VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 01 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30 2026

Unit: VND

ASSETS	Code	Notes	End of period	Beginning of period (restated)
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150+160)	**100**		**15,075,123,841,774**	**14,509,456,783,696**
I. Cash and cash equivalents	**110**	V.1	**1,460,796,657,834**	**1,243,528,710,179**
1. Cash	111		935,822,196,413	324,373,816,991
2. Cash equivalents	112		524,974,461,421	919,154,893,188
II. Short-term financial investments	**120**		**8,769,293,266,069**	**7,835,000,000,000**
1. Trading securities	121		49,999,923,600	-
2. Allowance for diminution in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123	V.2.1	8,719,293,342,469	7,835,000,000,000
4. Allowance for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for losses on other short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**1,499,565,465,455**	**1,314,450,575,317**
1. Short-term trade receivables	131	V.3	1,288,591,391,638	1,054,403,839,965
2. Short-term advances to suppliers	132		158,829,410,549	209,275,442,658
3. Short-term intercompany receivables	133		-	-
4. Receivables from construction contracts	134		-	-
5. Other short-term receivables	135	V.4	640,476,471,376	572,634,119,421
6. Allowance for doubtful short-term receivables (*)	136		- 588,370,476,766	- 521,862,826,727
7. Assets in shortage pending resolution	137	V.5	38,668,658	-
IV. Inventories	**140**	V.7	**2,627,410,894,534**	**3,433,708,262,496**
1. Inventories	141		2,627,414,504,719	3,433,711,872,681
2. Allowance for inventory write-down (*)	142		- 3,610,185	- 3,610,185
V. Short-term biological assets	**150**		-	-
1. Livestock for one-time product (short-term)	151		-	-

2. Seasonal crops or one-time product crops (short-term)	152		-	-
3. Allowance for losses on short-term biological assets (*)	153		-	-
VI. Other current assets	**160**		**718,057,557,882**	**682,769,235,704**
1. Short-term prepaid expenses	161	V.14a	45,142,073,558	37,908,796,979
2. Deductible VAT	162		672,915,484,324	644,860,438,725
3. Taxes and other receivables from the State	163		-	-
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS (200=210+220+230+240+250+260+270)	**200**		**3,421,037,648,516**	**3,266,872,197,459**
I. Long-term receivables	**210**		**1,442,200,000**	**1,517,200,000**
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Business capital in dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215		1,442,200,000	1,517,200,000
6. Allowance for doubtful long-term receivables (*)	216		-	-
II. Fixed assets	**220**		**2,757,809,416,719**	**2,462,684,039,239**
1. Tangible fixed assets	**221**	**V.9**	**1,884,706,374,831**	**1,568,621,628,230**
- Cost	222		12,120,290,617,849	11,647,068,237,165
- Accumulated depreciation (*)	223		- 10,235,584,243,018	- 10,078,446,608,935
2. Finance lease fixed assets	**224**		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	**227**	**V.10**	**873,103,041,888**	**894,062,411,009**
- Cost	228		1,257,164,746,508	1,267,545,622,208
- Accumulated amortization (*)	229		- 384,061,704,620	- 373,483,211,199
III. Long-term biological assets	**230**		-	-
1. Livestock for periodic products	231		-	-
a) Not yet mature	232		-	-
b) Mature	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Livestock for one-time product (long-term)	236		-	-

3. Seasonal crops or one-time product crops (long-term)	237		-	-
4. Allowance for losses on long-term biological assets (*)	238		-	-
IV. Investment property	**240**	**V.13**	**166,287,074,389**	**171,089,151,649**
- Cost	241		317,953,542,202	317,953,542,202
- Accumulated depreciation (*)	242		- 151,666,467,813	- 146,864,390,553
V. Long-term work in progress	**250**		**130,825,141,030**	**249,334,133,600**
1. Long-term production and business costs in progress	251		-	-
2. Construction in progress	252	V.8	130,825,141,030	249,334,133,600
VI. Long-term financial investments	**260**		**36,740,385,916**	**35,408,865,536**
1. Investments in subsidiaries	261		-	-
2. Investments in associates and joint ventures	262		33,140,385,916	31,808,865,536
3. Capital contributions to other entities	263		20,502,000,000	20,502,000,000
4.Provision for long-term investments in other entities (*)	264		- 16,902,000,000	- 16,902,000,000
5. Long-term held-to-maturity investments	265		-	-
6. Allowance for long-term held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	**270**		**327,933,430,462**	**346,838,807,435**
1. Long-term prepaid expenses	271	V.14b	40,267,694,302	42,028,190,942
2. Deferred income tax assets	272	V.26a	133,885,512,167	141,021,481,085
3. Long-term spare parts and supplies	273		130,842,742,861	140,851,654,276
4. Other non-current assets	274	V15b	22,937,481,132	22,937,481,132
TOTAL ASSETS (280=100+200)	**280**		**18,496,161,490,290**	**17,776,328,981,155**
LIABILITIES (300=310+330)	**300**		**6,950,971,661,435**	**6,243,792,135,165**
I. Current liabilities	**310**		**6,606,608,350,958**	**6,028,505,903,383**
1. Short-term trade payables	311	V.17a	822,735,363,388	671,223,824,781
2. Short-term advances from customers	312		263,004,103,604	256,150,325,719
3. Dividends and profits payable	313	V.18	1,048,224,581,094	37,734,105,594
4. Taxes and statutory obligations to the State	314	V19	203,820,492,890	93,353,574,413
5. Payables to employees	315		262,210,419,993	247,894,148,397
6. Short-term accrued expenses	316	V.20	406,604,045,141	145,412,003,865
7. Short-term intercompany payables	317		-	-
8. Short-term payables to construction contractors	318		-	-
9. Short-term unearned revenue	319	V.22	2,257,831,343	50,909,090

10. Other short-term payables	320	V.21a	243,568,948,816	84,241,968,678
11. Short-term borrowings and finance lease liabilities	321	V.16	3,231,724,900,066	4,164,180,521,176
12. Short-term provisions	322	V.25	29,023,888,072	302,594,636,113
13. Bonus and welfare funds	323		93,433,776,551	25,669,885,557
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Non-current liabilities	**330**		**344,363,310,477**	**215,286,231,782**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intercompany payables for business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338	V.21b	4,224,658,000	4,224,658,000
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax liabilities	342	V.26b	132,540,000,000	132,540,000,000
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		207,598,652,477	78,521,573,782
EQUITY (400=410+430)	**400**		**11,545,189,828,855**	**11,532,536,845,990**
I. Owners' equity	**410**	**V.27**	**11,545,189,828,855**	**11,532,536,845,990**
1. Owners' contributed capital	411		6,799,907,610,000	6,799,907,610,000
- Ordinary shares with voting rights	411a		6,799,907,610,000	6,799,907,610,000
- Preference shares	411b		-	-
2. Share premium	412		21,179,913,858	21,179,913,858
3. Bond conversion options	413		-	-
4. Other owners' equity	414		-	-
5. Treasury shares (*)	415		- 2,296,824,120	- 2,296,824,120
6. Revaluation surplus	416		-	-
7. Foreign exchange differences	417		-	-
8. Development investment fund	418		2,182,401,251,555	1,868,554,955,584
9. Other equity funds	419		12,632,792,433	8,825,139,848
10. Undistributed post-tax profit	420		2,336,420,725,992	2,656,086,182,393

- Cumulative undistributed profit up to prior period-end	420a		1,168,871,057,440	1,693,185,374,386
- Undistributed profit for the period	420b		1,167,549,668,552	962,900,808,007
11. Non-controlling interests	429		194,944,359,137	180,279,868,427
TOTAL LIABILITIES AND EQUITY (440=300+400)	**440**		**18,496,161,490,290**	**17,776,328,981,155**

TP .HCM, date 30/7/2025

Preparer **Chief Accountant** **Executive Officer**

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ

Hoang Thi Lan Anh **Le Hong Quan** **Tran Thi Phuong Thao**

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 02 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT

For the period from January 1, 2026 to June 30, 2026

Unit: VND

ITEMS	Code	Notes	Quarter 2		Accumulated from the beginning of the year	
			2026	Year 2025 (Restated)	2026	Year 2025 (Restated)
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.1	7,109,676,992,849	5,446,883,782,973	12,806,397,502,921	9,635,742,283,625
2. Deductions from revenue	02	VI.2	123,919,041,731	145,754,933,331	197,441,344,476	214,489,771,762
3. Net revenue from sales and service provision (10=01-02)	10		6,985,757,951,118	5,301,128,849,642	12,608,956,158,445	9,421,252,511,863
4. Cost of goods sold and services rendered	11	VI.3	5,321,078,331,894	4,404,237,621,140	10,003,159,604,275	7,869,479,300,395
5. Gross profit (20=10-11)	20		1,664,679,619,224	896,891,228,502	2,605,796,554,170	1,551,773,211,468
6. Gain/(loss) from sale/liquidation of investment property	21	VI.4			-	
7. Financial income	22	VI.5	187,205,161,114	98,162,124,978	269,539,132,287	130,274,990,593
8. Financial expenses	23	VI.6	36,231,813,332	40,987,520,298	81,201,915,311	67,592,262,444
- of which: Interest expense	24		*36,734,134,420*	33,004,010,024	*80,333,873,846*	58,269,646,902
9. Share of profit/(loss) in joint ventures/associates			1,331,520,380	1,128,200,895	1,331,520,380	1,128,200,895
10. Selling expenses	25	VI.9a	312,276,093,606	267,254,351,964	593,482,246,341	518,439,276,228
11. General and administrative expenses	26	VI.9b	413,643,474,647	187,453,006,065	596,493,072,086	346,513,548,638
12. Net operating profit (30=20+(22-23)+24-(25+26))	30		1,091,064,919,133	500,486,676,048	1,605,489,973,099	750,631,315,646

ITEMS	Code	Notes	Quarter 2		Accumulated from the beginning of the year	
			2026	Year 2025 (Restated)	2026	Year 2025 (Restated)
1	2	3	4	5	6	7
13. Other income	31	VI.7	25,611,176,110	2,408,310,428	26,269,861,934	6,165,403,870
14. Other expenses	32	VI.8	668,995,058	1,015,001,916	1,198,368,536	2,182,264,822
15. Other profit (40=31-32)	40		24,942,181,052	1,393,308,512	25,071,493,398	3,983,139,048
16. Total accounting profit before tax (50=30+40)	50		1,116,007,100,185	501,879,984,560	1,630,561,466,497	754,614,454,694
17. Current corporate income tax expense	51	VI.11	193,336,953,090	76,754,109,528	297,055,084,342	118,555,466,051
18. Deferred corporate income tax expense	52	VI.11	7,135,968,918	11,880,132,586	7,135,968,918	11,880,132,586
19. Profit after corporate income tax (60=50-51-52)	60		915,534,178,177	413,245,742,446	1,326,370,413,237	624,178,856,057
20. Profit after tax attributable to owners of the parent	61		905,927,679,083	402,903,376,838	1,307,732,447,807	607,838,605,474
21. Profit after tax attributable to non-controlling interests	62		9,606,499,094	10,342,365,608	18,637,965,430	16,340,250,583
22. Basic earnings per share	70		1,238	476	1,717	821
23. Diluted earnings per share	71		-	-	-	-

TP .HCM, date 30/7/2026

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
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VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM FERTILIZER & CHEMICALS CORPORATION
Address: No. 43 Mac Dinh Chi Street, Sai Gon Ward, Ho Chi Minh City

Form No. B 03 - DN/HN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
For the period from January 1, 2026 to June 30, 2026

Unit: VND

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1	2	4	5
I. Cash flows from operating activities			
1. Profit before tax	**01**	**1,630,561,466,497**	**754,614,454,694**
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	203,548,548,331	194,317,137,335
- Provisions	03	(207,063,098,002)	147,498,840,791
- Foreign exchange losses arising from translating foreign currency items	04		(529,219,368)
- Profits/losses from investing and financing activities	05	(361,815,591,335)	(121,905,609,510)
- Borrowing costs	06	80,333,873,846	58,269,646,902
- Other adjustments	07	17,817,011,086	
3. Operating profit before movements in working capital	**08**	**1,363,382,210,423**	**1,032,265,250,844**
- Increase, decrease in receivables	09	(226,468,365,776)	(405,677,936,983)
- Increase, decrease in inventories	10	816,306,279,377	(248,975,357,996)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	270,386,963,962	1,099,082,440,265
- Increase, decrease in prepaid expenses	12	(5,472,779,939)	(15,934,914,538)
- Decreases in trading securities	13	(49,999,923,600)	
- Interest paid	14	(80,500,945,225)	(58,269,646,902)
- Corporate income tax paid	15	(175,947,336,266)	(91,229,218,478)
- Other cash inflows	16	-	
- Other cash outflows	17	(96,988,929,183)	(73,032,782,138)
Net cash generated by operating activities	***20***	***1,814,697,173,773***	***1,238,227,834,074***
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(464,992,087,781)	(60,196,544,060)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	53,134,220,000	2,035,948,181
3. Cash outflow for lending, buying debt instruments of other entities	23	(8,954,000,000,000)	(11,079,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	8,445,000,000,000	9,429,000,000,000
5. Equity investments in other entities	25	-	
6. Cash recovered from investments in other entities	26	-	
7. Interest earned, dividends and profits received	27	255,884,262,773	223,130,482,363

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ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1	2	4	5
Net cash (used in)/generated by investing activities	***30***	**(664,973,605,008)**	**(1,485,030,113,516)**
III.Cash flows from financing activities			
1. Proceeds from share issue and owners' contributed capital	31	-	-
2. Capital withdrawals, buy-back of issued shares	32		
3. Proceeds from borrowings	33	4,181,383,828,876	3,634,807,794,171
4. Repayment of borrowings	34	(5,113,839,449,986)	(3,422,025,863,029)
5. Repayment of obligations under finance leases	35		
6. Dividends and profits paid	36		(213,700,240)
Net cash generated by/(used in) financing activities	***40***	**(932,455,621,110)**	**212,568,230,902**
Net decreases in cash (50=20+30+40)	**50**	**217,267,947,655**	**(34,234,048,540)**
Cash and cash equivalents at the beginning of the year	**60**	**1,243,528,710,179**	**1,004,912,303,570**
Effects of changes in foreign exchange rates	61		530,579,146
Cash and cash equivalents at the end of the year (70=50+60+6	**70**	**1,460,796,657,834**	**971,208,834,176**

TP .HCM, date 30/7/2026

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ PHÚ MỸ

NOTES TO THE FINANCIAL STATEMENTS

For the Second Quarter of 2026

I. CHARACTERISTICS OF BUSINESS OPERATIONS

1. Form of capital ownership

Petrovietnam Fertilizer and Chemicals Corporation - JSC (hereinafter referred to as the "Corporation"), formerly known as Petrovietnam Fertilizer and Chemicals Joint Stock Company, was established under the Enterprise Registration Certificate of Joint Stock Company No. 4103007696, initially registered on 31 August 2007 and amended for the 17th time on 09 September 2025 issued by the Department of Finance of Ho Chi Minh City (formerly the Department of Planning and Investment of Ho Chi Minh City).

As at 31 March 2026, the charter capital of the Corporation is VND 6,799,907,610,000, divided into 679,990,761 ordinary shares, each with a par value of VND 10,000. The Corporation's shares have been listed on the Ho Chi Minh City Stock Exchange since 05 November 2007 under the ticker symbol DPM.

As at 31 March 2026, the Parent Company of the Corporation is Vietnam National Industry - Energy Group (formerly Vietnam Oil and Gas Group), holding 59.59% of the charter capital.

2. Business sector and principal activities

Business sectors of the Corporation include:

- • Manufacturing and trading nitrogenous fertilizers, liquid ammonia, industrial gases, and other chemical products;
- • Providing technical services in manufacturing and trading nitrogenous fertilizers and other related chemical products (excluding highly toxic chemicals);
- • Architectural and related technical consultancy activities;
- • Electricity generation, transmission, and distribution;
- • Real estate trading, land use rights of owners, users or lessees;
- • Wholesale of agricultural and forestry raw materials (excluding wood, bamboo) and live animals;
- • Freight transport by road, inland waterways, processing of petroleum and mineral products;
- • Vocational training;
- • Wholesale of metals and metal ores (excluding wholesale of gold, silver, gemstones and other precious metals);
- • Direct support service activities for water transport; Stevedoring at sea and river ports;
- • Shipping agency services, sea transport agency and goods storage.

The principal activity of the Corporation is manufacturing and trading fertilizers used in agriculture.

3. Normal operating cycle

The normal operating cycle of the Corporation is carried out within a period not exceeding 12 months.

4. Corporate structure

As at 31 March 2026, the dependent units of the Corporation include:

No.	Name of dependent unit	Address
1	Phu My Fertilizer Plant	Phu My 1 Industrial Zone, Phu My Ward, Ho Chi Minh City, Vietnam
2	Petroleum Chemical Trading Branch	43 Mac Dinh Chi, Sai Gon Ward, Ho Chi Minh City, Vietnam
3	Corporation's Branch in Cambodia (i)	Phnom Penh Capital, Cambodia
4	Project Management and Development Branch	Phu My 1 Industrial Zone, Phu My Ward, Ho Chi Minh City, Vietnam
5	Corporation's Branch - Research and Application Center	Phu My 1 Industrial Zone, Phu My Ward, Ho Chi Minh City, Vietnam

(i) According to the Board of Directors' Resolution No. 313/QD-PBHC dated 26 June 2014, the Board of Directors of the Corporation decided to approve the plan to dissolve the Corporation's Branch in Cambodia. The Corporation is in the process of carrying out the procedures to dissolve the Corporation's Branch in Cambodia.

Detailed information about the subsidiaries and associates of the Corporation as at 31 March 2026 is as follows:

Company name	Head office	Ownership interest (%)	Voting rights held (%)	Principal activities
Subsidiaries				
1. Petrovietnam Central Fertilizer and Chemicals Joint Stock Company	Gia Lai Province	75.00	75.00	Trading fertilizers and chemicals
2. Petrovietnam Southwest Fertilizer and Chemicals Joint Stock Company	Can Tho City	75.00	75.00	Trading fertilizers and chemicals
3. Petrovietnam Southeast Fertilizer and Chemicals Joint Stock Company	Ho Chi Minh City	75.00	75.00	Trading fertilizers and chemicals
4. Petrovietnam Northern Fertilizer and Chemicals Joint Stock Company	Hanoi City	75.00	75.00	Trading fertilizers and chemicals
Associates				
1. Phu My Fertilizer Packaging Joint Stock Company	Ho Chi Minh City	43.34	43.34	Manufacturing packaging
2. Petroleum Urban Development Joint Stock Company	Can Tho City	35.63	35.63	Constructing civil and industrial works and providing services
3. Vietnam Petrochemical and Fiber Joint Stock Company	Hai Phong City	25.99	25.99	Manufacturing and trading polyester fibers

5. Number of employees:

The total number of employees of the Corporation as at 31 March 2026 is 1,576 persons (as at 31 December 2025: 1,567 persons).

6. Disclosure on the comparability of information in the financial statements

The comparative figures are the figures of the consolidated financial statements of the Corporation for the financial year ended 31 December 2025.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period:

The financial year of the Corporation begins on 01 January and ends on 31 December.

2. Accounting currency

The financial statements are presented in Vietnamese Dong (VND), on a historical cost basis and in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of financial statements.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The preparation and presentation of the financial statements of the Corporation are carried out in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of financial statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS

1. Applicable exchange rates in accounting:

Foreign currency transactions are translated at the exchange rate at the transaction date, being the average transfer buying and selling rate of the Company's principal bank.

2. Principles for recognizing cash and cash equivalents:

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (with an original maturity of not more than 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. Accounting principles for financial investments:

Held-to-maturity investments

Held-to-maturity investments include investments that the Corporation has the positive intention and ability to hold to maturity. Held-to-maturity investments comprise term deposits at banks held to maturity to earn periodic interest.

Held-to-maturity investments are recognized from the date of purchase and are initially measured at cost plus transaction costs directly attributable to the acquisition of the investments. Interest income from held-to-maturity investments after the acquisition date is recognized in the Consolidated Statement of Income on an accrual basis. Interest accrued before the Corporation's holding period is deducted from the cost at the time of acquisition.

Held-to-maturity investments are measured at cost less provision for impairment of held-to-maturity investments.

The provision for impairment of held-to-maturity investments is made in accordance with current accounting regulations.

Investments in subsidiaries

Assets, liabilities, and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognized as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is recognized in the consolidated results of operations for the financial year in which the acquisition takes place.

Non-controlling interests at the initial business combination date are determined based on the non-controlling shareholders' proportion of the fair values of the recognized assets, liabilities, and contingent liabilities.

Investments in associates

An associate is an entity over which the Corporation has significant influence but which is neither a subsidiary nor a joint venture of the Corporation. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The results of operations, assets, and liabilities of associates are incorporated in these consolidated financial statements using the equity method of accounting. Investments in associates are carried in the Consolidated Balance Sheet at cost as adjusted for post-acquisition changes in the Corporation's share of the net assets of the associate. Losses of an associate in excess of the Corporation's interest in that associate (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognized.

Where a group entity transacts with an associate of the Corporation, unrealized profits and losses are eliminated to the extent of the Corporation's interest in the relevant associate.

Investments in equity instruments of other entities

Investments in equity instruments of other entities reflect equity investments in which the Corporation has no control, joint control, or significant influence over the investees.

Investments in equity instruments of other entities are stated at cost less provision for impairment of investments.

The provision for impairment of investments in equity instruments of other entities is made in accordance with current accounting regulations.

4. Accounting principles for receivables

Receivables represent the amounts recoverable from customers or other parties. Receivables are stated at their carrying amounts less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

5. Accounting principles for inventories

Inventories are stated at the lower of cost and net realizable value. Cost of inventories includes direct materials, direct labor, and manufacturing overheads incurred in bringing the inventories to their present location and condition. The Corporation applies the perpetual inventory method. The cost of inventories is calculated using the weighted average method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The provision for decline in value of inventories is made in accordance with current accounting regulations. Accordingly, the Corporation is allowed to make provision for obsolete, damaged, or sub-standard inventories and for cases where the cost of inventories is higher than their net realizable value at the end of the financial year.

6. Accounting principles and depreciation of tangible fixed assets (including perennial crops for periodic products, working animals), intangible fixed assets, finance lease fixed assets, investment properties.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use. For tangible fixed assets formed from capital construction under contracting or self-construction and production, the cost is the final settlement price of the construction work in accordance with current investment and construction management regulations, other directly related costs, and registration fees (if any). In the event a project has been completed and put into use but the final settlement has not been approved, the original cost of the fixed asset is recognized at the estimated price based on the actual costs incurred to acquire the fixed asset. The estimated cost will be adjusted to the final settlement price approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	3 - 25
Machinery and equipment	3 - 15
Motor vehicles	5 - 10
Office equipment	3 - 9
Other tangible fixed assets	3 - 15

Gains or losses arising from the disposal or retirement of an asset are determined as the difference between the sales proceeds and the carrying amount of the asset and are recognized in the Consolidated Statement of Income.

Leases

All leases of the Corporation are operating leases.

The Corporation as lessor

Operating lease income is recognized on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging an operating lease are recognized as an expense in the year in which they are incurred.

The Corporation as lessee

A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Operating lease payments are recognized as an expense in the Consolidated Statement of Income on a straight-line basis over the lease term. Incentives received or receivable to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible fixed assets and amortization

Land use rights

Intangible fixed assets represent land use rights and are stated at cost less accumulated amortization. Land use rights with definite terms are amortized on a straight-line basis over the valid term of the land use rights, ranging from 32 to 50 years. For land use rights with indefinite terms, the Corporation does not amortize them.

Copyrights

Copyrights are initially recognized at purchase price and are amortized on a straight-line basis over their estimated useful lives, ranging from 5 to 15 years.

Computer software and other intangible fixed assets

Computer software and other intangible fixed assets are initially recognized at purchase price and are amortized on a straight-line basis over a period from 3 to 12 years.

Investment properties

Investment properties represent land use rights, buildings and structures held by the Corporation to earn rentals. Investment properties for lease are stated at cost less accumulated depreciation. The cost of purchased investment properties comprises their purchase price and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes, and other transaction costs. The cost of self-constructed investment properties is the finally approved settlement or directly attributable costs.

The Corporation does not depreciate investment properties that are indefinite land use rights. Other investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Definite land use rights	50
Buildings and structures	7 - 25

7. Accounting principles for prepaid expenses.

Prepaid expenses represent expenses actually incurred but related to the results of operations of several accounting periods. Prepaid expenses include insurance fees, fixed asset repair costs, IT system maintenance costs, tools and supplies issued for use waiting for allocation, and other prepaid expenses.

Insurance fees represent the insurance amounts paid in advance and are allocated to the Consolidated Statement of Income on a straight-line basis corresponding to the insurance contract term.

Fixed asset repair costs reflect the costs of repairing offices, warehouses, internal roads, etc., which are assessed to bring future economic benefits to the Corporation and are allocated to the Consolidated Statement of Income on a straight-line basis in accordance with current regulations.

IT system maintenance costs are recognized based on the contract value and are allocated to the Consolidated Statement of Income on a straight-line basis over the maintenance period.

Tools and supplies issued for use waiting for allocation include the value of small tools, instruments, and spare parts issued for use, which are considered to bring future economic benefits to the Corporation and are allocated to the Consolidated Statement of Income on a straight-line basis in accordance with current accounting regulations.

Other prepaid expenses are considered to bring future economic benefits to the Corporation. These expenses are allocated to the Consolidated Statement of Income on a straight-line basis in accordance with current accounting regulations.

8. Accounting principles for provisions.

Provisions are recognized when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation.

For fixed assets at Phu My Fertilizer Plant whose major repairs are cyclical, the Corporation is allowed to accrue estimated major repair costs into annual expenses. If the actual fixed asset repair costs are higher than the accrued estimate, the Corporation may record the difference as an additional expense. If the actual major repair costs are lower than the accrued amount, the difference is recorded as a reduction in operating expenses for the year.

9. Principles and methods of recognizing revenue and other income:

Revenue from sales of goods

Revenue from sales of goods is recognized when all five (5) of the following conditions are satisfied:

a. The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;

b. The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

c. The amount of revenue can be measured reliably;

d. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from provision of services

Revenue from the provision of services is recognized when the outcome of the transaction can be measured reliably. In cases where the service transaction involves multiple years, revenue is recognized in the year by reference to the stage of completion of the transaction at the Consolidated Balance Sheet date of that year. The outcome of a service transaction can be measured reliably when all four (4) of the following conditions are satisfied:

a. The amount of revenue can be measured reliably;

b. It is probable that the economic benefits associated with the transaction will flow to the Corporation;

c. The stage of completion of the transaction at the Consolidated Balance Sheet date can be measured reliably; and

d. The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognized when the Corporation's right to receive payment has been established.

10. Accounting principles for revenue deductions.

Revenue deductions include trade discounts and sales rebates.

Revenue deductions arising in the same year as the consumption of products, goods, or services are adjusted to reduce the revenue of the year incurred. If products, goods, or services were consumed in the reporting year but trade discounts and sales rebates arise in the following year, the Corporation shall reduce the revenue recognized in the reporting year if these revenue deductions occur before the issuance date of the consolidated financial statements.

11. Principles and methods of recognizing current corporate income tax expense (including supplementary corporate income tax according to global minimum tax regulations) and deferred corporate income tax expense.

Corporate income tax represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable income for the year. Taxable income differs from profit before tax as reported in the Consolidated Statement of Income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is calculated on differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the Corporation's income tax is based on the current tax regulations. However, these regulations change from time to time and the ultimate determination of corporate income tax is subject to the review of the competent tax authorities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

V. Additional Information for Items Presented in the Statement of Financial Position

1 Cash and cash equivalents

	30/6/2026 VND	1/1/2026 VND
Cash on hand	2,224,379,779	2,939,538,706
Bank demand deposits	933,597,816,634	321,434,278,285
Cash in transit	-	
Cash equivalents	524,974,461,421	919,154,893,188
Total	**1,460,796,657,834**	**1,243,528,710,179**

(*) Details of demand deposits (banks accounting for 10% or more of the total balance)

Bank Name	30/6/2026 VND	1/1/2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	281,660,073,510	34,645,695,914
Joint Stock Commercial Bank for Foreign Trade of Vietnam	109,632,179,486	113,858,631,645
Military Commercial Joint Stock Bank		34,677,851,837
Joint Stock Commercial Bank for Investment and Development of Vietnam	68,462,480,601	46,860,266,426
Loc Phat Vietnam Joint Stock Commercial Bank		22,743,313,105
VN Hien Dai One Member Limited Liability Bank		1,013,850,307
Southeast Asia Commercial Joint Stock Bank	171,518,687,873	
Tien Phong Commercial Joint Stock Bank	189,120,223,520	
Others	113,204,171,644	67,634,669,051
Total	**933,597,816,634**	**321,434,278,285**

(**) Details of cash equivalents(banks accounting for 10% or more of the total balance)

Bank Name	30/6/2026 VND	1/1/2026 VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tan Dinh Branch	-	100,001,369,863
Joint Stock Commercial Bank for Investment and Development of Vietnam - Thu Thiem Branch	-	200,002,739,726
Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	-	151,288,356,164
Tien Phong Commercial Joint Stock Bank	-	100,001,369,863
Ngân hàng TNHH MTV VN Hiện đại	285,206,027,397	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	30,093,698,630	32,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch	30,042,945,206	35,000,000,000
VietinBank Binh Dinh Branch	30,032,534,247	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ba Dinh Branch	33,198,762,790	27,979,406,874
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch	30,044,897,260	53,000,000,000
Agribank Ha Thanh Branch	22,015,712,328	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Hanoi Branch	50,098,253,424	62,000,000,000
Others	14,241,630,139	157,881,650,698
Total	**524,974,461,421**	**919,154,893,188**

2 <u>Financial investments</u>

2.1 Trading securities

Type of securities	Security code	Holding period	Cost	Fair value	Provision
Bonds	LPB125006	91 days	49,999,923,600	49,999,923,600	-

As of June 30, 2026, PVFCCo's trading securities represent bonds issued by Loc Phat Joint Stock Commercial Bank under bond lot No. LPB125006 with a holding period of 91 days. The fair value of the bond lot is determined based on the committed repurchase price of LPBank Securities Joint Stock Company under Sale and Purchase Contract No. 003/010426/B/LPB125006/TPNH.LPB125006.KHTC.1. According to the Contract, the repurchase execution date is July 1, 2026. Since the repurchase date is closely adjacent to the end of the accounting period, the fair value of the investment as of June 30, 2026, approximates its carrying amount, and the difference is insignificant.

On July 1, 2026, LPBank Securities Joint Stock Company repurchased all of the aforementioned bonds at a repurchase price of VND 51,022,166,800, which includes a principal amount of VND 49,999,923,600 and an interest amount of VND 1,022,243,200. PVFCCo has fully collected these sale proceeds. Therefore, PVFCCo did not make any provision for impairment for these bonds. Concurrently, expenses related to the bond transactions have been recorded separately under financial expenses.

2.2 Held-to-maturity investments

	30/6/2026			1/1/2026		
	Cost	**Carrying amount**	**Provision amount**	**Cost**	**Carrying amount**	**Provision amount**
a. Short-term	**8,719,293,342,469**	**8,719,293,342,469**		**7,835,000,000,000**	**7,835,000,000,000**	
***Term deposits**	**8,719,293,342,469**	**8,719,293,342,469**		**7,835,000,000,000**	**7,835,000,000,000**	
In which: (banks accounting for 10% of the total balance)						
Vietnam Agriculture and Rural Development Bank - Ly Thuong Kiet Branch	606,498,630,137	606,498,630,137		805,287,945,205	805,287,945,205	
Loc Phat Vietnam Joint Stock Commercial Bank	863,695,616,439	863,695,616,439		1,010,492,328,767	1,010,492,328,767	
Saigon - Hanoi Commercial Joint Stock Bank - Nam Dinh Branch	1,113,857,397,259	1,113,857,397,259		1,007,793,561,643	1,007,793,561,643	
Tien Phong Commercial Joint Stock Bank	919,448,219,177	919,448,219,177		813,627,397,260	813,627,397,260	
Vietnam Maritime Commercial Joint Stock Bank	1,013,534,520,548	1,013,534,520,548		603,383,561,644	603,383,561,644	
Other	4,202,258,958,909	4,202,258,958,909		3,594,415,205,481	3,594,415,205,481	
***Other investments**						
b. Long-term						
	8,719,293,342,469	**8,719,293,342,469**	-	**7,835,000,000,000**	**7,835,000,000,000**	-

2.3 Long-term financial investments

	30/6/2026			1/1/2026		
	Cost	Carrying amount	Provision amount	Cost	Carrying amount	Provision amount
Investments in associates						
PetroVietnam Urban Development JSC	100,000,000,000		100,000,000,000	100,000,000,000		100,000,000,000
Viet Nam Petrochemical and Fiber Joint Stock Company	562,700,000,000		562,700,000,000	562,700,000,000		562,700,000,000
Dam Phu My Packaging Joint Stock Company	18,203,000,000	33,140,385,916		18,203,000,000	31,808,865,536	
	680,903,000,000	**33,140,385,916**	**662,700,000,000**	**680,903,000,000**	**31,808,865,536**	**662,700,000,000**
Equity investments in other entities						
Petroleum Information Technology Telecom and Automation JSC	3,600,000,000	3,600,000,000	-	3,600,000,000	3,600,000,000	-
Ut Xi Aquatic Products Processing Corporation	16,902,000,000		(16,902,000,000)	16,902,000,000		(16,902,000,000)
	20,502,000,000	**3,600,000,000**	**(16,902,000,000)**	**20,502,000,000**	**3,600,000,000**	**(16,902,000,000)**

Summary of the performance of subsidiaries and associates during the year	**Current year**	**Prior year**
a. Subsidiaries		
Northern PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
Central PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
SouthEast PetroVietnam Fertilizer and Chemicals JSC		Profit
SouthWest PetroVietnam Fertilizer and Chemicals JSC	Profit	Profit
b. Associates		
PetroVietnam Urban Development JSC	Ceased operations	Ceased operations
Viet Nam Petrochemical and Fiber Joint Stock Company	Loss	Loss
Dam Phu My Packaging Joint Stock Company	Profit	Profit

3 Trade receivables

	30/6/2026		1/1/2026	
	Carrying Amount	Provision amount	Carrying Amount	Provision amount
a. Short-term trade receivables from other parties	**1,241,196,076,042**	-	**1,021,004,484,816**	-
Stavian Industrial Metal Joint Stock Company	304,493,903,473		580,726,846,302	
Hung Thanh Agricultural Materials Co., Ltd.	234,957,962,605		87,750,046,557	
Tuong Nguyen Trading Service Import Export Co., Ltd.	-		78,538,679,766	
Thien Long Trading Co., Ltd.	30,141,794,739		62,150,000,000	
Minh Dung Trading and Service One Member Co., Ltd.	17,181,330,000		47,913,863,260	
Minh Khoa Trading Service Co., Ltd.	70,762,155,000		23,000,001,317	
Tuan Vu Fertilizer Trading Service Co., Ltd.	45,857,000,000		21,373,116,724	
Kim Ngoan Co., Ltd.	52,660,785,000			
Tan Tri Phat Trading Service Co., Ltd.	15,404,200,000			
Nhu Linh Co., Ltd.	17,332,150,000			
Phu My Chemical and Construction Co., Ltd.	16,977,397,835		18,386,789,947	
Toan Van General Trading Joint Stock Company	50,820,892,340			
F.A Joint Stock Company	28,018,947,732			
Vinh Loc Trading Service and Real Estate Co., Ltd	16,739,512,190			
Da Nang Agricultural Materials II Joint Stock Company	11,805,674,914			
Anh Thi Trading - Service Co., Ltd.	25,281,547,500			
Kim Vu Bich Trading Co., Ltd.	11,841,612,048			
Nam Du Gia Lai Co., Ltd.	19,301,989,410			
Minh Tan Fertilizer Import Export Joint Stock Company	119,041,894,304			
Son Nguyet Trading Service One Member Co., Ltd.	25,282,179,656			
Tran Thi Ngoan Co., Ltd.	58,950,804,266			
Other	68,342,343,030		101,165,140,943	
Total	**1,241,196,076,042**	-	**1,021,004,484,816**	-
b. Long-term trade receivables from other parties				
- Details of trade receivables from customers accounting for 10% or more of the total trade receivables				
- Other				
Total				

c. Short-term trade receivables from related parties

PetroVietnam Ca Mau Fertilizer Joint Stock Company (Viết tắt: PVCFC)	40,953,757,245		25,832,398,120	
VChem-Tech Co., Ltd.	-		2,637,663,284	
Petrovietnam Gas Joint Stock Corporation	-		1,806,840,000	
Vietnam Petrochemical and Fiber Joint Stock Company	1,420,967,900		1,420,967,900	
Drilling Fluids and Petroleum Services Co., Ltd.	-		969,593,976	
PVChem Industrial Technical Services Co., Ltd.	-		345,992,000	
PetroVietnam Power Renewable Energy Joint Stock Company	-		280,899,869	
PTSC Thanh Hoa General Petroleum Services Port Joint Stock Company	105,000,000		105,000,000	
Logistics Branch - Petrovietnam Gas Joint Stock Corporation	1,625,911,920			
Cuu Long Petroleum Operating Branch - PetroVietnam Exploration Production Corporation Limited	3,289,678,531			
Total	**47,395,315,596**	-	**33,399,355,149**	-
Total	**1,288,591,391,638**	-	**1,054,403,839,965**	-

4 Other receivables

	30/6/2026		1/1/2026	
	Carrying Amount	**Provision amount**	**Carrying Amount**	**Provision amount**
a. Short-term				
Receivables for dividends and distributed profits				
Receivables from employees	418,808,711		3,413,611,490	
Short-term deposits	135,000,000		114,000,000	
(Details of receivables accounting for 10% or more of the total)				
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	(478,427,209,477)	411,049,861,185	(411,919,559,438)
Receivables relating to guarantee	*471,135,366,984*	(471,135,366,984)	*404,627,716,945*	(404,627,716,945)
Other receivables	*6,422,144,240*	(7,291,842,493)	*6,422,144,240*	(7,291,842,493)
PetroVietnam Trade and Services Joint Stock Company (formerly known as PetroVietnam Trade Union Finance Investment Corporation)	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
Other short-term receivables	52,421,884,152		48,113,379,457	
	640,476,471,376	**(588,370,476,766)**	**572,634,119,421**	**(521,862,826,727)**
In which:				
Other short-term receivables from related parties	*587,990,497,064*	*(588,370,476,766)*	*533,729,322,916*	*(521,862,826,727)*
Viet Nam Petrochemical and Fiber Joint Stock Company	477,557,511,224	(478,427,209,477)	411,049,861,185	(411,919,559,438)
PetroVietnam Trade and Services Joint Stock Company	109,943,267,289	(109,943,267,289)	109,943,267,289	(109,943,267,289)
PVI Ho Chi Minh City Insurance Company	27,436,701		10,565,728,688	
Vietnam Public Joint Stock Commercial Bank	462,281,850		2,170,465,754	
b. Long-term				
Long-term deposits	1,442,200,000		1,517,200,000	
	1,442,200,000	-	**1,517,200,000**	-
c. Receivables from jointly controlled Business Cooperation Contracts				
Total	**641,918,671,376**	**(588,370,476,766)**	**574,151,319,421**	**(521,862,826,727)**

5 <u>Assets shortage awaiting resolution</u>

Items	30/6/2026		1/1/2026	
	Quantity	Value	Quantity	Value
a. Cash				
b. Inventories	3.606	38,668,658		
c. Fixed assets				
d. Other assets				
Total	**3.61**	**38,668,658**		**-**

6 <u>**Bad debts**</u>

	30/6/2026		1/1/2026	
	Cost	Carrying amount	Cost	Carrying amount
PetroVietnam Trade and Services JSC	109,943,267,289		109,943,267,289	
- Principal receivable from entrusted investment	*101,497,868,000*		*101,497,868,000*	
- Accrued interest from entrusted investment	*8,445,399,289*		*8,445,399,289*	
Viet Nam Petrochemical and Fiber Joint Stock Company	478,978,479,124	551,269,647	412,470,829,085	551,269,647
- Receivables relating to reciprocal guarantee commitments	*471,135,366,984*		*404,627,716,945*	
- Other receivables	*7,843,112,140*	*551,269,647*	*7,843,112,140*	*551,269,647*
	588,921,746,413	**551,269,647**	**522,414,096,374**	**551,269,647**
Provision for doubtful debts	**588,370,476,766**		**521,862,826,727**	

7 <u>**Inventories**</u>

	30/6/2026		1/1/2026	
	Cost	Provision	Cost	Provision
a. Inventories				
Goods in transit	305,703,061,532		109,519,366,331	
Raw materials	375,952,352,785	(3,610,185)	863,220,978,143	(3,610,185)
Tools and supplies	7,737,951,026		7,394,505,826	
Work in progress	44,935,837,804		37,211,934,999	
Finished goods	584,348,864,074		1,373,248,013,263	
Merchandise	1,308,671,254,644		1,043,105,052,679	
Goods on consignment	65,182,854		12,021,440	
	2,627,414,504,719	**(3,610,185)**	**3,433,711,872,681**	**(3,610,185)**
b. Long-term reserved spare parts	**130,842,742,861**		**140,851,654,276**	
Total	**2,758,257,247,580**	**(3,610,185)**	**3,574,563,526,957**	**(3,610,185)**

8 **Long-term assets under construction**

	30/6/2026		1/1/2026	
	Cost	**Recoverable value**	**Cost**	**Recoverable value**
a. Long-term production and business costs in progress				
b. CONSTRUCTION IN PROGRESS				
Repair and Maintenance of the DPM Plant	48,236,756,243	48236756243	154,875,214,250	154,875,214,250
H2O2	5,535,813,217	5535813217	5,535,813,217	5,535,813,217
Tay Ninh warehouse	29,132,052,943	29132052943	29,132,052,943	29,132,052,943
Repair of 43 MDC Building	4,769,687,407	4769687407		
Ar, H2, N2 Recovery Project from NH3 Plant Off-gas	1,696,177,200	1696177200		
Phu My Experimental Center Project	364,592,593	364592593	22,000,000	22,000,000
HP Steam Production Project at Phu My Fertilizer Plant	933,640,000	933640000		
Other projects	40,156,421,427	40156421427	59,769,053,190	59,769,053,190
Total	**130,825,141,030**	**130,825,141,030**	**249,334,133,600**	**249,334,133,600**

9 **Increase, decrease in tangible fixed assets :**

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2026	**2,830,166,772,202**	**8,041,959,326,128**	**110,766,387,632**	**315,499,702,928**	**348,676,048,275**	**11,647,068,237,165**
Additions	1,341,534,780	464,797,505,796	2,872,900,000	6,361,022,905		475,372,963,481
Transfers from construction in progress	29,561,895,938					29,561,895,938
Other increases						-
Transferred to investment properties						-
Disposals	(3,593,643,000)		(1,037,345,455)	(26,940,978,957)		(31,571,967,412)
Other decreases		(140,511,323)				(140,511,323)
As at 30/6/2026	**2,857,476,559,920**	**8,506,616,320,601**	**112,601,942,177**	**294,919,746,876**	**348,676,048,275**	**12,120,290,617,849**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**2,059,762,194,215**	**7,361,505,679,441**	**76,482,593,367**	**261,431,678,890**	**319,264,463,022**	**10,078,446,608,935**
Charge for the year	68,112,103,381	99,586,404,499	4,010,052,716	13,354,273,057	2,118,647,347	187,181,481,000
Transfers from construction in progress						-
Other increases	425,010,791					425,010,791
Transferred to investment properties						-
Disposals	(1,925,011,182)		(1,037,345,455)	(26,940,978,957)		(29,903,335,594)
Other decreases		(565,522,114)				(565,522,114)
As at 30/6/2026	**2,126,374,297,205**	**7,460,526,561,826**	**79,455,300,628**	**247,844,972,990**	**321,383,110,369**	**10,235,584,243,018**
NET BOOK VALUE						
As at 01/01/2026	**770,404,577,987**	**680,453,646,687**	**34,283,794,265**	**54,068,024,038**	**29,411,585,253**	**1,568,621,628,230**
As at 30/6/2026	**731,102,262,715**	**1,046,089,758,775**	**33,146,641,549**	**47,074,773,886**	**27,292,937,906**	**1,884,706,374,831**

10 Increase, decrease in intangible assets :

	Land use rights	Copyrights	Industrial property rights	Computer software	Other intangible fixed assets	Total
	VND	VND		VND	VND	VND
COST						
As at 01/01/2026	**900,195,277,780**	**174,545,758,077**		**155,487,719,256**	**37,316,867,095**	**1,267,545,622,208**
Additions				14,166,117,000		14,166,117,000
Transfers from construction in progress						-
Other increases						-
Transferred to investment properties						
Disposals	- 24,546,992,700					- 24,546,992,700
Other decreases						-
As at 30/6/2026	**875,648,285,080**	**174,545,758,077**	-	**169,653,836,256**	**37,316,867,095**	**1,257,164,746,508**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**69,653,847,416**	**160,213,007,732**		**121,356,628,513**	**22,259,727,538**	**373,483,211,199**
Charge for the year	2,842,888,659	1,705,409,069		5,339,277,087	1,664,788,709	11,552,363,524
Transfers from construction in progress						
Other increases						-
Transferred to investment properties						
Disposals						-
Other decreases	- 973,870,103					- 973,870,103
As at 30/6/2026	**71,522,865,972**	**161,918,416,801**	-	**126,695,905,600**	**23,924,516,247**	**384,061,704,620**
NET BOOK VALUE						
As at 01/01/2026	**830,541,430,364**	**11,783,762,345**		**34,131,090,743**	**17,606,127,557**	**894,062,411,009**
As at 30/6/2026	**804,125,419,108**	**12,627,341,276**	-	**42,957,930,656**	**13,392,350,848**	**873,103,041,888**

13 <u>Increases, decreases in investment properties :</u>

a. Investment properties held for rental

	Opening balance (1/1/2026)	In the year Increse	Decrese	Closing balance (30/6/2026)
COST	**317,953,542,202**	-	-	**317,953,542,202**
- Land use rights	99,499,152,000			99,499,152,000
- Buildings	218,454,390,202			218,454,390,202
- Buildings and land use rights				-
- Infrastructure				-
ACCUMULATED AMORTISATION	**146,864,390,553**	**4,802,077,260**	-	**151,666,467,813**
- Land use rights	15,692,441,612	498,708,576		16,191,150,188
- Buildings	131,171,948,941	4,303,368,684		135,475,317,625
- Buildings and land use rights				-
- Infrastructure				-
NET BOOK VALUE	**171,089,151,649**	**(4,802,077,260)**	-	**166,287,074,389**
- Land use rights	83,806,710,388	(498,708,576)	-	83,308,001,812
- Buildings	87,282,441,261	(4,303,368,684)	-	82,979,072,577
- Buildings and land use rights				
- Infrastructure				

b.Investment properties held for capital appreciation

	Opening balance	In the year Increse	Decrese	Closing balance
COST				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
ACCUMULATED AMORTISATION				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
NET BOOK VALUE				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

14 PREPAYMENTS

	30/6/2026 VND	1/1/2026 VND
a. Short-term		
Insurance premiums	27,186,456,171	6,685,596,146
Tools and supplies issued for use awaiting allocation	3,258,794,188	10,264,749,715
Maintenance costs of information technology systems	10,075,267,095	16,147,363,171
Others	4,621,556,104	4,811,087,947
Total	**45,142,073,558**	**37,908,796,979**
b. Long-term		
Fixed assets repair expenses	12,224,601,448	14,481,705,667
Tools and supplies issued for use awaiting allocation	14,104,295,557	14,007,584,917
Others	13,938,797,297	13,538,900,358
Total	**40,267,694,302**	**42,028,190,942**

15 Other assets

	30/6/2026 VND	1/1/2026 VND
a. short-term		
Total	-	-
b. Long-term		
Capital contribution for constructing Da Nang Petroleum Products Depot - Phase 1 between PVFCCo and Vietnam LPG Trading JSC (PV Gas LPG) - formerly PVGasNorth - under BCC No. 85/2011/PVFCCo/PVGasN/HĐGV.	22,937,481,132	22,937,481,132
Total	**22,937,481,132**	**22,937,481,132**

16 Loans and finance lease liabilities

	Opening balance	In the year			Closing balance
	VND	VND			VND
	Amount	Increases	Decreases	Foreign exchange differences from year-end revaluation	Amount
a.short-term	**4,164,180,521,176**	**4,131,383,828,876**	**5,063,839,449,986**	**-**	**3,231,724,900,066**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (i)	1,070,309,941,286	416,190,933,571	1,070,309,941,286		416,190,933,571
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch (ii)	1,325,434,629,707	874,403,743,211	1,325,434,629,707		874,403,743,211
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City (iii)	178,831,530,451	1,063,261,695,224	760,298,407,451		481,794,818,224
Vietnam Agriculture and Rural Development Bank - Phu Nhuan Branch (iv)	999,923,065,307	1,000,000,000,000	999,923,065,307		1,000,000,000,000
Military Commercial Joint Stock Bank - Sai Gon	578,681,354,425		578,681,354,425		-
Vietnam Agriculture and Rural Development Bank - Branch 7 (v)		449,009,076,370	100,000,000,000		349,009,076,370
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch (vi)	11,000,000,000	183,518,380,500	134,192,051,810		60,326,328,690
Ngân hàng TMCP Công thương Việt Nam (VietinBank) (vii)		50,000,000,000			50,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch		75,000,000,000	75,000,000,000		-
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Dong Anh Branch		20,000,000,000	20,000,000,000		-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Branch		50,000,000,000	50,000,000,000		-
b. long-term					
c. Loans from related parties					
Total	**4,164,180,521,176**	**4,131,383,828,876**	**5,063,839,449,986**	**-**	**3,231,724,900,066**

(i) Representing short-term loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch under Credit Contract No. 28/627354/25-DN1/N-CTD dated 14 April 2025, amendments and supplements for the purpose of supplementing working capital for business operations. The loan has a maximum credit limit of VND 3,000,000,000,000 and the valid period of the credit limit is 12 months from the contract signing date. This loan is unsecured, with the term not exceeding 6 months at the floating interest rate determined at the disbursement date. Interest rates applied during the period are from 3.7%/year to 6.9% /year (2025: from 3.2%/year to 4.2%/year).

(ii) Represents short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam - Hoan Kiem Branch under Credit Agreement No. 01/2025/4167608/HDTD dated May 12, 2025, and its amendments and supplements, to finance working capital requirements for business operations. The loan has a maximum credit limit of VND 1,735,000,000,000, and the credit facility is valid until April 30, 2026. This loan is unsecured, with a maximum term of 6 months. It bears a floating interest rate determined at the time of disbursement. The interest rate applied during this period ranged from 3.8%/year to 6.7%/year (2025: from 3.4%/year to 4.5%/year).

(iii) Represents short-term borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, Ho Chi Minh City under Credit Agreement No. 0512/2026-HDCVHM/NHCT924-0303165480 dated May 19, 2026, to finance working capital requirements for business operations. The loan has a maximum credit limit of VND 875,000,000,000, and the credit facility is valid until May 18, 2027. This loan is unsecured, with a maximum term of 6 months. It bears a floating interest rate determined at the time of disbursement. The interest rate applied during this period ranged from 4.0%/year to 6.3%/year (2025: from 3.5%/year to 6.3%/year).

(iv)Represents short-term borrowings from Vietnam Agriculture and Rural Development Bank - Phu Nhuan Branch under Credit Agreement No. 1604-LAV-202500557 dated November 13, 2025, and its amendments and supplements, to finance working capital requirements for business operations in 2025-2026. The loan has a maximum credit limit of VND 1,000,000,000,000, and the credit facility is valid from the signing date of the agreement until October 28, 2026. This loan is unsecured, with a maximum term of 11 months. It bears a floating interest rate determined at the time of disbursement. The interest rate applied during this period ranged from 4.1%/year to 7.0%/year.

(v) Represents borrowings from Vietnam Agriculture and Rural Development Bank - Branch 7 with a credit limit of VND 450,000,000,000 under Credit Agreement No. 6170-LAV-202600063 dated January 26, 2026, Credit Agreement No. 6170-LAV-202600140 dated March 17, 2026, and their amendments and supplements. The loan is used to finance working capital requirements for business operations in 2026-2027. The credit facility is valid for 36 months. The applied interest rate ranges from 5.0%/year to 6.5%/year.

(vi) Represents borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch with a credit limit of VND 90,000,000,000 under Loan Agreement No. 19/DN/HM/2026 dated March 5, 2026, and its supplement dated May 18, 2026. The short-term loan is used to finance short-term credit requirements for production and business operations. The credit facility is valid until August 31, 2026. The loan term and interest rate are specified in each promissory note. This loan is secured by term deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch and Loc Phat Vietnam Joint Stock Commercial Bank - Can Tho Branch.

(vii) Represents borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch with a credit limit of VND 60,000,000,000 under Loan Agreement No. 194/2025/HDCVHM/NHCT820 dated October 15, 2025. The short-term loan is used to finance working capital requirements for production and business operations. The credit facility is valid until October 15, 2026. The loan term and interest rate are specified in each promissory note. This loan is secured by term deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch.

17 Trade payables

	30/6/2026	1/1/2026
a. Short-term trade payables to other parties		
Young-inh Corporation	-	75,031,774,287
Technip Italy S.p.A	-	7,038,007,451
La Xanh International Co., Ltd.	7,576,588,468	2,108,395,000
Thoresen - Vinama Logistics Co., Ltd.	14,913,092,844	
Bach Kim Import Export Joint Stock Company	16,046,583,084	
Hong Phuc Investment Import Export Co., Ltd	30,133,437,372	
Hoa Keo Ky Thuat Co., Ltd.	12,229,900,630	
Other	117,415,794,921	126,974,031,771
Total	**198,315,397,319**	**211,152,208,509**
b.Long-term trade payables to other parties		
Total		
c. Outstanding overdue debts		
Total		
d. Short-term trade payables to related parties		
Petrovietnam Gas Joint Stock Corporation	511,403,261,273	319,268,615,857
Phu My Fertilizer Packaging Joint Stock Company	34,143,530,756	124,667,289,350
Petrovietnam Chemical and Services Corporation - JSC	5,304,686,547	5,304,686,547
Drilling Mud and Petroleum Services Co., Ltd	2,232,703,674	3,669,127,621
PVI Joint Stock Company	329,263,250	1,761,492,698
Phu My General Petroleum Services Port Joint Stock Company	3,367,662,455	1,672,524,848
Vung Tau Petroleum General Services Joint Stock Company	1,403,402,998	1,403,402,998
Vietnam Petroleum Security Guard Services Joint Stock Company	1,102,407,933	1,102,407,933
Hanoi Petroleum Joint Stock Company	-	1,004,400,000
Petrovietnam Transportation Corporation	119,438,640	112,154,580
Petrovietnam Technical Services Corporation	46,653,840	105,513,840
PVD Trading and Technical Services Joint Stock Company	15,081,368,400	
PVI South Insurance Company	49,009,076,370	
Petrovietnam Engineering Consultancy Corporation - JSC	359,881,133	
Vietnam Petroleum Transport and Investment Joint Stock Company	516,628,800	
Total	**624,419,966,069**	**460,071,616,272**
Total	**822,735,363,388**	**671,223,824,781**

18 Dividends and profit payable

	30/6/2026	1/1/2026
Payables for dividends and pro	1,048,224,581,094	37,734,105,594

19 Taxes and other payables to the state budget

	Opening balance	Payable during the year	Paid during the year	Closing balance
	VND	VND	VND	VND
a. Payable				
Value added tax	6,399,561,994	17,234,268,160	22,279,494,617	1,354,335,537
- VAT on domestic goods	*6,399,561,994*	*10,964,648,062*	*16,009,874,519*	1,354,335,537
- VAT on imports		*6,269,620,098*	*6,269,620,098*	-
Import-export duties		125,659,963,610	125,659,963,610	-
Corporate income tax	67,323,091,083	297,055,084,342	175,947,336,266	188,430,839,159
Personal income tax	19,352,288,911	91,694,721,294	98,513,090,521	12,533,919,684
Natural resource tax	227,962,200	2,845,155,150	1,571,718,840	1,501,398,510
Environmental protection tax and other taxes	50,670,225	3,214,532,733	3,265,202,958	-
- Environmental protection tax	*48,549,600*	*23,240,000*	*71,789,600*	-
- Property tax and land rental		*2,495,986,812*	*2,495,986,812*	-
- Other taxes	*2,120,625*	*695,305,921*	*697,426,546*	-
Total	**93,353,574,413**	**537,703,725,289**	**427,236,806,812**	**203,820,492,890**

b. Receivable				
Corporate income tax				
Corporate income tax at Cambodia branch				
Personal income tax				
Import-export duties				
Other taxes				
Total				

20 Accrued expenses

	30/6/2026	1/1/2026
a. SHORT-TERM	**VND**	**VND**
Land lease expenses	15,559,804,369	20,259,088,279
Gas expenses		17,663,054,754
Transportation, loading and unloading expense	20,971,810,160	12,551,446,701
Insurance expenses	39,510,716,527	4,400,000,000
Accrued interests	42,608,219	3,268,199,845
Safety and production standards bonus		3,212,195,246
Other accruals	330,519,105,866	84,058,019,040
Total	**406,604,045,141**	**145,412,003,865**
b. Long term		
Interest expense		
Safety and norm bonus expenses		
Other accruals		
Total		

21 Other payables

	30/6/2026	1/1/2026
a. Short-term	**VND**	**VND**
Payble to Vietnam Oil and Gas Group relating to reciprocal guarantee obligation	38,690,418,826	38,848,758,309
Surplus assets pending settlement	23,139,080	
Trade union fees	365,825,345	305,311,957
Social insurance	16,340,505	18,085,400
Health insurance	(258,060)	
Unemployment insurance		
Short-term deposits	8,655,448,849	21,448,896,977
Others	195,818,034,271	23,620,916,035
Total	**243,568,948,816**	**84,241,968,678**
b. Long-term		
Long-term deposits	4,224,658,000	4,224,658,000
Others		
Total	**4,224,658,000**	**4,224,658,000**

22 Deferred revenue

	30/6/2026	1/1/2026
a. Short-term	**VND**	**VND**
Warehouse rental in Nghi Son, Thanh Hoa	31,818,181	31,818,181
Cuu Long Commercial Center rental	280,665,940	
Cai Cui port warehouse rental	1,000,000,000	
Signage advertising services	925,347,222	
Warehouse and office rental in Quang Nam	20,000,000	19,090,909
Total	**2,257,831,343**	**50,909,090**
b. Long-term		
Total		
c. Failure to perform contracts with customers		
Total		

23 **Trái phiếu phát hành**

23.1. Trái phiếu thường (chi tiết theo từng loại)

	30/6/2026	1/1/2026
a) Trái phiếu phát hành		
- Loại phát hành theo mệnh giá;		
- Loại phát hành có chiết khấu;		
- Loại phát hành có phụ trội.		
CỘNG		

b) Thuyết minh chi tiết về trái phiếu các bên liên quan nắm giữ (theo từng loại trái phiếu		
c) Chi phí phát hành trái phiếu		
CỘNG		

Yêu cầu thuyết minh

Doanh nghiệp phải thuyết minh chi tiết về thời điểm phát hành; số lượng từng loại trái phiếu phát hành; lãi suất trái phiếu phát hành; kỳ hạn gốc của trái phiếu phát hành theo từng nhóm trái phiếu phát hành theo mệnh giá, có chiết khấu hoặc có phụ trội; phương pháp phân bổ khoản chiết khấu hoặc phụ trội, chi phí phát hành trái phiếu,...

23.2. Trái phiếu chuyển đổi:

Yêu cầu thuyết minh

a) Trái phiếu chuyển đổi tại thời điểm đầu kỳ

b) Trái phiếu chuyển đổi phát hành thêm trong kỳ

c) Trái phiếu chuyển đổi được chuyển thành cổ phiếu trong kỳ

d) Trái phiếu chuyển đổi đã đáo hạn không được chuyển thành cổ phiếu trong kỳ:

đ) Trái phiếu chuyển đổi tại thời điểm cuối kỳ:

e) Thuyết minh chi tiết về trái phiếu chuyển đổi các bên liên quan nắm giữ (nội dung thuyết minh tương tự các mục a, b, c, d, đ nêu trên)

25 Payable provisions

	30/6/2026 VND	1/1/2026 VND
a. Short-term	**29,023,888,072**	**302,594,636,113**
Provision for maintenance costs for Gas Turbine	11,171,428,571	11,171,428,571
Provision for repair and maintenance costs for Phu My Fertilizer Plant	17,852,459,501	291,423,207,542
b. Long term		
Total	**29,023,888,072**	**302,594,636,113**

26 Deferred tax assets and deferred tax liabilities

a. Deferred tax assets

	30/6/2026 VND	1/1/2026 VND
Corporate income tax rate used to determine deferred tax assets		
Deferred tax assets related to deductible temporary differences	133,885,512,167	141,021,481,085
Deferred tax assets related to unused taxable losses		
Deferred tax assets related to unused taxable incentives		
Revert deferred tax assets recognised from previous years		
Total	**133,885,512,167**	**141,021,481,085**

b. Deferred tax liabilities

- Deferred tax liabilities arising from taxable temporary differences		
- Revert deferred tax liabilities recognised from previous years	132,540,000,000	132,540,000,000
- Deferred tax liabilities		
Total	**132,540,000,000**	**132,540,000,000**

27 Owners' equity

a. **Equity movement reconciliation table:**

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Other equity funds	Retained earnings	Non-controlling	Total
	VND	VND	VND	VND		VND		VND
Prior year's opening balance	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,599,179,502,370		2,470,369,047,680	177,404,780,481	11,179,836,420,269
Capital increase from the investment and development fund								-
Profit for the year						1,073,241,128,259	21,765,390,220	1,095,006,518,479
Capital increase from the development investment fund	2,885,907,610,000			(2,885,907,610,000)				-
Distributions to development investment fund				155,283,063,214		(155,283,063,214)		-
Distributions to bonus and welfare funds						(136,414,400,484)	(5,290,302,274)	(141,704,702,758)
Distributions to other reserves within capital					8,825,139,848	(8,825,139,848)		
Dividends paid by cash						(587,001,390,000)	(13,600,000,000)	(600,601,390,000)
Other decreases								-
Current year's opening balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**1,868,554,955,584**	**8,825,139,848**	**2,656,086,182,393**	**180,279,868,427**	**11,532,536,845,990**
Capital increase from the investment and development fund								-
Profit for the year						1,307,732,447,807	18,637,965,430	1,326,370,413,237
Distributions to development investment fund				313,846,295,971		(313,846,295,971)		-
Distributions to bonus and welfare funds						(289,856,424,152)	(3,973,474,720)	(293,829,898,872)
Distributions to other reserves within capital					3,807,652,585	(3,807,652,585)		-
Dividends paid by cash						(1,019,887,531,500)		(1,019,887,531,500)
Other decreases								-
Current period's closing balance	**6,799,907,610,000**	**21,179,913,858**	**(2,296,824,120)**	**2,182,401,251,555**	**12,632,792,433**	**2,336,420,725,992**	**194,944,359,137**	**11,545,189,828,855**

27 <u>Owners' equity</u>

b. Detail of capital contribution

	30/6/2026	1/1/2026
	VND	VND
Vietnam National Industry -Energy Group	4,051,867,920,000	4,051,867,920,000
Others	2,748,039,690,000	2,748,039,690,000
Total	**6,799,907,610,000**	**6,799,907,610,000**

c. Owner's capital transactions and dividends, profits declaration

	30/6/2026	1/1/2026
	VND	VND
- Owner's capital	6,799,907,610,000	6,799,907,610,000
+ Opening balance of Capital contribution	6,799,907,610,000	6,799,907,610,000
+ Capital contribution increase		
+ Capital contribution decrease		
+ Closing balance of Capital contribution		
- Dividends, profits declared		

d. Dividend

	30/6/2026	1/1/2026
	VND	VND
Number of shares registered for issuance	679,990,761	679,990,761
Number of shares sold to the public	679,990,761	679,990,761
Ordinary shares	679,990,761	679,990,761
Treasury shares	-	-
Number of repurchased shares	65,740	65,740
Ordinary shares	65,740	65,740
Treasury shares		
Number of outstanding shares	679,925,021	679,925,021
Ordinary shares	679,925,021	679,925,021
Preference shares		
Par value of outstanding shares	10,000	10,000

đ. Dividends and profits

Dividends declared after the end of the quarterly/yearly accounting period:

28 Asset revaluation differences

	Quarter 2/2026 VND	Quarter 2/2025 VND
Reasons for changes between the beginning and ending balances		

29 Foreign exchange differences

	Quarter 2/2026 VND	Quarter 2/2025 VND
Foreign exchange differences arising from translating financial statements prepared in foreign currencies into VND		
Foreign exchange differences arising from other reasons		

30 Off-balance sheet items

a Leased assets: Total future minimum lease payments under non-cancellable operating leases by term

