TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ - CÔNG TY CỔ PHẦN

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 01 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30 2026

Unit: VND

ASSETS	Code	Notes	End of period	Beginning of period (restated)
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150+160)	**100**		**14,980,886,825,557**	**14,509,456,783,696**
I. Cash and cash equivalents	**110**	**V.1**	**1,263,269,512,430**	**1,170,174,447,163**
1. Cash	111		1,047,206,684,867	324,373,816,991
2. Cash equivalents	112		216,062,827,563	845,800,630,172
II. Short-term financial investments	**120**		**9,171,485,849,587**	**7,908,354,263,016**
1. Trading securities	121		-	-
2. Allowance for diminution in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123	V.2.1	9,171,485,849,587	7,908,354,263,016
4. Allowance for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for losses on other short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**957,329,712,027**	**1,314,450,575,317**
1. Short-term trade receivables	131	V.3	692,777,565,506	1,054,403,839,965
2. Short-term advances to suppliers	132		210,474,031,282	209,275,442,658
3. Short-term intercompany receivables	133		-	-
4. Receivables from construction contracts	134		-	-
5. Other short-term receivables	135	V.4	675,339,810,453	572,634,119,421
6. Allowance for doubtful short-term receivables (*)	136		- 621,317,756,545	- 521,862,826,727
7. Assets in shortage pending resolution	137	V.5	56,061,331	-
IV. Inventories	**140**	**V.7**	**2,503,868,612,033**	**3,433,708,262,496**
1. Inventories	141		2,506,584,221,646	3,433,711,872,681
2. Allowance for inventory write-down (*)	142		- 2,715,609,613	- 3,610,185
V. Short-term biological assets	**150**		-	-
1. Livestock for one-time product (short-term)	151		-	-

2. Seasonal crops or one-time product crops (short-term)	152		-	-
3. Allowance for losses on short-term biological assets (*)	153		-	-
VI. Other current assets	**160**		**1,084,933,139,480**	**682,769,235,704**
1. Short-term prepaid expenses	161	V.14a	55,135,148,503	37,908,796,979
2. Deductible VAT	162		746,797,990,977	644,860,438,725
3. Taxes and other receivables from the State	163		-	-
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		283,000,000,000	-
B. NON-CURRENT ASSETS (200=210+220+230+240+250+260+270)	**200**		**3,401,765,374,731**	**3,266,872,197,459**
I. Long-term receivables	**210**		**1,442,200,000**	**1,517,200,000**
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Business capital in dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215		1,442,200,000	1,517,200,000
6. Allowance for doubtful long-term receivables (*)	216		-	-
II. Fixed assets	**220**		**2,711,263,833,254**	**2,462,684,039,239**
1. Tangible fixed assets	**221**	**V.9**	**1,842,641,903,169**	**1,568,621,628,230**
- Cost	222		12,178,898,965,353	11,647,068,237,165
- Accumulated depreciation (*)	223		- 10,336,257,062,184	- 10,078,446,608,935
2. Finance lease fixed assets	**224**		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	**227**	**V.10**	**868,621,930,085**	**894,062,411,009**
- Cost	228		1,256,106,387,157	1,267,545,622,208
- Accumulated amortization (*)	229		- 387,484,457,072	- 373,483,211,199
III. Long-term biological assets	**230**		-	-
1. Livestock for periodic products	231		-	-
a) Not yet mature	232		-	-
b) Mature	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Livestock for one-time product (long-term)	236		-	-

3. Seasonal crops or one-time product crops (long-term)	237		-	-
4. Allowance for losses on long-term biological assets (*)	238		-	-
IV. Investment property	**240**	**V.13**	**163,846,239,539**	**171,089,151,649**
- Cost	241		317,953,542,202	317,953,542,202
- Accumulated depreciation (*)	242		- 154,107,302,663	- 146,864,390,553
V. Long-term work in progress	**250**		**115,811,670,067**	**249,334,133,600**
1. Long-term production and business costs in progress	251		-	-
2. Construction in progress	252	V.8	115,811,670,067	249,334,133,600
VI. Long-term financial investments	**260**		**36,740,385,916**	**35,408,865,536**
1. Investments in subsidiaries	261		-	-
2. Investments in associates and joint ventures	262		33,140,385,916	31,808,865,536
3. Capital contributions to other entities	263		20,502,000,000	20,502,000,000
4.Provision for long-term investments in other entities (*)	264		- 16,902,000,000	- 16,902,000,000
5. Long-term held-to-maturity investments	265		-	-
6. Allowance for long-term held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	**270**		**372,661,045,955**	**346,838,807,435**
1. Long-term prepaid expenses	271	V.14b	88,999,710,291	42,028,190,942
2. Deferred income tax assets	272	V.26a	133,885,512,167	141,021,481,085
3. Long-term spare parts and supplies	273		126,838,342,365	140,851,654,276
4. Other non-current assets	274	V15b	22,937,481,132	22,937,481,132
TOTAL ASSETS (280=100+200)	**280**		**18,382,652,200,288**	**17,776,328,981,155**
LIABILITIES (300=310+330)	**300**		**6,868,683,299,750**	**6,243,792,135,165**
I. Current liabilities	**310**		**6,524,464,739,365**	**6,028,505,903,383**
1. Short-term trade payables	311	V.17a	958,366,960,589	671,223,824,781
2. Short-term advances from customers	312		425,407,806,316	256,150,325,719
3. Dividends and profits payable	313	V.18	50,384,641,094	28,355,825,592
4. Taxes and statutory obligations to the State	314	V19	270,501,523,822	93,353,574,413
5. Payables to employees	315		257,053,707,435	247,894,148,397
6. Short-term accrued expenses	316	V.20	412,856,265,794	145,412,003,866
7. Short-term intercompany payables	317		-	-
8. Short-term payables to construction contractors	318		-	-
9. Short-term unearned revenue	319	V.22	3,719,757,630	50,909,090

10. Other short-term payables	320	V.21a	350,278,920,483	93,620,248,679
11. Short-term borrowings and finance lease liabilities	321	V.16	3,648,727,711,466	4,164,180,521,176
12. Short-term provisions	322	V.25	27,287,352,545	302,594,636,113
13. Bonus and welfare funds	323		119,880,092,191	25,669,885,557
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Non-current liabilities	**330**		**344,218,560,385**	**215,286,231,782**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intercompany payables for business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		375,000,000	-
8. Other long-term payables	338	V.21b	4,224,658,000	4,224,658,000
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax liabilities	342	V.26b	132,540,000,000	132,540,000,000
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		207,078,902,385	78,521,573,782
EQUITY (400=410+430)	**400**		**11,513,968,900,538**	**11,532,536,845,990**
I. Owners' equity	**410**	**V.27**	**11,513,968,900,538**	**11,532,536,845,990**
1. Owners' contributed capital	411		6,799,907,610,000	6,799,907,610,000
- Ordinary shares with voting rights	411a		6,799,907,610,000	6,799,907,610,000
- Preference shares	411b		-	-
2. Share premium	412		21,179,913,858	21,179,913,858
3. Bond conversion options	413		-	-
4. Other owners' equity	414		-	-
5. Treasury shares (*)	415		- 2,296,824,120	- 2,296,824,120
6. Revaluation surplus	416		-	-
7. Foreign exchange differences	417		-	-
8. Development investment fund	418		2,182,401,251,555	1,868,554,955,584
9. Other equity funds	419		12,632,792,433	8,825,139,848
10. Undistributed post-tax profit	420		2,309,875,303,683	2,656,086,182,393

- Cumulative undistributed profit up to prior period-end	420a		1,167,873,387,440	1,693,185,374,386
- Undistributed profit for the period	420b		1,142,001,916,243	962,900,808,007
11. Non-controlling interests	429		190,268,853,129	180,279,868,427
TOTAL LIABILITIES AND EQUITY (440=300+400)	**440**		**18,382,652,200,288**	**17,776,328,981,155**

TP .HCM, date 29/10/2026

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 02 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT

For the period from January 1, 2026 to September 30, 2026

Unit: VND

ITEMS	Code	Notes	Quarter 3		Accumulated from the beginning of the year	
			2026	Year 2025 (Restated)	2026	Year 2025 (Restated)
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.1	4,220,982,137,775	3,746,555,311,100	17,027,379,640,696	13,382,297,594,725
2. Deductions from revenue	02	VI.2	93,024,305,515	17,793,328,741	290,465,649,991	232,283,100,503
3. Net revenue from sales and service provision (10=01-02)	10		4,127,957,832,260	3,728,761,982,359	16,736,913,990,705	13,150,014,494,222
4. Cost of goods sold and services rendered	11	VI.3	3,546,822,732,192	3,010,157,285,648	13,549,982,336,467	10,879,636,586,043
5. Gross profit (20=10-11)	20		581,135,100,068	718,604,696,711	3,186,931,654,238	2,270,377,908,179
6. Gain/(loss) from sale/liquidation of investment property	21	VI.4			-	
7. Financial income	22	VI.5	66,894,000,790	116,968,985,041	336,433,133,077	247,243,975,634
8. Financial expenses	23	VI.6	51,137,294,716	44,773,060,164	132,339,210,027	112,365,322,608
- of which: Interest expense	24		*50,921,437,285*	34,337,939,051	*131,255,311,131*	92,607,585,953
9. Share of profit/(loss) in joint ventures/associates			-	-	1,331,520,380	1,128,200,895
10. Selling expenses	25	VI.9a	278,500,562,368	230,846,792,728	871,982,808,709	749,286,068,956
11. General and administrative expenses	26	VI.9b	223,582,078,197	209,611,246,356	820,075,150,283	556,124,794,994
12. Net operating profit (30=20+(22-23)+24-(25+26))	30		94,809,165,577	350,342,582,504	1,700,299,138,676	1,100,973,898,150

ITEMS	Code	Notes	Quarter 3		Accumulated from the beginning of the year	
			2026	Year 2025 (Restated)	2026	Year 2025 (Restated)
1	2	3	4	5	6	7
13. Other income	31	VI.7	8,793,320,251	3,947,005,072	35,063,182,185	10,112,408,942
14. Other expenses	32	VI.8	261,036,716	989,408,821	1,459,405,252	3,171,673,643
15. Other profit (40=31-32)	40		8,532,283,535	2,957,596,251	33,603,776,933	6,940,735,299
16. Total accounting profit before tax (50=30+40)	50		103,341,449,112	353,300,178,755	1,733,902,915,609	1,107,914,633,449
17. Current corporate income tax expense	51	VI.11	58,403,417,460	114,549,115,503	355,458,501,802	233,104,581,554
18. Deferred corporate income tax expense	52	VI.11	-	-	7,135,968,918	11,880,132,586
19. Profit after corporate income tax (60=50-51-52)	60		44,938,031,652	238,751,063,252	1,371,308,444,889	862,929,919,309
20. Profit after tax attributable to owners of the parent	61		40,385,715,168	236,391,166,706	1,348,118,162,975	844,229,772,180
21. Profit after tax attributable to non-controlling interests	62		4,552,316,484	2,359,896,546	23,190,281,914	18,700,147,129
22. Basic earnings per share	70		(38)	312	1,680	1,132
23. Diluted earnings per share	71		-	-	-	-

TP .HCM, date 2026

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHUMY

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 03 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period from January 1, 2026 to September 30, 2026

Unit: VND

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1	2	4	5
I. Cash flows from operating activities			
1. Profit before tax	**01**	**1,733,902,915,609**	**1,107,914,633,449**
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	310,607,555,754	295,697,983,334
- Provisions	03	102,166,929,246	194,198,449,041
- Foreign exchange losses arising from translating foreign currency items	04		
- Profits/losses from investing and financing activities	05	(418,100,444,101)	(242,806,463,677)
- Borrowing costs	06	131,255,311,131	92,607,383,933
- Other adjustments	07	123,381,913,999	
3. Operating profit before movements in working capital	**08**	**1,983,214,181,638**	**1,447,612,587,100**
- Increase, decrease in receivables	09	(76,341,719,319)	(1,054,990,795,041)
- Increase, decrease in inventories	10	941,140,962,946	(1,524,301,094,670)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	689,494,115,080	730,679,284,249
- Increase, decrease in prepaid expenses	12	(64,197,870,873)	(162,719,409,563)
- Decreases in trading securities	13		-
- Interest paid	14	(134,523,510,976)	(94,373,301,363)
- Corporate income tax paid	15	(185,644,610,431)	(91,229,218,478)
- Other cash inflows	16	-	-
- Other cash outflows	17	(267,473,653,604)	(98,754,655,628)
Net cash generated by operating activities	***20***	***2,885,667,894,461***	***(848,076,603,394)***
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(331,118,219,564)	(57,012,067,521)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	50,822,499,461	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(12,909,008,140,000)	(14,456,000,001,876)
4. Cash recovered from lending, selling debt instruments of other entities	24	11,605,000,000,000	14,208,000,001,876
5. Equity investments in other entities	25	-	-
6. Cash recovered from investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	316,792,556,617	343,750,490,690

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1	2	4	5
Net cash (used in)/generated by investing activities	*30*	**(1,267,511,303,486)**	**38,738,423,169**
III.Cash flows from financing activities			
1. Proceeds from share issue and owners' contributed capital	31	-	-
2. Capital withdrawals, buy-back of issued shares	32		
3. Proceeds from borrowings	33	5,851,745,464,253	6,307,315,158,598
4. Repayment of borrowings	34	(6,367,198,273,963)	(5,117,119,183,399)
5. Repayment of obligations under finance leases	35		
6. Dividends and profits paid	36	(1,009,608,715,998)	(598,763,250,524)
Net cash generated by/(used in) financing activities	*40*	**(1,525,061,525,708)**	**591,432,724,675**
Net decreases in cash (50=20+30+40)	**50**	**93,095,065,267**	**(217,905,455,550)**
Cash and cash equivalents at the beginning of the year	**60**	**1,170,174,447,163**	**1,004,912,303,570**
Effects of changes in foreign exchange rates	61		530,579,146
Cash and cash equivalents at the end of the year (70=50+60+6	**70**	**1,263,269,512,430**	**787,537,427,166**

TP .HCM, date 29/10/2025

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHUMY

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Fertilizer and Chemicals Corporation (hereinafter referred to as the "Corporation"), formerly known as PetroVietnam Fertilizer and Chemicals Joint Stock Company, was established under the Enterprise Registration Certificate No. 4103007696 issued for the first time on 31 August 2007 and the 17th amendment dated 09 September 2025, issued by Ho Chi Minh City Department of Finance (formerly known as the Department of Planning and Investment of Ho Chi Minh City), with a charter capital of VND 6,799,907,610,000. On 01 September 2008, the Corporation officially transformed its operation into parent-subsidiary model in accordance with Resolution No. 01/NQ-DHDCD released by the Shareholders' General Meeting. Accordingly, the Holding Company - PetroVietnam Fertilizer and Chemicals Corporation was established from functional departments of PetroVietnam Fertilizer and Chemicals Joint Stock Company, project management units and Phu My Fertilizer Plant.

The Corporation's shares are listed on Ho Chi Minh City Stock Exchange from 05 November 2007 with the stock symbol "DPM".

The parent company of the Corporation is Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group) who holds 59.59% of the Corporation's charter capital as at 30 September 2026.

The total number of employees of the Corporation and its subsidiaries as at 30 September 2026 was 1.584.

Operating industries and principal activities

The operating industries of the Corporation include:

- Production and trade of fertilizer, liquid ammonia, industrial gas, other chemicals;
- Provision of technical services relating to production and trade of fertilizer and other related chemicals (excluding heavily toxic chemicals);
- Architectural activities and related technical consultancy;
- Production, transmission and distribution of electricity;
- Real estate and land use right business with owned or leased properties;
- Wholesale of agricultural and forestry products (excluding wood, bamboo) and living animals;
- Goods transport services by road and by inbound waterway, processing of oil and gas-related products and minerals;
- Vocational training;
- Wholesale of metals and metal ores (excluding wholesale of gold, silver, gemstones, and other precious metals);
- Supporting services for waterway transportation; loading and unloading goods at seaports and inland terminals;
- Acting as vessel agent and shipping agency and providing warehousing services; and

- Professional, scientific and technical activities.

The principal activities of the Corporation are production and trade in fertilizers used in agriculture.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

As at 30 September 2026, the Corporation's dependent units are as follows:

No	Name	Address
1	Phu My Fertilizer Plant	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City Vietnam
2	Petrochemicals Trading Branch	43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
3	Cambodia Branch (i)	Phnom Penh, Cambodia
4	Fertilizer and Chemical Projects Management Unit and Development Branch	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam
5	Research and Application Center	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam

(i) According to Decision No.313/QD-PBHC dated 26 June 2014 of the Board of Directors, the Corporation's Board of Directors approved the plan to liquidate the Corporation's branch at Cambodia. The liquidation procedures of Cambodia branch is in progress.

Details of the Corporation's subsidiaries and associates as at 30 September 2026 are as follows:

Name	Location	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Subsidiaries				
1. Central PetroVietnam Fertilizer and Chemicals JSC	Gia Lai Province	75.00	75.00	Trading in fertilizer and chemicals
2. SouthWest PetroVietnam Fertilizer and Chemicals JSC	Can Tho City	75.00	75.00	Trading in fertilizer and chemicals
3. SouthEast PetroVietnam Fertilizer and Chemicals JSC	Ho Chi Minh City	75.00	75.00	Trading in fertilizer and chemicals

4. Northern PetroVietnam Fertilizer and Chemicals JSC	Hanoi City	75.00	75.00	Trading in fertilizer and chemicals
Associates				
1. Dam Phu My Packaging JSC	Ho Chi Minh City	43.34	43.34	Production of packages
2. PetroVietnam Urban Development JSC	Can Tho City	35.63	35.63	Construction and installation of civil and industrial works and services provision
3. Viet Nam Petrochemical and Fiber Joint Stock Company	Hai Phong City	25.99	25.99	Production and trading of polyester fibers

(*) Phu My Chemical Company Limited was established under Enterprise Registration Certificate No. 0319714954, first issued on 18 September 2026.

Disclosure of information comparability in the consolidated financial statements

Comparative figures are those of the consolidated statement of financial position and related notes to the consolidated financial statements for the year ended 31 December 2025.

Comparative figures for the consolidated statement of profit or loss, consolidated statement of cash flows and related notes are those of the consolidated financial statements for the third quarter and the nine-month period ended 30 September 2025.

As presented in Note 03, from 01 January 2026, the Corporation has adopted Circular No. 99/2025/TT-BTC ("Circular 99") on a prospective basis. Certain corresponding figures have been restated to conform with the current period's presentation requirements under Circular 99, details are as follows:

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025:

Items	Reported amount	Restatement	Amount after restatement
	VND	VND	VND
Cash equivalents	843,979,406,874	1,821,223,298	845,800,630,172
Short-term held-to-maturity investments	7,835,000,000,000	73,354,263,016	7,908,354,263,016
Other short-term receivables	647,809,605,735	(75,175,486,314)	572,634,119,421
Dividends and profit payable	-	28,359,105,592	28,359,105,592
Other current payables	121,976,074,271	(28,359,105,592)	93,616,968,679

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting.

The consolidated financial statement are prepared based on consolidation of separate financial statements of the Corporation and its subsidiaries' financial statements.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December.

These consolidated financial statements are prepared for the 9-month period ended 30 September 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 01 January 2026 and applies for financial years beginning on or after 01 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective

from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 01 January 2026.
The Corporation has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period beginning on 01 January 2026 on a prospective basis. Certain corresponding figures have been restated to conform with the presentation requirements of Circular 99 and Circular 43, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the separate financial statements of the Corporation and enterprises controlled by the Corporation (its subsidiaries) for the 9-month period ended 30 September 2026. This control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.
Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Corporation's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Corporation's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the consolidated income statement in the year in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Corporation's share of the net

assets of the associate after the date of acquisition. The consolidated income statement reflects the Corporation's share of the results of operations of the associate. Losses of an associate in excess of the Corporation's interest in that associate are not recognised, except to the extent that the Corporation has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Corporation has guaranteed or committed to provide support, in such cases, the Corporation undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Corporation for the liabilities settled on its behalf. If the associate subsequently reports profits, the Corporation resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.
When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recognised from the date on which the Corporation obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the weighted average cost method. Gains or losses arising from the disposal or sale of trading securities are recognised in the interim consolidated income statement in the period.

Held-to-maturity investments

Held-to-maturity investments are investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Corporation does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Corporation does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Corporation may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim consolidated financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	3 - 25
Machinery and equipment	3 - 15
Motor vehicles	3 - 7
Office equipment	3 - 9
Others	3 - 15

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Leasing

All the leases are classified as operating leases.

The Corporation as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement on a straight-line basis over the lease term in accordance with the recognition of operating lease revenue.

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land from 32 years to 50 years while indefinite-term land use rights are not amortized.

Copyrights

Copyrights are initially recognized at purchase prices and amortised using the straight-line method over their estimated useful lives from 5 years to 15 years.

Computer software and other intangible assets

Computer software and other intangible assets are initially recognized at purchase prices and amortised using the straight-line basis over their estimated useful lives from 3 years to 12 years.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals. Investment properties held to earn rentals are stated at cost less

accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finalised construction cost or directly attributable costs of the properties.

The Corporation does not depreciate investment real estate, which is indefinite land use rights. The remaining investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Definite land use rights	50
Buildings, structures	07 - 25

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost including any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods. Deferred expenses include insurance premiums, deferred land rental fee, deferred cost of tools and supplies issued for consumption, maintenance costs of IT systems, fixed asset repair expenses and other types of deferred expenses.

Insurance premium costs represent those purchased by the Corporation in a lump sum covering multiple accounting periods, which are charged to the separate income statement using the straight-line method over the insurance period.

Deferred land rental reflects land rental and amortized to the interim income statement on a straight-line basis over the corresponding lease term.

The costs of tools and supplies issued for consumption comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Corporation and are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Maintenance costs of information technology systems are recognized based on contract fee and amortized to the interim income statement on a straight-line basis in accordance with maintenance period.

Fix asset repair costs represent expenses for repairing offices, warehouses, internal roads, etc., which are assessed as bringing future economic benefits to the Corporation and are allocated to the interim income statement using the straight-line method in accordance with current regulations.

Other types of deferred expenses comprise of support service expenses, catalyst expenses and other deferred expenses, which are expected to provide future economic benefits to the Corporation. These deferred expenses are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance in leasing of assets relating to multiple accounting periods. The Corporation recognises unearned revenue in proportion to its obligations that the Corporation will have to fulfill in the future. When the revenue

recognition conditions are satisfied, unearned revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Corporation has a present obligation (legal or constructive) as a result of a past event, it is probable that the Corporation will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings (if any).

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Scientific and technological development fund

Scientific and technological development fund has been made in order to finance science and technology activities of the Corporation. This fund was formed on the basis of the Corporation's demand for development and technology innovation and is recognized in the interim consolidated income statement according to prevailing laws and regulations. Accordingly, the Corporation bases on the capital demand for scientific and technological activities to appropriate a maximum of 20% of the taxable profit for this fund.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:
- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Corporation's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corporation's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a)the amount of revenue can be measured reliably;
(b)it is probable that the economic benefits associated with the transaction will flow to the Company;
(c)the percentage of completion of the transaction at the date of interim consolidated statement of financial position can be measured reliably; and
(d)the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the balance sheet date but before the issuance of the interim consolidated financial statements, the Corporation recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

V. Additional Information for Items Presented in the Statement of Financial Position

1 Cash and cash equivalents

	30/9/2026 VND	1/1/2026 VND
Cash on hand	2,376,249,870	2,939,538,706
Bank demand deposits	1,044,830,434,997	321,434,278,285
Cash in transit	-	
Cash equivalents	216,062,827,563	845,800,630,172
Total	**1,263,269,512,430**	**1,170,174,447,163**

(*) Details of demand deposits (banks accounting for 10% or more of the total balance)

Bank Name	30/9/2026 VND	1/1/2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	319,427,711,720	45,400,413,984
Joint Stock Commercial Bank for Foreign Trade of Vietnam	248,783,194,036	113,866,204,543
Military Commercial Joint Stock Bank	22,621,580,046	34,677,851,837
Joint Stock Commercial Bank for Investment and Development of Vietnam	56,249,138,740	48,548,161,617
Loc Phat Vietnam Joint Stock Commercial Bank	22,808,048,363	22,743,313,105
VN Hien Dai One Member Limited Liability Bank	1,143,511,749	1,013,850,307
Southeast Asia Commercial Joint Stock Bank	132,150,425,060	3,631,634
Tien Phong Commercial Joint Stock Bank	189,120,226,045	13,048,513,241
Sai Gon Thuong Tin Commercial Joint Stock Bank	2,750,249,208	13,171,004,143
Vietnam Bank for Agriculture and Rural Development	45,153,598,045	11,972,136,724
Vietnam Public Commercial Joint Stock Bank	4,001,899,109	16,635,096,009
Others	620,852,876	354,101,141
Total	**1,044,830,434,997**	**321,434,278,285**

(**) Details of cash equivalents(banks accounting for 10% or more of the total balance)

Bank Name	30/9/2026 VND	1/1/2026 VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tan Dinh Branch	-	100,001,369,863
Joint Stock Commercial Bank for Investment and Development of Vietnam - Thu Thiem Branch	-	200,002,739,726
Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	-	151,288,356,164
Tien Phong Commercial Joint Stock Bank	-	100,001,369,863
Vietnam Bank for Agriculture and Rural Development	64,000,000,000	
Vietnam Bank for Agriculture and Rural Development - Binh Dinh Branch	30,000,000,000	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	30,000,000,000	32,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch	-	35,000,000,000
Asia Commercial Joint Stock Bank - Dak Lak Branch	10,000,000,000	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ba Dinh Branch	4,930,847,185	27,979,406,874
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch	-	53,000,000,000
Vietnam Bank for Agriculture and Rural Development - Ha Thanh Branch	32,000,000,000	

Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Hanoi Branch	45,000,000,000	62,000,000,000
Others	131,980,378	84,527,387,682
Total	**216,062,827,563**	**845,800,630,172**

2 Financial investments

2.1 Trading securities

2.2 Held-to-maturity investments

	30/9/2026			1/1/2026		
	Cost	Carrying amount	Provision amount	Cost	Carrying amount	Provision amount
a. Short-term	**9,171,485,849,587**	**9,171,485,849,587**		**7,908,354,263,016**	**7,908,354,263,016**	
***Term deposits**	**9,171,485,849,587**	**9,171,485,849,587**		**7,908,354,263,016**	**7,908,354,263,016**	
In which: (banks accounting for 10% of the total balance)						
Vietnam Bank for Agriculture and Rural Development	1,608,479,611,780	1,415,229,863,014		1,310,257,534,247	1,310,257,534,247	
Vietnam Maritime Commercial Joint Stock Bank	1,003,883,561,644	1,013,534,520,548		603,383,561,644	603,383,561,644	
Saigon - Hanoi Commercial Joint Stock Bank	1,007,185,753,423	1,113,857,397,260		1,007,793,561,644	1,007,793,561,644	
Joint Stock Commercial Bank for Investment and Development of Vietnam	1,444,942,774,795	1,398,750,958,904		994,754,136,986	994,754,136,986	
Tien Phong Commercial Joint Stock Bank	800,741,369,863	919,448,219,178		813,627,397,260	813,627,397,260	
Fortune Vietnam Joint Stock Commercial Bank	982,008,410,958	935,392,054,795		1,044,131,649,317	1,044,131,649,317	
Modern Bank of Vietnam Limited	-	-		286,098,487,671	286,098,487,671	
Others	2,324,244,367,124	2,375,272,835,888		1,848,307,934,247	1,848,307,934,247	
***Other investments**						
b. Long-term						
	9,171,485,849,587	**9,171,485,849,587**	**-**	**7,908,354,263,016**	**7,908,354,263,016**	**-**

2.3 Long-term financial investments

	30/9/2026			1/1/2026		
	Cost	Carrying amount	Provision amount	Cost	Carrying amount	Provision amount
Investments in associates						
PetroVietnam Urban Development JSC	100,000,000,000		100,000,000,000	100,000,000,000		100,000,000,000
Viet Nam Petrochemical and Fiber Joint Stock Company	562,700,000,000		562,700,000,000	562,700,000,000		562,700,000,000
Dam Phu My Packaging Joint Stock Company	18,203,000,000	33,140,385,916		18,203,000,000	31,808,865,536	
	680,903,000,000	**33,140,385,916**	**662,700,000,000**	**680,903,000,000**	**31,808,865,536**	**662,700,000,000**

Equity investments in other entities						
Petroleum Information Technology Telecom and Automation JSC	3,600,000,000	3,600,000,000	-	3,600,000,000	3,600,000,000	-
Ut Xi Aquatic Products Processing Corporation	16,902,000,000		(16,902,000,000)	16,902,000,000		(16,902,000,000)
	20,502,000,000	**3,600,000,000**	**(16,902,000,000)**	**20,502,000,000**	**3,600,000,000**	**(16,902,000,000)**

Summary of the performance of subsidiaries and associates during the year	**Current year**	**Prior year**
a. Subsidiaries		
Northern PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
Central PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
SouthEast PetroVietnam Fertilizer and Chemicals JSC		Profit
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
b. Associates		
PetroVietnam Urban Development JSC	Ceased operations	Ceased operations
Viet Nam Petrochemical and Fiber Joint Stock Company	Loss	Loss
Dam Phu My Packaging Joint Stock Company	Profit	Profit

3 **Trade receivables**

	30/9/2026		1/1/2026	
	Carrying Amount	**Provision amount**	**Carrying Amount**	**Provision amount**
a. Short-term trade receivables from other parties	**664,232,300,545**	-	**1,021,004,484,816**	-
Stavian Industrial Metal Joint Stock Company	-		580,726,846,302	
Hung Thanh Agricultural Materials Co., Ltd.	507,147,885		87,750,046,557	
Tuong Nguyen Trading Service Import Export Co., Ltd.	66,749,999,401		78,538,679,766	
Thien Long Trading Co., Ltd.	19,186,767,187		62,150,000,000	
Minh Dung Trading and Service One Member Co., Ltd.	61,969,727,500		47,913,863,260	
Minh Khoa Trading Service Co., Ltd.	43,202,147,409		23,000,001,317	
Tuan Vu Fertilizer Trading Service Co., Ltd.	39,110,265,424		21,373,116,724	
Phu My General Petroleum Services Port Joint Stock Company	15,040,300			
Kim Ngoan Co., Ltd.	41,084,000,000			
Tan Tri Phat Trading Service Co., Ltd.	4,474,265,000			
Nhu Linh Co., Ltd.	5,993,250,000			
Ngoc Vy One Member Co., Ltd.	17,986,022,500			
Phu My Chemical and Construction Co., Ltd.	8,695,472,781		18,386,789,947	
Cat Long Import Export Joint Stock Company	45,480,411,928			
F.A Joint Stock Company	5,049,443,782			
Vinh Loc Trading Service and Real Estate Co., Ltd	5,840,118,419			
Anh Thi Trading - Service Co., Ltd.	8,390,000,000			
Minh Tan Fertilizer Import Export Joint Stock Company	28,840,305,322			
Tran Thi Ngoan Co., Ltd.	37,157,413,260		2,163,900,116	
Hung Thanh Agricultural Materials Co., Ltd.	126,366,222,171		87,750,046,557	
Kim Hoang Dong Thap One Member Co., Ltd.	20,332,488,983			
Gia Huy Trading and Fertilizer Joint Stock Company	27,962,182,800			
Other	49,839,608,493		11,251,194,270	
Total	**664,232,300,545**	-	**1,021,004,484,816**	-

b. Long-term trade receivables from other parties

- Details of trade receivables from customers accounting for 10% or more of the total trade receivables
- Other

Total				
c. Short-term trade receivables from related parties				
PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC)	18,899,579,609		25,832,398,120	
VChem-Tech Co., Ltd.	-		2,637,663,284	
Petrovietnam Gas Joint Stock Corporation	2,745,282,600		1,806,840,000	
Vietnam Petrochemical and Fiber Joint Stock Company	1,420,967,900		1,420,967,900	
Drilling Fluids and Petroleum Services Co., Ltd.	103,516,094		969,593,976	
PVChem Industrial Technical Services Co., Ltd.	171,288,000		345,992,000	
PetroVietnam Power Renewable Energy Joint Stock Company	-		280,899,869	
PTSC Thanh Hoa General Petroleum Services Port Joint Stock Company	105,000,000		105,000,000	
Vietsovpetro Vietnam–Russia Joint Venture	2,268,000,000			
Vietnam Public Commercial Joint Stock Bank - Ba Ria - Vung Tau Branch	9,822,699			
Cuu Long Petroleum Operating Branch - PetroVietnam Exploration Production Corporation Limited	2,821,808,059			
Total	**28,545,264,961**	**-**	**33,399,355,149**	**-**
Total	**692,777,565,506**	**-**	**1,054,403,839,965**	**-**

4 Other receivables

	30/9/2026		1/1/2026	
	Carrying Amount	**Provision amount**	**Carrying Amount**	**Provision amount**
a. Short-term				
Receivables for dividends and distributed profits				
Receivables from employees	2,327,048,000		3,413,611,490	
Short-term deposits	284,000,000		114,000,000	
(Details of receivables accounting for 10% or more of the total)				
Viet Nam Petrochemical and Fiber Joint Stock Company	510,504,791,003	(511,374,489,256)	411,049,861,185	(411,919,559,438)
Receivables relating to guarantee	*504,082,646,763*	(504,082,646,763)	*404,627,716,945*	(404,627,716,945)
Other receivables	*6,422,144,240*	(7,291,842,493)	*6,422,144,240*	(7,291,842,493)
PetroVietnam Trade and Services Joint Stock Company (formerly known as PetroVietnam Trade Union Finance Investment Corporation)	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Other short-term receivables	52,280,704,161		48,113,379,457	
	675,339,810,453	**(621,317,756,545)**	**572,634,119,421**	**(521,862,826,727)**
In which:				
Other short-term receivables from related parties	***626,079,384,492***	***(621,317,756,545)***	***533,729,322,916***	***(521,862,826,727)***
Viet Nam Petrochemical and Fiber Joint Stock Company	510,504,791,003	(511,374,489,256)	411,049,861,185	(411,919,559,438)
PetroVietnam Trade and Services Joint Stock Company	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Ca Mau Petroleum Fertilizer Corporation – Joint Stock Company	2,338,900			
PVI Ho Chi Minh City Insurance Company	5,628,987,300		10,565,728,688	
Vietnam Public Joint Stock Commercial Bank	-		2,170,465,754	
b. Long-term	-			
Long-term deposits	1,442,200,000		1,517,200,000	
	1,442,200,000	**-**	**1,517,200,000**	**-**
c. Receivables from jointly controlled Business Cooperation Contracts				
Total	**676,782,010,453**	**(621,317,756,545)**	**574,151,319,421**	**(521,862,826,727)**

5 Assets shortage awaiting resolution

Items	30/9/2026 Quantity	30/9/2026 Value	1/1/2026 Quantity	1/1/2026 Value
a. Cash				
b. Inventories	4.996	56,061,331		
c. Fixed assets				
d. Other assets				
Total	**5.00**	**56,061,331**		-

6 Bad debts

	30/9/2026 Cost	30/9/2026 Carrying amount	1/1/2026 Cost	1/1/2026 Carrying amount
PetroVietnam Trade and Services JSC	109,943,267,289		109,943,267,289	
- Principal receivable from entrusted investment	*101,497,868,000*		*101,497,868,000*	
- Accrued interest from entrusted investment	*8,445,399,289*		*8,445,399,289*	
Viet Nam Petrochemical and Fiber Joint Stock Company	511,925,758,903	551,269,647	412,470,829,085	551,269,647
- Receivables relating to reciprocal guarantee commitments	*504,082,646,763*		*404,627,716,945*	
- Other receivables	*7,843,112,140*	*551,269,647*	*7,843,112,140*	*551,269,647*
	621,869,026,192	**551,269,647**	**522,414,096,374**	**551,269,647**
Provision for doubtful debts	**621,317,756,545**		**521,862,826,727**	

7 Inventories

	30/9/2026 Cost	30/9/2026 Provision	1/1/2026 Cost	1/1/2026 Provision
a. Inventories				
Goods in transit	30,415,417,068		109,519,366,331	
Raw materials	416,966,871,367	(2,715,609,613)	863,220,978,143	(3,610,185)
Tools and supplies	14,930,346,365		7,394,505,826	
Work in progress	12,498,156,537		37,211,934,999	
Finished goods	954,803,135,461		1,373,248,013,263	
Merchandise	1,076,893,589,254		1,043,105,052,679	
Goods on consignment	76,705,594		12,021,440	
	2,506,584,221,646	**(2,715,609,613)**	**3,433,711,872,681**	**(3,610,185)**
b. Long-term reserved spare parts	**126,838,342,365**		**140,851,654,276**	
Total	**2,633,422,564,011**	**(2,715,609,613)**	**3,574,563,526,957**	**(3,610,185)**

8 Long-term assets under construction

	30/9/2026		1/1/2026	
	Cost	Recoverable value	Cost	Recoverable value
a. Long-term production and business costs in progress				
b. CONSTRUCTION IN PROGRESS				
Repair and Maintenance of the DPM Plant	19,662,673,024	19662673024	154,875,214,250	154,875,214,250
H2O2	5,685,612,801	5685612801	5,535,813,217	5,535,813,217
Tay Ninh warehouse	29,132,052,943	29,132,052,943	29,132,052,943	29,132,052,943
Repair of 43 MDC Building				
Ar, H2, N2 Recovery Project from NH3 Plant Off-gas	1,696,177,200	1,696,177,200		
Phu My Experimental Center Project	364,592,593	364,592,593	22,000,000	22,000,000
HP Steam Production Project at Phu My Fertilizer Plant	933,640,000	933,640,000		
Other projects	58,336,921,506	58,336,921,506	59,769,053,190	59,769,053,190
Total	**115,811,670,067**	**115,811,670,067**	**249,334,133,600**	**249,334,133,600**

9 **Increase, decrease in tangible fixed assets :**

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2026	**2,830,166,772,202**	**8,041,959,326,128**	**110,766,387,632**	**315,499,702,928**	**348,676,048,275**	**11,647,068,237,165**
Additions	1,848,022,740	334,671,868,422	5,542,162,236	17,084,561,946	140,400,000	359,287,015,344
Transfers from construction in progress	35,071,155,197	138,436,657,374	23,637,060,612			197,144,873,183
Other increases	250,000,000	7,383,919,351				7,633,919,351
Transferred to investment properties						-
Disposals	(3,593,643,000)	(480,511,323)	(1,037,345,455)	(27,123,579,912)		(32,235,079,690)
Other decreases						-
As at 30/9/2026	**2,863,742,307,139**	**8,521,971,259,952**	**138,908,265,025**	**305,460,684,962**	**348,816,448,275**	**12,178,898,965,353**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**2,059,762,194,215**	**7,361,505,679,441**	**76,482,593,367**	**261,431,678,890**	**319,264,463,022**	**10,078,446,608,935**
Charge for the year	102,954,525,496	151,472,034,138	6,414,102,058	20,598,780,417	3,194,924,547	284,634,366,656
Transfers from construction in progress						-
Other increases	425,010,791	3,317,523,674				3,742,534,465
Transferred to investment properties						-
Disposals	(1,925,011,182)	(480,511,323)	(1,037,345,455)	(27,123,579,912)		(30,566,447,872)
Other decreases						-
As at 30/9/2026	**2,161,216,719,320**	**7,515,814,725,930**	**81,859,349,970**	**254,906,879,395**	**322,459,387,569**	**10,336,257,062,184**
NET BOOK VALUE						
As at 01/01/2026	**770,404,577,987**	**680,453,646,687**	**34,283,794,265**	**54,068,024,038**	**29,411,585,253**	**1,568,621,628,230**
As at 30/9/2026	**702,525,587,819**	**1,006,156,534,022**	**57,048,915,055**	**50,553,805,567**	**26,357,060,706**	**1,842,641,903,169**

10 **Increase, decrease in intangible assets :**

	Land use rights	Copyrights	Industrial property rights	Computer software	Other intangible fixed assets	Total
	VND	VND		VND	VND	VND
COST						
As at 01/01/2026	**900,195,277,780**	**174,545,758,077**		**155,487,719,256**	**37,316,867,095**	**1,267,545,622,208**
Additions				20,091,677,000		20,091,677,000
Transfers from construction in progress				400,000,000		400,000,000
Other increases		20,143,290,825		14,739,533,890	9,538,318,032	44,421,142,747
Transferred to investment properties						
Disposals	- 24,546,992,700					- 24,546,992,700
Other decreases	- 9,538,318,032	- 231,012,000			- 42,035,732,066	- 51,805,062,098
As at 30/9/2026	**866,109,967,048**	**194,458,036,902**	-	**190,718,930,146**	**4,819,453,061**	**1,256,106,387,157**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**69,653,847,416**	**160,213,007,732**		**121,356,628,513**	**22,259,727,538**	**373,483,211,199**
Charge for the year	4,064,770,822	1,788,170,057		10,635,971,936	2,241,364,173	18,730,276,988
Transfers from construction in progress						
Other increases		5,378,343,707		7,053,808,517	9,548,813,781	21,980,966,005
Transferred to investment properties						
Disposals						-
Other decreases	- 10,512,188,135	- 980,254,715			- 15,217,554,270	- 26,709,997,120
As at 30/9/2026	**63,206,430,103**	**166,399,266,781**	-	**139,046,408,966**	**18,832,351,222**	**387,484,457,072**
NET BOOK VALUE						
As at 01/01/2026	**830,541,430,364**	**11,783,762,345**		**34,131,090,743**	**17,606,127,557**	**894,062,411,009**
As at 30/9/2026	**802,903,536,945**	**28,058,770,121**	-	**51,672,521,180**	- **14,012,898,161**	**868,621,930,085**

13 **Increases, decreases in investment properties :**

a. Investment properties held for rental

	Opening balance (1/1/2026)	In the year Increse	Decrese	Closing balance (30/9/2026)
COST	**317,953,542,202**	-	-	**317,953,542,202**
- Land use rights	99,499,152,000			99,499,152,000
- Buildings	218,454,390,202			218,454,390,202
- Buildings and land use rights				-
- Infrastructure				-
ACCUMULATED AMORTISATION	**146,864,390,553**	**7,242,912,110**	-	**154,107,302,663**
- Land use rights	15,692,441,612	752,195,808		16,444,637,420
- Buildings	131,171,948,941	6,490,716,302		137,662,665,243
- Buildings and land use rights				-
- Infrastructure				-
NET BOOK VALUE	**171,089,151,649**	**(7,242,912,110)**	-	**163,846,239,539**
- Land use rights	83,806,710,388	(752,195,808)	-	83,054,514,580
- Buildings	87,282,441,261	(6,490,716,302)	-	80,791,724,959
- Buildings and land use rights				
- Infrastructure				

b.Investment properties held for capital appreciation

	Opening balance	In the year Increse	Decrese	Closing balance
COST				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
ACCUMULATED AMORTISATION				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
NET BOOK VALUE				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

14 PREPAYMENTS

	30/9/2026 VND	1/1/2026 VND
a. Short-term		
Insurance premiums	36,863,614,265	6,685,596,146
Tools and supplies issued for use awaiting allocation	4,087,846,521	10,264,749,715
Maintenance costs of information technology systems	5,682,078,355	16,147,363,171
Others	8,501,609,362	4,811,087,947
Total	**55,135,148,503**	**37,908,796,979**
b. Long-term		
Fixed assets repair expenses	11,213,655,804	14,481,705,667
Tools and supplies issued for use awaiting allocation	13,025,918,306	14,007,584,917
Others	64,760,136,181	13,538,900,358
Total	**88,999,710,291**	**42,028,190,942**

15 Other assets

	30/9/2026 VND	1/1/2026 VND
a. short-term		
Total	-	-
b. Long-term		
Capital contribution for constructing Da Nang Petroleum Products Depot - Phase 1 between PVFCCo and Vietnam LPG Trading JSC (PV Gas LPG) - formerly PVGasNorth - under BCC No. 85/2011/PVFCCo/PVGasN/HĐGV.	22,937,481,132	22,937,481,132
Total	**22,937,481,132**	**22,937,481,132**

16 **Loans and finance lease liabilities**

	Opening balance	In the year			Closing balance
	VND	VND			VND
	Amount	Increases	Decreases	Foreign exchange differences from year-end revaluation	Amount
a.short-term	**4,164,180,521,176**	**5,851,745,464,253**	**6,367,198,273,963**	-	**3,648,727,711,466**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	1,070,309,941,286	2,019,991,617,579	1,486,500,874,857		1,603,800,684,008
Vietnam Bank for Agriculture and Rural Development - Branch 7	-	498,018,152,739	249,009,076,370		249,009,076,369
Vietnam Bank for Agriculture and Rural Development - Phu Nhuan Branch	999,923,065,307	1,350,000,000,000	999,923,065,307		1,350,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City	178,831,530,451	540,696,738,224	514,727,149,586		204,801,119,089
Development of Vietnam - Hoan Kiem Branch	1,325,434,629,707	925,520,575,211	2,199,838,372,918		51,116,832,000
Military Commercial Joint Stock Bank - Sai Gon Branch	578,681,354,425	-	578,681,354,425		-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch	11,000,000,000	305,518,380,500	196,518,380,500		120,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho City Branch	-	110,000,000,000	80,000,000,000		30,000,000,000
Vietnam Public Commercial Joint Stock Bank - Ho Chi Minh City Branch		22,000,000,000	22,000,000,000		-
Vietnam Technological and Commercial Joint Stock Bank - Cho Lon Branch	-	80,000,000,000	40,000,000,000		40,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch		75,000,000,000	75,000,000,000		-
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch		20,000,000,000	20,000,000,000		-
b. long-term					
c. Loans from related parties					
Total	**4,164,180,521,176**	**5,851,745,464,253**	**6,367,198,273,963**	-	**3,648,727,711,466**

17 Trade payables

	30/9/2026	1/1/2026
a. Short-term trade payables to other parties		
Young-inh Corporation	-	75,031,774,287
Technip Italy S.p.A	-	7,038,007,451
La Xanh International Co., Ltd.	2,308,933,720	2,108,395,000
Thoresen - Vi Na Ma Logistics Co., Ltd.	10,243,837,581	
Bach Kim Import Export Joint Stock Company	4,119,282,000	
Minh Thanh Co., Ltd.	7,952,674,366	
Technical Adhesives Co., Ltd.	7,915,170,392	
Oilfield Services Co., Ltd.	5,949,547,200	
Tri Viet Technical Trading Co., Ltd.	5,888,531,624	
An Giang Agricultural Products and Food Import Export	27,902,070,000	
Tuong Nguyen Trading Service Import Export Co., Ltd.	8,098,906,200	
Thanh Binh Agricultural Products Import Export One	9,000,000,000	
Hai Thien Phuc Trading Service Co., Ltd.	14,047,000,000	
Other	133,522,091,458	126,974,031,771
Total	**236,948,044,541**	**211,152,208,509**
b.Long-term trade payables to other parties		
Total		
c. Outstanding overdue debts		
Total		
d. Short-term trade payables to related parties		
Petrovietnam Gas Joint Stock Corporation	626,611,509,306	319,268,615,857
Phu My Fertilizer Packaging Joint Stock Company	85,869,094,529	124,667,289,350
Petrovietnam Chemical and Services Corporation - JSC	-	5,304,686,547
Drilling Fluids and Petroleum Services Co., Ltd.	71,123,652	3,669,127,621
PVI Joint Stock Company	280,709,828	1,761,492,698
Phu My General Petroleum Services Port Joint Stock Company	4,737,566,620	1,672,524,848
Vung Tau Petroleum General Services Joint Stock Company	1,403,402,998	1,403,402,998
Vietnam Petroleum Security Guard Services Joint Stock Company	-	1,102,407,933
Hanoi Petroleum Joint Stock Company	-	1,004,400,000
Petrovietnam Transportation Corporation (PVTrans)	92,587,635	112,154,580
Petrovietnam Technical Services Corporation	43,546,680	105,513,840
Petroleum Asset Management and Exploitation Company	44,496,000	
Vietnam Petroleum Transport and Investment Joint Stock Company	2,264,878,800	
Total	**721,418,916,048**	**460,071,616,272**
Total	**958,366,960,589**	**671,223,824,781**

18 Dividends and profit payable

	30/9/2026	1/1/2026
Payables for dividends and pro	50,384,641,094	28,355,825,592

19 Taxes and other payables to the state budget

	Opening balance	Payable during the year	Paid during the year	Closing balance
	VND	VND	VND	VND
a. Payable				
Value added tax	6,399,561,994	26,640,135,067	29,838,044,308	3,201,652,753
- VAT on domestic goods	*6,399,561,994*	*19,543,942,300*	*22,741,851,541*	3,201,652,753
- VAT on imports		*7,096,192,767*	*7,096,192,767*	-
Import-export duties		129,997,632,380	129,997,632,380	-
Corporate income tax	67,323,091,083	355,458,501,802	185,644,610,431	237,136,982,454
Personal income tax	19,352,288,911	121,187,308,113	110,944,650,259	29,594,946,765
Natural resource tax	227,962,200	4,572,324,300	4,232,344,650	567,941,850
Environmental protection tax and other taxes	50,670,225	3,088,878,612	3,139,548,837	-
- Environmental protection tax	*48,549,600*	*111,214,000*	*159,763,600*	-
- Property tax and land rental		*2,511,814,106*	*2,511,814,106*	-
- Other taxes	*2,120,625*	*465,850,506*	*467,971,131*	-
Total	**93,353,574,413**	**640,944,780,274**	**463,796,830,865**	**270,501,523,822**
b. Receivable				
Corporate income tax				
Corporate income tax at Cambodia branch				
Personal income tax				
Import-export duties				
Other taxes				
Total				

20 Accrued expenses

a. SHORT-TERM	30/9/2026 VND	1/1/2026 VND
Sales promotion expenses	146,730,848,261	
Land rental expenses	15,559,804,369	20,259,088,279
Gas expenses		17,663,054,754
Transportation and handling expenses	436,003,924	12,551,446,701
Insurance expenses	46,698,064,626	4,400,000,000
Interest expenses	140,739,725	3,268,199,845
Safety and norm-based bonus expenses		3,212,195,246
Other accrued expenses	203,290,804,889	84,058,019,041
Total	**412,856,265,794**	**145,412,003,866**
b. Long term		
Interest expense		
Safety and norm bonus expenses		
Other accruals		
Total		

21 Other payables

a. Short-term	30/9/2026 VND	1/1/2026 VND
Payble to Vietnam Oil and Gas Group relating to reciprocal guarantee obligation	71,637,698,605	38,848,758,309
Surplus assets pending settlement	96,874,526	
Trade union fees	217,992,376	305,311,957
Social insurance	16,340,505	18,085,400
Health insurance	(258,060)	
Unemployment insurance		
Short-term deposits	12,233,074,898	21,448,896,977
Others	266,077,197,633	32,999,196,036
Total	**350,278,920,483**	**93,620,248,679**
b. Long-term		
Long-term deposits	4,224,658,000	4,224,658,000
Others		
Total	**4,224,658,000**	**4,224,658,000**

22 Deferred revenue

a. Short-term	30/9/2026 VND	1/1/2026 VND
Warehouse rental in Nghi Son, Thanh Hoa	31,818,181	31,818,181
Cuu Long Commercial Center rental	186,000,000	
Cai Cui port warehouse rental	547,332,968	
Signage advertising services	2,934,606,481	
Warehouse and office rental in Quang Nam	20,000,000	19,090,909
Total	**3,719,757,630**	**50,909,090**
b. Long-term		
Total		
c. Failure to perform contracts with customers		
Total		

25 Payable provisions

	30/9/2026 VND	1/1/2026 VND
a. Short-term	**27,287,352,545**	**302,594,636,113**
Provision for maintenance costs for Gas Turbine	11,171,428,571	11,171,428,571
Provision for repair and maintenance costs for Phu My Fertilizer Plant	16,115,923,974	291,423,207,542
b. Long term		
Total	**27,287,352,545**	**302,594,636,113**

26 Deferred tax assets and deferred tax liabilities

a. Deferred tax assets

	30/9/2026 VND	1/1/2026 VND
Corporate income tax rate used to determine deferred tax assets		
Deferred tax assets related to deductible temporary differences	133,885,512,167	141,021,481,085
Deferred tax assets related to unused taxable losses		
Deferred tax assets related to unused taxable incentives		
Revert deferred tax assets recognised from previous years		
Total	**133,885,512,167**	**141,021,481,085**

b. Deferred tax liabilities

- Deferred tax liabilities arising from taxable temporary differences		
- Revert deferred tax liabilities recognised from previous years	132,540,000,000	132,540,000,000
- Deferred tax liabilities		
Total	**132,540,000,000**	**132,540,000,000**

27 **Owners' equity**

a. **Equity movement reconciliation table:**

	Owners'contributed capital	Share premium	Treasury shares	Investment and development fund	Other equity funds	Retained earnings	Non-controlling	Total
	VND	VND	VND	VND		VND		VND
Prior year's opening balance	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,599,179,502,370		2,470,369,047,680	177,404,780,481	11,179,836,420,269
Capital increase from the investment and development fund								-
Profit for the year						1,073,241,128,259	21,765,390,220	1,095,006,518,479
Capital increase from the development investment fund	2,885,907,610,000			(2,885,907,610,000)				-
Distributions to development investment fund				155,283,063,214		(155,283,063,214)		-
Distributions to bonus and welfare funds						(136,414,400,484)	(5,290,302,274)	(141,704,702,758)
Distributions to other reserves within capital					8,825,139,848	(8,825,139,848)		
Dividends paid by cash						(587,001,390,000)	(13,600,000,000)	(600,601,390,000)
Other decreases								-
Current year's opening balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**1,868,554,955,584**	**8,825,139,848**	**2,656,086,182,393**	**180,279,868,427**	**11,532,536,845,990**
Capital increase from the investment and development fund								-
Profit for the year						1,348,118,162,975	23,190,281,914	1,371,308,444,889
Distributions to development investment fund				313,846,295,971		(313,846,295,971)	(4,451,297,212)	(4,451,297,212)
Distributions to bonus and welfare funds						(355,789,891,629)		(355,789,891,629)
Distributions to other reserves within capital					3,807,652,585	(3,807,652,585)	(8,750,000,000)	(8,750,000,000)
Dividends paid by cash						(1,022,887,531,500)		(1,022,887,531,500)
Other decreases						2,002,330,000		2,002,330,000
Current period's closing balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**2,182,401,251,555**	**12,632,792,433**	**2,309,875,303,683**	**190,268,853,129**	**11,513,968,900,538**

27 Owners' equity

b. Detail of capital contribution

	30/6/2026 VND	1/1/2026 VND
Vietnam National Industry -Energy Group	4,051,867,920,000	4,051,867,920,000
Others	2,748,039,690,000	2,748,039,690,000
Total	**6,799,907,610,000**	**6,799,907,610,000**

c. Owner's capital transactions and dividends, profits declaration

	30/6/2026 VND	1/1/2026 VND
- Owner's capital	6,799,907,610,000	6,799,907,610,000
+ Opening balance of Capital contribution	6,799,907,610,000	6,799,907,610,000
+ Capital contribution increase		
+ Capital contribution decrease		
+ Closing balance of Capital contribution		
- Dividends, profits declared		

d. Dividend

	30/6/2026 VND	1/1/2026 VND
Number of shares registered for issuance	679,990,761	679,990,761
Number of shares sold to the public	679,990,761	679,990,761
Ordinary shares	679,990,761	679,990,761
Treasury shares	-	-
Number of repurchased shares	65,740	65,740
Ordinary shares	65,740	65,740
Treasury shares		
Number of outstanding shares	679,925,021	679,925,021
Ordinary shares	679,925,021	679,925,021
Preference shares		
Par value of outstanding shares	10,000	10,000

đ. Dividends and profits

Dividends declared after the end of the quarterly/yearly accounting period:

28 Off-balance sheet items

Foreign currencies

	30/9/2026	1/1/2026
US Dollar (USD)	22,684,449	
Euro (EUR)	32,731	

Bad debts written off	**30/9/2026**	**1/1/2026**
Ngoc Lan Production Trade Company Limited	9,153,800,000	9,153,800,000

