportation, loading, unloading and storages	81,451,697,494	74,690,641,362
Advertisement, marketing, promotion and customer service	85,909,161,187	68,575,511,261
Social security expenses	20,298,934,200	21,360,000,000
Others	21,708,373,592	14,945,905,343

10.Production cost by nature

	Quarter 3/2026	Quarter 3/2025
- Raw materials and consumables	2,211,094,521,111	1,856,417,364,865
- Labour	246,051,993,877	220,366,418,969
- Depreciation and amortisation	106,196,190,774	92,187,014,707
- Provision	32,947,279,779	33,502,101,330
- Out-sourced services	192,887,290,041	141,008,131,367
- Other monetary expenses	217,540,764,051	135,799,504,600
- Cost of goods purchased	276,328,736,939	609,199,242,258
Total	**3,283,046,776,572**	**3,088,479,778,096**

11. Current corporate income tax expense

	Quarter 3/2026	Quarter 3/2025
- Profit before tax	127,352,590,338	407,185,832,527
- Current corporate income tax expense	-	-
Total current corporate income tax expense	53,851,100,976	112,040,268,513

VII. Additional disclosures for items presented in the Statement of Cash Flows

Proceeds from borrowings during the period:	**5,334,227,083,753**	**6,260,092,236,098**
- Proceeds from borrowings under standard loan agreements;	5,334,227,083,753	6,260,092,236,098
- Proceeds from issuance of ordinary bonds;		
- Proceeds from issuance of convertible bonds;		
- Proceeds from issuance of preference shares classified as liabilities;		
- Proceeds from government bond repurchase transactions and securities repo transactions;		
- Proceeds from other forms of borrowings.		

Principal repayments of borrowings during the period:	**6,028,679,893,463**	**5,101,224,183,399**
- Repayments of principal under standard loan agreements;	6,028,679,893,463	5,101,224,183,399
- Repayments of principal of ordinary bonds;		
- Repayments of principal of convertible bonds;		
- Repayments of principal of preference shares classified as liabilities;		
- Payments for government bond repurchase transactions and securities repo transactions;		
- Repayments of other forms of borrowings.		

VIII Other information

HCMC, date 29 month 10 year 2026

Preparer	Chief Accountant	Executive Officer
Nghiêm Thị Ngọc Hoa	Lê Hồng Quân	Trần Thị Phương Thảo

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHUMY