

## CONSOLIDATED BALANCE SHEET

As at 31 December 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
<b>A - CURRENT ASSETS</b> (100=110+120+130+140+150)	<b>100</b>		<b>14,509,793,783,696</b>	<b>13,219,573,591,341</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>VI.1</b>	<b>1,168,353,223,865</b>	<b>1,004,912,303,570</b>
1. Cash	111		324,373,816,991	741,876,402,650
2. Cash equivalents	112		843,979,406,874	263,035,900,920
<b>II. Short-term financial investments</b>	<b>120</b>	<b>VI.7</b>	<b>7,835,000,000,000</b>	<b>9,464,000,000,000</b>
1. Trading securities	121		-	-
2. Provision for impairment of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		7,835,000,000,000	9,464,000,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,389,576,061,631</b>	<b>653,185,512,324</b>
1. Short-term trade receivables	131	VI.2	1,054,403,839,965	276,247,523,509
2. Short-term advances to suppliers	132		209,275,442,658	227,545,463,111
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.3	647,809,605,735	532,760,539,063
7. Provision for short-term doubtful debts (*)	137		- 521,912,826,727	- 383,368,013,359
8. Deficits in assets awaiting solution	139	VI.4	-	-
<b>IV. Inventories</b>	<b>140</b>	<b>VI.5</b>	<b>3,434,095,262,496</b>	<b>1,730,684,831,761</b>
1. Inventories	141		3,434,098,872,681	1,731,334,756,236
2. Provision for devaluation of inventories (*)	149		- 3,610,185	- 649,924,475
<b>V. Other short-term assets</b>	<b>150</b>		<b>682,769,235,704</b>	<b>366,790,943,686</b>
1. Short-term prepayments	151	VI.13	37,908,796,979	8,847,530,205
2. Value added tax deductibles	152		644,860,438,725	357,943,413,481
3. Taxes and other receivables from the State budget	153		-	-
4. Government bond sale and repurchase transactions	154		-	-
5. Other short-term assets	155		-	-

ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
<b>B - NON-CURRENT ASSETS</b> (200=210+220+230+240+250+260)	<b>200</b>		<b>3,266,872,197,459</b>	<b>3,332,712,856,166</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>1,517,200,000</b>	<b>1,125,000,000</b>
1. Long-term trade receivables	211	VI.2	-	-
2. Long-term advances to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216	VI.3	1,517,200,000	1,125,000,000
7. Provision for long-term doubtful debts (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>2,462,684,039,239</b>	<b>2,711,222,351,120</b>
1. Tangible fixed assets	221	VI.8	1,568,621,628,230	1,852,113,498,553
- Cost	222		11,647,068,237,165	11,632,992,941,593
- Accumulated depreciation (*)	223		- 10,078,446,608,935	- 9,780,879,443,040
2. Finance lease assets	224	VI.9	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible assets	227	VI.10	894,062,411,009	859,108,852,567
- Cost	228		1,267,545,622,208	1,220,829,677,992
- Accumulated amortisation (*)	229		- 373,483,211,199	- 361,720,825,425
<b>III. Investment property</b>	<b>230</b>	<b>VI.11</b>	<b>171,089,151,649</b>	<b>180,772,898,610</b>
- Cost	231		317,953,542,202	317,953,542,202
- Accumulated depreciation (*)	232		- 146,864,390,553	- 137,180,643,592
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>VI.6</b>	<b>249,334,133,600</b>	<b>89,432,287,256</b>
1. Long-term work in progress	241		-	-
2. Long-term construction in progress	242		249,334,133,600	89,432,287,256
<b>V. Long-term financial investments</b>	<b>250</b>	<b>VI.7</b>	<b>35,408,865,536</b>	<b>34,189,383,462</b>
1. Investments in subsidiaries	251		-	-
2. Investments in joint-ventures, associates	252		31,808,865,536	30,589,383,462
3. Equity investments in other entities	253		20,502,000,000	20,502,000,000
4. Provision for impairment of long-term financial investments (*)	254		- 16,902,000,000	- 16,902,000,000
5. Held-to-maturity investments	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>346,838,807,435</b>	<b>315,970,935,718</b>
1. Long-term prepayments	261	VI.13	42,028,190,942	67,439,702,684
2. Deferred tax assets	262	VI.20	141,021,481,085	97,580,052,912



ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
3. Long-term reserved spare parts	263	VI.5	140,851,654,276	128,013,698,990
4. Other long-term assets	268		22,937,481,132	22,937,481,132
5. Goodwill	269		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>17,776,665,981,155</b>	<b>16,552,286,447,507</b>
<b>C - LIABILITIES (300=310+330)</b>	<b>300</b>		<b>6,243,698,414,930</b>	<b>5,372,450,027,238</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>6,028,412,183,148</b>	<b>5,198,718,914,842</b>
1. Short-term trade payables	311	VI.15	671,028,976,581	691,027,535,623
2. Short-term advances from customers	312		256,150,325,719	216,889,576,593
3. Taxes and amounts payable to the State budget	313	VI.12	93,526,216,414	58,254,209,708
4. Payables to employees	314		247,620,519,397	177,347,094,144
5. Short-term accrued expenses	315	VI.16	145,412,003,866	121,855,980,698
6. Short-term inter-company payables	316		-	-
7. Payables relating to construction contracts under percentage of completion method	317		-	-
8. Short-term unearned revenue	318	VI.18	50,909,090	18,181,819
9. Other current payables	319	VI.17	121,976,074,271	188,515,955,342
10. Short-term loans and obligations under finance leases	320	VI.14	4,164,180,521,176	3,422,025,863,029
11. Short-term provisions	321	VI.19	302,594,636,113	253,973,730,976
12. Bonus and welfare funds	322		25,872,000,521	68,810,786,910
13. Price stabilization fund	323		-	-
14. Government bond sale and repurchase transactions	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>215,286,231,782</b>	<b>173,731,112,396</b>
1. Long-term trade payables	331	VI.15	-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	VI.16	-	-
4. Inter-company payables regarding operating capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336	VI.18	-	-
7. Other long-term payables	337	VI.17	4,224,658,000	2,807,058,000
8. Long-term loans and obligations under finance leases	338	VI.14	-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred tax liabilities	341		132,540,000,000	132,540,000,000
12. Long-term provisions	342	VI.19	-	-

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ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
13. Scientific and technological development fund	343		78,521,573,782	38,384,054,396
<b>D - EQUITY (400=410+430)</b>	<b>400</b>		<b>11,532,967,566,225</b>	<b>11,179,836,420,269</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>VI.21</b>	<b>11,532,967,566,225</b>	<b>11,179,836,420,269</b>
1. Owner's contributed capital	411		6,799,907,610,000	3,914,000,000,000
- Ordinary shares carrying voting rights	411a		6,799,907,610,000	3,914,000,000,000
- Preference shares	411b		-	-
2. Share premium	412		21,179,913,858	21,179,913,858
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415	-	2,296,824,120	2,296,824,120
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418		1,713,271,892,370	4,599,179,502,370
9. Enterprise reorganisation support fund	419		-	-
10. Other reserves	420		7,110,940,634	-
11. Retained earnings	421		2,813,450,484,997	2,470,369,047,680
- Retained earnings accumulated to the prior year end	421a		1,848,468,437,600	2,048,700,696,050
- Retained earnings of the current year	421b		964,982,047,397	421,668,351,630
12. Construction investment fund	422		-	-
13. Non-controlling interests	429		180,343,548,486	177,404,780,481
<b>II. Other resources and funds</b>	<b>430</b>	<b>VI.22</b>	<b>-</b>	<b>-</b>
1. Subsidised funds	431		-	-
2. Funds for fixed assets acquisition	432		-	-
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>17,776,665,981,155</b>	<b>16,552,286,447,507</b>

Preparer

*Hoàng Thị Lan Anh*

Hoang Thi Lan Anh

Chief Accountant

*Le Hong Quan*

Le Hong Quan

TP .HCM, date

29/01/2025

Executive Officer



Tran Thi Phuong Thao



**PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION – JSC**  
Address: No. 43 Mac Dinh Chi Street, Da Kao Ward, District 1, HCM City

**FORM B 02-DN/HN**  
(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

**CONSOLIDATED INCOME STATEMENT**  
For the period from 01 January 2025 to 31 December 2025

Unit: VND

ITEMS	Codes	Notes	Quarter IV		Accumulated from the beginning of the year	
			2025	Year 2024 (Restated)	2025	Year 2024 (Restated)
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VII.1	3,437,816,499,469	3,166,512,759,228	16,820,114,094,194	13,657,031,176,628
2. Deductions	02	VII.2	23,453,161,680	2,474,437,005	255,736,262,183	160,888,952,925
3. Net revenue from goods sold and services rendered (10=01-02)	10		3,414,363,337,789	3,164,038,322,223	16,564,377,832,011	13,496,142,223,703
4. Cost of sales	11	VII.3	2,746,001,009,790	2,771,181,611,118	13,625,637,595,833	11,598,010,673,565
5. Gross profit from goods sold and services rendered (20=10-11)	20		668,362,327,999	392,856,711,105	2,938,740,236,178	1,898,131,550,138
6. Financial income	21	VII.4	239,644,724,161	129,643,909,076	486,888,699,795	369,143,114,332
7. Financial expenses	22	VII.5	52,083,032,640	30,794,610,533	164,448,355,248	65,028,684,735
- In which: Interest expense	23		49,408,517,962	25,512,074,107	142,016,103,915	47,838,183,679
8. Share of net profit from joint-ventures, associates	24		1,911,581,179	1,541,731,648	3,039,782,074	2,649,700,205
9. Selling expenses	25	VII.8	267,290,060,151	186,682,516,195	1,016,576,129,107	837,208,423,254
10. General and administration expenses	26	VII.8	356,177,579,019	312,057,559,282	912,302,374,013	702,811,258,885
11. Operating profit(30=20+(21-22)+24-(25+26))	30		234,367,961,529	(5,492,334,181)	1,335,341,859,679	664,875,997,801
12. Other income	31	VII.6	13,737,210,370	6,561,800,646	23,849,619,312	12,791,842,667



ITEMS	Codes	Notes	Quarter IV		Accumulated from the beginning of the year	
			2025	Year 2024 (Restated)	2025	Year 2024 (Restated)
1	2	3	4	5	6	7
13.Other expenses	32	VII.7	2,652,254,433	4,864,616,294	5,823,928,076	8,336,263,370
14.Profit from other activities(40=31-32)	40		11,084,955,937	1,697,184,352	18,025,691,236	4,455,579,297
15.Accounting profit before tax(50=30+40)	50		245,452,917,466	(3,795,149,829)	1,353,367,550,915	669,331,577,098
16.Current corporate income tax expense	51	VII.10	68,065,043,856	50,258,460,499	301,169,625,410	152,663,594,385
17.Deferred corporate tax expense	52	VII.11	(55,321,560,759)	(38,486,064,794)	(43,441,428,173)	(37,598,558,785)
18.Net profit after corporate incometax (60=50-51-52)	60		232,709,434,369	(15,567,545,534)	1,095,639,353,678	554,266,541,498
19.Profit after tax attributable to Parent Company	61		229,529,982,478	(19,994,382,652)	1,073,759,754,658	537,763,664,155
20.Profit after tax attributable to non-controlling shareholders	62		3,179,451,891	4,426,837,118	21,879,599,020	16,502,877,343
21.Basic earnings per share	70		287	(74)	1,419	620
22.Diluted earnings per share (*)	71		0	-	0	-

Preparer

*H. Thanh*

Hoang Thi Lan Anh

Chief Accountant

*Le Hong Quan*

Le Hong Quan





## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

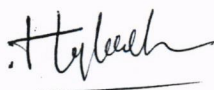
For the period from 01 January 2025 to 31 December 2025

Unit: VND

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
1	2	4	5
<b>I. Cash flows from operating activities</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>1,353,367,550,915</b>	<b>669,331,577,098</b>
<b>2. Adjustments for:</b>			
- Depreciation and amortisation of fixed assets and investment properties	02	350,715,886,119	393,838,974,383
- Provisions	03	186,519,404,215	272,242,519,337
- Foreign exchange losses arising from translating foreign currency items	04	400,415,055	(3,065,306,806)
- Gain from investing activities	05	(480,799,201,931)	(346,166,068,458)
- Interest expense	06	142,016,103,915	47,838,183,679
- Other adjustments	07	-	-
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>1,552,220,158,288</b>	<b>1,034,019,879,227</b>
- Increase, decrease in receivables	09	(1,263,016,991,420)	(187,933,522,440)
- Increase, decrease in inventories	10	(1,715,602,071,731)	211,913,477,997
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(78,982,967,514)	148,751,345,070
- Increase, decrease in prepaid expenses	12	(3,649,755,032)	15,307,794,597
- Decreases in trading securities	13	-	-
- Interest paid	14	(140,564,320,909)	(46,079,958,516)
- Corporate income tax paid	15	(283,117,719,190)	(64,714,670,264)
- Other cash inflows	16	-	-
- Other cash outflows	17	(139,367,253,710)	(163,434,814,750)
<b>Net cash generated by operating activities</b>	<b>20</b>	<b>(2,072,080,921,218)</b>	<b>947,829,530,921</b>
<b>II. Cash flows from investing activities</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	(129,457,576,536)	(85,463,362,684)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	2,816,799,716	524,381,835
3. Cash outflow for lending, buying debt instruments of other entities	23	(19,079,000,708,460)	(17,258,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	20,708,000,708,460	13,179,000,000,000
5. Equity investments in other entities	25	-	-
6. Cash recovered from investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	578,409,765,241	355,728,465,186
<b>Net cash (used in)/generated by investing activities</b>	<b>30</b>	<b>2,080,768,988,421</b>	<b>(3,808,210,515,663)</b>
<b>III. Cash flows from financing activities</b>			
1. Proceeds from share issue and owners' contributed capital	31	-	-

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
1	2	4	5
2. Capital withdrawals, buy-back of issued shares	32	-	-
3. Proceeds from borrowings	33	8,380,548,440,194	5,068,036,976,529
4. Repayment of borrowings	34	(7,638,393,782,047)	(1,646,011,113,500)
5. Repayment of obligations under finance leases	35	-	-
6. Dividends and profits paid	36	(587,001,390,000)	(801,478,274,775)
<i>Net cash generated by/(used in) financing activities</i>	<i>40</i>	<i>155,153,268,147</i>	<i>2,620,547,588,254</i>
<i>Net decreases in cash (50=20+30+40)</i>	<i>50</i>	<i>163,841,335,350</i>	<i>(239,833,396,488)</i>
<i>Cash and cash equivalents at the beginning of the year</i>	<i>60</i>	<i>1,004,912,303,570</i>	<i>1,241,561,362,115</i>
<i>Effects of changes in foreign exchange rates</i>	<i>61</i>	<i>(400,415,055)</i>	<i>3,184,337,943</i>
<i>Cash and cash equivalents at the end of the year (70=50+60+61)</i>	<i>70</i>	<i>1,168,353,223,865</i>	<i>1,004,912,303,570</i>

Preparer



Hoang Thi Lan Anh

Chief Accountant



Le Hong Quan

TP .HCM, date 29/01/2026  
Executive Officer



Tran Thi Phuong Thao

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Address: No. 43 Mac Dinh Chi Street, Da Kao Ward, District 1, HCM City

**FORM B 09-DN/HN**

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

*From 01 January 2025 to 31 December 2025*

<b>I. Business operations characteristics</b>	
1. Structure of ownership	Joint Stock Company
2. Operating field	Industrial and commercial production
3. Operating industry	Production and trade in fertilizer, liquid ammonia, industrial gas and other chemicals
4. Normal production and business cycle	
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements	
6. The Corporation's structure	
Total number of subsidiaries:	
+ Number of consolidated subsidiaries:	4 companies
+ Details of significant subsidiaries to be consolidated:	
- Northern Petroleum Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Central Petroleum Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Southeast PetroVietnam Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Southwest Petrochemical and Fertilizer Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
+ Details of associates of the Corporation	
- PetroVietnam Urban Development Joint Stock Company (PVC-Mekong)	
Ownership interest rate: 35.63%	
- Vietnam Petrochemical and Fiber Joint Stock Company (VNPoly)	
Ownership interest rate: 25.99%	
- Phu My Fertilizer Packaging Joint Stock Company	
Ownership interest rate: 43.34%	
<b>II. Financial year, accounting currency convention</b>	
1. Financial year	Begins on 01 January and ends on 31 December
2. Currency used in accounting	Vietnamese Dong (VND)
<b>III. Standards and applicable accounting policy</b>	
1. Applicable accounting policies	Perpetual method
2. Declaration of compliance with accounting standards and accounting policy	
<b>IV. Applicable accounting policy</b>	
1. Principles for recording cash and cash equivalents: Methods of converting other currencies into currencies used in accounting	Cash and cash equivalents at the fund, short-term investments, or highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
2. Types of exchange rates applied in accounting	Straight-line method
3. Principles for determining the actual interest rate (also referred as the effective interest rate) used to discount cash flows	
4. Principles for recording cash and cash equivalents	
5. Principles for recording financial investments:	

- For investments in subsidiaries, associates and equity investments in joint ventures:	
- Short-term securities investments;	
- Other short-term and long-term investments	These investments are recorded starting from the date of purchase and are determined at the original value at the original price. Provision for other long-term investments shall comply with current regulations.
- Method of making the provision for short-term and long-term investment losses	
6. Principles for recording receivables	
7. Principles for recording inventory:	
- Principles for recording inventory	Historical cost
- The method of calculating the value of inventory	Weighted average
- Method of inventory accounting	Perpetual inventory method
- Methods of making provision against devaluation of goods in stock	
8. Principles for fixed assets, investment property:	
- Principles for recording fixed assets (tangible, intangible, financial lease)	Historical cost
- Depreciation method of fixed assets (tangible, intangible, financial lease)	Straight-line method
- Principles for recording investment property	
- Depreciation method of investment property	
9. Principles for Business Cooperation Contract (BCC)	
10. Principles of deferred enterprise income tax	
11. Principles for recording prepaid expenses	By value and usage time
12. Principles for recording liabilities	
13. Principles for recording loans and finance lease liabilities	
14. Principles for recording and capitalizing borrowing expenses:	
- Principles for recording borrowing costs	
- The capitalization ratio used to determine the capitalized borrowing costs in the year;	
15. Principles for recording accrual expenses	
16. Principles and method of recording provisions payable	Payable provisions are recognized when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.
17. Principles for recording unearned revenue	
18. Principles for recording convertible bonds	
19. Principles for recording owner's equity:	The Corporation's business capital includes capital from contributing shareholders and self-supplemented capital from annual profits as decided by the Board of Directors. The fund is formed from the distribution of profits from business activities after deducting corporate income tax. The appropriation of funds shall comply with the decisions of the Corporation's Board of Directors. Funds set aside in the period include: investment and development fund and bonus and welfare fund
- Principles for recording the owner's contributed capital, share premium and other owners capital	
- Principles for recording asset revaluation differences	
- Principles for recording exchange rate differences	
- Principles for recognizing retained earnings	



20. Principles and methods of revenue recognition:	Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognised when the Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods
- Sales revenue;	
- Revenue from service provision	
- Revenue from financial activities	
- Construction contract revenue	
21. Accounting principles of sale deductions	
22. Accounting Principles for the cost of goods sold	
23. Accounting principles and method of recording financial expenses	
24. Accounting principles for selling and general and administrative expenses	
25. Principles and methods of recording current corporate income tax expenses and deferred corporate tax expense	
26. Principles and methods of preparation of consolidated financial statements	
+ Methods of excluding inter-company transactions	All major operations and balances between the parent company and its subsidiaries are eliminated when consolidating financial statements
+ Method of recognizing the of non-controlling interests	Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination.

VI- Additional information for the items presented in the Consolidated Balance Sheet		
1. Cash	12/31/2025	01/01/2025
- Cash on hand	2,939,538,706	3,977,349,115
- Bank demand deposits	321,434,278,285	737,899,053,535
- Cash in transit		-
- Cash equivalents	843,979,406,874	263,035,900,920
<b>Total</b>	<b>1,168,353,223,865</b>	<b>1,004,912,303,570</b>
2. Trade receivables	12/31/2025	01/01/2025
<b>a. Short-term trade receivables</b>	<b>1,054,403,839,965</b>	<b>276,247,523,509</b>
Minh Dung Trading and Services Co., Ltd	47,913,863,260	19,513,127,719
Tuan Vu Fertilizer Transport Company Limited	21,373,116,724	11,764,426,870
Minh Khoa Trading and Services Co., Ltd	23,000,001,317	18,620,947,207
Nhu Linh Company Limited	8,072,914,181	
Tuong Nguyen Trading and Services Co., Ltd	23,634,803,551	
Tran Thi Ngoan Co., Ltd	2,163,900,116	27,710,308,347
Hung Thanh Co.,Ltd	87,750,046,557	
Kim Hoang Dong Thap Trading and Services Co., Ltd		12,212,775,456
Phu My Chemical and Construction Company Limited	18,386,789,947	23,293,722,660
Kim Phong Technical Chemicals Joint Stock Company	14,265,016,741	
Thien Long Trading Company Limited	62,150,000,000	
Tuong Nguyen Trading Service Import-Export Co., Ltd.	54,903,876,215	
Phu My SOP Joint Stock Company	10,000,000,000	
Stavian Industrial Metals Joint Stock Company	580,726,846,302	
Others	100,062,665,054	163,132,215,250
<b>- In which: Receivables from related parties</b>	<b>33,634,870,724</b>	<b>35,077,863,116</b>
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	25,832,398,120	32,048,231,131
Vietnam Petrochemical and Fiber JSC	1,420,967,900	1,420,967,900
Binh Son Refining and Petrochemical Joint Stock Company		1,325,085,200
Petro Vietnam Chemical and Services Corporation		172,480,000
PVChem-Petroleum Chemical Services Branch	345,992,000	
PVCHEM - TECH COMPANY LIMITED	2,637,663,284	
PVCHEM DRILLING MUD AND SERVICES COMPANY LTD	493,516,800	
Cuu Long Joint Operating Company.	816,592,751	
PV GAS LOGISTICS	1,806,840,000	
Petro Power Renewable Energy Joint Stock Company	280,899,869	111,098,885
3. Other receivables	12/31/2025	01/01/2025
<b>a. Other short-term receivables</b>	<b>647,809,605,735</b>	<b>532,760,539,063</b>
- Receivable from employees	3,413,611,490	940,999,101
- Deposits and mortgages	114,000,000	349,600,000
- Other receivables	644,281,994,245	531,469,939,962
<b>b. Other long-term receivables</b>	<b>1,517,200,000</b>	<b>1,125,000,000</b>
- Deposits and mortgages	1,517,200,000	1,125,000,000
- Other receivables		
<b>Total</b>	<b>649,326,805,735</b>	<b>533,885,539,063</b>



4. Shortage in Assets	12/31/2025		01/01/2025	
a. Cash	-			
b. Inventories	-			
c. Fixed assets	-			
d. Other assets			-	
<b>Total</b>	-		-	
5. Inventories	12/31/2025		01/01/2025	
A. Inventories	Cost	Provision	Cost	Provision
- Goods in transit	109,519,366,331		139,685,656,142	
- Raw materials	863,220,978,143	(3,610,185)	450,474,860,815	(4,211,883)
- Tools and supplies	7,394,505,826		3,318,219,366	
- Work in progress	37,211,934,999		19,264,251,889	
- Finished goods	1,373,248,013,263		942,280,185,563	
- Merchandise	1,043,504,074,119		176,311,582,461	(645,712,592)
<b>Total</b>	<b>3,434,098,872,681</b>	<b>(3,610,185)</b>	<b>1,731,334,756,236</b>	<b>(649,924,475)</b>
B. Long-term spare parts	Cost	Provision	Cost	Provision
- Spare parts	140,851,654,276		128,013,698,990	
<b>Total</b>	<b>140,851,654,276</b>	<b>-</b>	<b>128,013,698,990</b>	<b>-</b>
6. Long-term assets in progress	12/31/2025		01/01/2025	
a. Long-term work in progress	-		-	
b. Long-term construction in progress	249,334,133,600		89,432,287,256	
- Tay Ninh warehouse	29,132,052,943		29,132,052,943	
- Human resource management software	4,079,450,000			
- Investment project for Hydrogen Peroxide (H2O2) production workshop	5,535,813,217		2,751,584,739	
- Dust collection system for NPK plant (EHU)	19,060,501,346		922,733,334	
- ERP Project	7,409,670,000		8,985,670,000	
- Replacement and installation of Supercups tray for 20R1001 - 2025 overhaul of Phu My Fertilizer Plant	21,747,736,396		5,686,838,182	
- Project of replacement and installation of car lift at building No. 43 Mac Dinh Chi street	-		7,568,078,000	
- The Waste Heat Boiler	56,955,280,985			
- Redundant UPS system	18,973,200,000			
- OPC system upgrade service	6,496,000,000			
- Triguard SC300E ESD system	13,457,214,000			
- Other	66,487,214,713		34,385,330,058	
<b>Total</b>	<b>249,334,133,600</b>		<b>89,432,287,256</b>	

VI- Additional information for the items presented in the Consolidated Balance Sheet

