Deloitte.

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of PetroVietnam Fertilizer and Chemicals Corporation (the "Corporation") presents this report together with the Corporation's interim consolidated financial statements for the 6-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND BOARD OF SUPERVISORS

The members of the Board of Directors, Executive Board and Board of Supervisors of the Corporation during the period and to the approval date of this report are as follows:

Board of Directors

Mr. Nguyen Xuan Hoa	Chairman
Mr. Phan Cong Thanh	Member
Mr. Nguyen Ngoc Anh	Member
Ms. Vo Thi Thanh Ngoc	Member
Mr. Ho Quyet Thang	Independent Member
Mr. Cao Tri Kien	Member (appointed on 23 April 2026)
Mr. Trieu Quoc Tuan	Member (appointed on 23 April 2026)

Executive Board

Mr. Phan Cong Thanh	Chief Executive Officer
Mr. Dao Van Ngoc	Executive Officer
Ms. Tran Thi Phuong Thao	Executive Officer
Mr. Ta Quang Huy	Executive Officer
Mr. Vo Ngoc Phuong	Executive Officer
Mr. Vu An	Executive Officer

Board of Supervisors

Ms. Tran Thi Phuong	Head of Board of Supervisors (appointed on 23 April 2026)
Mr. Huynh Kim Nhan	Head of Board of Supervisors (resigned on 23 April 2026)
Mr. Luong Phuong	Member
Mr. Nguyen Cong Minh	Member (appointed on 23 April 2026)

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY

The Executive Board of the Corporation is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the consolidated financial position of the Corporation as at 30 June 2026, and its consolidated financial performance and its consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the Executive Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

STATEMENT OF THE EXECUTIVE BOARD (Continued)

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY (Continued)

The Executive Board of the Corporation is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Corporation and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The Executive Board is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Executive Board confirms that the Corporation has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Executive Board,

Tran Thi Phuong Thao
Executive Officer
(According to the Authorization Letter No. 25-05/UQ-PBHC dated 06 January 2025 of the Chief Executive Officer/Legal representative)

25 August 2026
Ho Chi Minh City, Vietnam

Deloitte.

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders**
The Board of Directors and Executive Board
PetroVietnam Fertilizer and Chemicals Corporation

We have reviewed the accompanying interim consolidated financial statements of PetroVietnam Fertilizer and Chemicals Corporation (the "Corporation") approved on 25 August 2026, as set out from page 04 to page 51, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income, the interim consolidated statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Executive Board's Responsibility for the Interim Consolidated Financial Statements

The Executive Board is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the Executive Board determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation as at 30 June 2026, and its consolidated financial performance and its consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

Tran Khanh Anh
Audit Partner
Audit Practising Registration Certificate
No. 0723-2023-001-1
DELOITTE VIETNAM AUDIT COMPANY LIMITED
25 August 2026
Hanoi, S.R. Vietnam

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
A.	**CURRENT ASSETS**	**100**		**15,075,123,841,774**	**14,509,456,783,696**
I.	**Cash and cash equivalents**	**110**	**5**	**954,706,106,874**	**1,170,174,447,163**
1.	Cash	111		717,971,974,222	324,373,816,991
2.	Cash equivalents	112		236,734,132,652	845,800,630,172
II.	**Short-term financial investments**	**120**	**6**	**8,773,533,594,838**	**7,908,354,263,016**
1.	Trading securities	121		49,999,923,600	-
2.	Short-term held-to-maturity investments	123		8,723,533,671,238	7,908,354,263,016
III.	**Short-term receivables**	**130**		**1,499,565,465,455**	**1,314,450,575,317**
1.	Short-term trade receivables	131	7	1,288,591,391,638	1,054,403,839,965
2.	Short-term advances to suppliers	132	8	158,829,410,549	209,275,442,658
3.	Other short-term receivables	135	9	640,476,471,376	572,634,119,421
4.	Provision for short-term doubtful debts	136	10	(588,370,476,766)	(521,862,826,727)
5.	Deficits in assets awaiting solution	137		38,668,658	-
IV.	**Inventories**	**140**	**11**	**2,627,410,894,534**	**3,433,708,262,496**
1.	Inventories	141		2,627,414,504,719	3,433,711,872,681
2.	Provision for devaluation of inventories	142		(3,610,185)	(3,610,185)
V.	**Other short-term assets**	**160**		**1,219,907,780,073**	**682,769,235,704**
1.	Short-term deferred expenses	161	12	45,142,073,558	37,908,796,979
2.	Value added tax deductibles	162		672,915,484,324	644,860,438,725
3.	Other short-term assets	165	13	501,850,222,191	-

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
B.	**NON-CURRENT ASSETS**	**200**		**3,421,037,648,516**	**3,266,872,197,459**
I.	**Long-term receivables**	**210**		**1,442,200,000**	**1,517,200,000**
1.	Other long-term receivables	215	9	1,442,200,000	1,517,200,000
II.	**Fixed assets**	**220**		**2,757,809,416,719**	**2,462,684,039,239**
1.	Tangible fixed assets	221	14	1,884,706,374,831	1,568,621,628,230
	- Cost	*222*		*12,120,290,617,849*	*11,647,068,237,165*
	- Accumulated depreciation	*223*		*(10,235,584,243,018)*	*(10,078,446,608,935)*
2.	Intangible assets	227	15	873,103,041,888	894,062,411,009
	- Cost	*228*		*1,257,164,746,508*	*1,267,545,622,208*
	- Accumulated amortisation	*229*		*(384,061,704,620)*	*(373,483,211,199)*
III.	**Investment property**	**240**	**16**	**166,287,074,389**	**171,089,151,649**
	- Cost	*241*		*317,953,542,202*	*317,953,542,202*
	- Accumulated depreciation	*242*		*(151,666,467,813)*	*(146,864,390,553)*
IV.	**Long-term assets in progress**	**250**		**130,825,141,030**	**249,334,133,600**
1.	Construction in progress	252	18	130,825,141,030	249,334,133,600
V.	**Long-term financial investments**	**260**		**36,740,385,916**	**35,408,865,536**
1.	Investments in joint-ventures, associates	262	20	33,140,385,916	31,808,865,536
2.	Equity investments in other entities	263	6	20,502,000,000	20,502,000,000
3.	Provision for impairment of long-term investments in other entities	264	6	(16,902,000,000)	(16,902,000,000)
VI.	**Other long-term assets**	**270**		**327,933,430,462**	**346,838,807,435**
1.	Long-term deferred expenses	271	12	40,267,694,302	42,028,190,942
2.	Deferred tax assets	272	19	133,885,512,167	141,021,481,085
3.	Long-term reserved spare parts	273	11	130,842,742,861	140,851,654,276
4.	Other long-term assets	274		22,937,481,132	22,937,481,132
	TOTAL ASSETS (280=100+200)	**280**		**18,496,161,490,290**	**17,776,328,981,155**

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C.	**LIABILITIES**	**300**		**6,962,721,661,441**	**6,243,792,135,165**
I.	**Current liabilities**	**310**		**6,618,358,350,964**	**6,028,505,903,383**
1.	Short-term trade payables	311	21	773,009,540,053	671,223,824,781
2.	Short-term advances from customers	312	22	263,004,103,604	256,150,325,719
3.	Dividends and profit payables	313	23	1,059,974,581,094	28,355,825,592
4.	Short-term taxes and amounts payable to the State budget	314	17	203,820,492,890	93,353,574,413
5.	Payables to employees	315		262,210,419,993	247,894,148,397
6.	Short-term accrued expenses	316	24	456,329,868,476	145,412,003,866
7.	Short-term unearned revenue	319		2,257,831,345	50,909,090
8.	Other current payables	320	25	243,568,948,820	93,620,248,679
9.	Short-term loans and obligations under finance leases	321	27	3,231,724,900,066	4,164,180,521,176
10.	Short-term provisions	322	26	29,023,888,072	302,594,636,113
11.	Bonus and welfare funds	323		93,433,776,551	25,669,885,557
II.	**Long-term liabilities**	**330**		**344,363,310,477**	**215,286,231,782**
1.	Other long-term payables	338	25	4,224,658,000	4,224,658,000
2.	Deferred tax liabilities	342		132,540,000,000	132,540,000,000
3.	Scientific and technological development fund	344		207,598,652,477	78,521,573,782

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
D.	**EQUITY**	**400**	**28**	**11,533,439,828,849**	**11,532,536,845,990**
1.	Owners' contributed capital	411		6,799,907,610,000	6,799,907,610,000
	- Ordinary shares carrying voting rights	*411a*		*6,799,907,610,000*	*6,799,907,610,000*
2.	Share premium	412		21,179,913,858	21,179,913,858
3.	Treasury shares	415		(2,296,824,120)	(2,296,824,120)
4.	Investment and development fund	418		2,182,401,251,555	1,868,554,955,584
5.	Other reserves	419		12,632,792,434	8,825,139,848
6.	Retained earnings	420		2,336,420,725,982	2,656,086,182,393
	- Retained earnings accumulated to the prior year end	*420a*		*1,168,871,057,436*	*1,693,185,374,386*
	- Retained earnings of the current period/ year	*420b*		*1,167,549,668,546*	*962,900,808,007*
7.	Non-controlling interests	429		183,194,359,140	180,279,868,427
	TOTAL RESOURCES (440=300+400)	**440**		**18,496,161,490,290**	**17,776,328,981,155**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHUMỸ

Hoang Thi Lan Anh	**Le Hong Quan**	**Tran Thi Phuong Thao**
Preparer	**Chief Accountant**	**Executive Officer**

Approve on 25 August 2026

INTERIM CONSOLIDATED INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**		**12,806,397,502,921**	**9,635,742,283,625**
2.	Deductions	02		197,441,344,482	214,489,771,762
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**	**31**	**12,608,956,158,439**	**9,421,252,511,863**
4.	Cost of sales	11	31	10,003,159,604,275	7,869,479,300,395
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**	**31**	**2,605,796,554,164**	**1,551,773,211,468**
6.	Financial income	22	33	269,539,132,287	130,274,990,593
7.	Financial expenses	23	34	81,201,915,311	67,592,262,444
	- In which: Borrowing costs	*24*		*80,333,873,846*	*58,269,646,902*
8.	Selling expenses	25	35	593,482,246,341	518,439,276,228
9.	General and administration expenses	26	35	596,493,072,086	346,513,548,638
10.	Sharing profit from associates, joint ventures	27	20	1,331,520,380	1,128,200,895
11.	**Operating profit (30=20+(22-23)-(25+26)+27)**	**30**		**1,605,489,973,093**	**750,631,315,646**
12.	Other income	31		26,269,861,934	6,165,403,870
13.	Other expenses	32		1,198,368,536	2,182,264,822
14.	**Profit from other activities (40=31-32)**	**40**		**25,071,493,398**	**3,983,139,048**
15.	**Accounting profit before tax (50=30+40)**	**50**		**1,630,561,466,491**	**754,614,454,694**
16.	Current corporate income tax expense	51	36	297,055,084,342	118,555,466,051
17.	Deferred corporate tax expense	52	36	7,135,968,918	11,880,132,586
18.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**1,326,370,413,231**	**624,178,856,057**
	In which:				
18.1	Net profit after tax attributable to owners of the parent entity	61		1,307,732,447,801	607,838,605,474
18.2	Net profit after tax attributable to non-controlling shareholders	62		18,637,965,430	16,340,250,583
19.	**Basic earnings per share**	**70**	**37**	**1,717**	**684**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ

Hoang Thi Lan Anh	**Le Hong Quan**	**Tran Thi Phuong Thao**
Preparer	**Chief Accountant**	**Executive Officer**

Approve on 25 August 2026

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	***Profit before tax***	***01***	***1,630,561,466,491***	***754,614,454,694***
2.	***Adjustments for:***			
	Depreciation of fixed assets and investment properties	02	202,562,051,681	194,317,137,935
	Provisions	03	66,507,650,039	147,498,840,791
	Foreign exchange gain arising from translating foreign currency-denominated monetary items	04	(3,828,395,492)	(529,219,968)
	Gain from investing activities, financing activities	05	(279,513,791,795)	(121,905,609,510)
	Borrowing costs	06	80,333,873,846	58,269,646,902
	Other adjustments	07	130,000,000,000	-
3.	***Operating profit before movements in working capital***	***08***	***1,826,622,854,770***	***1,032,265,250,844***
	(Increase)/decrease in receivables	09	(939,037,159,643)	(405,677,936,983)
	(Increase)/decrease in inventories	10	816,306,279,377	(248,975,357,996)
	Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	520,321,615,179	1,099,082,440,265
	(Increase)/decrease in deferred expenses	12	(5,472,779,939)	(15,934,914,538)
	(Increase)/decrease in trading securities	13	(49,999,923,600)	-
	Borrowing costs paid	14	(80,333,873,846)	(58,269,646,902)
	Corporate income tax paid	15	(175,947,336,266)	(91,229,218,478)
	Other cash outflows	17	(226,988,929,183)	(73,032,782,138)
	Net cash generated by operating activities	***20***	***1,685,470,746,849***	***1,238,227,834,074***
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(456,816,883,014)	(60,196,544,060)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	50,809,629,091	2,035,948,181
3.	Cash outflow for lending, buying debt instruments of other entities	23	(8,635,000,000,000)	(11,079,000,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	7,860,000,000,000	9,429,000,000,000
5.	Interest earned, dividends and profits received	27	213,408,858,620	223,130,482,363
	Net cash used in investing activities	***30***	***(967,598,395,303)***	***(1,485,030,113,516)***

INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	4,058,383,828,876	3,634,807,794,171
2.	Repayment of borrowings	34	(4,990,839,449,986)	(3,422,025,863,029)
3.	Dividends and profits paid	36	(18,775,998)	(213,700,240)
	Net cash (used in)/generated by financing activities	***40***	***(932,474,397,108)***	***212,568,230,902***
	Net decreases in cash (50=20+30+40)	**50**	**(214,602,045,562)**	**(34,234,048,540)**
	Cash and cash equivalents at the beginning of the period	**60**	**1,170,174,447,163**	**1,004,912,303,570**
	Effects of changes in foreign exchange rates	*61*	*(866,294,727)*	*530,579,146*
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**954,706,106,874**	**971,208,834,176**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
PHU MY

Hoang Thi Lan Anh
Preparer

Le Hong Quan
Chief Accountant

Tran Thi Phuong Thao
Executive Officer

Approve on 25 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Fertilizer and Chemicals Corporation (hereinafter referred to as the "Corporation"), formerly known as PetroVietnam Fertilizer and Chemicals Joint Stock Company, was established under the Enterprise Registration Certificate No. 4103007696 issued for the first time on 31 August 2007 and the 17th amendment dated 09 September 2025, issued by Ho Chi Minh City Department of Finance (formerly known as the Department of Planning and Investment of Ho Chi Minh City), with a charter capital of VND 6,799,907,610,000. On 01 September 2008, the Corporation officially transformed its operation into parent-subsidiary model in accordance with Resolution No. 01/NQ-DHDCD released by the Shareholders' General Meeting. Accordingly, the Holding Company - PetroVietnam Fertilizer and Chemicals Corporation was established from functional departments of PetroVietnam Fertilizer and Chemicals Joint Stock Company, project management units and Phu My Fertilizer Plant.

The Corporation's shares are listed on Ho Chi Minh City Stock Exchange from 05 November 2007 with the stock symbol "DPM".

The parent company of the Corporation is Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group) who holds 59.59% of the Corporation's charter capital as at 30 June 2026.

The total number of employees of the Corporation and its subsidiaries as at 30 June 2026 was 1.587 (as at 31 December 2025: 1.567).

Operating industries and principal activities

The operating industries of the Corporation include:

- Production and trade of fertilizer, liquid ammonia, industrial gas, other chemicals;
- Provision of technical services relating to production and trade of fertilizer and other related chemicals (excluding heavily toxic chemicals);
- Architectural activities and related technical consultancy;
- Production, transmission and distribution of electricity;
- Real estate and land use right business with owned or leased properties;
- Wholesale of agricultural and forestry products (excluding wood, bamboo) and living animals;
- Goods transport services by road and by inbound waterway, processing of oil and gas-related products and minerals;
- Vocational training;
- Wholesale of metals and metal ores (excluding wholesale of gold, silver, gemstones, and other precious metals);
- Supporting services for waterway transportation; loading and unloading goods at seaports and inland terminals;
- Acting as vessel agent and shipping agency and providing warehousing services; and
- Professional, scientific and technical activities.

The principal activities of the Corporation are production and trade in fertilizers used in agriculture.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

As at 30 June 2026, the Corporation's dependent units are as follows:

No	Name	Address
1	Phu My Fertilizer Plant	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City Vietnam
2	Petrochemicals Trading Branch	43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
3	Cambodia Branch (i)	Phnom Penh, Cambodia
4	Fertilizer and Chemical Projects Management Unit and Development Branch	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam
5	Research and Application Center	Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam

(i) According to Decision No.313/QD-PBHC dated 26 June 2014 of the Board of Directors, the Corporation's Board of Directors approved the plan to liquidate the Corporation's branch at Cambodia. The liquidation procedures of Cambodia branch is in progress.

Details of the Corporation's subsidiaries and associates as at 30 June 2026 are as follows:

Name	Location	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Subsidiaries				
1. Central PetroVietnam Fertilizer and Chemicals JSC	Gia Lai Province	75.00	75.00	Trading in fertilizer and chemicals
2. SouthWest PetroVietnam Fertilizer and Chemicals JSC	Can Tho City	75.00	75.00	Trading in fertilizer and chemicals
3. SouthEast PetroVietnam Fertilizer and Chemicals JSC	Ho Chi Minh City	75.00	75.00	Trading in fertilizer and chemicals
4. Northern PetroVietnam Fertilizer and Chemicals JSC	Hanoi City	75.00	75.00	Trading in fertilizer and chemicals
Associates				
1. Dam Phu My Packaging JSC	Ho Chi Minh City	43.34	43.34	Production of packages
2. PetroVietnam Urban Development JSC	Can Tho City	35.63	35.63	Construction and installation of civil and industrial works and services provision
3. Viet Nam Petrochemical and Fiber Joint Stock Company	Hai Phong City	25.99	25.99	Production and trading of polyester fibers

Disclosure of information comparability in the interim consolidated financial statements

Corresponding figures of the interim consolidated statement of financial position and corresponding notes are the figures of the audited consolidated financial statements for the year ended 31 December 2025.

Corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and corresponding notes are the figures of the reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

As presented in Note 03, from 01 January 2026, the Corporation has adopted Circular No. 99/2025/TT-BTC ("Circular 99") and Circular No. 43/2026/TT-BTC ("Circular 43") on a prospective basis. Certain corresponding figures have been restated to conform with the current period's presentation requirements under Circular 99 and Circular 43, details are as follows:

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025:

Items	Reported amount	Restatement	Amount after restatement
	VND	VND	VND
Cash equivalents	843,979,406,874	1,821,223,298	845,800,630,172
Short-term held-to-maturity investments	7,835,000,000,000	73,354,263,016	7,908,354,263,016
Other short-term receivables	647,809,605,735	(75,175,486,314)	572,634,119,421
Dividends and profit payable	-	28,359,105,592	28,359,105,592
Other current payables	121,976,074,271	(28,359,105,592)	93,616,968,679

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The interim consolidated financial statement are prepared based on consolidation of interim separate financial statements of the Corporation and its subsidiaries' interim financial statements.

The accompanying interim consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December.

These interim consolidated financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 01 January 2026 and applies for financial years beginning on or after 01 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 01 January 2026.

The Corporation has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period beginning on 01 January 2026 on a prospective basis. Certain corresponding figures have been restated to conform with the presentation requirements of Circular 99 and Circular 43, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The interim consolidated financial statements incorporate the interim separate financial statements of the Corporation and enterprises controlled by the Corporation (its subsidiaries) for the 6-month period ended 30 June 2026. This control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the interim financial statements of subsidiaries to bring the accounting policies used in line with those used by the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Corporation's share of the fair value of the associate's identifiable net assets is recognised as goodwill and is included in the carrying amount of the investment. Any excess of the Corporation's share of the fair value of the associate's identifiable net assets over the cost of the investment, after reassessment, is recognised immediately in the consolidated income statement in the year in which the investment is acquired.

The results of operations, assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Corporation's share of the net assets of the associate after the date of acquisition. The consolidated income statement reflects the Corporation's share of the results of operations of the associate. Losses of an associate in excess of the Corporation's interest in that associate are not recognised, except to the extent that the Corporation has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Corporation has guaranteed or committed to provide support, in such cases, the Corporation undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Corporation for the liabilities settled on its behalf. If the associate subsequently reports profits, the Corporation resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Trading securities

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recognised from the date on which the Corporation obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the weighted average cost method. Gains or losses arising from the disposal or sale of trading securities are recognised in the interim consolidated income statement in the period.

Held-to-maturity investments

Held-to-maturity investments are investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks held to maturity to earn periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Corporation does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Corporation does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Corporation may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Corporation determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim consolidated financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	3 - 25
Machinery and equipment	3 - 15
Motor vehicles	3 - 7
Office equipment	3 - 9
Others	3 - 15

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Leasing

All the leases are classified as operating leases.

<u>The Corporation as lessor</u>

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement on a straight-line basis over the lease term in accordance with the recognition of operating lease revenue.

<u>The Corporation as lessee</u>

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land from 32 years to 50 years while indefinite-term land use rights are not amortized.

Copyrights

Copyrights are initially recognized at purchase prices and amortised using the straight-line method over their estimated useful lives from 5 years to 15 years.

Computer software and other intangible assets

Computer software and other intangible assets are initially recognized at purchase prices and amortised using the straight-line basis over their estimated useful lives from 3 years to 12 years.

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals. Investment properties held to earn rentals are stated at cost less accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finalised construction cost or directly attributable costs of the properties.

The Corporation does not depreciate investment real estate, which is indefinite land use rights. The remaining investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Definite land use rights	50
Buildings, structures	07 - 25

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost including any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods. Deferred expenses include insurance premiums, deferred land rental fee, deferred cost of tools and supplies issued for consumption, maintenance costs of IT systems, fixed asset repair expenses and other types of deferred expenses.

Insurance premium costs represent those purchased by the Corporation in a lump sum covering multiple accounting periods, which are charged to the separate income statement using the straight-line method over the insurance period.

Deferred land rental reflects land rental and amortized to the interim income statement on a straight-line basis over the corresponding lease term.

The costs of tools and supplies issued for consumption comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Corporation and are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Maintenance costs of information technology systems are recognized based on contract fee and amortized to the interim income statement on a straight-line basis in accordance with maintenance period.

Fix asset repair costs represent expenses for repairing offices, warehouses, internal roads, etc., which are assessed as bringing future economic benefits to the Corporation and are allocated to the interim income statement using the straight-line method in accordance with current regulations.

Other types of deferred expenses comprise of support service expenses, catalyst expenses and other deferred expenses, which are expected to provide future economic benefits to the Corporation. These deferred expenses are charged to the interim income statement on the straight-line basis in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Corporation's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Corporation no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance in leasing of assets relating to multiple accounting periods. The Corporation recognises unearned revenue in proportion to its obligations that the Corporation will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Corporation has a present obligation (legal or constructive) as a result of a past event, it is probable that the Corporation will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Corporation's borrowings (if any).

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Scientific and technological development fund

Scientific and technological development fund has been made in order to finance science and technology activities of the Corporation. This fund was formed on the basis of the Corporation's demand for development and technology innovation and is recognized in the interim consolidated income statement according to prevailing laws and regulations. Accordingly, the Corporation bases on the capital demand for scientific and technological activities to appropriate a maximum of 20% of the taxable profit for this fund.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Corporation's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Corporation to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Corporation's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Corporation to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the date of interim consolidated statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Corporation's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the balance sheet date but before the issuance of the interim consolidated financial statements, the Corporation recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance (Restated)
	VND	VND
Cash on hand	**2,224,379,779**	**2,939,538,705**
Bank demand deposits	**715,747,594,443**	**321,434,278,286**
Vietnam Joint Stock Commercial Bank for Industry and Trade	63,809,851,319	45,400,413,984
Tien Phong Commercial Joint Stock Bank	189,120,223,520	13,048,513,241
Southeast Asia Commercial Joint Stock Bank	171,518,687,873	3,631,634
Joint Stock Commercial Bank for Foreign Trade of Vietnam	109,632,179,486	113,866,204,543
Others	181,666,652,245	149,115,514,884
Cash equivalents (i)	**236,734,132,652**	**845,800,630,172**
Joint Stock Commercial Bank for Foreign Trade of Vietnam	63,241,707,996	163,059,632,418
Joint Stock Commercial Bank for Investment and Development of Vietnam	80,191,952,054	294,073,251,179
Vietnam Joint Stock Commercial Bank for Industry and Trade	60,077,431,507	83,238,773,972
Others	33,223,041,095	305,428,972,603
	954,706,106,874	**1,170,174,447,163**

(i) As at 30 June 2026, cash equivalents represent time deposits with original terms from 01 to 03 months at commercial banks at interest rates ranging from 0.5% per annum to 4.75% per annum (as at 31 December 2025: interest rates ranging from 0.5% per annum to 4.75% per annum).

6. FINANCIAL INVESTMENTS

a. Trading securities

	Closing balance			Opening balance		
			VND			VND
	Cost	Fair value	Provision	Cost	Fair value	Provision
Bonds	**49,999,923,600**	**49,999,923,600**	-	-	-	-
Bonds issued by Loc Phat Vietnam Commercial Joint Stock Bank (i)	*49,999,923,600*	*49,999,923,600*	-	-	-	-

(i) As at 30 June 2026, the Corporation's trading securities comprised bonds issued by Loc Phat Vietnam Commercial Joint Stock Bank, under bond lot code LPB125006, with a holding period of 91 days. The fair value of the bond lot was determined based on the repurchase price committed by LPBank Securities Joint Stock Company under Sale and Purchase Contract No. 003/010426/B/LPB125006/TPNH.LPB125006.KHTC.1. As the repurchase date was close to the end of the reporting period, the fair value of the investment as at 30 June 2026 approximated its carrying amount, with no significant difference.

The Corporation classifies the above-mentioned bonds as short-term trading securities based on the Corporation's policy of holding them for resale to earn profits.

b. Short-term financial investments

	Closing balance			Opening balance (Restated)		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Short-term held-to-maturity investments						
Term deposits (ii)	**8,723,533,671,238**	**8,723,533,671,238**	-	**7,908,354,263,016**	**7,908,354,263,016**	-
Vietnam Bank for Agriculture and Rural Development	1,415,229,863,014	1,415,229,863,014	-	1,310,257,534,247	1,310,257,534,247	-
Vietnam Maritime Commercial Joint Stock Bank	1,013,534,520,548	1,013,534,520,548	-	603,383,561,644	603,383,561,644	-
Saigon - Hanoi Commercial Joint Stock Bank	1,113,857,397,260	1,113,857,397,260	-	1,007,793,561,644	1,007,793,561,644	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	1,398,750,958,904	1,398,750,958,904	-	994,754,136,986	994,754,136,986	-
Tien Phong Commercial Joint Stock Bank	919,448,219,178	919,448,219,178	-	813,627,397,260	813,627,397,260	-
Loc Phat Vietnam Commercial Joint Stock Bank	935,392,054,795	935,392,054,795	-	1,044,131,649,317	1,044,131,649,317	-
Vietnam Modern Bank Limited (iii)	-	-	-	286,098,487,671	286,098,487,671	-
Others	1,927,320,657,539	1,927,320,657,539	-	1,848,307,934,247	1,848,307,934,247	-
	8,723,533,671,238	**8,723,533,671,238**	-	**7,908,354,263,016**	**7,908,354,263,016**	-

(ii) As at 30 June 2026, short-term held-to-maturity investments represent time deposits at commercial banks with original terms of more than 3 months and remaining terms of less than 12 months from the reporting date and interest rates ranging from 6.5% per annum to 8.2% per annum (as at 31 December 2025: interest rates ranging from 2.9% per annum to7.0% per annum).

(iii) As at 30 June 2026, the three-month term deposit with Vietnam Modern Bank Limited was reclassified to Other current assets (as at 31 December 2025, this deposit had a six-month term), details stated in Note 13.

As presented in Note 27, as at 30 June 2026, the Corporation had pledged certain term deposits with an aggregate value of VND 350,000,000,000 as collaterals for its short-term borrowings from Vietnam Bank for Agriculture and Rural Development – Branch No. 7, Ho Chi Minh City.

Southwest Petroleum Fertilizer and Chemical Joint Stock Company, a subsidiary of the Corporation, had pledged certain term deposits with a value of VND 493,601,589,043 as at 30 June 2026 as collaterals for its short-term borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Can Tho Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade – Can Tho Branch.

c. Long-term financial investments

	Closing balance			Opening balance		
			VND			VND
	Cost	Provision	Fair value	Cost	Provision	Fair value
Investments in other entities						
Petroleum Information Technology Telecom and Automation JSC	3,600,000,000	-	(iv)	3,600,000,000	-	(iv)
Ut Xi Aquatic Products Processing JSC	16,902,000,000	(16,902,000,000)	(iv)	16,902,000,000	(16,902,000,000)	(iv)
	20,502,000,000	**(16,902,000,000)**	**(iv)**	**20,502,000,000**	**(16,902,000,000)**	**(iv)**

(iv) The Corporation was unable to determine the fair value of investments in other entities as at the date of interim consolidated statement of financial position since there is no comprehensive guidance of relevant prevailing regulations on determination of fair value on these financial investments in unlisted companies.

The recoverable amount of long-term financial investments is equal to their cost less provision.

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Trade receivables from other parties				
Stavian Industrial Metal JSC	304,493,903,473	-	580,726,846,302	-
Hung Thanh Agricultural Materials Co., Ltd	234,957,962,605	-	87,750,046,557	-
Minh Tan Fertilizer Import Export Joint Stock Company	117,957,775,000	-	-	-
Minh Khoa Trading and Business Services Company Limited	70,762,155,000	-	23,000,001,317	-
Others	511,917,991,268	-	328,710,997,889	-
	1,240,089,787,346	**-**	**1,020,187,892,065**	**-**
b. Trade receivables from related parties (Details stated in Note 38)	**48,501,604,292**	**(994,677,530)**	**34,215,947,900**	**(994,677,530)**
Total	**1,288,591,391,638**	**(994,677,530)**	**1,054,403,839,965**	**(994,677,530)**

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
a. Short-term advances to non-related parties		
Minh Tan Fertilizer Import-Export Joint Stock Company	29,280,000,000	-
Tri Viet Trading Engineering Co., Ltd	3,540,000,000	122,190,000,000
Others	67,120,176,795	45,729,437,752
	99,940,176,795	**167,919,437,752**
b. Short-term advances to related parties (Details stated in Note 38)	**58,889,233,754**	**41,356,004,906**
Total	**158,829,410,549**	**209,275,442,658**

9. OTHER RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Other short-term receivables				
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	(477,432,531,947)	411,049,861,185	(410,924,881,908)
- Receivables relating to guarantee(i)	*471,135,366,984*	*(471,135,366,984)*	*404,627,716,945*	*(404,627,716,945)*
- Other receivables	*6,422,144,240*	*(6,297,164,963)*	*6,422,144,240*	*(6,297,164,963)*
PetroVietnam Trade and Services Joint Stock Company (ii)	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Others	52,975,692,863	-	51,640,990,947	-
	640,476,471,376	**(587,375,799,236)**	**572,634,119,421**	**(520,868,149,197)**
In which:				
Other short-term receivables from related parties (Details stated in Note 38)	587,500,778,513	(587,375,799,236)	531,558,857,162	(520,868,149,197)
b. Other long-term receivables				
Long-term deposits	1,442,200,000	-	1,517,200,000	-
	1,442,200,000	**-**	**1,517,200,000**	**-**

(i) Representing the receivables from Vietnam Petrochemical and Fiber Joint Stock Company ("VNPOLY") when the Corporation executed the guarantee obligations with Vietnam National Industry - Energy Group ("PVN") relating to PVN's guarantee commitment for the loans to invest in and construct the Dinh Vu Polyester Fiber Plant of VNPOLY. The closing balance includes:

- The amount of VND 107,786,937,303 that the Corporation paid to PVN on 10 March 2015 and 18 February 2016.
- The amount of VND 363,348,429,681 represents guarantee obligations arising from November 2016 to 30 June 2026, including VND 5,401,125,762 as the guarantee for the period of November 2016 and VND 357,947,303,919 as the guarantee for the period from 2024 to 30 June 2026 (Details stated in Note 39).

As at 30 June 2026, the Executive Board assesses that this receivable is irrecoverable and has made a provision for the entire amount (Details stated in Note 10).

(ii) The balance of the other short-term receivables from PetroVietnam Trade and Services Joint Stock Company ("PVTSJSC") as at 30 June 2026 and 31 December 2025 represents an entrusted investment with the amount of VND 101,497,868,000 and unpaid interest with the amount of VND 8,445,399,289. The Executive Board assesses the recoverability of this receivable at low level due to the PVTSJSC's difficult situation in business and operations and made provisions for the entire amount.

10. BAD DEBTS

	Closing balance		Opening balance	
		VND		VND
	Cost	Recoverable amount	Cost	Recoverable amount
PetroVietnam Trade and Services JSC	109,943,267,289	-	109,943,267,289	-
- Principal of investment capital trust	*101,497,868,000*	-	*101,497,868,000*	-
- Interest of investment capital trust	*8,445,399,289*	-	*8,445,399,289*	-
Viet Nam Petrochemical and Fiber Joint Stock Company	478,978,479,124	551,269,647	412,470,829,085	551,269,647
- Receivables relating to guarantee	*471,135,366,984*	-	*404,627,716,945*	-
- Other receivables	*7,843,112,140*	*551,269,647*	*7,843,112,140*	*551,269,647*
	588,921,746,413	**551,269,647**	**522,414,096,374**	**551,269,647**

The provisions for doubtful debts are made at cost less recoverable amount.

11. INVENTORIES

	Closing balance		Opening balance	
		VND		VND
	Cost	Provision	Cost	Provision
a. Inventories				
Goods in transit	305,703,061,531	-	109,519,366,331	-
Raw materials	375,952,352,785	(3,610,185)	863,220,978,143	(3,610,185)
Tools and supplies	7,737,951,026	-	7,394,505,826	-
Work in progress	11,195,352,488	-	1,571,991,044	-
Products	618,469,938,139	-	1,408,887,957,218	-
Merchandise	1,308,290,665,896	-	1,043,105,052,679	-
Goods on consignment	65,182,854	-	12,021,440	-
	2,627,414,504,719	**(3,610,185)**	**3,433,711,872,681**	**(3,610,185)**
b. Long-term reserved spare parts	**130,842,742,861**	**-**	**140,851,654,276**	**-**
Total	**2,758,257,247,580**	**(3,610,185)**	**3,574,563,526,957**	**(3,610,185)**

12. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current		
Insurance premiums	15,268,761,420	6,685,596,146
Rental fees	12,416,597,448	-
Maintenance costs of information technology systems	10,075,267,095	16,147,363,171
Tools and supplies issued for consumption	3,236,506,162	10,264,749,715
Others	4,144,941,433	4,811,087,947
	45,142,073,558	**37,908,796,979**
b. Non-current		
Tools and supplies issued for consumption	13,951,170,163	14,007,584,917
Periodic repair of fixed assets	12,936,202,649	14,481,705,667
Rental fees	4,061,982,612	5,210,364,117
Others	9,318,338,878	8,328,536,241
	40,267,694,302	**42,028,190,942**

13. OTHER SHORT-TERM ASSETS

	Closing balance	Opening balance
	VND	VND
Restricted bank deposits		
Vietnam Modern Bank Limited (i)	284,000,000,000	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (ii)	217,850,222,191	-
	501.850.222.191	**-**

(i) As at 30 June 2026, the Corporation had a three-month term deposit with Modern Bank of Vietnam Limited ("MBV", formerly known as Ocean Commercial One Member Limited Liability Bank) amounting to VND 284,000,000,000, which was subject to restrictions on its use. As at 31 December 2025, this deposit had a six-month term and was therefore presented under Held-to-maturity investments, as detailed in Note 6. According to official letters issued by MBV, MBV committed to making payments of the deposit to the Corporation according to a repayment schedule. Accordingly, the Executive Board assessed that the amount would be recoverable in the future.

(ii) Reflecting the non-term deposit balances held by the Corporation at Vietnam Joint Stock Commercial Bank for Industry and Trade as at 30 June 2026, totaling USD 8,295,000, equivalent to VND 217,850,222,191, which were pledged as collateral for short-term borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade (see Note 27).

14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**2,830,166,772,202**	**8,041,959,326,128**	**110,766,387,632**	**315,499,702,928**	**348,676,048,275**	**11,647,068,237,165**
Additions	1,341,534,780	326,360,848,422	2,872,900,000	6,361,022,905	-	336,936,306,107
Increase from construction in progress	29,561,895,938	138,436,657,374	-	-	-	167,998,553,312
Disposals	(3,593,643,000)	(140,511,323)	(1,037,345,455)	(26,940,978,957)	-	(31,712,478,735)
Closing balance	**2,857,476,559,920**	**8,506,616,320,601**	**112,601,942,177**	**294,919,746,876**	**348,676,048,275**	**12,120,290,617,849**
ACCUMULATED DEPRECIATION						
Opening balance	**2,059,762,194,215**	**7,361,505,679,441**	**76,482,593,367**	**261,431,678,890**	**319,264,463,022**	**10,078,446,608,935**
Charge for the period	68,537,114,172	99,161,393,708	4,010,052,716	13,354,273,057	2,118,647,347	187,181,481,000
Disposals	(1,925,011,182)	(140,511,323)	(1,037,345,455)	(26,940,978,957)	-	(30,043,846,917)
Closing balance	**2,126,374,297,205**	**7,460,526,561,826**	**79,455,300,628**	**247,844,972,990**	**321,383,110,369**	**10,235,584,243,018**
NET BOOK VALUE						
Opening balance	**770,404,577,987**	**680,453,646,687**	**34,283,794,265**	**54,068,024,038**	**29,411,585,253**	**1,568,621,628,230**
Closing balance	**731,102,262,715**	**1,046,089,758,775**	**33,146,641,549**	**47,074,773,886**	**27,292,937,906**	**1,884,706,374,831**

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets:

Name	Type of assets	Cost
		VND
Ammonia Unit	Machinery and equipment	1,865,318,031,520
Utility Unit	Machinery and equipment	1,286,578,193,685
NH3 Plant Equipment	Machinery and equipment	1,132,547,717,906
		4,284,443,943,111

The cost of the Corporation's tangible fixed assets as at 30 June 2026 includes VND 7,313,136,739,652 (as at 31 December 2025: VND 7,326,067,063,748) of tangible fixed assets which have been fully depreciated but are still in use.

15. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Copyright	Computer software	Others	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	**900,195,277,780**	**174,545,758,077**	**155,487,719,256**	**37,316,867,095**	**1,267,545,622,208**
Additions	-	-	4,575,941,000	-	4,575,941,000
Increase from construction in progress	-	-	9,590,176,000	-	9,590,176,000
Disposals	(24,546,992,700)	-	-	-	(24,546,992,700)
Closing balance	**875,648,285,080**	**174,545,758,077**	**169,653,836,256**	**37,316,867,095**	**1,257,164,746,508**
ACCUMULATED AMORTISATION					
Opening balance	**69,653,847,416**	**160,213,007,732**	**121,356,628,513**	**22,259,727,538**	**373,483,211,199**
Charge for the period	1,869,018,556	1,705,409,069	5,339,277,087	1,664,788,709	10,578,493,421
Closing balance	**71,522,865,972**	**161,918,416,801**	**126,695,905,600**	**23,924,516,247**	**384,061,704,620**
NET BOOK VALUE					
Opening balance	**830,541,430,364**	**14,332,750,345**	**34,131,090,743**	**15,057,139,557**	**894,062,411,009**
Closing balance	**804,125,419,108**	**12,627,341,276**	**42,957,930,656**	**13,392,350,848**	**873,103,041,888**

Detailed list of intangible assets currently in existence with a value equal to or greater than 10% of the total intangible assets:

Name	Type of assets	Cost
		VND
Land use rights of the building at 43 Mac Dinh Chi Street	Land use right	571.689.097.234
Technology copyright	Copyright	159.117.493.074
		730.806.590.308

The cost of the Corporation's intangible assets as at 30 June 2026 includes VND 283,231,290,613 (as at 31 December 2025: VND 282,936,090,613) of intangible assets which have been fully amortized but are still in use.

16. INCREASES, DECREASES IN INVESTMENT PROPERTIES

Investment properties held to earn rentals

	Land use rights VND	Buildings and structures VND	Total VND
COST			
Opening balance	**99,499,152,000**	**218,454,390,202**	**317,953,542,202**
Closing balance	**99,499,152,000**	**218,454,390,202**	**317,953,542,202**
ACCUMULATED DEPRECIATION			
Opening balance	**15,692,441,613**	**131,171,948,940**	**146,864,390,553**
Charge for the period	498,708,576	4,303,368,684	4,802,077,260
Closing balance	**16,191,150,189**	**135,475,317,624**	**151,666,467,813**
NET BOOK VALUE			
Opening balance	**83,806,710,387**	**87,282,441,262**	**171,089,151,649**
Closing balance	**83,308,001,811**	**82,979,072,578**	**166,287,074,389**

List of investment properties:

	Closing balance VND			Opening balance VND		
	Cost	Accumulated Depreciation	Net Book Value	Cost	Accumulated Depreciation	Net Book Value
Land use rights at No. 27 Dinh Bo Linh Street, Ho Chi Minh City	90,358,442,144	28,055,511,371	62,302,930,773	90,358,442,144	27,269,214,643	63,089,227,501
Land use rights of Cuu Long Supermarket and Office Building at Ca Mau Province	157,460,134,120	85,511,988,145	71,948,145,975	157,460,134,120	82,887,377,898	74,572,756,222
PVFCCo Building at No. 43 Mac Dinh Chi Street, Ho Chi Minh City	70,134,965,938	38,098,968,297	32,035,997,641	70,134,965,938	36,707,798,012	33,427,167,926
	317,953,542,202	**151,666,467,813**	**166,287,074,389**	**317,953,542,202**	**146,864,390,553**	**171,089,151,649**

Fair value of investment properties

According to VAS No. 05 - Investment Properties, fair value of investment properties at the reporting date is required to be disclosed. However, the Corporation has not determined the fair value as at 30 June 2026; therefore, no information about the fair value of investment properties as at 30 June 2026 is stated in the Notes to the interim consolidated financial statements. In order to determine the fair value, the Corporation would require an independent consultancy company to perform the valuation. At present, the Corporation has not found a suitable consultancy company yet.

17. SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance	Payable/ Offset during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
Value added tax	6,399,561,994	17,248,701,360	22,293,927,817	1,354,335,537
- VAT on domestic goods	*6,399,561,994*	*10,979,081,262*	*16,024,307,719*	*1,354,335,537*
- VAT on imports	-	*6,269,620,098*	*6,269,620,098*	-
Import-export duties	-	125,659,963,610	125,659,963,610	-
Corporate income tax	67,323,091,083	297,055,084,342	175,947,336,266	188,430,839,159
Personal income tax	19,352,288,911	91,694,721,294	98,513,090,521	12,533,919,684
Natural resources tax	227,962,200	2,845,155,150	1,571,718,840	1,501,398,510
Environmental protection tax and other taxes	50,670,225	2,988,036,947	3,038,707,172	-
- Environmental protection tax	*48,549,600*	*23,240,000*	*71,789,600*	-
- Land and housing tax and land rental	-	*2,498,946,441*	*2,498,946,441*	-
- Other taxes	*2,120,625*	*465,850,506*	*467,971,131*	-
	93,353,574,413	**537,491,662,703**	**427,024,744,226**	**203,820,492,890**

18. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
Tay Ninh warehouse	29,132,052,943	29,132,052,943
NPK conveying system	23,265,966,727	318,000,000
Investment and upgradation of NPK Fertilizer plant	3,487,752,044	154,875,214,250
Other projects	74,939,369,316	65,008,866,407
	130,825,141,030	**249,334,133,600**

19. DEFERRED TAX ASSETS

	Closing balance	Opening balance
	VND	VND
Deferred tax assets related to deductible temporary differences		
Accrued expenses not yet billed	73,609,888,251	83,582,039,502
Unrealised profit	3,052,035,388	4,283,580,388
Others	57,223,588,528	53,155,861,195
	133,885,512,167	**141,021,481,085**

The corporate income tax rate applied in determining the deferred tax asset is 20%.

20. INVESTMENTS IN ASSOCIATES

	Closing balance			Opening balance		
			VND			VND
	Historical cost	Amount according to the equity method	Fair value	Historical cost	Amount according to the equity method	Fair value
Dam Phu My Packaging Joint Stock Company (i)	18,203,000,000	33,140,385,916	26,758,410,000	18,203,000,000	31,808,865,536	22,753,750,000
Viet Nam Petrochemical and Fiber JSC	562,700,000,000	-	(ii)	562,700,000,000	-	(ii)
PetroVietnam Urban Development JSC	100,000,000,000	-	(ii)	100,000,000,000	-	(ii)
	680,903,000,000	33,140,385,916	26,758,410,000	680,903,000,000	31,808,865,536	22,753,750,000

(i) The Corporation has determined the fair value of the investment in Phu My Fertilizer Packaging Joint Stock Company based on closing listed price of their shares on the stock exchange at the end of the reporting period and the number of shares currently held by the Corporation.

(ii) The Corporation was unable to determine the fair value of investments in these associates at the end of the reporting period since there is no comprehensive guidance of relevant prevailing regulations on determination of fair value on the financial investments in unlisted companies.

Movements in investments in associates are as follows:

	Current period	Prior period
	VND	VND
Opening period	**31,808,865,536**	**30,589,383,462**
Sharing profit from associates	1,331,520,380	1,128,200,895
Closing period	**33,140,385,916**	**31,717,584,357**

21. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
	Amount/ Amount Able to be paid off	Amount/ Amount able to be paid off
a. Short-term trade payables to non-related parties		
Hong Phuc Investment Import Export Company Limited	30,133,437,372	-
Green Leaf International Company Limited	7,576,588,468	2,108,395,000
Others	181,836,499,646	313,780,487,966
	219,546,525,486	**315,888,882,966**
b. Short-term trade payables to related parties (Details stated in Note 38)	**553,463,014,567**	**355,334,941,815**
Total	**773,009,540,053**	**671,223,824,781**

22. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance VND	Opening balance VND
Minh Tan Fertilizer Import Export Joint Stock Company	75,082,927,245	21,419,777,220
Tuong Nguyen Import Export Trading Service Company Limited	21,821,760,500	-
Lucky Horse Trading Co.,Ltd	-	7,423,329,800
Others	166,099,415,859	227,307,218,699
	263,004,103,604	**256,150,325,719**

23. DIVIDENDS AND PROFIT PAYABLE

	Closing balance VND	Opening balance (Restated) VND
Dividends payable (Details stated in Note 28)	1,059,974,581,094	28,355,825,592
	1,059,974,581,094	**28,355,825,592**
In which:		
Dividends and profit payable to related parties (Details stated in Note 38)	**607,780,188,000**	**-**

The entire dividend payable will be settled in cash within six months from the date on which the General Meeting of Shareholders approves the Resolution. As at the end of the reporting period, there were no dividends payable to shareholders that were overdue for payment.

24. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Sale promotion expenses	153,000,476,114	-
Pension insurance expenses	36,009,677,727	4,400,000,000
Transportation, loading and unloading expense	33,972,577,551	12,551,446,701
Gas expenses	17,663,054,754	17,663,054,754
Borrowing costs	3,101,128,466	3,268,199,845
Other accruals	212,582,953,864	107,529,302,566
	456,329,868,476	**145,412,003,866**
In which:		
Short-term accrued expenses due to related parties (Details stated in Note 38)	**84,091,820,307**	**61,029,709,869**

25. OTHER PAYABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Trade discount payable	182,605,890,597	-
Payable to Vietnam National Industry - Energy Group (see Note 39)	38,690,418,826	38,848,758,309
Short-term deposits received	9,012,109,681	21,448,896,977
Others	13,260,529,716	33,322,593,393
	243,568,948,820	**93,620,248,679**
In which:		
Other short-term payables to related parties (Details stated in Note 38)	*41,046,283,138*	*41,204,622,621*
b. Long-term		
Long-term deposits received	4,224,658,000	4,224,658,000
	4,224,658,000	**4,224,658,000**

26. PROVISION PAYABLES

	Provision for maintenance costs for Gas Turbine	Provision for repair and maintenance costs for Phu My Fertilizer Plant	Total
	VND	VND	VND
Opening balance	**11,171,428,571**	**291,423,207,542**	**302,594,636,113**
Utilisation of provisions	-	(273,570,748,041)	(273,570,748,041)
Closing balance	**11,171,428,571**	**17,852,459,501**	**29,023,888,072**

27. SHORT-TERM LOANS

	Opening balance	In the period		Closing balance
	VND		VND	VND
	Amount/Amount able to be paid off	Increases	Decreases	Amount/Amount able to be paid off
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (i)	1,070,309,941,286	416,190,933,571	1,070,309,941,286	416,190,933,571
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch (ii)	1,325,434,629,707	874,403,743,211	1,325,434,629,707	874,403,743,211
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City (iii)	178,831,530,451	1,063,261,695,224	760,298,407,451	481,794,818,224
Vietnam Bank for Agriculture and Rural Development – Phu Nhuan Branch (iv)	999,923,065,307	1,000,000,000,000	999,923,065,307	1,000,000,000,000
Military Commercial Joint Stock Bank – Saigon Branch	578,681,354,425	-	578,681,354,425	-
Vietnam Bank for Agriculture and Rural Development – Branch 7 (v)	-	449,009,076,370	100,000,000,000	349,009,076,370
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch (vi)	11,000,000,000	183,518,380,500	134,192,051,810	60,326,328,690
Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch (vii)	-	50,000,000,000	-	50,000,000,000
Vietnam Public Joint Stock Commercial Bank - Ho Chi Minh Branch	-	22,000,000,000	22,000,000,000	-
	4,164,180,521,176	**4,058,383,828,876**	**4,990,839,449,986**	**3,231,724,900,066**

(i) Representing short-term loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch under Credit Contract No. 25/627354/26-DN1/N-HM/01 dated 07 May 2026, amendments and supplements with a maximum credit limit of VND 3,000,000,000,000 and the effective term of the credit limit is 12 months from the date of signing the Contract, for the purpose of supplementing working capital for business operations. This loan is unsecured, with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.2% per annum to 6.9% per annum.

(ii) Representing short-term loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch under Credit Contract No. 01/2026/4167608/HDTD dated 26 May 2026, amendments and supplements with a maximum credit limit of VND 1,300,000,000,000 and the effective term of the credit limit is 12 months from the date of signing the Contract, for the purpose of supplementing working capital for business operations. This loan is unsecured, with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.21% per annum to 7.5% per annum.

(iii) Representing short-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City include:
- Credit Contract No. 0505/2025-HCVHM/NHCT924-DPM dated 09 May 2025 with a maximum credit limit of VND 1,100,000,000,000 and the effective term of the credit limit is until 30 April 2026, for the purpose of supplementing working capital for business operations. This loan is secured by USD denominated non-term bank deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 7, Ho Chi Minh City (see Note 13), with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 4.0% per annum to 6.0% per annum.
- Credit Contract No. 0512/2026-HDCVHM/NHCT924-0303165480 dated 19 May 2026 with a maximum credit limit of VND 875,000,000,000 and the effective term of the credit limit is until 18 May 2027, for the purpose of supplementing working capital for business operations. This loan is secured by USD denominated non-term bank deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 7, Ho Chi Minh City (see Note 13), with the term not exceeding 6 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 4.0% per annum.

(iv) Representing short-term loans from Vietnam Bank for Agriculture and Rural Development – Phu Nhuan Branch under Credit Contract No. 1604-LAV-202500557 dated 12 November 2025, amendments and supplements for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 1,000,000,000,000 and the effective term of the credit limit is until 28 October 2026. This loan is unsecured, with the term not exceeding 11 months at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.5% per annum to 7% per annum.

(v) Representing short-term loans of from Vietnam Bank for Agriculture and Rural Development – Branch 7 under Credit Contract No. 6170-LAV-202600263/HDTD dated 26 January 2026, amendments and supplements for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 450,000,000,000 and the effective term of the credit limit is 36 months. This loan is secured by term deposit contracts with Vietnam Bank for Agriculture and Rural Development (see Note 6), with the term specified in each drawdown notice at the floating interest rate determined at the time of loan disbursement. The interest rate applied during the period is from 6.3% per annum to 6.5% per annum.

(vi) Representing short-term loans of SouthWest PetroVietnam Fertilizer and Chemicals JSC – a subsidiary of the Corporation from the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch under credit agreement No. 19/DN/HM/2026 dated 05 March 2026 and the Amendment Agreement dated 18 May 2026 for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 90,000,000,000 and the effective term of the credit limit is until 31 August 2026. This loan is secured by term deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade – Can Tho Branch and Loc Phat Vietnam Joint Stock Commercial Bank – Can Tho Branch (see Note 6). The interest rate is determined according to each debt receipt; as at 30 June 2026, the interest rates ranged from 7.2% to 7.4% per annum (as at 31 December 2025: 4% per annum).

(vii) Representing short-term loans of SouthWest PetroVietnam Fertilizer and Chemicals JSC – a subsidiary of the Corporation from the Vietnam Joint Stock Commercial Bank for Industry and Trade – Can Tho Branch under credit agreement No. 194/2025-HDCVHM/NHCT820 dated 15 October 2025 for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 60,000,000,000 and the effective term of the credit limit is until 15 October 2026. This loan is secured by term deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade – Can Tho Branch (see Note 6). The interest rate is determined according to each debt receipt; as at 30 June 2026, the interest rates was 8.3%per annum.

28. OWNERS' EQUITY

Movement in owners' equity:

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Other reserves	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
For the 6-month period ended 30 June 2025								
Prior period's opening balance	**3,914,000,000,000**	**21,179,913,858**	**(2,296,824,120)**	**4,599,179,502,370**	**-**	**2,470,369,047,680**	**177,404,780,481**	**11,179,836,420,269**
Profit for the period	-	-	-	-	-	607,838,605,474	16,340,250,583	624,178,856,057
Distributions to bonus and welfare fund	-	-	-	-	-	(80,584,604,529)	(3,347,036,953)	(83,931,641,482)
Distributions to other funds	-	-	-	-	2,703,690,786	(2,703,690,786)	-	-
Prior period's closing balance	**3,914,000,000,000**	**21,179,913,858**	**(2,296,824,120)**	**4,599,179,502,370**	**2,703,690,786**	**2,994,919,357,839**	**190,397,994,111**	**11,720,083,634,844**
For the 6-month period ended 30 June 2026								
Current period's opening balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**1,868,554,955,584**	**8,825,139,848**	**2,656,086,182,393**	**180,279,868,427**	**11,532,536,845,990**
Profit for the period	-	-	-	-	-	1,307,732,447,801	18,637,965,430	1,326,370,413,231
Distributions to investment and development fund (i)	-	-	-	313,846,295,971	-	(313,846,295,971)	-	-
Distributions to bonus and welfare fund (ii)	-	-	-	-	-	(289,856,424,155)	(3,973,474,717)	(293,829,898,872)
Dividends declared (iii)	-	-	-	-	-	(1,019,887,531,500)	(11,750,000,000)	(1,031,637,531,500)
Distribution to other funds	-	-	-	-	3,807,652,586	(3,807,652,586)	-	-
Current period's closing balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**2,182,401,251,555**	**12,632,792,434**	**2,336,420,725,982**	**183,194,359,140**	**11,533,439,828,849**

(i) According to the Resolution No.71/NQ-DHDCD dated 23 April 2026 of the General Meeting of Shareholders on approval of 2025 profit distribution and 2026 profit distribution plan, the Corporation made an appropriation to the investment and development fund with the amount of VND 313,846,295,971 from 30% of profit after tax from 2025.

(ii) During the period, the Corporation and its subsidiaries appropriated additional amounts to Bonus and welfare fund from 2025 retained earnings and provisionally appropriated to this fund from 2026 profit in accordance with the 2025 profit distribution and the 2026 profit distribution plan as the resolutions of the General Shareholder's Meetings. Details are as follows:

Company	Resolution	Amount	*In which* From 2025 retained earnings	*In which* From profit after tax in 2026
		VND	VND	VND
PetroVietnam Fertilizer and Chemicals Corporation	Resolution No. 71/NQ-DHDCD dated 23 April 2026	277,936,000,000	148,936,000,000	129,000,000,000
Northern PetroVietnam Fertilizer and Chemicals JSC	Resolution No. 26-41/NQ-DHDCD dated 20 April 2026	4,514,540,811	881,327,824	3,633,212,987
Central PetroVietnam Fertilizer and Chemicals JSC	Resolution No. 26-50/NQ-DHDCD dated 17 April 2026	4,048,440,734	102,198,705	3,946,242,029
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Resolution No. 26-42/NQ-DHDCD dated 18 May 2026	2,208,438,642	-	2,208,438,642
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Resolution No. 08/NQ-DHDCD dated 16 April 2026	5,122,478,685	-	5,122,478,685
Total		**293,829,898,872**	**149,919,526,529**	**143,910,372,343**

(iii) During the period, the Corporation and its subsidaries made dividend payment from profit after tax in 2025 under Resolution of Annual General Meeting of Shareholders. Details are as followings:

Company	Ex-Dividend Date	Amount (VND)
PetroVietnam Fertilizer and Chemicals Corporation	04 August 2026	1,019,887,531,500
Northern PetroVietnam Fertilizer and Chemicals JSC	08 September 2026	12,000,000,000
Central PetroVietnam Fertilizer and Chemicals JSC	15 September 2026	14,000,000,000
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Not yet announced	12,500,000,000
SouthWest PetroVietnam Fertilizer and Chemicals JSC	17 August 2026	8,500,000,000
Total		**1,066,887,531,500**
In which:		
- Dividends to shareholders		1,019,887,531,500
- Subsidiaries paid dividends to the Parent Company which were eliminated from the interim consolidated financial statements		35,250,000,000
- Dividends to Non-controlling interests		11,750,000,000

Shares	**Closing balance**	**Opening balance**
Number of shares issued to the public	679,990,761	679,990,761
Ordinary shares	*679,990,761*	*679,990,761*
Number of treasury shares	65,740	65,740
Ordinary shares	*65,740*	*65,740*
Number of outstanding shares in circulation	679,925,021	679,925,021
Ordinary shares	*679,925,021*	*679,925,021*

An ordinary share has par value of VND 10,000.

Charter capital

According to the lastest amended Enterprise Registration Certificate dated 09 September 2025 issued by Department of Finance of Ho Chi Minh City, the Corporation's charter capital is VND 6,799,907,610,000. The charter capital was fully contributed by the shareholders as at 30 June 2026 as follows:

	Contributed capital			
	Closing balance		**Opening balance**	
	Number of shares	**%**	**Number of shares**	**%**
Shareholders				
Vietnam National Industry - Energy Group	405,186,792	59.59	405,186,792	59.59
Others	274,738,229	40.40	274,738,229	40.40
	679,925,021	**99.99**	**679,925,021**	**99.99**
Treasury shares	65,740	0.01	65,740	0.01
	679,990,761	**100.00**	**679,990,761**	**100.00**

29. OFF-INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	**Opening balance**
United States Dollar (USD)	22,684,449	1,449,877
Euro (EUR)	32,752	32,712

Operating lease assets

	Closing balance	**Opening balance**
	VND	**VND**
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	28,750,478,624	26,153,214,753
In the second to fifth year inclusive	108,914,653,820	100,348,553,292
After five years	467,347,483,416	451,568,489,814
	605,012,615,860	**578,070,257,859**

The Corporation's operating lease arrangements mainly comprise the lease of 634,066 m^2 of land and infrastructure at Phu My I Industrial Park, Phu My Ward, Ho Chi Minh City; the lease of 30,101.6 m^2 of land at National Highway 51, Phu My Ward, Ho Chi Minh City; and office leases.

Bad debts written off

	Closing balance	Opening balance
	VND	VND
Ngoc Lan Production Trade Company Limited	9,153,800,000	9,153,800,000

Goods that subsidiaries hold for third parties

	Unit	Closing balance	Opening balance
Northern PetroVietnam Fertilizer and Chemicals JSC	Ton	19,079.53	27,275.98
Central PetroVietnam Fertilizer and Chemicals JSC	Ton	17,099.54	18,251.13
SouthEast PetroVietnam Fertilizer and Chemicals JSC	Ton	9,691.65	8,211.05
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Ton	31,174.84	33,761.10
Total		**77,045.56**	**87,499.26**

30. BUSINESS AND GEOGRAPHICAL SEGMENTS

The Corporation's principal activities are production and trade of fertilizers used in agriculture. Accordingly, the information as presented in the interim consolidated statement of financial position as at 30 June 2026 and the entire revenue and financial expenses as presented in the interim consolidated income statement for the 6-month period ended 30 June 2026 relate only to production and trade of fertilizers. Revenue and cost of sales by product line and business acitivity are presented in Note 31.

The Corporation distributes fertilizer products throughout the country via its subsidiaries in each region, including the North, Central Region - Central Highlands, Southeast, Southwest and Ho Chi Minh City. During the period, the Corporation exported fertilizers accounting for 19% of gross revenue from goods sold and services rendered. Details are below:

	Current period	Prior period
	VND	VND
Net revenue from goods sold and services rendered		
Domestic sales	10,221,555,490,027	8,640,413,191,638
Exported-sales	2,387,400,668,412	780,839,320,225
	12,608,956,158,439	**9,421,252,511,863**
Cost of goods sold and services rendered		
Cost of domestic good sold	8,028,212,669,967	7,269,447,919,025
Cost of exported good sold	1,974,946,934,308	600,031,381,370
	10,003,159,604,275	**7,869,479,300,395**

31. REVENUE AND COST OF SALES

	Locally-produced products	Imported and locally-purchased goods	Total
	VND	VND	VND
Current period			
Net revenue	8,361,821,960,534	4,247,134,197,905	12,608,956,158,439
Cost of sales	(5,917,392,431,000)	(4,085,767,173,275)	(10,003,159,604,275)
Gross profit	**2,444,429,529,534**	**161,367,024,630**	**2,605,796,554,164**
Prior period			
Net revenue	7,398,736,730,189	2,022,515,781,674	9,421,252,511,863
Cost of sales	(5,965,660,209,754)	(1,903,819,090,641)	(7,869,479,300,395)
Gross profit	**1,433,076,520,435**	**118,696,691,033**	**1,551,773,211,468**

Details of revenue from trading locally-produced products are as follows:

	Current period	Prior period
	VND	VND
Revenue from goods sold and services rendered		
Sales of fertilizer	7,979,503,419,661	7,190,733,544,374
Sales of chemicals	541,556,316,155	400,675,047,993
Others	28,740,279,089	19,209,240,834
	8,549,800,014,905	**7,610,617,833,201**
Deductions		
Trade discount	187,978,054,371	211,881,103,012
	187,978,054,371	**211,881,103,012**
Net revenue from goods sold and services rendered	**8,361,821,960,534**	**7,398,736,730,189**

Details of cost of sales with regard to trade of locally-produced products are as follows:

	Current period	Prior period
	VND	VND
Cost of fertilizer	5,574,352,530,507	5,584,669,185,660
Cost of chemicals	332,813,444,501	370,215,668,357
Others	10,226,455,992	10,775,355,737
	5,917,392,431,000	**5,965,660,209,754**

Details of revenue from trading imported and locally-purchased goods are as follows:

	Current period	Prior period
	VND	VND
Revenue from goods sold and services rendered		
Sales of fertilizer	3,600,320,499,862	1,834,590,652,072
Sales of chemicals	223,608,581,436	60,726,785,240
Sales of metals	432,668,406,712	129,807,013,112
	4,256,597,488,010	**2,025,124,450,424**
Deductions		
Trade discount	9,463,290,105	2,608,668,750
	9,463,290,105	**2,608,668,750**
Net revenue from goods sold and services rendered	**4,247,134,197,905**	**2,022,515,781,674**

Details of cost of sales with regard to trade in imported and locally-purchased goods are as follows:

	Current period	Prior period
	VND	VND
Cost of fertilizer	3,454,522,364,739	1,719,132,762,942
Cost of chemicals	210,005,328,636	57,384,299,745
Cost of metals	421,239,479,900	127,302,027,954
	4,085,767,173,275	**1,903,819,090,641**

32. PRODUCTION COST BY NATURE

	Current period	Prior period (Restated)
	VND	VND
Raw materials and consumables	4,839,341,260,441	4,773,629,117,120
Cost of goods purchased	4,085,767,173,275	1,903,819,090,641
Labour	654,025,946,228	474,481,374,055
Depreciation and amortisation	202,562,051,681	194,317,137,935
Out-sourced services	980,807,779,645	708,345,544,343
Provision expenses	66,507,650,039	148,102,458,729
Other monetary expenses	364,123,061,393	531,737,402,438
	11,193,134,922,702	**8,734,432,125,261**

33. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Bank interest	247,942,264,646	117,347,979,653
Dividends and profits received	7,941,998,127	5,954,749,462
Others	13,654,869,514	6,972,261,478
	269,539,132,287	**130,274,990,593**

34. FINANCIAL EXPENSES

	Current period	Prior period
	VND	VND
Borrowing costs	80,333,873,846	58,269,646,902
Foreign exchange losses	776,690,473	9,322,615,542
Others	91,350,992	-
	81,201,915,311	**67,592,262,444**

35. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
Selling expenses		
Social security, advertisement and marketing	228,258,793,726	177,079,213,671
Transportation, loading, unloading and storages	186,059,889,426	175,540,502,175
Salary and other benefits for sale staff	77,710,053,262	64,159,965,801
Others	101,453,509,927	101,659,594,581
	593,482,246,341	**518,439,276,228**

	Current period	Prior period
	VND	VND
General and administration expenses		
Administration staff costs	184,561,860,122	134,450,830,300
Research and development expenses	131,353,837,470	1,229,185,415
Provision for bad debts	66,507,650,039	65,909,760,149
Depreciation and amortisation	21,955,859,035	17,437,362,044
Others	192,113,865,420	127,486,410,730
	596,493,072,086	**346,513,548,638**

36. CORPORATION INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	297,055,084,342	118,555,466,051
Total current corporate income tax expense	**297,055,084,342**	**118,555,466,051**

	Current period	Prior period
	VND	VND
Deferred corporate income tax expense		
Deferred income tax expense arising from deductible temporary differences	7,135,968,918	11,880,132,586
Total deferred tax expense	**7,135,968,918**	**11,880,132,586**

37. BASIC EARNINGS PER SHARE

	Current period	Prior period (Restated)
Profit after corporate income tax (VND)	1,307,732,447,801	607,838,605,474
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders:		
Distributions to bonus and welfare fund (VND)	*(140,182,779,255)*	*(143,065,944,880)*
Profit attributable to ordinary shareholders (VND)	**1,167,549,668,546**	**464,772,660,594**
Average ordinary shares in circulation for the period (shares)	679,925,021	679,925,021
Basic earnings per share (VND/share)	**1,717**	**684**

The bonus and welfare fund was distributed based on estimation basis. Accordingly, the basic earnings per share for the 6-month period ended 30 June 2026 may be changed according to Resolutions of the General Shareholders' Meeting of the Corporation and its subsidiaries about distribution of 2025 profit.

The basic earnings per share for the 6-month period ended 30 June 2025 were restated due to the effect of 2025 after-tax profit distribution under the Resolution of the General Shareholders' Meetings of the Corporation and its subsidiaries. Accordingly, the distribution to bonus and welfare fund for the 6-month period ended 30 June 2025 were recalculated and distributed based on the proportion of after-tax profit of the first 6 months of 2025 over that of the whole year 2025, details are as follows:

	Reported amount	Restated amount
Profit after corporate income tax (VND)	607,838,605,474	607,838,605,474
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders:		
Distributions to bonus and welfare fund (VND)	*(49,807,199,725)*	*(143,065,944,880)*
Profit attributable to ordinary shareholders (VND)	**558,031,405,749**	**464,772,660,594**
Average ordinary shares in circulation for the period (shares)	391,334,260	679,925,021
Basic earnings per share (VND/share)	**1,426**	**684**

38. RELATED PARTY TRANSACTIONS AND BALANCES

List of significant related parties was as follows:

Related parties	Relationship
Vietnam National Industry - Energy Group	Parent company
Dam Phu My Packaging Joint Stock Company	Associate
Viet Nam Petrochemical and Fiber Joint Stock Company	Associate
Vietnam Petroleum Institute	Affiliate
PetroVietnam Gas Joint Stock Corporation	Affiliate
PetroVietnam Chemical and Services Corporation	Affiliate
PetroVietnam Transportation Corporation	Affiliate
Vietnam Public Joint Stock Commercial Bank	Affiliate
PVD Trading and Technical Services Joint Stock Company	Affiliate
PVI Holdings	Affiliate
PetroVietnam Ca Mau Fertilizer Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock Company	Affiliate
PetroVietnam Security Service Joint Stock Company	Affiliate
PetroVietnam Trade and Services Joint Stock Company	Affiliate
PetroVietnam Securities Incorporation	Affiliate
PTSC Phu My Port Joint Stock Company	Affiliate
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	Affiliate
Petrosetco Vung Tau General Services Joint Stock Company	Affiliate
Pvchem Industrial Technical Services Company Limited	Affiliate
Vietsovpetro Joint Venture	Affiliate
Petrovietnam Maintenance and Repair Corporation	Affiliate
Petro Vietnam Engineering Consultancy JSC	Affiliate
PVChem-CS Company Limited	Affiliate
Phu My Cai Mep Port Trade Service Joint Stock Company	Affiliate
PetroVietnam Packaging Joint Stock Company	Affiliate
Petrovietnam Oil Vung Tau Joint Stock Company	Affiliate
PTSC Operations and Maintenance Joint Stock Company (POS)	Affiliate
Petrosetco Assets Management Joint Stock Company	Affiliate
PetroVietnam Asset Management and Exploitation Joint Stock Company	Affiliate
PVD Technical Training and Certification JSC	Affiliate
PTSC Thanh Hoa General Petroleum Service Port Joint Stock Company	Affiliate
PTSC Hotel Company Limited	Affiliate
DMC - Southern Petroleum Chemicals Joint Stock Company	Affiliate
PetroVietnam Technical Services Corporation (PTSC)	Affiliate
Indochina Petroleum Transportation JSC (PVT Dong Duong)	Affiliate
PVCHEM-Tech Company Limited	Affiliate
Pvchem Drilling Mud and Services Company Ltd	Affiliate
PetroVietnam Technical Services Corporation	Affiliate
Pvchem Industrial Technical Services Company Limited	Affiliate

During the period, the Corporation entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales	**172,412,987,108**	**108,939,552,798**
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	95,200,031,075	73,016,456,942
DMC - Southern Petroleum Chemicals Joint Stock Company	36,689,690,000	-
PVChem-CS Company Limited	31,037,890,334	18,535,915,200
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	4,543,125,140	-
Petro Vietnam Gas Joint Stock Corporation	3,509,924,000	9,831,653,000
Vietsovpetro Joint Venture	557,400,000	-
Petro Vietnam Chemical and Services Corporation	606,927,706	6,728,941,027
Petro Power Renewable Energy Joint Stock Company	218,552,807	216,102,257
PTSC Phu My Port Joint Stock Company	49,446,046	67,249,600
PVI Holdings	-	543,234,772
Purchases	**3,245,631,877,067**	**3,610,328,655,518**
Petro Vietnam Gas Joint Stock Corporation	2,953,205,191,892	3,219,523,005,883
Dam Phu My Packaging Joint Stock Company	122,384,535,450	142,064,940,293
PVI Holdings	71,529,532,942	61,967,389,061
PVD Trading and Technical Services Joint Stock Company	28,290,642,683	3,616,944,000
Vietnam National Industry - Energy Group	16,671,057,036	7,337,401,181
PTSC Operations and Maintenance Joint Stock Company (POS)	15,914,529,842	-
Petro Vietnam Chemical and Services Corporation	7,901,080,528	94,153,710,851
PTSC Phu My Port Joint Stock Company	7,001,428,673	8,950,296,818
Petro Vietnam Security Service Joint Stock Company	6,228,269,541	5,591,705,874
Phu My Cai Mep Port Trade Service Joint Stock Company	4,287,154,522	6,532,550,284
Petrovietnam Maintenance and Repair Corporation	3,215,553,014	-
PetroVietnam Asset Management and Exploitation Joint Stock Company	2,863,996,000	-
Petro Vietnam Engineering Consultancy JSC	2,419,595,812	-
PetroVietnam Technical Services Corporation (PTSC)	2,130,499,178	40,100,000
Vietnam Petroleum Institute	627,054,710	691,248,371
Petrovietnam Oil Vung Tau Joint Stock Company	493,637,204	319,727,273
Indochina Petroleum Transportation JSC (PVT Dong Duong)	423,718,040	-
PVD Technical Training and Certification JSC	44,400,000	308,891,504
PetroVietnam Packaging Joint Stock Company	-	58,687,500,000
PetroVietnam Transportation Corporation	-	543,244,125

Significant related party balances as at the balance sheet date were as follows:

	Closing balance	Opening balance (Restate)
	VND	VND
Bank demand deposits	**6,742,767,520**	**16,635,096,009**
Vietnam Public Joint Stock Commercial Bank	6,742,767,520	16,635,096,009
Term deposits	**147,445,534,247**	**230,404,852,055**
Vietnam Public Joint Stock Commercial Bank	147,445,534,247	230,404,852,055
Short-term trade receivables	**48,501,604,292**	**34,215,947,900**
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	40,953,757,245	25,832,398,120
Cuu Long Petroleum Operating Company Branch - Petrovietnam Exploration Production Corporation Limited (PVEP-Cuu Long)	3,289,678,531	816,592,751
Petro Vietnam Gas Joint Stock Corporation	1,625,911,920	1,806,840,000
Viet Nam Petrochemical and Fiber Joint Stock Company	1,420,967,900	1,420,967,900
PVCHEM-Tech Company Limited	1,003,688,696	2,637,663,284
PTSC Thanh Hoa General Petroleum Service Port Joint Stock Company	105,000,000	105,000,000
Pvchem Industrial Technical Services Company Limited	102,600,000	345,992,000
Pvchem Drilling Mud and Services Company Ltd	-	969,593,976
Petro Power Renewable Energy Joint Stock Company	-	280,899,869
Petro Vietnam Chemical and Services Corporation	-	-
Short-term advances to suppliers	**58,889,233,754**	**41,356,004,906**
Dam Phu My Packaging Joint Stock Company	33,252,910,430	7,135,898,743
PetroVietnam Technical Services Corporation	18,989,746,892	19,791,725,129
PVD Trading and Technical Services Joint Stock Company	3,018,843,335	9,390,270,935
Petrovietnam Gas Joint Stock Corporation	2,340,000,000	-
Viet Nam Petrochemical and Fiber Joint Stock Company	824,650,000	-
Pvchem Industrial Technical Services Company Limited	356,000,000	-
PetroVietnam Securities Incorporation	107,083,097	107,299,050
Petro Vietnam Chemical and Services Corporation	-	1,930,350,623
Petro Vietnam Engineering Consultancy JSC	-	1,499,074,653
PTSC Offshore Services JSC	-	1,414,519,320
Vietnam National Industry - Energy Group	-	86,866,453
Other short-term receivables	**587,500,778,513**	**531,558,857,162**
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	411,049,861,185
PetroVietnam Trade and Services Joint Stock Company	109,943,267,289	109,943,267,289
PVI Insurance Company Ho Chi Minh City	-	10,565,728,688
Short-term trade payables	**553,463,014,567**	**355,334,941,815**
Petro Vietnam Gas Joint Stock Corporation	511,403,261,274	319,268,615,857
Dam Phu My Packaging Joint Stock Company	32,106,480,698	19,829,948,093
PTSC Phu My Port Joint Stock Company	3,367,662,455	1,672,524,848
Pvchem Drilling Mud and Services Company Ltd	2,232,703,674	3,669,127,621
Petrosetco Vung Tau General Services Joint Stock Company	1,403,402,998	1,403,402,998
Petro Vietnam Security Service Joint Stock Company	1,102,407,933	1,102,407,933

	Closing balance	Opening balance (Restate)
	VND	VND
Petrosetco Assets Management Joint Stock Company	621,704,766	45,910,800
PVI Holdings	450,226,753	1,761,492,698
PetroVietnam Technical Services Corporation	297,517,663	105,513,840
PetroVietnam Transportation Corporation	241,421,615	166,910,580
PTSC Hotel Company Limited	236,224,738	-
Petro Vietnam Chemical and Services Corporation	-	5,304,686,547
Petrovietnam Oil Ha Noi Joint Stock Company	-	1,004,400,000
Dividends and profit payables	**607,780,188,000**	-
Vietnam National Industry - Energy Group	607,780,188,000	-
Other payables	**41,046,283,138**	**41,204,622,621**
Vietnam National Industry - Energy Group	38,690,418,826	38,848,758,309
Viet Nam Petrochemical and Fiber Joint Stock Company	2,355,864,312	2,355,864,312
Short-term accruals	**84,091,820,307**	**61,029,709,869**
Vietnam National Industry - Energy Group	66,428,765,553	43,366,655,115
Petro Vietnam Gas Joint Stock Corporation	17,663,054,754	17,663,054,754

Remunerations of Executive Board, Board of Directors, Board of Supervisors and Chief accountant

Renumeration of Executive Board, Board of Directors, Board of Supervisors and Chief Accountant in the period as below:

	Current period	Prior period
	VND	VND
Board of Directors		
Mr. Nguyen Xuan Hoa	2,181,270,000	1,859,230,000
Mr. Phan Cong Thanh	1,920,942,000	1,519,120,000
Mr. Trinh Van Khiem	418,370,909	1,062,719,091
Mr. Nguyen Ngoc Anh	1,634,677,000	1,121,230,000
Mr. Ho Quyet Thang	1,722,697,000	1,141,813,888
Ms. Vo Thi Thanh Ngoc	1,581,059,091	108,020,909
Mr. Cao Tri Kien	274,338,696	-
Mr. Trieu Quoc Tuan	251,838,696	-
Executive Board		
Mr. Phan Cong Thanh	(*)	(*)
Mr. Dao Van Ngoc	1,749,740,191	1,222,716,809
Ms. Tran Thi Phuong Thao	1,766,791,000	1,080,640,000
Mr. Ta Quang Huy	1,756,455,709	1,079,219,184
Mr. Vo Ngoc Phuong	1,711,458,500	984,520,000
Mr. Vu An	1,461,166,595	789,095,000
Mr. Cao Trung Kien	-	-
Board of Supervisors		
Mr. Huynh Kim Nhan	1,676,314,391	1,080,640,000
Mr. Luong Phuong	259,000,000	115,956,667
Ms. Tran Thi Phuong	1,374,287,403	923,965,607
Mr. Nguyen Cong Minh	210,572,717	-
Chief Accountant		
Mr. Le Hong Quan	1,436,899,000	817,757,500
	23,387,878,898	**14,906,644,655**

(*) Presented in the remuneration of the Board of Directors due to concurrent position.

39. COMMITMENTS

On 06 March 2015, Vietnam National Industry – Energy Group ("the Group") signed the Agreement No. 141/2015/PVFCCo/TCKT-PVN/D_NVBL regarding the performance of the guarantee obligation for Dinh Vu Petrochemical and Fiber Joint Stock Company (currently known as Vietnam Petrochemical and Fiber Joint Stock Company ("VNPOLY") related to the Group's guarantee commitment for loans obtained to finance in the construction of Dinh Vu Polyester Fiber Factory of VNPOLY - an associate of the Corporation. The principal balance of VNPOLY's loan guaranteed by the Group is USD 221,322,242.93. The amount that the Corporation will pay the Group under the guarantee obligation is determined at the amount that the Group has paid on behalf of VNPOLY multiplied (x) by the Corporation's proportion of ownership interest in VNPOLY (25.99%). As at 30 June 2026, VNPOLY's overdue loan principal balance is USD 43,865,670.60 and the remaining USD 123,842,974.93 is not yet due.

From 2024 to 30 June 2026, the Group issued notifications the total guarantee obligations of the Corporation for 20 installments until 21 September 2028 regarding the overdue principal balance of USD 97,479,268 of VNPOLY and requested the Corporation to reimburse the Group a total amount of USD 13,933,874.58 (equivalent to VND 357,947,303,920), equivalent to 25.99% of the amount the Group had paid on behalf of VNPOLY for 11 installments. In addition, the Group has also requested the Corporation to pay the amount of VND 5,401,125,762 as a guarantee obligation arising in connection with the medium-term debt due on November 2016 of VNPOLY.

Accordingly, the Corporation recognized VND 363,348,429,682 as payable to the Group and another receivable from VNPOLY (see Note 9) under the agreement between the parties. Up to 30 June 2026, the Corporation had paid the Group USD 12,667,158.70 (equivalent to VND 324,658,010,766) and still owed the Group VND 38,690,418,826 (see Note 25).

40. SUBSEQUENT EVENTS

Conversion of Ho Chi Minh City Branch into a single-member limited liability company wholly owned by the Corporation

Pursuant to Decision No. 26-3161/QD-PBHC dated 12 August 2026 on the establishment of Phu My Chemical Company Limited, the Board of Directors of the Corporation approved the establishment of Phu My Chemical Company Limited, a wholly owned subsidiary of the Corporation, with a charter capital of VND 220,000,000,000, to be contributed in cash. The principal activities of Phu My Chemical Company Limited are the manufacture of basic chemicals and wholesale of chemicals.

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHU MỸ

Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao
Preparer	Chief Accountant	Executive Officer

Approved on 25 August 2026