Deloitte.

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of PetroVietnam Fertilizer and Chemicals Corporation (the "Corporation") presents this report together with the Corporation's interim separate financial statements for the 6-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND BOARD OF SUPERVISORS

The members of the Board of Directors, Executive Board and Board of Supervisors of the Corporation during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Nguyen Xuan Hoa	Chairman
Mr. Phan Cong Thanh	Member
Mr. Nguyen Ngoc Anh	Member
Ms. Vo Thi Thanh Ngoc	Member
Mr. Ho Quyet Thang	Independent Member
Mr. Cao Tri Kien	Member (appointed on 23 April 2026)
Mr. Trieu Quoc Tuan	Member (appointed on 23 April 2026)

Executive Board

Mr. Phan Cong Thanh	Chief Executive Officer
Mr. Dao Van Ngoc	Executive Officer
Ms. Tran Thi Phuong Thao	Executive Officer
Mr. Ta Quang Huy	Executive Officer
Mr. Vo Ngoc Phuong	Executive Officer
Mr. Vu An	Executive Officer

Board of Supervisors

Ms. Tran Thi Phuong	Head of Board of Supervisors (appointed on 23 April 2026)
Mr. Huynh Kim Nhan	Head of Board of Supervisors (resigned on 23 April 2026)
Mr. Luong Phuong	Member
Mr. Nguyen Cong Minh	Member (appointed on 23 April 2026)

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY

The Executive Board of the Corporation is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Corporation as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim separate financial statements, the Executive Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

STATEMENT OF THE EXECUTIVE BOARD (Continued)

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY (Continued)

The Executive Board of the Corporation is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Executive Board is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Executive Board confirms that the Corporation has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Executive Board,

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHUMỸ

Tran Thi Phuong Thao
Executive Officer
(According to the Authorization Letter No. 25-05/UQ-PBHC dated 06 January 2025 of the Chief Executive Officer/Legal representative)

25 August 2026
Ho Chi Minh City, Vietnam

Deloitte Vietnam Audit Co. Ltd
12th Floor, Diamond Park Plaza
16 Lang Ha, Giang Vo Ward
Hanoi
Vietnam
Tel: +84 24 710 50000
www.deloitte.com/vn

Deloitte.

No.: 0260/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: **The shareholders**
The Board of Directors and Executive Board
PetroVietnam Fertilizer and Chemicals Corporation

We have reviewed the accompanying interim separate financial statements of PetroVietnam Fertilizer and Chemicals Corporation (the "Corporation"), approved on 25 August 2026, as set out from page 04 to page 48, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, interim cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Interim Separate Financial Statements

Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as management determines is necessary to enable the preparation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the financial position of the Corporation as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

M.S.D.N: 0100112500 C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Tran Xuan Anh
Audit Partner
Audit Practising Registration Certificate
No. 0723-2023-001-1
DELOITTE VIETNAM AUDIT COMPANY LIMITED
25 August 2026
Hanoi, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
A.	**CURRENT ASSETS**	**100**		**14,107,974,067,194**	**13,764,056,181,214**
I.	**Cash and cash equivalents**	**110**	**5**	**636,634,923,098**	**825,454,390,275**
1.	Cash	111		635,428,895,701	274,160,554,659
2.	Cash equivalents	112		1,206,027,397	551,293,835,616
II.	**Short-term financial investments**	**120**	**6**	**8,589,293,266,069**	**7,836,230,898,630**
1.	Trading securities	121		49,999,923,600	-
2.	Short-term held-to-maturity investments	123		8,539,293,342,469	7,836,230,898,630
III.	**Short-term receivables**	**130**		**1,374,607,240,441**	**1,203,741,486,917**
1.	Short-term trade receivables	131	7	1,169,968,944,397	936,653,716,352
2.	Short-term advances to suppliers	132	8	153,330,248,626	208,293,995,929
3.	Other short-term receivables	135	9	639,639,855,526	580,656,601,363
4.	Provision for short-term doubtful debts	136	10	(588,370,476,766)	(521,862,826,727)
5.	Deficits in assets awaiting solution	137		38,668,658	-
IV.	**Inventories**	**140**	**11**	**2,293,530,682,466**	**3,222,557,558,350**
1.	Inventories	141		2,293,534,292,651	3,222,561,168,535
2.	Provision for devaluation of inventories	142		(3,610,185)	(3,610,185)
V.	**Other short-term assets**	**160**		**1,213,907,955,120**	**676,071,847,042**
1.	Short-term deferred expenses	161	12	42,939,561,252	35,314,442,938
2.	Value added tax deductibles	162		669,118,171,677	640,757,404,104
3.	Other short-term assets	165	13	501,850,222,191	-

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
B.	**NON-CURRENT ASSETS**	**200**		**3,713,617,709,154**	**3,558,094,535,495**
I.	**Long-term receivables**	**210**		**845,000,000**	**845,000,000**
1.	Other long-term receivables	215	9	845,000,000	845,000,000
II.	**Fixed assets**	**220**		**2,691,534,083,686**	**2,396,340,219,485**
1.	Tangible fixed assets	221	14	1,870,688,864,937	1,554,805,319,944
	- Cost	*222*		*11,918,173,913,130*	*11,447,081,467,512*
	- Accumulated depreciation	*223*		*(10,047,485,048,193)*	*(9,892,276,147,568)*
2.	Intangible assets	227	15	820,845,218,749	841,534,899,541
	- Cost	*228*		*1,196,150,799,733*	*1,206,531,675,433*
	- Accumulated amortisation	*229*		*(375,305,580,984)*	*(364,996,775,892)*
III.	**Investment property**	**240**	**16**	**166,287,074,389**	**171,089,151,649**
	- Cost	*241*		*317,953,542,202*	*317,953,542,202*
	- Accumulated depreciation	*242*		*(151,666,467,813)*	*(146,864,390,553)*
IV.	**Long-term assets in progress**	**250**		**129,853,522,848**	**249,334,133,600**
1.	Construction in progress	252	18	129,853,522,848	249,334,133,600
V.	**Long-term financial investments**	**260**	**6**	**408,053,000,000**	**408,053,000,000**
1.	Investments in subsidiaries	261		386,250,000,000	386,250,000,000
2.	Investments in joint-ventures, associates	262		680,903,000,000	680,903,000,000
3.	Equity investments in other entities	263		20,502,000,000	20,502,000,000
4.	Provision for impairment of long-term investments in other entities	264		(679,602,000,000)	(679,602,000,000)
VI.	**Other long-term assets**	**270**		**317,045,028,231**	**332,433,030,761**
1.	Long-term deferred expenses	271	12	32,431,327,459	31,905,994,656
2.	Deferred tax assets	272	19	130,833,476,779	136,737,900,697
3.	Long-term reserved spare parts	273	11	130,842,742,861	140,851,654,276
4.	Other long-term assets	274		22,937,481,132	22,937,481,132
	TOTAL ASSETS (280=100+200)	**280**		**17,821,591,776,348**	**17,322,150,716,709**

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)
As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C.	**LIABILITIES**	**300**		**6,535,347,023,546**	**5,987,091,763,297**
I.	**Current liabilities**	**310**		**6,323,523,713,069**	**5,904,345,531,515**
1.	Short-term trade payables	311	20	772,127,564,912	673,207,944,265
2.	Short-term advances from customers	312	21	227,204,616,322	248,092,206,503
3.	Dividends and profit payable	313	22	1,046,785,018,494	26,911,242,994
4.	Short -term taxes and amounts payable to the State budget	314	17	193,575,301,181	83,150,794,169
5.	Payables to employees	315		229,952,018,959	193,703,054,736
6.	Short-term accrued expenses	316	23	444,554,217,359	142,508,635,558
7.	Short-term unearned revenue	319		1,312,484,121	31,818,181
8.	Other current payables	320	24	192,962,703,390	75,345,085,619
9.	Short-term loans and obligations under finance leases	321	26	3,121,398,571,376	4,153,180,521,176
10.	Short-term provisions	322	25	29,023,888,072	302,594,636,113
11.	Bonus and welfare funds	323		64,627,328,883	5,619,592,201
II.	**Long-term liabilities**	**330**		**211,823,310,477**	**82,746,231,782**
1.	Other long-term payables	338	24	4,224,658,000	4,224,658,000
2.	Scientific and technological development fund	344		207,598,652,477	78,521,573,782
D.	**EQUITY**	**400**	**27**	**11,286,244,752,802**	**11,335,058,953,412**
1.	Owners' contributed capital	411		6,799,907,610,000	6,799,907,610,000
	- Ordinary shares carrying voting rights	*411a*		*6,799,907,610,000*	*6,799,907,610,000*
2.	Share premium	412		21,179,913,858	21,179,913,858
3.	Treasury shares	415		(2,296,824,120)	(2,296,824,120)
4.	Investment and development fund	418		2,130,176,124,537	1,816,329,828,566
5.	Retained earnings	420		2,337,277,928,527	2,699,938,425,108
	- Retained earnings accumulated to the prior year end	*420a*		*1,217,268,597,637*	*1,743,784,105,200*
	- Retained earnings of the current period/ year	*420b*		*1,120,009,330,890*	*956,154,319,908*
	TOTAL RESOURCES (440=300+400)	**440**		**17,821,591,776,348**	**17,322,150,716,709**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHÚ MỸ

Trinh Thi Bich Lien	**Le Hong Quan**	**Tran Thi Phuong Thao**
Preparer	**Chief Accountant**	**Executive Officer**

Approved on 25 August 2026

The accompanying notes are an integral part of these interim separate financial statements

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**		**10,629,011,128,233**	**8,470,213,150,498**
2.	Deductions	02	30	136,349,435,333	155,274,485,999
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**	**30**	**10,492,661,692,900**	**8,314,938,664,499**
4.	Cost of sales	11	30	8,109,160,417,732	6,954,158,589,074
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**2,383,501,275,168**	**1,360,780,075,425**
6.	Financial income	22	32	262,287,569,181	125,713,721,912
7.	Financial expenses	23	33	79,119,840,478	67,058,005,734
	- In which: Borrowing costs	*24*		*78,252,150,013*	*57,735,390,192*
8.	Selling expenses	25	31	507,328,985,857	437,577,739,037
9.	General and administration expenses	26	31	551,549,304,567	305,222,366,825
10.	**Operating profit (30=20+(22-23)-(25+26))**	**30**		**1,507,790,713,447**	**676,635,685,741**
11.	Other income	31		26,284,676,655	3,686,002,793
12.	Other expenses	32		908,925,229	2,162,764,159
13.	**Profit from other activities (40=31-32)**	**40**		**25,375,751,426**	**1,523,238,634**
14.	**Accounting profit before tax (50=30+40)**	**50**		**1,533,166,464,873**	**678,158,924,375**
15.	Current corporate income tax expense	51	35	278,252,710,065	102,018,915,219
16.	Deferred corporate tax expense	52	35	5,904,423,918	12,154,378,628
17.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**1,249,009,330,890**	**563,985,630,528**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHUMY

Trinh Thi Bich Lien	Le Hong Quan	Tran Thi Phuong Thao
Preparer	**Chief Accountant**	**Executive Officer**

Approved on 25 August 2026

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***1,533,166,464,873***	***678,158,924,375***
2.	***Adjustments for:***			
	Depreciation of fixed assets and investment properties	02	199,326,284,439	191,605,070,145
	Provisions	03	66,507,650,039	148,102,458,729
	Foreign exchange gain arising from translating foreign currency denominated monetary items	04	(3,828,395,492)	(529,219,968)
	Gain from investing, financing activities	05	(272,965,795,149)	(118,741,460,434)
	Borrowing costs	06	78,252,150,013	57,735,390,192
	Other adjustments	07	130,000,000,000	-
3.	***Operating profit before movements in working capital***	***08***	***1,730,458,358,723***	***956,331,163,039***
	(Increase)/decrease in receivables	09	(934,543,745,003)	(670,328,150,966)
	(Increase)/decrease in inventories	10	939,035,787,299	(109,407,246,665)
	Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	476,609,694,578	1,207,309,080,028
	(Increase)/decrease in deferred expenses	12	(8,150,451,117)	(17,846,163,800)
	(Increase)/decrease in trading securities	13	(49,999,923,600)	-
	Borrowing costs paid	14	(78,502,380,618)	(57,532,648,989)
	Corporate income tax paid	15	(163,307,425,254)	(80,564,739,630)
	Other cash outflows	17	(219,851,184,623)	(69,116,569,563)
	Net cash generated by operating activities	***20***	***1,691,748,730,385***	***1,158,844,723,454***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(453,400,172,863)	(58,689,803,700)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	50,548,720,000	-
3.	Cash outflow for lending, buying debt instruments of other entities	23	(8,430,000,000,000)	(11,079,000,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	7,764,000,000,000	9,429,000,000,000
4.	Interest earned, dividends and profits received	27	220,945,255,828	223,130,482,363
	Net cash used in investing activities	***30***	***(847,906,197,035)***	***(1,485,559,321,337)***

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	3,802,865,448,376	3,587,584,871,671
2.	Repayment of borrowings	34	(4,834,647,398,176)	(3,406,130,863,029)
3.	Dividends and profits paid	36	(13,756,000)	(43,680,240)
	Net cash (used in)/generated by financing activities	***40***	***(1,031,795,705,800)***	***181,410,328,402***
	Net (decreases) in cash (50=20+30+40)	**50**	**(187,953,172,450)**	**(145,304,269,481)**
	Cash and cash equivalents at the beginning of the period	**60**	**825,454,390,275**	**586,545,559,539**
	Effects of changes in foreign exchange rates	61	(866,294,727)	530,579,146
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**636,634,923,098**	**441,771,869,204**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHÚ MỸ

Trinh Thi Bich Lien	Le Hong Quan	Tran Thi Phuong Thao
Preparer	**Chief Accountant**	**Executive Officer**

Approved on 25 August 2026

The accompanying notes are an integral part of these interim separate financial statements

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Fertilizer and Chemicals Corporation (hereinafter referred to as the "Corporation"), formerly known as PetroVietnam Fertilizer and Chemicals Joint Stock Company, was established under the Enterprise Registration Certificate No. 4103007696 issued for the first time on 31 August 2007 and the 17th amendment dated 09 September 2025, issued by Ho Chi Minh City Department of Finance (formerly known as the Department of Planning and Investment of Ho Chi Minh City), with the charter capital of VND 6,799,907,610,000. On 01 September 2008, the Corporation officially transformed its operation into parent-subsidiary model in accordance with Resolution No. 01/NQ-DHDCD released by the Shareholders' General Meeting. Accordingly, the Holding Company - PetroVietnam Fertilizer and Chemicals Corporation was established from functional departments of PetroVietnam Fertilizer and Chemicals Joint Stock Company, project management units and Phu My Fertilizer Plant.

The Corporation's shares are listed on Ho Chi Minh City Stock Exchange from 05 November 2007 with the stock symbol "DPM".

The parent company of the Corporation is Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group) who holds 59.59% of the Corporation's charter capital as at 30 June 2026.

The total number of employees of the Corporation as at 30 June 2026 was 1,342 (as at 31 December 2025: 1,325).

Operating industries and principal activities

The operating industries of the Corporation include:

- Production and trade of fertilizer, liquid ammonia, industrial gas, other chemicals;
- Provision of technical services relating to production and trade of fertilizer and other related chemicals (excluding heavily toxic chemicals);
- Architectural activities and related technical consultancy;
- Production, transmission and distribution of electricity;
- Real estate and land use right business with owned or leased properties;
- Wholesale of agricultural and forestry products (excluding wood, bamboo) and living animals;
- Goods transport services by road and by inbound waterway, processing of oil and gas-related products and minerals;
- Vocational training;
- Wholesale of metals and metal ores (excluding wholesale of gold, silver, gemstones, and other precious metals);
- Supporting services for waterway transportation; loading and unloading goods at seaports and inland terminals;
- Acting as vessel agent and shipping agency and providing warehousing services; and
- Professional, scientific and technical activities.

The principal activities of the Corporation are production and trade in fertilizers used in agriculture.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

As at 30 June 2026, the Corporation's dependent units are as follows:

No	Name	Address
1	Phu My Fertilizer Plant	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City Vietnam
2	Petrochemical Trading Branch	43 Mac Dinh Chi Street, Saigon Ward, Ho Chi Minh City, Vietnam
3	Cambodia Branch (i)	Phnom Penh, Cambodia
4	Project Management and Development Branch	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam
5	Research and Application Center	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam

(i) According to Decision No.313/QD-PBHC dated 26 June 2014 of the Board of Directors, the Corporation's Board of Directors approved the plan to liquidate the Corporation's branch at Cambodia. The liquidation procedures of Cambodia branch is in progress.

As at 30 June 2026, details of the Corporation's subsidiaries and associates are as follows:

Name	Location	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activities
Subsidiaries				
1. Central PetroVietnam Fertilizer and Chemicals JSC	Gia Lai Province	75.00	75.00	Trade in fertilizer and chemicals
2. SouthWest PetroVietnam Fertilizer and Chemicals JSC	Can Tho City	75.00	75.00	Trade in fertilizer and chemicals
3. SouthEast PetroVietnam Fertilizer and Chemicals JSC	Ho Chi Minh City	75.00	75.00	Trade in fertilizer and chemicals
4. Northern PetroVietnam Fertilizer and Chemicals JSC	Hanoi City	75.00	75.00	Trade in fertilizer and chemicals
Associates				
1. Dam Phu My Packaging JSC	Ho Chi Minh City	43.34	43.34	Production of packages
2. PetroVietnam Urban Development JSC	Can Tho City	35.63	35.63	Construction and installation of civil and industrial works and services provision
3. Viet Nam Petrochemical and Fiber Joint Stock Company	Hai Phong City	25.99	25.99	Production and trade in polyester fibers

Disclosure of information comparability in the interim separate financial statements

Corresponding figures of the interim statement of financial position and corresponding notes are the figures of the audited separate financial statements for the year ended 31 December 2025.

Corresponding figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim separate financial statements for the 6-month period ended 30 June 2025.

As presented in Note 03, from 01 January 2026, the Corporation has adopted Circular No. 99/2025/TT-BTC ("Circular 99") on a prospective basis. Certain corresponding figures have been restated to conform with the current period's presentation requirements under Circular 99, details are as follows:

INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025:

Items	Reported amount	Restatement	Amount after restatement
	VND	VND	VND
Cash equivalents	550,000,000,000	1,293,835,616	551,293,835,616
Short-term held-to-maturity investments	7,764,000,000,000	72,230,898,630	7,836,230,898,630
Other short-term receivables	654,181,335,609	(73,524,734,246)	580,656,601,363
Dividends and profit payable	-	26,911,242,994	26,911,242,994
Other current payables	102,256,328,613	(26,911,242,994)	75,345,085,619

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The Corporation's interim separate financial statements are prepared based on the aggregation ofinterim financial statements of the head office of PetroVietnam Fertilizer and Chemicals Corporation and its dependent accounting units. The major transactions and balances between the head office and its dependent accounting units are eliminated in the Corporation's interim separate financial statements.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The users of these interim separate financial statements should read this report together with the Corporation's interim consolidated financial statements for the 6-month period ended 30 June 2026 to obtain full information about the financial position as well as results of operations and cash flows of the Corporation during the period.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December.

These interim separate financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 01 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Corporation has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 01 January on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim separate financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of interim the separate financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recognised from the date on which the Corporation obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the weighted average cost method. Gains or losses arising from the disposal or sale of trading securities are recognised in the interim income statement in the period.

Held-to-maturity investments

Held-to-maturity investments are investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable.

Investments in subsidiaries, associates, and equity investments in other entities

Investments in subsidiaries

A subsidiary is an entity over which the Corporation has control. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Corporation initially recognises investments in subsidiaries and associates at cost, including the purchase price and directly attributable costs of the investment. The Corporation recognises as income in the interim income statement its share of accumulated net profits of the investees arising after the acquisition date. Any distributions received by the Corporation other than the aforementioned profit distributions are considered a recovery of the investment and are recognised as a reduction of the carrying amount of the investment.

Investments in subsidiaries, joint ventures and associates are presented in the interim statement of financial position at cost less any provision for impairment (if any).