7. Financial investments				
	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
A. Trading securities	-	-	-	-
B. Held-to-maturity investments	7,835,000,000,000	-	9,464,000,000,000	-
<i>B1. Short-term</i>	7,835,000,000,000	-	9,464,000,000,000	-
+ Term deposits	7,835,000,000,000	-	9,464,000,000,000	-
+ Bonds				
+ Other investments				
<i>B2. Long-term</i>	-	-	-	-
+ Term deposits				
+ Bonds				
+ Other investments				
C. Investments in other entities	52,310,865,536	(16,902,000,000)	51,091,383,462	(16,902,000,000)
<i>C1. Investments in subsidiaries</i>	-	-	-	-
<i>C2. Investments in joint ventures, associates</i>	31,808,865,536	-	30,589,383,462	-
+ PetroVietnam Urban Development JSC (PVC - Mekong)	-	-	-	-
+ Vietnam Petrochemical and Fiber JSC (VNPOLY)	-	-	-	-
+ Dam Phu My Packaging Joint Stock Company	31,808,865,536	-	30,589,383,462	-
<i>C3. Investments in other entities:</i>	20,502,000,000	(16,902,000,000)	20,502,000,000	(16,902,000,000)
+ Petroleum Information Technology Telecom Automation JSC (PAIC)	3,600,000,000		3,600,000,000	
+ Ut Xi Aquatic Products Processing JSC	16,902,000,000	(16,902,000,000)	16,902,000,000	(16,902,000,000)
<b>Total</b>	<b>7,887,310,865,536</b>	<b>(16,902,000,000)</b>	<b>9,515,091,383,462</b>	<b>(16,902,000,000)</b>



VI- Additional information for the items presented in the Consolidated Balance Sheet

**8 - Increase, decrease in tangible fixed assets :**

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
<b>Cost</b>						
As at 01/01/2025	2,393,016,514,798	8,223,570,552,256	102,623,986,520	282,150,825,928	631,631,062,091	11,632,992,941,593
Purchases for the year	404,701,620	24,825,299,198	16,849,842,805	37,713,437,516	1,811,066,785	81,604,347,924
Transfer from construction in progress						-
Other increases/decreases	440,922,892,587	(190,723,557,102)		(385,278,148)	(284,766,080,601)	(34,952,023,264)
Decreased due to State audit's recommendation						-
Asset revaluation						-
Disposals	(4,177,336,803)	(15,712,968,224)	(8,707,441,693)	(3,979,282,368)		(32,577,029,088)
<b>As at 31/12/2025</b>	<b>2,830,166,772,202</b>	<b>8,041,959,326,128</b>	<b>110,766,387,632</b>	<b>315,499,702,928</b>	<b>348,676,048,275</b>	<b>11,647,068,237,165</b>
<b>Accumulated depreciation</b>						
As at 01/01/2025	1,804,836,104,679	7,153,053,076,417	78,537,618,691	240,724,746,207	503,727,897,046	9,780,879,443,040
Charge for the year	258,228,984,740	224,165,571,248	6,652,416,369	24,686,215,034	(184,463,434,007)	329,269,753,384
Disposals						-
Other increases/decreases						-
Decreased due to State audit's recommendation	(3,302,895,204)	(15,712,968,224)	(8,707,441,693)	(3,979,282,368)		(31,702,587,489)
Transfer to investment property						-
Disposals						-
<b>As at 31/12/2025</b>	<b>2,059,762,194,215</b>	<b>7,361,505,679,441</b>	<b>76,482,593,367</b>	<b>261,431,678,873</b>	<b>319,264,463,039</b>	<b>10,078,446,608,935</b>
<b>Net book value</b>						
As at 01/01/2025	588,180,410,119	1,070,517,475,839	24,086,367,829	41,426,079,721	127,903,165,045	1,852,113,498,553

VI- Additional information for the items presented in the Consolidated Balance Sheet

9 - Increase, decrease in finance lease assets :

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
<b>Cost</b>						
Opening balance (01/01/2025)						
- Additions						
- Repurchase financial leased assets						
- Disposals						
Closing balance (31/12/2025)						
<b>Accumulated depreciation</b>						
Opening balance (01/01/2025)						
- Charge for the year						
- Repurchase financial leased assets						
- Disposals						
Closing balance (31/12/2025)						
<b>Net book value</b>						
Opening balance (01/01/2025)						
Closing balance (31/12/2025)						



VI- Additional information for the items presented in the Consolidated Balance Sheet

10 - Increase, decrease in intangible assets :

Items	Land use rights	Patent	Trademarks	Computer software	Others	Total
<b>Cost</b>						
As at 01/01/2025	900,195,277,780	159,315,893,074		126,321,712,743	34,996,794,395	1,220,829,677,992
- Purchase for the year		231,012,000		28,053,290,909	2,940,000,000	31,224,302,909
- Internally generated assets						-
- Transfer from construction in progress				2,250,000,000		2,250,000,000
- Reclassification						-
- Other increases/decreases					14,378,925,703	14,378,925,703
- Disposals				(1,137,284,396)		(1,137,284,396)
As at 31/12/2025	900,195,277,780	159,546,905,074		155,487,719,256	52,315,720,098	1,267,545,622,208
<b>Accumulated depreciation</b>						
As at 01/01/2025	65,332,343,310	159,315,893,074		118,751,916,517	18,320,672,524	361,720,825,425
- Internal transferring						
- Charge for the year	5,821,554,774	17,721,468		3,724,274,924	4,836,169,672	14,399,720,838
- Other increases/decreases	(1,500,050,668)					(1,500,050,668)
- Disposals				(1,137,284,396)		(1,137,284,396)
- Reclassification						-
As at 31/12/2025	69,653,847,416	159,333,614,542		121,338,907,045	23,156,842,196	373,483,211,199
<b>Net book value</b>						
As at 01/01/2025	834,862,934,470	-		7,569,796,226	16,676,121,871	859,108,852,567
As at 31/12/2025	830,541,430,364	213,290,532.00		34,148,812,211	29,158,877,902	894,062,411,009

VI- Additional information for the items presented in the Consolidated Balance Sheet

11 - Increases, decreases in investment properties :

	Opening balance (01/01/2025)	Increase	Transfer from intangible assets	Decrease	Closing balance (31/12/2025)
<b>Cost</b>	<b>317,953,542,202</b>		-	-	<b>317,953,542,202</b>
- Land use rights	99,499,152,000				99,499,152,000
- Architectural structure	218,454,390,202				218,454,390,202
<b>Accumulated depreciation</b>	<b>137,180,643,592</b>	<b>9,683,746,961</b>	-	-	<b>146,864,390,553</b>
- Land use rights	14,686,758,573	1,005,683,040			15,692,441,613
- Architectural structure	122,493,885,019	8,678,063,921			131,171,948,940
- Buildings and land use rights					
- Infrastructure					
<b>Net book value</b>	<b>180,772,898,610</b>		-	-	<b>171,089,151,649</b>
- Land use rights	85,818,076,467	(1,005,683,040)	-	-	83,806,710,387
- Architectural structure	104,638,569,104	(8,678,063,921)	-	-	87,282,441,262
- Buildings and land use rights					
- Infrastructure					