	30/6/2026 VND	1/1/2026 VND
Within 1 year		
From 1 to 5 years		
Over 5 years		

b Assets held in trust, on consignment, for processing, or entrusted for import/export

c Infrastructure assets not included in State capital at the enterprise

d Assets pledged as collateral

đ Foreign currencies

	30/6/2026	1/1/2026
US Dollar (USD)	22,684,339	
Euro (EUR)	32,752	

e Bad debts written off

	31/3/2026 VND	1/1/2026 VND
Ngoc Lan Production Trade Company Limited	9,153,800,000	9,153,800,000

f Interest on deferred payments and installment purchases of assets

h Interest on deferred payments and installment sales of assets

i Other information on off-balance sheet items

VI Additional information for the items presented in the Income statement

1 Sales of merchandise and services

	Quarter 2/2026	Quarter 2/2025
a) Revenue		
- Revenue from sale of goods and products	7,109,676,992,849	5,446,883,782,973
- Revenue from rendering of services (excluding construction services)		
- Construction contract revenue		
- Government grants and subsidies		
- Other revenue		
Total	**7,109,676,992,849**	**5,446,883,782,973**
b) Revenue from related parties	**183,993,453,590**	**125,348,742,736**
Petrovietnam Ca Mau Fertilizer Joint Stock Company	95,200,031,075	36,559,948,584
Petrovietnam Chemical and Services Joint Stock Corporation - Petroleum Chemical Services Branch	-	317,200,000
PVChem-CS Company Limited	606,927,706	16,885,278,464
PVChem-Tech Company Limited	5,266,336,386	194,420,688
Petrovietnam Gas Joint Stock Corporation - Ca Mau Gas Company	-	1,707,000,000
Petrovietnam Gas Joint Stock Corporation - Vung Tau Gas Processing Company	-	1,005,200,000
Cuu Long Petroleum Operating Company Branch – Petroleum Exploration Production Corporation Limited	4,543,125,140	
Southwest Gas Branch – Petrovietnam Gas Joint Stock Corporation	1,250,000,000	
Southeast Gas Branch - Petrovietnam Gas Joint Stock Corporation	754,450,000	
Vietnam - Russia Joint Venture Vietsovpetro	557,400,000	
Petrovietnam Power Renewable Energy Joint Stock Company	218,552,807	
Phu My General Petroleum Services Port Joint Stock Company	13,980,476	
DMC - Southern Petroleum Chemicals Joint Stock Company	75,582,650,000	68,679,695,000

2 Sale deductions

	Quarter 2/2026	Quarter 2/2025
- Sales discount	123,919,041,731	145,754,933,331
- Sales rebates		
- Sales return		
Total	**123,919,041,731**	**145,754,933,331**

3 Cost of sales

	Quarter 2/2026	Quarter 2/2025
- Cost of goods and products sold (excluding opening inventory of semi-finished goods and specific inventory)	5,321,078,331,894	4,404,237,621,140

- Cost of services rendered (including cost of construction services)		
- Loss on inventory write-down during the year		
- Loss on obsolete inventory exceeding normal levels during the year		
- Abnormal production costs not included in cost of inventory		
- Reversal of cost of sales		
Total	**5,321,078,331,894**	**4,404,237,621,140**

4 **Gain/(loss) from disposal and liquidation of investment properties**

	Quarter 2/2026	**Quarter 2/2025**
- Proceeds from disposal and liquidation of investment	0	0
- Carrying amount of investment properties disposed of		
- Disposal and liquidation expenses		
Gain/(loss)	-	-

5 **Financial Income**

	Quarter 2/2026	Quarter 2/2025
- Bank and loan interest	177,829,956,706	94,767,921,425
- Interest from bonds, commercial bills	0	
- Dividends and profits received	0	
- Foreign exchange gain	9,375,204,408	3,394,203,553
- Settlement discount, interest on instalment purchase		
- Cash discounts received		
- Other financial income		
Total	**187,205,161,114**	**98,162,124,978**

6 **Financial Expenses**

	Quarter 2/2026	Quarter 2/2025
- Interest expense	36,734,134,420	33,004,010,024
- Loss on sale of investments		
- Foreign exchange loss	-593,672,080	7,983,510,274
- Settlement discount, interest on instalment purchase		
- Cash discounts granted		
- Other financial expenses	91350992	
- Reductions of finance costs		
Total	**36,231,813,332**	**40,987,520,298**

7 **Other Income**

	Quarter 2/2026	Quarter 2/2025
- Sale, disposal of fixed assets	23,833,115,667	
- Asset revaluation	-	
- Penalties	266,044,561	271,868,816
- Tax reduction	-	-
- Others	1,512,015,882	2,136,441,612
Total	**25,611,176,110**	**2,408,310,428**

8 **Other Expenses**

	Quarter 2/2026	Quarter 2/2025
- Carrying amount of fixed assets and sale, disposal of fixed assets		
- Asset revaluation		
- Penalties received	57,290,884	
- Others	611,704,174	1,015,001,916
Total	**668,995,058**	**1,015,001,916**

9 Selling expenses and general and administration expenses

	Quarter 2/2026	Quarter 2/2025
a) General and administration expenses	**413,643,474,647**	**187,453,006,065**
Administration staff costs	107,643,156,888	71,591,011,082
Depreciation and amortisation	10,423,438,498	8,582,065,141
Provision for expenses payable to PVN related to BL obligations	33,289,293,064	33,291,826,496
Research and Development expenses	130,492,185,000	819,695,489
Others	131,795,401,197	73,168,407,857
b) Selling expenses	**312,276,093,606**	**267,254,351,964**
Salary and other benefits for sale staff	46,564,950,960	34,574,896,172
Transportation, loading, unloading and storages	106,077,328,848	96,862,181,947
Advertisement, marketing, promotion and customer service	82,897,387,914	73,993,360,048
Social security	22,032,230,151	942,964,001
Trademark	12,661,982,906	4,293,309,943
Others	42,042,212,827	56,587,639,853
c) Reductions in selling and general administrative expenses	**0**	**0**
- Reversal of warranty provisions for products, goods, and construction works		
- Reversal of provisions for restructuring and other provisions		
- Other reductions		
Total	**725,919,568,253**	**454,707,358,029**

10 Production cost by nature

	Quarter 2/2026	Quarter 2/2025
Raw materials and consumables	2,501,670,431,474	2,312,418,168,668
Labour	337,186,267,588	218,952,696,998
Depreciation and amortisation	110,667,131,291	97,899,461,038
Out-sourced services	571,949,963,161	328,727,239,665
Other monetary expenses	153,300,605,751	134,222,279,198
Total	**3,674,774,399,265**	**3,092,219,845,567**

11 Corporate income tax expense

	Quarter 2/2026	Quarter 2/2025
- Accounting profit before tax	1,116,007,100,185	501,879,984,560
- Tax calculated at the current corporate income tax rate	193,336,953,090	76,754,109,528
Adjustments (depending on the characteristics of the enterprise to explain appropriate adjustment items):		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provision from previous years		
- Corporate income tax expense		
- Current corporate income tax expense	193,336,953,090	76,754,109,528
- Deferred co- rporate income tax expense (**)	7,135,968,918	11,880,132,586
- Corporate income tax expense (*)		

(*) Corporate income tax expense for the financial year is estimated based on taxable income and may be subject to adjustments depending on the tax authorities' inspection.

(**) Deferred corporate income tax expense

- Deferred corporate income tax expense arising from taxable temporary differences;
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets;
- Deferred corporate income tax income arising from deductible temporary differences;
- Deferred corporate income tax income arising from unused tax losses and tax incentives;
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities;
- Total deferred corporate income tax expense.

VII. Supplementary information to items presented in the Statement of Cash Flows

1. Cash and cash equivalents not available for use:

As at 31 March 2026, the Corporation's deposit at VN Hien Dai One Member Limited Liability Commercial Bank ("MBV", formerly Ocean One Member Limited Liability Commercial Bank) with a balance of VND 284,000,000,000 is restricted from use. According to MBV's official dispatches, MBV has committed to making deposit payouts to the Corporation according to a roadmap. Accordingly, the Board of General Directors assesses that this amount will be recoverable in the future.

2. Non-cash transactions affecting the future Statement of Cash Flows

	Quarter 2/2026	**Quarter 2/2025**
-Purchases of assets by assuming directly related liabilities or through finance leases;		
- Acquisitions of enterprises through the issuance of shares;		
- Conversion of debts into equity;		
- Other non-cash transactions		

3. Proceeds from borrowings during the period:

- Proceeds from borrowings under normal contracts;	4,181,383,828,876	3,634,807,794,171
- Proceeds from the issuance of ordinary bonds;		
- Proceeds from the issuance of convertible bonds;		
- Proceeds from the issuance of preference shares classified as liabilities;		
- Proceeds from transactions of repurchasing Government bonds and securities REPOs;		
- Proceeds from other forms of borrowings.		

4. Repayment of borrowings during the period:

- Repayment of principal borrowings under normal contracts;	5,113,839,449,986	3,422,025,863,029
- Repayment of principal of ordinary bonds;		
- Repayment of principal of convertible bonds;		
- Repayment of principal of preference shares classified as liabilities;		
- Payments for transactions of repurchasing Government bonds and securities REPOs;		
- Repayment of other forms of borrowings.		

5. Acquisitions and disposals of subsidiaries during the reporting period:

- Total value of acquisitions or disposals of subsidiaries during the period;
- The portion of the acquisition or disposal value of subsidiaries paid in cash and cash equivalents;
- Cash and cash equivalents actually held in the subsidiaries or other business units acquired or disposed of;
- The value of non-cash assets (summarized by asset type) and liabilities in the subsidiaries acquired or disposed of during the period.

VIII Other information

1. Contingent liabilities, commitments, financial instruments:
2. Subsequent events:
3. Information on related parties (other than those disclosed in the sections above).
4. Present assets, revenue, and income by segment (business or geographical segments) according to Accounting Standard No. 28 "Segment reporting"

5. Comparative information (changes in information in the financial statements of previous accounting periods):

Due to the year-over-year increase in the average selling prices of core business items and the rise in financial investments during the period, the profit for the second quarter of 2026 increased correspondingly.

IX Amendments and supplements to forms, names, and contents of financial statement items compared to the financial statement forms prescribed by the Ministry of Finance (if any)

- Names of amended or supplemented items in accordance with regulations: ...
- Contents of amended or supplemented items in accordance with regulations: ....
- Reasons for changes: ...

TP .HCM, date 30/7/2026

Preparer	Chief Accountant	Executive Officer
Hoang Thi Lan Anh	Le Hong Quan	Tran Thi Phuong Thao

TỔNG CÔNG TY PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