Equity investments in other entities

Equity investments in other entities represent the Corporation's investments in equity instruments over which the Corporation has no control, joint control, or significant influence over the investee, as well as investments in business cooperation contracts where the Corporation does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Corporation may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim separate financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 25
Machinery and equipment	3 - 15
Motor vehicles	3 - 6
Office equipment	3 - 6
Others	3 - 15

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Leasing

All the leases are classified as operating leases.

The Corporation as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim income statement on a straight-line basis over the lease term in accordance with the recognition of operating lease revenue.

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Corporation to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets include land use rights, copy rights, computer software and other intangible assets.

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land from 32 years to 50 years while indefinite-term land use rights are not amortized.

Copyrights

Copyrights are initially recognized at purchase prices and amortised using the straight-line method over their estimated useful lives from 5 years to 15 years.

Computer software and other intangible fixed assets

Computer software and other intangible assets are initially recognized at purchase prices and amortised using the straight-line basis over their estimated useful lives from 3 years to 12 years.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals. Investment properties held to earn rentals are stated at cost less accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finalised construction cost or directly attributable costs of the properties.

The Corporation does not depreciate investment real estate, which is indefinite land use rights. The remaining investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Definite land use rights	50
Buildings, structures	07 - 25

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost including any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods. Deferred expenses include insurance premiums, deferred land rental fee, deferred cost of tools and supplies issued for consumption, maintenance costs of IT systems, fixed asset repair expenses and other types of deferred expenses.

Insurance premium costs represent those purchased by the Corporation in a lump sum covering multiple accounting periods, which are charged to the separate income statement using the straight-line method over the insurance period.

Deferred land rental reflects land rental and amortized to the interim income statement on a straight-line basis over the corresponding lease term.

The costs of tools and supplies issued for consumption comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Corporation and are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Maintenance costs of information technology systems are recognized based on contract fee and amortized to the interim income statement on a straight-line basis in accordance with maintenance period.

Fix asset repair costs represent expenses for repairing offices, warehouses, internal roads, etc., which are assessed as bringing future economic benefits to the Corporation and are allocated to the interim income statement using the straight-line method in accordance with current regulations.

Other types of deferred expenses comprise of support service expenses, catalyst expenses and other deferred expenses, which are expected to provide future economic benefits to the Corporation. These deferred expenses are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Corporation but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim separate income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance about leasing of assets relating to multiple accounting periods. The Corporation recognises unearned revenue in proportion to its obligations that the Corporation will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the interim income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Corporation has a present obligation as a result of a past event, it is probable that the Corporation will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings (if any).

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Scientific and technological development fund

Scientific and technological development fund has been made in order to finance science and technology activities of the Corporation. This fund was formed on the basis of the Corporation's demand for development and technology innovation and is recognized in the interim income statement according to prevailing laws and regulations. Accordingly, the Corporation bases on the capital demand for scientific and technological activities to appropriate a maximum of 20% of the taxable profit for this fund.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Corporation's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Corporation's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Corporation's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corrporation's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corrporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Corporation;
(c) the percentage of completion of the transaction at the date of interim statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim separate financial statements, the Corporation recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Corporation and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Corporation, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of separate statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Corporation usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Corporation maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Corporation will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH

	Closing balance	Opening balance (Restated)
	VND	VND
Cash on hand	**1,562,587,180**	**2,066,964,139**
Bank demand deposits	**633,866,308,521**	**272,093,590,520**
Vietnam Joint Stock Commercial Bank for Industry and Trade	*39,457,642,078*	*33,999,378,565*
Tien Phong Commercial Joint Stock Bank	*189,120,223,520*	*13,048,513,241*
Southeast Asia Commercial Joint Stock Bank	*171,518,687,873*	*3,631,634*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*80,389,183,521*	*99,652,665,860*
Others	*153,380,571,529*	*125,389,401,220*
Cash equivalents	**1,206,027,397**	**551,293,835,616**
Vietnam Modern Bank Limited	*1,206,027,397*	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam	-	*100,001,369,863*
Vietnam International Commercial Joint Stock Bank	-	*151,288,356,164*
Tien Phong Commercial Joint Stock Bank	-	*100,001,369,863*
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	*200,002,739,726*
	636,634,923,098	**825,454,390,275**

6. FINANCIAL INVESTMENTS

a. Short-term trading securities

	Closing balance VND			Opening balance VND		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Bonds	**49,999,923,600**	**49,999,923,600**	-	-	-	-
Bonds issued by Loc Phat Vietnam Commercial Joint Stock Bank (i)	*49,999,923,600*	*49,999,923,600*	-	-	-	-

(i) As at 30 June 2026, the Corporation's trading securities comprised bonds issued by Loc Phat Vietnam Commercial Joint Stock Bank, under bond lot code LPB125006, with a holding period of 91 days. The fair value of the bond lot was determined based on the repurchase price committed by LPBank Securities Joint Stock Company under Sale and Purchase Contract No. 003/010426/B/LPB125006/TPNH.LPB125006.KHTC.1. As the repurchase date was close to the end of the reporting period, the fair value of the investment as at 30 June 2026 approximated its carrying amount, with no significant difference.

The Corporation classifies the above-mentioned bonds as short-term trading securities based on the Corporation's policy of holding them for resale to earn profits.

b. Short-term held-to-maturity investments

	Closing balance VND			Opening balance (Restated) VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Term deposits (ii)	**8,539,293,342,469**	**8,539,293,342,469**	-	**7,836,230,898,630**	**7,836,230,898,630**	-
Vietnam Bank for Agriculture and Rural Development	*1,415,229,863,014*	*1,415,229,863,014*	-	*1,310,257,534,247*	*1,310,257,534,247*	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*1,398,750,958,904*	*1,398,750,958,904*	-	*994,754,136,986*	*994,754,136,986*	-
Saigon - Hanoi Commercial Joint Stock Bank	*1,113,857,397,260*	*1,113,857,397,260*	-	*1,007,793,561,644*	*1,007,793,561,644*	-
Vietnam Maritime Commercial Joint Stock Bank	*1,013,534,520,548*	*1,013,534,520,548*	-	*603,383,561,644*	*603,383,561,644*	-
Tien Phong Commercial Joint Stock Bank	*919,448,219,178*	*919,448,219,178*	-	*813,627,397,260*	*813,627,397,260*	-
Loc Phat Vietnam Commercial Joint Stock Bank	*863,695,616,438*	*863,695,616,438*	-	*1,010,492,328,767*	*1,010,492,328,767*	-
Vietnam Modern Bank Limited (iii)	-	-		*286,098,487,671*	*286,098,487,671*	
Others	*1,814,776,767,127*	*1,814,776,767,127*	-	*1,809,823,890,412*	*1,809,823,890,412*	-

(ii) As at 30 June 2026, short-term held-to-maturity investments represent time deposits at commercial banks with original terms of more than 3 months and remaining terms of less than 12 months from the reporting date and interest rates ranging from 6.5% per annum to 8.2% per annum (as at 31 December 2025: interest rates ranging from 2.9% per annum to7.0% per annum).

(iii) As at 30 June 2026, the three-month term deposit with Vietnam Modern Bank Limited was reclassified to Other current assets (as at 31 December 2025, this deposit had a six-month term), as detailed in Note 13.

As at 30 June 2026, certain term deposits with Vietnam Bank for Agriculture and Rural Development, with a total value of VND 350,000,000,000, were pledged as collateral for short-term borrowings from Vietnam Bank for Agriculture and Rural Development – Branch 7, Ho Chi Minh City (see Note 26).

c. **Long-term financial investment**

			Closing balance VND			Opening balance VND
	Cost	Provision	Fair value	Cost	Provision	Fair value
Investments in subsidiaries	**386,250,000,000**	**-**	**439,575,000,000**	**386,250,000,000**	**-**	**425,625,000,000**
Northern PetroVietnam Fertilizer and Chemicals JSC (iv)	*90,000,000,000*	*-*	*98,100,000,000*	*90,000,000,000*	*-*	*89,100,000,000*
Central PetroVietnam Fertilizer and Chemicals JSC (iv)	*75,000,000,000*	*-*	*139,500,000,000*	*75,000,000,000*	*-*	*140,250,000,000*
SouthEast PetroVietnam Fertilizer and Chemicals JSC (iv)	*93,750,000,000*	*-*	*101,250,000,000*	*93,750,000,000*	*-*	*99,375,000,000*
SouthWest PetroVietnam Fertilizer and Chemicals JSC (iv)	*127,500,000,000*	*-*	*100,725,000,000*	*127,500,000,000*	*-*	*96,900,000,000*
Investments in associates	**680,903,000,000**	**(662,700,000,000)**	**21,843,600,000**	**680,903,000,000**	**(662,700,000,000)**	**22,753,750,000**
Viet Nam Petrochemical and Fiber Joint Stock Company	*562,700,000,000*	*(562,700,000,000)*	*(v)*	*562,700,000,000*	*(562,700,000,000)*	*(v)*
PetroVietnam Urban Development JSC	*100,000,000,000*	*(100,000,000,000)*	*(v)*	*100,000,000,000*	*(100,000,000,000)*	*(v)*
Dam Phu My Packaging Joint Stock Company (iv)	*18,203,000,000*	*-*	*21,843,600,000*	*18,203,000,000*	*-*	*22,753,750,000*
Investments in others entities	**20,502,000,000**	**(16,902,000,000)**	**(v)**	**20,502,000,000**	**(16,902,000,000)**	**(v)**
Petroleum Information Technology Telecom and Automation JSC	*3,600,000,000*	*-*	*(v)*	*3,600,000,000*	*-*	*(v)*
Ut Xi Aquatic Products Processing Corporation	*16,902,000,000*	*(16,902,000,000)*	*(v)*	*16,902,000,000*	*(16,902,000,000)*	*(v)*

(iv) The Corporation has determined the fair value of its investments in Northern PetroVietnam Fertilizer and Chemicals Joint Stock Company, Central PetroVietnam Fertilizer and Chemicals Joint Stock Company, Southeast PetroVietnam Fertilizer and Chemicals Joint Stock Company, Southwest PetroVietnam Fertilizer and Chemicals Joint Stock Company and Dam Phu My Packaging Joint Stock Company based on the closing prices of the shares quoted on the stock exchange at the end of the reporting period and the number of shares held by the Corporation.