12. Taxes and other receivables from/payables to the state budget

<b>- Payables to the state budget</b>					Closing balance (31/12/2025)
	Opening balance (01/01/2025)	Payable during the year	Paid during the year	Decrease from divestment	
- Value added tax	2,125,241,298	24,234,069,541	19,945,315,646		6,413,995,193
- Value added tax for import goods	-	24,039,576,720	24,039,576,720		-
- Special consumption tax	-				-
- Export/Import tax	-	101,921,384,943	101,921,384,943		-
- Corporate income tax	49,427,861,956	301,171,157,119	283,117,719,190		67,481,299,885
- Personal income tax	6,352,278,614	128,574,261,596	115,574,251,299		19,352,288,911
- Natural resources tax	334,077,840	3,760,168,800	3,866,284,440		227,962,200
- Land & housing tax, land rental charges	-	4,232,591,406	4,232,591,406		-
- License tax	-	19,000,000	19,000,000		-
- Foreign Contractor Tax	-	86,367,273	86,367,273		-
- Fees, charges and other payables	14,750,000	208,947,526	173,027,301		50,670,225
<b>Total</b>	<b>58,254,209,708</b>	<b>588,247,524,924</b>	<b>552,975,518,218</b>	<b>0</b>	<b>93,526,216,414</b>
<b>- Receivables from the state budget</b>					Closing balance (31/12/2025)
	Opening balance (01/01/2025)	Receivable during the year	Received during the year		
- Corporate income tax					0
- Personal income tax					0



VI- Additional information for the items presented in the Consolidated Balance Sheet

13. Prepayments	31/12/2025	01/01/2025
<b>a. Current</b>	<b>37,908,796,979</b>	<b>8,847,530,205</b>
- Prepayment related to assets held under operating lease;	0	0
- Establishment cost;	0	0
- Goodwill	0	0
- Tools and dies issued for consumption;	10,524,925,948	486,973,306
- Others	27,383,871,031	8,360,556,899
<b>b. Non-current</b>	<b>42,028,190,942</b>	<b>67,439,702,684</b>
- Prepayment related to assets held under operating lease;		
- Establishment cost;		0
- Goodwill		0
- Tools and dies issued for consumption;	14,571,524,935	18,838,234,364
- Others	27,456,666,007	48,601,468,320
<b>c. Lợi thế thương mại</b>		
<b>Total</b>	<b>79,936,987,921</b>	<b>76,287,232,889</b>
<b>14. Loans and obligations under finance leases</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
a. Short-term loans	4,164,180,521,176	3,422,025,863,029
b. Long-term loans	-	-
<b>Total</b>	<b>4,164,180,521,176</b>	<b>3,422,025,863,029</b>
<b>15. Trade payables</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>a. Short-term trade payables</b>	<b>671,028,976,581</b>	<b>691,027,535,623</b>
Technip Italy S.p.A	6,241,005,205	6,241,005,205
Green Leaf International Company Limited	2,108,395,000	6,644,636,920
Thoresen - Vi Na Ma Logistics Company Limited	12,354,502,768	2,421,954,349
Tay Nguyen Fertilizer One Member Company Limited	1,588,896,000	5,164,456,320
Trieu Kim Trading and Service Company Limited	2,488,232,300	1,576,770,840
TPControl Company Limited	1,280,400,800	2,984,945,940
Digix Media and Marketing Joint Stock Company		4,647,022,380
Fision Media Joint Stock Company	7,374,157,650	2,280,960,000
SSG Management Solutions Joint Stock Company	4,240,885,669	
VMARK Media Joint Stock Company	4,500,000,000	
HT Media Trading and Services One Member Company Limited	3,461,616,000	
BRANDX Vietnam Company Limited	3,000,000,000	
YOUNG-INH Corporation	75,031,774,287	
MITHA Events and Trading Services Company Limited	4,000,000,000	
Da Phuong Media and Trade Promotion Company Limited	3,000,000,000	
Ban Mai Media Investment Joint Stock Company	3,000,000,000	
Quy Nhon Port Logistics Services One Member Company Limited	6,295,446,805	
Duc Phu Trade Promotion and Marketing Company Limited	4,000,000,000	
Digital Media and Identity Company Limited	3,000,000,000	
Phuc Anh Construction Investment Consultancy Joint Stock Company	3,636,765,016	
Villa Fence Construction Company Limited	4,149,000,000	
Baker Hughes Asia Pacific Pte. Ltd	9,709,911,271	
Others	506,567,987,810	659,065,783,669
<b>- In which, trade payables to related parties</b>	<b>456,108,335,154</b>	<b>520,078,241,655</b>
Petro Vietnam Gas Joint Stock Corporation (PVGas)	319,268,615,857	465,343,001,586
Petro Vietnam Security Service Joint Stock Company	1,102,407,933	1,006,506,517
PTSC Phu My Port Joint Stock Company	1,672,524,848	3,427,348,215
PVCHEM DRILLING MUD AND SERVICES COMPANY LTD.	3,669,127,621	
Petrowaco Property Joint Stock Company		1,040,040,724
Dam Phu My Packaging Joint Stock Company	123,687,569,350	48,043,928,899



Petrosetco Vung Tau General Services Joint Stock Company	1,403,402,998	1,217,415,714
PetroVietnam Chemical and Services Joint Stock Corporation	5,304,686,547	
<b>16. Accrued Expenses</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>a. Short-term</b>	<b>145,412,003,866</b>	<b>121,855,980,698</b>
- Overhaul of fixed assets		
- Expenses in cessation period		
- Severance allowance fund		
- Gas transportation expenses		
- Others	145,412,003,866	121,855,980,698
<b>b. Long-term</b>	<b>0</b>	<b>0</b>
- Overhaul of fixed assets		
- Expenses in cessation period		
- Severance allowance fund		
- Others		
<b>Total</b>	<b>145,412,003,866</b>	<b>121,855,980,698</b>
<b>17. Other payables</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>a. Current</b>	<b>121,976,074,271</b>	<b>188,515,955,342</b>
Payable to Vietnam Oil and Gas Group relating to reciprocal guarantee obligation	33,447,632,547	127,619,090,471
Dividend payables	38,251,579,329	27,927,718,759
Short-term deposits received	21,413,946,977	8,183,464,932
Others	28,862,915,418	24,785,681,180
<b>b. Non-current</b>	<b>4,224,658,000</b>	<b>2,807,058,000</b>
- Long-term deposits received	4,224,658,000	2,807,058,000
- Others	0	0
<b>Total</b>	<b>126,200,732,271</b>	<b>191,323,013,342</b>
<b>18. Unearned Revenue</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>a. Short-term</b>	<b>50,909,090</b>	<b>18,181,819</b>
- Revenue received in advance	50,909,090	18,181,819
- Others		
<b>b. Long-term</b>	<b>0</b>	<b>0</b>
- Revenue received in advance	0	0
- Others		
<b>Total</b>	<b>18,181,819</b>	<b>18,181,819</b>
<b>19. Provisions</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>a. Short-term</b>	<b>302,594,636,113</b>	<b>253,973,730,976</b>
- Provision for product warranty		
- Provision for construction warranty		
- Provisions for enterprise restructuring		
- Other payable provision (Overhaul of fixed assets...)	302,594,636,113	253,973,730,976
<b>b. Long-term</b>	<b>0</b>	<b>0</b>
- Provision for product warranty		
- Provision for construction warranty		
- Provisions for enterprise restructuring		
- Other payable provision (Overhaul of fixed assets...)		
<b>Total</b>	<b>302,594,636,113</b>	<b>253,973,730,976</b>



VI- Additional information for the items presented in the Consolidated Balance Sheet

21 - Equity:

21.1 - Equity movement reconciliation table:

	Owner's contributed capital	Other owner's capital	Treasury shares	Foreign exchange reserve	Investment and development fund	Other equity funds	Share premium	Retained earnings	Non-controlling interests	Total
A	1	2	3	4	5	6	7	8	9	10
Balances as at 01/01/2025	3,914,000,000,000	-	(2,296,824,120)	-	4,599,179,502,370	-	21,179,913,858	2,470,369,047,680	177,404,780,481	11,179,836,420,269
Profit for the period								1,073,759,754,658	21,879,599,020	1,095,639,353,678
Stock fund purchased in the year										-
Distributions from retained earnings						7,110,940,634		(143,676,927,341)	(5,340,831,015)	(141,906,817,722)
Dividends paid								(587,001,390,000)	(13,600,000,000)	(600,601,390,000)
Other receive										-
Transferring	2,885,907,610,000				(2,885,907,610,000)					-
Distributions to funds										-
Other increases/decreases										0
Balances as at 31/12/2025	6,799,907,610,000	-	(2,296,824,120)	-	1,713,271,892,370	7,110,940,634	21,179,913,858	2,813,450,484,997	180,343,548,486	11,532,967,566,225

**VI- Additional information for the items presented in the Balance Sheet**

**20. Deferred tax assets and deferred tax liabilities**

20	Deferred tax assets	12/31/2025	01/01/2025
	- Deferred tax assets related to deductible temporary differences	50,102,194,356	97,580,052,912
	- Deferred tax assets related to unused taxable losses		
	- Deferred tax assets related to unused taxable incentives		
	- Revert deferred tax assets recognised from previous years		
	<b>Total</b>	<b>50,102,194,356</b>	<b>97,580,052,912</b>
20	Deferred tax liabilities	12/31/2025	01/01/2025
	- Deferred tax liabilities arising from taxable temporary differences		
	- Revert deferred tax liabilities recognised from previous years		
	- Deferred tax liabilities	132,540,000,000	132,540,000,000
	<b>Total</b>	<b>132,540,000,000</b>	<b>132,540,000,000</b>
21	Detail of capital contribution	12/31/2025	01/01/2025
	- State capital	4,051,867,920,000	2,332,042,530,000
	- Others	2,748,039,690,000	1,581,957,470,000
	<b>Total</b>	<b>6,799,907,610,000</b>	<b>3,914,000,000,000</b>
	* Amount of bonds converted into shares during the year		
	* Number of treasury shares	65,740	65,740
21	Owner's capital transactions and dividends, profits declaration	12/31/2025	01/01/2025
	- Owner's capital	6,799,907,610,000	3,914,000,000,000
	+ Opening balance of Capital contribution	3,914,000,000,000	
	+ Capital contribution increase in the year	2,885,907,610,000	
	+ Capital contribution decrease in the year		
	+ Closing balance of Capital contribution		
	- Dividends, profits declared		
	<b>Total</b>	<b>6,799,907,610,000</b>	<b>3,914,000,000,000</b>
21	Dividend		
	- Dividends declared after the end of the quarterly accounting period		
	+ Dividends declared on common stock:		
	+ Dividends declared on preferred stock:		
	- Unrecorded cumulative preferred stock dividends		
22	Share	12/31/2025	01/01/2025
	- Number of shares registered for issuance	679,990,761	391,400,000
	* Par value of outstanding shares:	10,000	10,000
22	Corporate funds	12/31/2025	01/01/2025
	- Investment and development fund	1,713,271,892,370	4,599,179,502,370
	- Other equity funds	7,110,940,634	-
	* Purpose of distributions and using corporate funds		
22	Income and expenses, gain or losses are recognized directly in Equity in accordance with the provisions of specific		
22	Funding sources	12/31/2025	01/01/2025
	- Funding granted during the year	-	-
	- Non-business expenses		
	- Funding as at the end of the period		

**VI- Additional information for the items presented in the Income statement**

Unit: VND

1	Revenue	Quarter 4/2025	Quarter 4/2024
	Sales of merchandise and services	3,437,816,499,469	3,166,512,759,228
	In which:		
	- Sales of finished goods	3,437,816,499,469	3,166,512,759,228



	Revenue from locally-produced goods	2,309,391,628,243	2,506,501,963,278
	Revenue from import goods	1,128,424,871,226	660,010,795,950
<b>2</b>	<b>Sale deductions</b>	<b>23,453,161,680</b>	<b>2,474,437,005</b>
	In which:		
	+ Sales discount	23,453,161,680	2,474,437,005
	+ Sales rebates		
	+ Sales return		
	+ VAT payable (Direct method)		
	+ Special consumption tax		
	+ Export tax		
	<b>Net revenue from goods sold and services rendered</b>	<b>3,414,363,337,789</b>	<b>3,164,038,322,223</b>
	In which: + Net sales of finished goods	3,414,363,337,789	3,164,038,322,223
	Net revenue from locally-produced goods	2,285,938,466,563	2,504,027,526,273
	Net revenue from import goods and proprietary trading	1,128,424,871,226	660,010,795,950
<b>3</b>	<b>Cost of sales</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Cost of locally-produced goods	1,657,711,675,263	2,120,713,416,206
	- Cost of import goods and proprietary trading	1,088,289,334,527	650,468,194,912
	- Cost of finished goods sold		
	- Cost of services rendered		
	- Net book value of assets and investment property sold		
	- Operating cost of investment property		
	- Cost of over-used and lost inventories		
	- Non-capitalised overhead production costs		
	- Provision for inventory devaluation		
	<b>Total</b>	<b>2,746,001,009,790</b>	<b>2,771,181,611,118</b>
<b>4</b>	<b>Financial Income</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Bank and loan interest	233,144,605,469	120,005,994,177
	- Interest from bonds, commercial bills		
	- Dividends and profits received	288,000,000	324,000,000
	- Foreign currency trading income		
	- Realised foreign exchange gain	6,212,118,692	9,313,914,899
	- Unrealised foreign exchange gain	0	
	- Interest on instalment sales		
	- Other financial income		
	<b>Total</b>	<b>239,644,724,161</b>	<b>129,643,909,076</b>
<b>5</b>	<b>Financial Expenses</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Interest expense	49,408,517,962	25,512,074,107
	- Settlement discount, interest on instalment purchase		
	- Loss on sale of investments		
	- Foreign currency trading expense		
	- Realise foreign exchange loss	2,674,514,678	5,282,536,426
	- Unrealise foreign exchange loss		
	- Provision for impairment of investments		0
	- Other financial expenses		
	<b>Total</b>	<b>52,083,032,640</b>	<b>30,794,610,533</b>
<b>6</b>	<b>Other Income</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Sale, disposal of fixed assets		
	- Asset revaluation		
	- Penalties		
	- Tax reduction		
	- Insurance compensation		
	- Others	13,737,210,370	6,561,800,646
	<b>Total</b>	<b>13,737,210,370</b>	<b>6,561,800,646</b>
<b>7</b>	<b>Other Expenses</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Asset revaluation		
	- Penalties		
	- Others	2,652,254,433	4,864,616,294
	<b>Total</b>	<b>2,652,254,433</b>	<b>4,864,616,294</b>
<b>8</b>	<b>Selling expenses and general and administration expenses</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>



	<b>a. General and administration expenses</b>	<b>356,177,579,019</b>	<b>312,057,559,282</b>
	Administration staff costs	65,811,843,178	26,237,152,072
	Depreciation and amortisation	10,912,035,774	9,138,163,590
	Provision for expenses payable to PVN related to BL obligations	38,848,758,309	158,530,159,855
	Others	240,604,941,758	118,152,083,765
	<b>b. Selling expenses</b>	<b>267,290,060,151</b>	<b>186,682,516,195</b>
	Salary and other benefits for sale staff	39,482,005,866	28,811,915,600
	Transportation, loading, unloading and storages	90,621,504,346	64,770,281,555
	Advertisement, marketing, promotion and customer service	73,041,739,376	67,926,267,737
	Social security	19,405,926,738	(20,877,610,511)
	Trademark	862,861,113	599,104,295
	Others	43,876,022,712	45,452,557,519
	<b>Total</b>	<b>623,467,639,170</b>	<b>498,740,075,476</b>
<b>9</b>	<b>Production cost by nature</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	Raw materials and consumables	1,849,936,686,494	1,902,354,044,405
	Labour	229,173,638,721	160,257,328,677
	Depreciation and amortisation	56,155,188,181	95,477,115,859
	Out-sourced services	451,477,025,936	326,640,531,246
	Other monetary expenses	156,886,393,168	169,931,595,008
	<b>Total</b>	<b>2,743,628,932,500</b>	<b>2,654,660,615,196</b>
<b>10</b>	<b>Current corporate income tax expense</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Corporate income tax expense based on taxable profit in the current year	41,698,831,021	50,258,460,499
	- Adjustments for corporate income tax expense in previous years to the current year		
	<b>Total</b>	<b>41,698,831,021</b>	<b>50,258,460,499</b>
<b>11</b>	<b>Deferred corporate income tax expense</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Taxable temporary differences	(1,868,341,380)	(38,486,064,794)
	<b>Total</b>	<b>(1,868,341,380)</b>	<b>(38,486,064,794)</b>

#### VII- Additional information for the items presented in the Cash flow statement

<b>34</b>	<b>- Non-cash transactions affecting the Cash flow statement and amounts of cash held by the Enterprise but not used</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
<b>34.1</b>	<b>- Purchasing property by receiving debts directly related to the property or through a finance leasing transaction</b>		
	- Acquire an enterprise through the share issue		
	- Converting debt into equity		
<b>34.2</b>	<b>- Purchase and disposal of subsidiaries or other entities during the reporting period</b>		
	- Total purchase or disposal consideration;		
	- The purchase or disposal consideration paid in cash and cash equivalents;		
	- The cash and cash equivalents actually held in the subsidiary or other entities acquired or disposed;		
	- The portion of The value of assets and liabilities other than cash and cash equivalents in a subsidiary or other entities acquired or disposed.		
<b>34.3</b>	<b>- Present The value and reasons for large amounts of cash and cash equivalents held by The enterprise but not used due to legal restrictions or other constraints that the Enterprise must fulfill.</b>		

#### VIII - Other information

1 - Contingent liabilities, commitments, financial instruments:

2 - Subsequent events:



**3 - Related party transactions and balances as at 31/12/2025**

**Other Receivables**

PetroVietnam Trade and Services JSC

109,943,267,289

Vietnam Petrochemical and Fiber JSC (VNPOLY)

411,049,861,185

**4 - Present assets, revenue, and income by segment (business or geographical segments) according to Accounting Standard No. 28 "Segment reporting"**

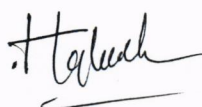
**5 - Comparable information:** Explanation of fluctuations in the financial statements for the third quarter of 2025 that increased profits compared to the same period in 2024 as required in Circular 96/2020/TT-BTC dated on 16 November 2020 of the Ministry of Finance:

-The increase in the average selling prices of key products compared to the same period last year, together with the expansion of financial investments during the year, led to a corresponding increase in profit for Q4 2025.

**6 - Going concern information:**

**7 - Other information(3)**

**Preparer**



**Hoang Thi Lan Anh**

**Chief Accountant**



**Le Hong Quan**

TP .HCM, date 29/01/2025  
**Executive Officer**



**Trần Thị Phương Thao**