VI Additional information for the items presented in the Income statement

1 Sales of merchandise and services

	Quarter 3/2026	Quarter 3/2025
a) Revenue		
- Revenue from sale of goods and products	4,220,982,137,775	3,746,555,311,100
- Revenue from rendering of services (excluding construction services)		
- Construction contract revenue		
- Government grants and subsidies		
- Other revenue		
Total	**4,220,982,137,775**	**3,746,555,311,100**
b) Revenue from related parties	**260,537,879,723**	**125,348,742,736**
Ca Mau Petroleum Fertilizer Corporation – Joint Stock Company	136,412,379,120	36,559,948,584
Petrovietnam Chemical and Services Corporation - JSC - Petroleum Chemical Services Branch	-	317,200,000
PVCHEM-CS Co., Ltd.	1,051,127,706	16,885,278,464
PVCHEM-TECH Co., Ltd.	7,642,374,776	194,420,688
Ca Mau Gas Company - Branch of Petrovietnam Gas Joint Stock Corporation	-	1,707,000,000
Vung Tau Gas Processing Company - Branch of Petrovietnam Gas Joint Stock Corporation	-	1,005,200,000
Cuu Long Petroleum Operating Branch - PetroVietnam Exploration Production Corporation Limited (PVEP-CUU LONG)	7,155,910,380	
Southwest Gas Branch - Petrovietnam Gas Joint Stock Corporation	3,958,595,000	
Southeast Gas Branch - Petrovietnam Gas Joint Stock Corporation	754,450,000	
PTSC Thanh Hoa Technical Services Joint Stock Company	286,363,635	
Vietsovpetro Vietnam–Russia Joint Venture	2,657,400,000	
PetroVietnam Power Renewable Energy Joint Stock Company	379,467,631	
Logistics Branch - Petrovietnam Gas Joint Stock Corporation	1,505,474,000	
Phu My General Petroleum Services Port Joint Stock Company	72,163,664	
DMC - Southern Petroleum Chemicals Joint Stock Company	98,662,173,811	68,679,695,000

2 Sale deductions

	Quarter 3/2026	Quarter 3/2025
- Sales discount	93,024,305,515	17,793,328,741
- Sales rebates		
- Sales return		
Total	**93,024,305,515**	**17,793,328,741**

3 **Cost of sales**

	Quarter 3/2026	Quarter 3/2025
- Cost of goods and products sold (excluding opening inventory of semi-finished goods and specific inventory)	3,546,822,732,192	3,010,157,285,648
- Cost of services rendered (including cost of construction services)		
- Loss on inventory write-down during the year		
- Loss on obsolete inventory exceeding normal levels during the year		
- Abnormal production costs not included in cost of inventory		
- Reversal of cost of sales		
Total	**3,546,822,732,192**	**3,010,157,285,648**

4 **Gain/(loss) from disposal and liquidation of investment properties**

	Quarter 3/2026	Quarter 3/2025
- Proceeds from disposal and liquidation of investment	0	0
- Carrying amount of investment properties disposed of		
- Disposal and liquidation expenses		
Gain/(loss)	-	-

5 Financial Income

	Quarter 3/2026	Quarter 3/2025
- Bank and loan interest	60,908,293,844	116,264,927,440
- Interest from bonds, commercial bills	0	
- Dividends and profits received	0	
- Foreign exchange gain	775,158,317	704,057,601
- Settlement discount, interest on instalment purchase		
- Cash discounts received		
- Other financial income	5210548629	
Total	**66,894,000,790**	**116,968,985,041**

6 Financial Expenses

	Quarter 3/2026	Quarter 3/2025
- Interest expense	50,921,437,285	34,337,939,051
- Loss on sale of investments		
- Foreign exchange loss	210,483,267	10,435,121,113
- Settlement discount, interest on instalment purchase		
- Cash discounts granted		
- Other financial expenses	5374164	
- Reductions of finance costs		
Total	**51,137,294,716**	**44,773,060,164**

7 Other Income

	Quarter 3/2026	Quarter 3/2025
- Sale, disposal of fixed assets	12,870,370	91,000,000
- Asset revaluation	-	
- Penalties	-	1,369,574,944
- Tax reduction	-	-
- Others	8,780,449,881	2,486,430,128
Total	**8,793,320,251**	**3,947,005,072**

8 Other Expenses

	Quarter 3/2026	Quarter 3/2025
- Carrying amount of fixed assets and sale, disposal of fixed assets		
- Asset revaluation		
- Penalties received		
- Others	261,036,716	989,408,821
Total	**261,036,716**	**989,408,821**

9 Selling expenses and general and administration expenses

	Quarter 3/2026	Quarter 3/2025
a) General and administration expenses	**223,582,078,197**	**209,611,246,356**
Administration staff costs	100,511,807,872	102,830,847,233
Depreciation and amortisation	12,240,748,147	10,341,344,198
Provision for expenses payable to PVN related to BL obligations	32,947,279,779	33,502,101,330
Others	77,882,242,399	62,936,953,595
b) Selling expenses	**278,500,562,368**	**230,846,792,728**
Salary and other benefits for sale staff	37,563,938,943	28,819,345,264
Transportation, loading, unloading and storages	81,931,746,671	76,443,399,126
Advertisement, marketing, promotion and customer service	99,382,852,322	72,797,599,536
Social security	20,298,934,200	21,360,000,000
Others	39,323,090,232	31,426,448,802
c) Reductions in selling and general administrative expenses	**0**	**0**
- Reversal of warranty provisions for products, goods, and construction works		
- Reversal of provisions for restructuring and other provisions		
- Other reductions		
Total	**502,082,640,565**	**440,458,039,084**

10 Production cost by nature

	Quarter 3/2026	Quarter 3/2025
Raw materials and consumables	2,056,521,453,861	1,438,952,449,320
Labour	255,340,237,633	204,489,083,489
Depreciation and amortisation	108,045,504,073	102,880,895,067
Provision expenses	32,947,279,779	46,095,990,312
Out-sourced services	198,493,133,775	199,784,427,787
Other monetary expenses	212,059,076,554	100,578,461,686
Cost of goods purchased.	1,208,130,604,950	1,359,119,136,143
Total	**2,863,406,685,675**	**2,092,781,307,661**

11 Corporate income tax expense

	Quarter 3/2026	Quarter 3/2025
- Accounting profit before tax	103,341,449,112	353,300,178,755
- Tax calculated at the current corporate income tax rate	58,403,417,460	114,549,115,503
Adjustments (depending on the characteristics of the enterprise to explain appropriate adjustment items):		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provision from previous years		
- Corporate income tax expense		
- Current corporate income tax expense	58,403,417,460	114,549,115,503
- Deferred co- rporate income tax expense (**)	-	-
- Corporate income tax expense (*)		

(*) Corporate income tax expense for the financial year is estimated based on taxable income and may be subject to adjustments depending on the tax authorities' inspection.

VII. Supplementary information to items presented in the Statement of Cash Flows

Proceeds from borrowings during the period:	**5,851,745,464,253**	**6,307,315,158,598**
- Proceeds from borrowings under normal contracts;	5,851,745,464,253	6,307,315,158,598
- Proceeds from the issuance of ordinary bonds;		
- Proceeds from the issuance of convertible bonds;		
- Proceeds from the issuance of preference shares classified as liabilities;		
- Proceeds from transactions of repurchasing Government bonds and securities REPOs;		
- Proceeds from other forms of borrowings.		
Repayment of borrowings during the period:	**6,367,198,273,963**	**5,117,119,183,399**
- Repayment of principal borrowings under normal contracts;	6,367,198,273,963	5,117,119,183,399
- Repayment of principal of ordinary bonds;		
- Repayment of principal of convertible bonds;		
- Repayment of principal of preference shares classified as liabilities;		
- Payments for transactions of repurchasing Government bonds and securities REPOs;		
- Repayment of other forms of borrowings.		

VIII Other information

TP .HCM, date 29/10/2025

Preparer	**Chief Accountant**	**Executive Officer**
Hoang Thi Lan Anh	**Le Hong Quan**	**Tran Thi Phuong Thao**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