(v) The Corporation has not determined the fair value of its capital contributions to these entities as at the end of the reporting period because the prevailing regulations do not provide specific guidance on the determination of fair value of unlisted financial investments.

The recoverable amount of long-term financial investments is equal to their cost less provision.

Summary of financial performance of subsidiaries and associates during the period:

	Current period	Prior period
a. Subsidiaries		
Northern PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
Central PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Operating at profit	Operating at profit
b. Associates		
PetroVietnam Urban Development JSC	Operating at loss	Operating at loss
Viet Nam Petrochemical and Fiber Joint Stock Company	Operating at loss	Operating at loss
Dam Phu My Packaging Joint Stock Company	Operating at profit	Operating at profit

Significant transactions between the Corporation and its subsidiaries and associates in the period are presented in Note 37.

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Trade receivables from non-related parties				
Stavian Industrial Metal Joint Stock Company	304,493,903,473	-	580,726,846,302	-
Toan Van General Trading Joint Stock Company	50,820,892,340	-	-	-
Others	93,187,530,292	-	206,177,368,421	-
	448,502,326,105	**-**	**786,904,214,723**	**-**
b. Trade receivables from related parties (Details stated in Note 37)	721,466,618,292	(994,677,530)	149,749,501,629	(994,677,530)
Total	**1,169,968,944,397**	**(994,677,530)**	**936,653,716,352**	**(994,677,530)**

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
a. Short-term advances to non-related parties		
Minh Tan Fertilizer Import-Export Joint Stock Company	29,280,000,000	-
PSC Media Joint Stock Company	4,470,941,160	-
Tri Viet Trading Engineering Co., Ltd	3,540,000,000	122,190,000,000
Others	46,074,055,212	44,834,857,476
	83,364,996,372	**167,024,857,476**
b. Short-term advances to related parties (Details stated in Note 37)	69,965,252,254	41,269,138,453
Total	**153,330,248,626**	**208,293,995,929**

9. OTHER RECEIVABLES

	Closing amount		Opening amount (Restated)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term				
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	(477,432,531,947)	411,049,861,185	(410,924,881,908)
- Receivables relating to guarantee (i)	*471,135,366,984*	*(471,135,366,984)*	*404,627,716,945*	*(404,627,716,945)*
- Other receivables	*6,422,144,240*	*(6,297,164,963)*	*6,422,144,240*	*(6,297,164,963)*
PetroVietnam Trade and Services Joint Stock Company (ii)	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Others	52,139,077,013	-	59,663,472,889	-
	639,639,855,526	**(587,375,799,236)**	**580,656,601,363**	**(520,868,149,197)**
In which:				
Other short-term receivables from related parties (Details stated in Note 37)	*587,500,778,513*	*(587,375,799,236)*	*539,645,207,162*	*(520,868,149,197)*
b. Long-term				
Long-term deposits	845,000,000	-	845,000,000	-
	845,000,000	**-**	**845,000,000**	**-**

(i) Represent the receivables from Vietnam Petrochemical and Fiber Joint Stock Company ("VNPOLY") when the Corporation executed the guarantee obligations with Vietnam National Industry - Energy Group ("PVN") relating to PVN's guarantee commitment for the loans to invest in and construct Dinh Vu Polyester Fiber Plant of VNPOLY. The closing balance includes:

- The amount of VND 107,786,937,303 that the Corporation paid to PVN on 10 March 2015 and 18 February 2016.
- The amount of VND 363,348,429,681 representing the guarantee amount arising from November 2016 until 30 June 2026, including VND 5,401,125,762 being the guarantee amount for the November 2016 period and VND 357,947,303,919 being the guarantee amount for the period from 2024 to 30 June 2026 (Details stated in Note 36).

As at 30 June 2026, the Executive Board assessed that this receivable is irrecoverable and has made a provision for the entire amount (Details stated in Note 10).

(ii) The balance of other short-term receivables from PetroVietnam Trade and Services Joint Stock Company ("PVTSJSC") as at 30 June 2026 and 31 December 2025 represents an investment trust with the amount of VND 101,547,868,000 and unpaid interest with the amount of VND 8,445,399,289. The Executive Board assessed the recoverability of this receivable at low level due to the PVTSJSC's difficult situation in business and operations and made provisions for the entire amount.

10. BAD DEBTS

	Closing balance		Opening balance	
		VND		VND
	Cost	Recoverable amount	Cost	Recoverable amount
PetroVietnam Trade and Services JSC	109,943,267,289	-	109,943,267,289	-
- Principal of investment capital trust	*101,497,868,000*	-	*101,497,868,000*	-
- Interest of investment capital trust	*8,445,399,289*	-	*8,445,399,289*	-
Viet Nam Petrochemical and Fiber Joint Stock Company	478,978,479,124	551,269,647	412,470,829,085	551,269,647
- Receivables relating to guarantee	471,135,366,984	-	*404,627,716,945*	-
- Other receivables	7,843,112,140	551,269,647	*7,843,112,140*	*551,269,647*
	588,921,746,413	**551,269,647**	**522,414,096,374**	**551,269,647**
Provision for doubtful debts	**588,370,476,766**		**521,862,826,727**	

The provisions for doubtful debts are made at cost less recoverable amount.

11. INVENTORIES

	Closing balance		Opening balance	
		VND		VND
	Cost	Provision	Cost	Provision
a. Inventories				
Goods in transit	305,522,774,095	-	109,519,366,331	-
Raw materials	375,952,352,785	(3,610,185)	863,220,978,143	(3,610,185)
Tools and supplies	5,957,755,650	-	6,478,037,397	-
Work in progress	5,979,213,906	-	1,472,454,525	-
Products	590,659,2a31,527	-	1,370,093,321,020	-
Merchandise	1,009,397,781,834	-	871,764,989,679	-
Goods on consignment	65,182,854		12,021,440	
	2,293,534,292,651	**(3,610,185)**	**3,222,561,168,535**	**(3,610,185)**
b. Long-term reserved spare parts	**130,842,742,861**	-	**140,851,654,276**	-
Total	**2,424,377,035,512**	**(3,610,185)**	**3,363,412,822,811**	**(3,610,185)**

12. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Insurance premiums	14,769,858,723	6,445,643,527
Land rentals	12,416,597,448	-
Maintenance costs of information technology systems	10,075,267,095	16,147,363,171
Tools and supplies issued for consumption	2,266,694,282	8,246,554,561
Others	3,411,143,704	4,474,881,679
	42,939,561,252	**35,314,442,938**
b. Long-term		
Repair expenses of fixed assets	12,053,102,422	14,416,856,552
Tools and supplies issued for consumption	11,282,917,691	11,032,001,390
Others	9,095,307,346	6,457,136,714
	32,431,327,459	**31,905,994,656**

13. SHORT-TERM OTHER ASSETS

	Closing balance	Opening balance
	VND	VND
Restricted bank deposits		
Vietnam Modern Bank Limited (i)	284,000,000,000	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (ii)	217,850,222,191	-
	501,850,222,191	**-**

(i) As at 30 June 2026, the Corporation had a three-month term deposit with Modern Bank of Vietnam Limited ("MBV", formerly known as Ocean Commercial One Member Limited Liability Bank) amounting to VND 284,000,000,000, which was subject to restrictions on its use. As at 31 December 2025, this deposit had a six-month term and was therefore presented under Held-to-maturity investments, as detailed in Note 6. According to official letters issued by MBV, MBV committed to making payments of the deposit to the Corporation according to a repayment schedule. Accordingly, the Executive Board of assessed that the amount would be recoverable in the future.

(ii) Reflecting the demand deposit balances held by the Corporation at Vietnam Joint Stock Commercial Bank for Industry and Trade as at 30 June 2026, totaling USD 8,295,000, equivalent to VND 217,850,222,191, which were restricted in use to be pledged as collateral for short-term borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade (see Note 26).

14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**2,685,577,334,036**	**8,041,129,310,273**	**72,875,952,799**	**300,144,630,959**	**347,354,239,445**	**11,447,081,467,512**
Additions	255,220,000	326,204,948,422	1,076,000,000	6,232,857,164	-	333,769,025,586
Transfer from construction in progress	29,561,895,938	138,436,657,374	-	-	-	167,998,553,312
Disposals	(3,593,643,000)	(140,511,323)	-	(26,940,978,957)	-	(30,675,133,280)
Closing balance	**2,711,800,806,974**	**8,505,630,404,746**	**73,951,952,799**	**279,436,509,166**	**347,354,239,445**	**11,918,173,913,130**
ACCUMULATED DEPRECIATION						
Opening balance	**1,914,856,406,362**	**7,356,240,591,133**	**53,729,337,196**	**248,796,363,248**	**318,653,449,629**	**9,892,276,147,568**
Charge for the period	68,031,146,187	99,059,336,508	2,243,559,383	12,859,227,269	2,022,132,740	184,215,402,087
Disposals	(1,925,011,182)	(140,511,323)	-	(26,940,978,957)	-	(29,006,501,462)
Closing balance	**1,980,962,541,367**	**7,455,159,416,318**	**55,972,896,579**	**234,714,611,560**	**320,675,582,369**	**10,047,485,048,193**
NET BOOK VALUE						
Opening balance	**770,720,927,674**	**684,888,719,140**	**19,146,615,603**	**51,348,267,711**	**28,700,789,816**	**1,554,805,319,944**
Closing balance	**730,838,265,607**	**1,050,470,988,428**	**17,979,056,220**	**44,721,897,606**	**26,678,657,076**	**1,870,688,864,937**

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets:

Name	Type of assets	Cost
		VND
Ammonia Unit	Machinery and equipment	1,865,318,031,520
Utility Unit	Machinery and equipment	1,286,578,193,685
NH3 Plant Equipment	Machinery and equipment	1,132,547,717,906
		4,284,443,943,111

The cost of the Corporation's tangible fixed assets as at 30 June 2026 includes VND 7,146,892,348,135 (as at 31 December 2025: VND 7,166,562,961,525) of assets which have been fully depreciated but are still in use.

15. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Copyright	Computer software	Others	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	840,306,849,966	171,798,370,077	154,609,270,295	39,817,185,095	1,206,531,675,433
Additions	-	-	4,575,941,000	-	4,575,941,000
Transfer from CIP	-	-	9,590,176,000	-	9,590,176,000
Disposals	(24,546,992,700)	-	-	-	(24,546,992,700)
Closing balance	815,759,857,266	171,798,370,077	168,775,387,295	39,817,185,095	1,196,150,799,733
ACCUMULATED AMORTISATION					
Opening balance	62,292,931,070	160,014,607,732	120,478,179,552	22,211,057,538	364,996,775,892
Charge for the period	1,599,330,227	1,705,409,069	5,339,277,087	1,664,788,709	10,308,805,092
Closing balance	63,892,261,297	161,720,016,801	125,817,456,639	23,875,846,247	375,305,580,984
NET BOOK VALUE					
Opening balance	778,013,918,896	11,783,762,345	34,131,090,743	17,606,127,557	841,534,899,541
Closing balance	751,867,595,969	10,078,353,276	42,957,930,656	15,941,338,848	820,845,218,749

Detailed list of intangible fixed assets currently in existence with a value equal to or greater than 10% of the total intangible fixed assets:

Name	Type of assets	Cost
		VND
Land use rights of the building at 43 Mac Dinh Chi Street	Land use right	571,689,097,234
Technology copyright	Copyright	159,117,493,074
		730,806,590,308

The cost of the Corporation's intangible assets as at 30 June 2026 includes VND 282,105,771,652 (as at 31 December 2025: VND 281,810,571,652) of assets which have been fully amortised but are still in use.

16. INCREASES, DECREASES IN INVESTMENT PROPERTIES

Investment properties held to earn rentals

	Land use rights	Buildings and structures	Total
	VND	VND	VND
COST			
Opening balance	99,499,152,000	218,454,390,202	317,953,542,202
Closing balance	**99,499,152,000**	**218,454,390,202**	**317,953,542,202**
ACCUMULATED DEPRECIATION			
Opening balance	15,692,441,613	131,171,948,940	146,864,390,553
Charge for the period	498,708,576	4,303,368,684	4,802,077,260
Closing balance	**16,191,150,189**	**135,475,317,624**	**151,666,467,813**
NET BOOK VALUE			
Opening balance	**83,806,710,387**	**87,282,441,262**	**171,089,151,649**
Closing balance	**83,308,001,811**	**82,979,072,578**	**166,287,074,389**

List of investment properties:

	Closing balance			Opening balance		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
	VND	VND	VND	VND	VND	VND
Land use rights and Dong Tay Building at No. 27 Dinh Bo Linh Street, Ho Chi Minh City	90,358,442,144	28,055,511,371	62,302,930,773	90,358,442,144	27,269,214,643	63,089,227,501
Land use rights and Cuu Long Supermarket and Office Building at Ca Mau Province	157,460,134,120	85,511,988,145	71,948,145,975	157,460,134,120	82,887,377,898	74,572,756,222
PVFCCo Building at No. 43 Mac Dinh Chi Street, Ho Chi Minh City	70,134,965,938	38,098,968,297	32,035,997,641	70,134,965,938	36,707,798,012	33,427,167,926
	317,953,542,202	**151,666,467,813**	**166,287,074,389**	**317,953,542,202**	**146,864,390,553**	**171,089,151,649**

Fair value of investment properties

According to VAS No. 05 - Investment Properties, fair value of investment properties at the reporting date is required to be disclosed. However, the Corporation has not determined the fair value as at 30 June 2026; therefore, no information about the fair value of investment properties as at 30 June 2026 is presented in the Notes to the interim separate financial statements. In order to determine the fair value, the Corporation would require an independent consultancy company to perform the valuation. At present, the Corporation has not found a suitable consultancy company yet.

17. SHORT-TERM TAXES AND AMOUNT PAYABLES TO THE STATE BUDGET

	Opening balance	Payable/Offset during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
Value added tax	579,192,488	11,779,313,265	11,283,589,168	1,074,916,585
- VAT on domestic goods	*579,192,488*	*5,509,693,167*	*5,013,969,070*	*1,074,916,585*
- VAT on imports	-	*6,269,620,098*	*6,269,620,098*	-
Import-export duties	-	125,659,963,610	125,659,963,610	-
Corporate income tax	63,788,280,183	278,252,710,065	163,307,425,254	178,733,564,994
Personal income tax	18,506,809,698	82,169,730,031	88,411,118,637	12,265,421,092
Natural resources tax	227,962,200	2,845,155,150	1,571,718,840	1,501,398,510
Environmental protection tax and other taxes	48,549,600	2,919,824,417	2,968,374,017	-
- Environmental protection tax	*48,549,600*	*23,240,000*	*71,789,600*	-
- Land and housing tax and land rental	-	*2,450,582,972*	*2,450,582,972*	-
- Other taxes	-	*446,001,445*	*446,001,445*	-
	83,150,794,169	**503,626,696,538**	**393,202,189,526**	**193,575,301,181**

18. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
	Cost / Recoverable amount	Cost / Recoverable amount
Tay Ninh warehouse	29,132,052,943	29,132,052,943
NPK conveying system	23,265,966,727	318,000,000
Investment and upgradation of NPK Fertilizer plant	3,487,752,044	154,875,214,250
Other projects	73,967,751,134	65,008,866,407
	129,853,522,848	**249,334,133,600**

19. DEFERRED TAX ASSETS

	Số cuối kỳ	Số đầu kỳ
	VND	VND
Deferred tax assets related to deductible temporary differences		
Accrued expenses not yet billed	73,609,888,251	83,582,039,502
Others	57,223,588,528	53,155,861,195
	130,833,476,779	**136,737,900,697**

The corporate income tax rate applied in determining the deferred tax asset is 20%.

20. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
	Amount/ Amount able to be paid off	Amount/ Amount able to be paid off
a. Short-term trade payables to other parties		
Hong Phuc Investment Import Export Company Limited	30,133,437,372	-
Bach Kim Import Export Joint Stock Company	16,046,583,084	608,749,020
Thoresen - Vi Na Ma Logistics Company Limited	14,913,092,844	12,354,502,768
Green Leaf International Company Limited	7,576,588,468	2,108,395,000
Young-inh Corporation	-	75,031,774,287
Others	125,397,036,702	194,225,065,080
	194,066,738,470	**284,328,486,155**
b. Short-term trade payables to related parties		
(Details stated in Note 37)	578,060,826,442	388,879,458,110
Total	**772,127,564,912**	**673,207,944,265**

21. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
a. Short-term advances from non-related parties		
Hanwa Co.,Ltd.	12,595,755,600	-
Lucky Horse Trading Co.,Ltd	-	7,423,329,800
Others	11,077,932,789	4,440,554,628
	23,673,688,389	**11,863,884,428**
b. Short-term advances from related parties		
(Details stated in Note 37)	203,530,927,933	236,228,322,075
Total	**227,204,616,322**	**248,092,206,503**

22. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance (Restated)
	VND	VND
Dividends payable (See note 27)	1,046,785,018,494	26,911,242,994
	1,046,785,018,494	**26,911,242,994**
In which:		
Dividends and profit payable to related parties (Details stated in Note 37)	*607,780,188,000*	-

The entire dividend payable will be settled in cash within six months from the date on which the General Meeting of Shareholders approves the Resolution. As at the end of the reporting period, there were no dividends payable to shareholders that were overdue for payment.

23. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Sales promotion expenses	153,000,476,114	-
Pension insurance expenses	36,009,677,727	4,400,000,000
Transportation, loading and unloading expense	33,085,227,129	12,308,597,111
Gas expenses	17,663,054,754	17,663,054,754
Land rental expenses	15,559,804,369	20,259,088,279
Safety and production standards bonus	9,724,190,530	3,212,195,246
Accrued interests expenses	2,997,147,322	3,247,377,927
Other accruals	176,514,639,414	81,418,322,241
	444,554,217,359	**142,508,635,558**
In which:		
Short-term accrued expense due to for related parties (Details stated in Note 37)	*84,091,820,307*	*61,029,709,869*

24. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Trade discounts payable	136,349,435,333	-
Payable to Vietnam National Industry - Energy Group (see Note 36)	38,690,418,826	38,848,758,309
Short-term deposits received	5,877,159,681	4,191,917,977
Others	12,045,689,550	32,304,409,333
	192,962,703,390	**75,345,085,619**
In which:		
Other short-term payables to related parties (Details stated in Note 37)	*177,577,257,971*	*41,204,622,621*
b. Long-term		
Long-term deposits received	4,224,658,000	4,224,658,000
	4,224,658,000	**4,224,658,000**

25. SHORT-TERM PAYABLE PROVISIONS

	Provision for maintenance costs for Gas Turbine VND	Provision for repair and maintenance costs for NPK Fertilizer Plant VND	Total VND
Opening balance	**11,171,428,571**	**291,423,207,542**	**302,594,636,113**
Utilisation of provisions	-	(273,570,748,041)	(273,570,748,041)
Closing balance	**11,171,428,571**	**17,852,459,501**	**29,023,888,072**

26. SHORT-TERM LOANS

	Opening balance VND		In the period VND		Closing balance VND	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (i)	1,070,309,941,286	1,070,309,941,286	416,190,933,571	1,070,309,941,286	416,190,933,571	416,190,933,571
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch (ii)	1,325,434,629,707	1,325,434,629,707	874,403,743,211	1,325,434,629,707	874,403,743,211	874,403,743,211
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City (iii)	178,831,530,451	178,831,530,451	1,063,261,695,224	760,298,407,451	481,794,818,224	481,794,818,224
Vietnam Bank for Agriculture and Rural Development – Phu Nhuan Branch (iv)	999,923,065,307	999,923,065,307	1,000,000,000,000	999,923,065,307	1,000,000,000,000	1,000,000,000,000
Military Commercial Joint Stock Bank – Saigon Branch	578,681,354,425	578,681,354,425	-	578,681,354,425	-	-
Vietnam Bank for Agriculture and Rural Development – Branch 7 (v)	-	-	449,009,076,370	100,000,000,000	349,009,076,370	349,009,076,370
	4,153,180,521,176	**4,153,180,521,176**	**3,802,865,448,376**	**4,834,647,398,176**	**3,121,398,571,376**	**3,121,398,571,376**

(i) Representing short-term loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch under Credit Contract No. 25/627354/26-DN1/N-HM/01 dated 07 May 2026, amendments and supplements with a maximum credit limit of VND 3,000,000,000,000 and the effective term of the credit limit is 12 months from the date of signing the Contract, for the purpose of supplementing working capital for business operations. This loan is unsecured, with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.2% per annum to 6.9% per annum.

(ii) Representing short-term loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch under Credit Contract No. 01/2026/4167608/HDTD dated 26 May 2026, amendments and supplements with a maximum credit limit of VND 1,300,000,000,000 and the effective term of the credit limit is 12 months from the date of signing the Contract, for the purpose of supplementing working capital for business operations. This loan is unsecured, with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.21% per annum to 7.5% per annum.

(iii) Representing short-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City including:

- Credit Contract No. 0505/2025-HDCVHM/NHCT924-DPM dated 09 May 2025 with a maximum credit limit of VND 1,100,000,000,000 and the effective term of the credit limit is until 30 April 2026, for the purpose of supplementing working capital for business operations. This loan is secured by USD denominated non-term bank deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 7, Ho Chi Minh City (see Note 13), with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 4.0% per annum to 6.0% per annum.

- Credit Contract No. 0512/2026-HDCVHM/NHCT924-0303165480 dated 19 May 2026 with a maximum credit limit of VND 875,000,000,000 and the effective term of the credit limit is until 18 May 2027, for the purpose of supplementing working capital for business operations. This loan is secured by USD denominated non-term bank deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 7, Ho Chi Minh City (see Note 13), with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 4.0% per annum.

(iv) Representing short-term loans from Vietnam Bank for Agriculture and Rural Development – Phu Nhuan Branch under Credit Contract No. 1604-LAV-202500557 dated 12 November 2025, amendments and supplements for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 1,000,000,000,000 and the effective term of the credit limit is until 28 October 2026. This loan is unsecured, with the term not exceeding 11 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.5% per annum to 7% per annum.

(v) Representing short-term loans from Vietnam Bank for Agriculture and Rural Development – Branch 7 under Credit Contract No. 6170-LAV-202600263/HDTD dated 26 January 2026, amendments and supplements for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 450,000,000,000 and the effective term of the credit limit is 36 months. This loan is secured by term deposit contracts with Vietnam Bank for Agriculture and Rural Development (see Note 6), with the term specified in each drawdown notice at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.3% per annum to 6.5% per annum.

27. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
For the 6-month period ended 30 June 2025						
Opening balance	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,546,954,375,352	2,516,612,052,085	10,996,449,517,175
Profit for the period	-	-	-	-	563,985,630,528	563,985,630,528
Distributions to bonus and welfare funds	-	-	-	-	(70,543,493,671)	(70,543,493,671)
Closing balance	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,546,954,375,352	3,010,054,188,942	11,489,891,654,032
For the 6-month period ended 30 June 2026						
Opening balance	6,799,907,610,000	21,179,913,858	(2,296,824,120)	1,816,329,828,566	2,699,938,425,108	11,335,058,953,412
Profit for the period	-	-	-	-	1,249,009,330,890	1,249,009,330,890
Distributions to investment and development fund (i)	-	-	-	313,846,295,971	(313,846,295,971)	-
Distributions to bonus and welfare fund (i)	-	-	-	-	(277,936,000,000)	(277,936,000,000)
Dividends payable (ii)	-	-	-	-	(1,019,887,531,500)	(1,019,887,531,500)
Closing balance	6,799,907,610,000	21,179,913,858	(2,296,824,120)	2,130,176,124,537	2,337,277,928,527	11,286,244,752,802

(i) According to the Resolution No.71/NQ-DHDCD dated 23 April 2026 of the General Shareholder's Meeting on approval of 2025 profit distribution and 2026 profit distribution plan, the Corporation made appropriation as below:

- Appropriation to the investment and development fund of 30% of profit after tax for 2025, amounting to VND 313,846,295,971;
- Additional appropriation to the Bonus and welfare fund with the amount of VND 148,936,000,000 from 2025 profit after tax; and
- Provisional appropriation to the Bonus and welfare fund with the amount of VND 129,000,000,000 from estimated profit after tax for the 6-month period ended 30 June 2026.

(ii) According to the Resolution No. 71/NQ-DHDCD dated 23 April 2026 of the General Meeting of Shareholders and Resolution No. 26-2012/NQ-PBHC dated 16 July 2026 of the Board of Directors, the Corporation declared dividends from the 2025 profit after tax amounting to VND 1,019,887,531,500 (equivalent to VND 1,500 per share). The final registration date for dividend entitlement was 04 August 2026 and the dividend payment date is 22 September 2026.

An ordinary share has a par value of VND 10,000.

	Closing balance	Opening balance
Number of shares issued to the public	679,990,761	679,990,761
Ordinary shares	*679,990,761*	*679,990,761*
Number of treasury shares	65,740	65,740
Ordinary shares	*65,740*	*65,740*
Number of outstanding shares in circulation	679,925,021	679,925,021
Ordinary shares	*679,925,021*	*679,925,021*

Charter capital

According to latest amendment Enterprise Registration Certificate dated 09 September 2025 issued by Ho Chi Minh City Department of Finance, the Corporation's charter capital is VND 6,799,907,610,000. The charter capital was fully contributed by the shareholders as at 30 June 2026 as follows:

	Contributed capital			
	Closing balance		Opening balance	
	Number of shares	%	Number of shares	%
Shareholders				
Vietnam National Industry - Energy Group	405,186,792	59.59	405,186,792	59.59
Others	274,738,229	40.40	274,738,229	40.40
	679,925,021	**99.99**	**679,925,021**	**99.99**
Treasury shares	65,740	0.01	65,740	0.01
	679,990,761	**100.00**	**679,990,761**	**100.00**

28. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	Opening balance
United States Dollar (USD)	22,684,149	1,449,877
Euro (EUR)	32,752	32,712

Operating lease commitments

	Closing balance VND	Opening balance VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	27,871,361,911	25,087,138,323
In the second to fifth year inclusive	108,914,653,820	100,348,553,292
After five years	467,347,483,416	451,568,489,814
	604,133,499,147	**577,004,181,429**

The Corporation's operating lease arrangements mainly comprise the lease of 634,066 m^2 of land and infrastructure at Phu My I Industrial Park, Phu My Ward, Ho Chi Minh City; the lease of 30,101.6 m^2 of land at National Highway 51, Phu My Ward, Ho Chi Minh City; and office leases.

Bad debts written off

	Closing balance	Opening balance
	VND	VND
Ngoc Lan Production Trade Company Limited	9,153,800,000	9,153,800,000
	9,153,800,000	**9,153,800,000**

29. BUSINESS AND GEOGRAPHICAL SEGMENTS

The Corporation's principal activities are production and trading in fertilizers used in agriculture. Accordingly, the financial information presented in the interim statement of financial position as at 30 June 2026 and all revenue and expenses presented in the interim income statement for the 6-month period ended 30 June 2026 relate only to production and trade of fertilizers. Revenue and cost of sales by product line and business activity are presented in Note 30.

The Corporation distributes fertilizer products throughout the country via its subsidiaries in each region, including the North, Central Region - Central Highlands, Southeast, Southwest and Ho Chi Minh City. During the period, the Corporation exported fertilizers accounting for approximately 23% of gross revenue from goods sold and services rendered of the Corporation, detail as below:

	Current period	Priorperiod
	VND	VND
Net revenue from goods sold and services rendered		
Domestic sales	8,105,261,024,488	7,534,099,344,274
Exported-sales	2,387,400,668,412	780,839,320,225
	10,492,661,692,900	**8,314,938,664,499**
Cost of goods sold and and services rendered		
Cost of domestic goods	6,134,213,483,424	6,354,127,207,704
Cost of goods exported	1,974,946,934,308	600,031,381,370
	8,109,160,417,732	**6,954,158,589,074**

30. REVENUE AND COST OF SALES

	Locally-produced products	Imported and locally-purchased goods	Total
	VND	VND	VND
Current period			
Net revenue	8,151,139,106,054	2,341,522,586,846	10,492,661,692,900
Cost of sales	(5,894,068,618,295)	(2,215,091,799,437)	(8,109,160,417,732)
Gross profit	**2,257,070,487,759**	**126,430,787,409**	**2,383,501,275,168**
Prior period			
Net revenue	6,968,779,342,225	1,346,159,322,274	8,314,938,664,499
Cost of sales	(5,723,769,666,446)	(1,230,388,922,628)	(6,954,158,589,074)
Gross profit	**1,245,009,675,779**	**115,770,399,646**	**1,360,780,075,425**

Details of revenue from trading locally-produced products are as follows:

	Current period	Prior period
	VND	VND
Revenue from goods sold and services rendered		
Sales of fertilizer	7,726,973,092,586	6,709,429,627,275
Sales of chemicals	541,556,316,155	400,675,047,993
Others	18,959,132,646	13,949,152,956
	8,287,488,541,387	**7,124,053,828,224**
Deductions		
Trade discounts	136,349,435,333	155,274,485,999
	136,349,435,333	**155,274,485,999**
Net revenue from goods sold and services rendered	**8,151,139,106,054**	**6,968,779,342,225**

Details of cost of sales with regard to trade of locally-produced products are as follows:

	Current period	Prior period
	VND	VND
Cost of fertilizer	5,556,100,762,836	5,347,240,586,003
Cost of chemicals	332,813,444,501	370,215,668,372
Others	5,154,410,958	6,313,412,071
	5,894,068,618,295	**5,723,769,666,446**

Details of revenue from trading imported and locally-purchased goods are as follows:

	Current period	Prior period
	VND	VND
Sales of fertilizer	1,685,673,931,698	1,155,625,523,922
Sales of chemicals	223,608,581,436	60,726,785,240
Sales of metals	432,240,073,712	129,807,013,112
	2,341,522,586,846	**1,346,159,322,274**

Details of cost of sales with regard to trading in imported and locally-purchased goods are as follows:

	Current period	Prior period
	VND	VND
Cost of fertilizer	1,584,250,425,294	1,045,702,594,929
Cost of chemicals	210,005,328,636	57,384,299,745
Cost of metals	420,836,045,507	127,302,027,954
	2,215,091,799,437	**1,230,388,922,628**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Selling expenses		
Transportation, loading, unloading and storages expense	185,938,166,110	175,138,737,228
Social security, advertisement and marketing expenses	224,190,896,968	170,141,755,910
Selling staff costs	28,093,184,153	20,518,402,617
Others	69,106,738,626	71,778,843,282
	507,328,985,857	**437,577,739,037**
General and administration expenses		
Administration staff costs	157,789,839,764	109,866,257,368
Depreciation and amortisation	20,828,313,035	16,253,633,497
Provision for doubtful debts	66,507,650,039	65,909,760,149
Research and development expenses	131,353,837,470	1,229,185,415
Others	175,069,664,259	111,963,530,396
	551,549,304,567	**305,222,366,825**

32. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank interest	240,690,701,540	112,786,710,972
Dividends and profits received	7,941,998,127	5,954,749,462
Foreign exchange gain	13,654,869,514	6,972,261,478
	262,287,569,181	**125,713,721,912**

33. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Borrowing costs	78,252,150,013	57,735,390,192
Foreign exchange losses	776,690,473	9,322,615,542
Others	90,999,992	-
	79,119,840,478	**67,058,005,734**

34. PRODUCTION COST BY NATURE

	Current period VND	Prior period (Restated) VND
Raw materials and consumables	4,843,746,316,223	4,697,788,988,978
Labour	568,579,532,073	392,512,129,908
Depreciation and amortisation	199,326,284,439	191,605,070,145
Out-sourced services	951,464,698,353	664,388,940,052
Provision	66,507,650,039	148,102,458,729
Cost of goods purchased	2,215,091,799,437	1,230,388,922,628
Other monetary expenses	323,322,427,592	372,172,184,496
	9,168,038,708,156	**7,696,958,694,936**

35. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Corporate income tax expense based on taxable profit in the current period	278,252,710,065	101,740,495,787
Adjustments for corporate income tax expense in previous periods to the current period	-	278,419,432
Total current corporate income tax expense	**278,252,710,065**	**102,018,915,219**

Current corporate income tax expense based on taxable profit during the period is computed as follows:

	Current period VND	Prior period VND
Profit before tax	**1,533,166,464,873**	**678,158,924,375**
Adjustments for taxable profit		
Less: Adjustments to reduce taxable income	*(141,902,914,546)*	*(155,466,709,959)*
Taxable profit	**1,391,263,550,327**	**522,692,214,416**
In which:		
Taxable profit at normal tax rate	*1,391,263,550,327*	*494,712,743,451*
Taxable profit at incentive tax rate	-	*27,979,470,965*
Corporate income tax expense based on taxable profitin the current period	**278,252,710,065**	**101,740,495,787**

For production and trading of NPK fertilizers: The Corporation is obliged to pay corporate income tax at the normal tax rate of 20%. The Corporation generated revenue but did not incur any taxable income during the first three years of operation (2017-2019), is exempted from corporate income tax for 2 years from the first year generating revenue (2020) and is entitled to a 50% reduction in corporate income tax for the next 4 years (from 2022 to 2025). In 2026, the Corporation is subjected to the normal tax rate of 20%.

For other business activities: the Corporation is obliged to pay corporate income tax at the normal tax rate of 20%.

	Current period VND	Prior period VND
Deferred corporate income tax expense		
Deferred corporate income tax expense arising from deductible temporary differences	5,904,423,918	12,154,378,628
Total deferred corporate income tax expense	**5,904,423,918**	**12,154,378,628**

36. COMMITMENTS

On 06 March 2015, the Corporation and Vietnam Oil and Gas Group (currently known as Vietnam National Industry - Energy Group) ("the Group") signed the Agreement No. 141/2015/PVFCCo/TCKT-PVN/D_NVBL on the performance of the guarantee obligation for Dinh Vu Petrochemical and Fiber Joint Stock Company (currently know as Vietnam Petrochemical and Fiber Joint Stock Company ("VNPOLY"))related to the Group's guarantee commitment for loans to invest in the construction of Dinh Vu Polyester Fiber Factory of VNPOLY - an associate company of the Corporation. The principal balance of VNPOLY's loan guaranteed by the Group is USD 221,322,242.93. The amount that the Corporation will pay the Group under the guarantee obligation is determined at the amount that the Group has paid on behalf of VNPOLY multiplied (x) by the Corporation's shareholding rate in VNPOLY (25.99%). As at 30 June 2026, VNPOLY's overdue loan principal balance is USD 43,865,670.60 and the remaining USD 123,842,974.93 is not yet due.

From 2024 to 30 June 2026, the Group issued Official Dispatches notifying the Corporation of its guarantee obligation for the 20 periods until 21 September 2028 regarding VNPOLY's overdue principal balance of USD 97,479,268 and requesting the Corporation to pay the Group a total amount of USD 13,933,874.58 (equivalent to VND 357.947.303.920) corresponding to 25.99% of the payment that had been made by the Group for 11 periods on behalf of VNPOLY.At the same time, the Group requested the Corporation to pay the Group VND 5,401,125,762, representing a guarantee obligation arising in connection with VNPOLY's medium-term debt for the November 2016 period.

Accordingly, the Corporation has recorded VND 363,348,429,682 as a payable to the Group and as a receivable from VNPOLY (see Note 09) following the agreement between the parties. Accumulated to 30 June 2026, the Corporation has paid the Group USD 12,667,158.70 (equivalent to VND 324,658,010,766) and the outstanding payable to the Group amounts to VND 38,690,418,826 (see Note 24).

37. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group	Parent company
Northern PetroVietnam Fertilizer and Chemicals JSC	Subsidiary
Central PetroVietnam Fertilizer and Chemicals JSC	Subsidiary
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Subsidiary
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Subsidiary
Dam Phu My Packaging Joint Stock Company	Associate
Viet Nam Petrochemical and Fiber Joint Stock Company	Associate
PTSC Phu My Port Joint Stock Company	Affiliate
PetroVietnam Securities Incorporation	Affiliate
PetroVietnam Security Service Joint Stock Company	Affiliate
PTSC Thanh Hoa Port JSC	Affiliate
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	Affiliate
PVI Holdings	Affiliate
PVD Trading and Technical Services Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock Company	Affiliate
Vietsovpetro Joint Venture	Affiliate
Vietnam Public Joint Stock Commercial Bank	Affiliate
PetroVietnam Transportation Corporation	Affiliate
PetroVietnam Chemical And Services Corporation	Affiliate
PetroVietnam Gas Joint Stock Corporation	Affiliate
Vietnam Petroleum Institute	Affiliate
Petrosetco Vung Tau General Services Joint Stock Company	Affiliate

Related parties	Relationship
PVCHEM-CS Company Limited	Affiliate
PVD Technical Training and Certification JSC	Affiliate
PetroVietnam Engineering Consultancy JSC	Affiliate
Pvchem Industrial Technical Services Company Limited	Affiliate
PetroVietnam Trade and Services Joint Stock Company	Affiliate
PetroVietnam Power Coporation	Affiliate
Phu My Cai Mep Port Trade Service Joint Stock Company	Affiliate
Petrovietnam Oil Vung Tau Joint Stock Company	Affiliate
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	Affiliate
PetroVietnam Asset Management and Exploitation Joint Stock Company	Affiliate
PetroVietnam Technical Services Corporation (PTSC)	Affiliate
Indochina Petroleum Transportation Joint Stock Company	Affiliate
PTSC Operations and Maintenance Joint Stock Company (POS)	Affiliate
Southeast Region Branch – Vietnam Petroleum Security Services Joint Stock Company (PV Security)	Affiliate
Petrovietnam Maintenance and Repair Corporation	Affiliate
PVCHEM Drilling Mud and Services Company Ltd.	Affiliate
PVCHEM-TECH Company Limited	Affiliate
PTSC Petroleum Hotel Company Limited	Affiliate
PetroVietnam Hanoi Petroleum Joint Stock Company	Affiliate
Petrosetco Assets Management Joint Stock Company	Affiliate

During the period, the Corporation entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Sales	**6,554,550,620,997**	**7,156,328,789,951**
Central PetroVietnam Fertilizer and Chemicals JSC	2,170,229,578,258	2,392,569,483,610
SouthEast PetroVietnam Fertilizer and Chemicals JSC	1,638,516,048,337	1,943,561,412,920
SouthWest PetroVietnam Fertilizer and Chemicals JSC	1,411,690,437,630	1,473,561,504,573
Northern PetroVietnam Fertilizer and Chemicals JSC	1,229,429,149,998	1,256,232,751,250
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	95,200,031,075	73,016,456,942
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	4,543,125,140	-
PetroVietnam Gas Joint Stock Corporation	3,509,924,000	9,831,653,000
PetroVietnam Chemical And Services Corporation	606,927,706	6,728,941,027
Vietsovpetro Joint Venture	557,400,000	-
PetroVietnam Power Coporation	218,552,807	216,102,257
PTSC Phu My Port Joint Stock Company	49,446,046	67,249,600
PVI Holdings	-	543,234,772
Trade discounts	**136,349,435,333**	**155,274,485,999**
Central PetroVietnam Fertilizer and Chemicals JSC	56,866,908,664	60,410,265,125
SouthEast PetroVietnam Fertilizer and Chemicals JSC	31,483,801,099	41,719,017,949
Northern PetroVietnam Fertilizer and Chemicals JSC	26,291,348,999	27,238,577,700
SouthWest PetroVietnam Fertilizer and Chemicals JSC	21,707,376,571	25,906,625,225

	Current period	Prior period
	VND	VND
Purchases	**3,280,502,974,418**	**3,549,291,142,755**
PetroVietnam Gas Joint Stock Corporation	2,953,205,191,892	3,219,523,005,883
Dam Phu My Packaging Joint Stock Company	122,135,739,450	142,064,940,293
PVI Holdings	71,529,532,942	61,109,222,886
PVD Trading and Technical Services Joint Stock Company	28,290,642,683	3,616,944,000
PTSC Operations and Maintenance Joint Stock Company (POS)	15,914,529,842	-
Vietnam National Industry - Energy Group	15,722,777,654	6,457,840,815
Northern PetroVietnam Fertilizer and Chemicals JSC	13,011,346,621	16,120,928,554
Central PetroVietnam Fertilizer and Chemicals JSC	10,896,833,224	24,079,218,203
SouthWest PetroVietnam Fertilizer and Chemicals JSC	9,759,000,370	42,246,794,088
PetroVietnam Chemical And Services Corporation	7,901,080,528	-
PTSC Phu My Port Joint Stock Company	7,001,428,673	8,950,296,818
Southeast Region Branch – Vietnam Petroleum Security Services Joint Stock Company (PV Security)	6,228,269,541	5,591,705,874
Phu My Cai Mep Port Trade Service Joint Stock Company	4,287,154,522	6,532,550,284
Petrovietnam Maintenance and Repair Corporation	3,215,553,014	-
SouthEast PetroVietnam Fertilizer and Chemicals JSC	2,959,453,773	11,706,770,006
PetroVietnam Asset Management and Exploitation Joint Stock Company	2,863,996,000	-
PetroVietnam Engineering Consultancy JSC	2,419,595,812	-
PetroVietnam Technical Services Corporation (PTSC)	2,130,499,178	40,100,000
Petrovietnam Oil Vung Tau Joint Stock Company	493,637,204	319,727,273
Indochina Petroleum Transportation Joint Stock Company	423,718,040	-
Vietnam Petroleum Institute	68,593,455	78,962,149
PVD Technical Training and Certification JSC	44,400,000	308,891,504
PetroVietnam Transportation Corporation	-	543,244,125
Deposit interest	**2,890,021,954**	**-**
Vietnam Public Joint Stock Commercial Bank	2,890,021,954	-

Significant related party balances as at the interim statement of financial position date were as follows:

	Closing balance	Opening balance (Restatement)
	VND	VND
Bank demand deposits	**4,995,507,005**	**16,209,786,769**
Vietnam Public Joint Stock Commercial Bank	4,995,507,005	16,209,786,769
Term deposits	**147,445,534,247**	**197,170,465,753**
Vietnam Public Joint Stock Commercial Bank	147,445,534,247	197,170,465,753
Short-term trade receivables	**721,466,618,292**	**149,749,501,629**
SouthWest PetroVietnam Fertilizer and Chemicals JSC	266,614,836,000	69,210,873,881
Central PetroVietnam Fertilizer and Chemicals JSC	244,279,740,000	1,958,400,000
SouthEast PetroVietnam Fertilizer and Chemicals JSC	162,070,438,000	44,364,279,848
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	40,953,757,245	25,832,398,120
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	3,289,678,531	816,592,751
PetroVietnam Gas Joint Stock Corporation	1,625,911,920	1,806,840,000
Viet Nam Petrochemical and Fiber Joint Stock Company	1,420,967,900	1,420,967,900
PVCHEM-TECH Company Limited	1,003,688,696	2,637,663,284

	Closing balance	Opening balance (Restatement)
	VND	VND
PTSC Thanh Hoa Port JSC	105,000,000	105,000,000
PVCHEM-CS Company Limited	102,600,000	345,992,000
Petro Power Renewable Energy Joint Stock Company	-	280,899,869
PVCHEM Drilling Mud and Services Company Ltd.	-	969,593,976
Short-term advances to suppliers	**69,965,252,254**	**41,269,138,453**
Dam Phu My Packaging Joint Stock Company	33,252,910,430	7,135,898,743
PetroVietnam Technical Services Corporation (PTSC)	18,989,746,892	19,791,725,129
Central PetroVietnam Fertilizer and Chemicals JSC	6,999,618,500	-
PVD Trading and Technical Services Joint Stock Company	3,018,843,335	9,390,270,935
SouthEast PetroVietnam Fertilizer and Chemicals JSC	2,675,000,000	-
PetroVietnam Gas Joint Stock Corporation	2,340,000,000	-
SouthWest PetroVietnam Fertilizer and Chemicals JSC	1,401,400,000	-
Viet Nam Petrochemical and Fiber Joint Stock Company	824,650,000	-
Pvchem Industrial Technical Services Company Limited	356,000,000	-
PetroVietnam Securities Incorporation	107,083,097	107,299,050
PetroVietnam Chemical And Services Corporation	-	1,930,350,623
PetroVietnam Engineering Consultancy JSC	-	1,499,074,653
PTSC Operations and Maintenance Joint Stock Company (POS)	-	1,414,519,320
Other short-term receivables	**587,500,778,513**	**539,645,207,162**
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	411,049,861,185
PetroVietnam Trade and Services Joint Stock Company	109,943,267,289	109,943,267,289
PVI Holdings	-	9,277,078,688
SouthEast PetroVietnam Fertilizer and Chemicals JSC	-	9,375,000,000
Short-term trade payables	**578,060,826,442**	**388,879,458,110**
PetroVietnam Gas Joint Stock Corporation	511,403,261,274	319,268,615,857
Dam Phu My Packaging Joint Stock Company	31,977,136,658	19,829,948,093
Northern PetroVietnam Fertilizer and Chemicals JSC	10,750,259,122	6,108,620,900
Central PetroVietnam Fertilizer and Chemicals JSC	6,046,284,038	15,190,620,595
SouthWest PetroVietnam Fertilizer and Chemicals JSC	5,527,495,291	7,662,285,416
PTSC Phu My Port Joint Stock Company	3,367,662,455	1,672,524,848
SouthEast PetroVietnam Fertilizer and Chemicals JSC	2,451,453,241	4,643,847,384
PVCHEM Drilling Mud and Services Company Ltd.	2,232,703,674	3,669,127,621
Petrosetco Vung Tau General Services Joint Stock Company	1,403,402,998	1,403,402,998
PetroVietnam Security Service Joint Stock Company	1,102,407,933	1,102,407,933
Petrosetco Assets Management Joint Stock Company	619,847,640	39,808,800
PVI Holdings	439,496,102	1,761,492,698
PetroVietnam Technical Services Corporation (PTSC)	297,517,663	105,513,840
PTSC Petroleum Hotel Company Limited	236,224,738	-
PetroVietnam Transportation Corporation	205,673,615	112,154,580
PetroVietnam Hanoi Petroleum Joint Stock Company	-	1,004,400,000
PetroVietnam Chemical And Services Corporation	-	5,304,686,547
Advances from customers	**203,530,927,933**	**236,228,322,075**
Central PetroVietnam Fertilizer and Chemicals JSC	114,471,304,588	113,851,323,674
Northern PetroVietnam Fertilizer and Chemicals JSC	63,387,723,345	22,340,279,163
SouthEast PetroVietnam Fertilizer and Chemicals JSC	14,623,500,000	100,036,719,238
SouthWest PetroVietnam Fertilizer and Chemicals JSC	11,048,400,000	-

	Closing balance	Opening balance (Restatement)
	VND	VND
Dividends and profit payables	**607,780,188,000**	-
Vietnam National Industry - Energy Group	607,780,188,000	-
Other short-term payables	**177,577,257,971**	**41,204,622,621**
Central PetroVietnam Fertilizer and Chemicals JSC	56,866,908,664	-
Vietnam National Industry - Energy Group	38,690,418,826	38,848,758,309
SouthEast PetroVietnam Fertilizer and Chemicals JSC	31,483,801,099	-
Northern PetroVietnam Fertilizer and Chemicals JSC	26,291,348,999	-
SouthWest PetroVietnam Fertilizer and Chemicals JSC	21,707,376,571	-
Viet Nam Petrochemical and Fiber Joint Stock Company	2,355,864,312	2,355,864,312
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	181,539,500	-
Short-term accrued expenses	**84,091,820,307**	**61,029,709,869**
Vietnam National Industry - Energy Group	66,428,765,553	43,366,655,115
PetroVietnam Gas Joint Stock Corporation	17,663,054,754	17,663,054,754

Renumeration of Executive Board, Board of Directors, Board of Supervisors and Chief Accountant

Renumeration of Executive Board, Board of Directors, Board of Supervisors and Chief Accountant in the period is as below:

	Current period	Prior period
	VND	VND
Board of Directors		
Mr. Nguyen Xuan Hoa	2,181,270,000	1,859,230,000
Mr. Phan Cong Thanh	1,920,942,000	1,519,120,000
Mr. Trinh Van Khiem	418,370,909	1,062,719,091
Mr. Nguyen Ngoc Anh	1,634,677,000	1,121,230,000
Mr. Ho Quyet Thang	1,722,697,000	1,141,813,888
Ms. Vo Thi Thanh Ngoc	1,581,059,091	108,020,909
Mr. Cao Tri Kien	274,338,696	-
Mr. Trieu Quoc Tuan	251,838,696	-
Executive Board		
Mr. Phan Cong Thanh	(*)	(*)
Mr. Dao Van Ngoc	1,749,740,191	1,222,716,809
Ms. Tran Thi Phuong Thao	1,766,791,000	1,080,640,000
Mr. Ta Quang Huy	1,756,455,709	1,079,219,184
Mr. Vo Ngoc Phuong	1,711,458,500	984,520,000
Mr. Vu An	1,461,166,595	789,095,000
Board of Supervisors		
Mr. Huynh Kim Nhan	1,676,314,391	1,080,640,000
Mr. Luong Phuong	259,000,000	115,956,667
Ms. Tran Thi Phuong	1,374,287,403	923,965,607
Mr. Nguyen Cong Minh	210,572,717	-
Chief Accountant		
Mr. Le Hong Quan	1,436,899,000	817,757,500
	23,387,878,898	**14,906,644,655**

(*) Presented in the remuneration and income items of the Board of Directors above due to concurrent positions.

38. SUBSEQUENT EVENTS

Conversion of Ho Chi Minh City Branch into a single-member limited liability company wholly owned by the Corporation

Pursuant to Decision No. 26-3161/QD-PBHC dated 12 August 2026 on the establishment of Phu My Chemical Company Limited, the Board of Directors of the Corporation approved the establishment of Phu My Chemical Company Limited, a wholly owned subsidiary of the Corporation, with a charter capital of VND 220,000,000,000, to be contributed in cash. The principal activities of Phu My Chemical Company Limited are the manufacture of basic chemicals and wholesale of chemicals.

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHUMỸ

Trinh Thi Bich Lien	**Le Hong Quan**	**Tran Thi Phuong Thao**
Preparer	**Chief Accountant**	**Executive Officer**

Approved on 25 August 2026