

BALANCE SHEET

As at 31 Dec 2025

Unit: VND

ITEMS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
<b>A - CURRENT ASSETS (100=110+120+130+140+150)</b>	100		<b>13,764,006,181,214</b>	<b>12,496,520,121,298</b>
<b>I. Cash and cash equivalents</b>	110		<b>824,160,554,659</b>	<b>586,545,559,539</b>
1. Cash	111		274,160,554,659	586,545,559,539
2. Cash equivalents	112		<b>550,000,000,000</b>	-
<b>II. Short-term financial investments</b>	120		<b>7,764,000,000,000</b>	<b>9,464,000,000,000</b>
1. Trading securities	121		-	-
2. Provision for impairment of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		7,764,000,000,000	9,464,000,000,000
<b>III. Short-term receivables</b>	130		<b>1,277,216,221,163</b>	<b>505,681,599,650</b>
1. Short-term trade receivables	131		936,653,716,352	128,228,279,686
2. Short-term advances to suppliers	132		208,293,995,929	225,888,262,810
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136		654,181,335,609	534,933,070,513
7. Provision for short-term doubtful debts (*)	137		(521,912,826,727)	(383,368,013,359)
8. Deficits in assets awaiting solution	139		-	-
<b>IV. Inventories</b>	140		<b>3,222,557,558,350</b>	<b>1,573,860,869,357</b>
1. Inventories	141		3,222,561,168,535	1,573,865,081,240
2. Provision for devaluation of inventories (*)	149		(3,610,185)	(4,211,883)
<b>V. Other short-term assets</b>	150		<b>676,071,847,042</b>	<b>366,432,092,752</b>
1. Short-term prepayments	151		35,314,442,938	8,488,679,271
2. Value added tax deductibles	152		640,757,404,104	357,943,413,481
3. Taxes and other receivables from the State budget	153		-	-
4. Government bond sale and repurchase transactions	154		-	-
5. Other short-term assets	155		-	-
<b>B - NON-CURRENT ASSETS (200=210+220+230+240+250+260)</b>	200		<b>3,558,094,535,495</b>	<b>3,629,719,444,739</b>
<b>I. Long-term receivables</b>	210		<b>845,000,000</b>	<b>845,000,000</b>
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216		845,000,000	845,000,000
7. Provision for long-term doubtful debts (*)	219		-	-
<b>II. Fixed assets</b>	220		<b>2,396,340,219,485</b>	<b>2,649,332,680,208</b>
1. Tangible fixed assets	221		1,554,805,319,944	1,843,351,692,442
- Cost	222		11,447,081,467,512	11,434,291,097,154
- Accumulated depreciation (*)	223		(9,892,276,147,568)	(9,590,939,404,712)

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2. Finance lease assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible assets	227	841,534,899,541	805,980,987,766	
- Cost	228	1,206,531,675,433	1,159,815,731,217	
- Accumulated depreciation (*)	229	(364,996,775,892)	(353,834,743,451)	
<b>III. Investment property</b>	<b>230</b>	<b>171,089,151,649</b>	<b>180,772,898,610</b>	
- Cost	231	317,953,542,202	317,953,542,202	
- Accumulated depreciation (*)	232	(146,864,390,553)	(137,180,643,592)	
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>249,334,133,600</b>	<b>89,432,287,256</b>	
1. Long-term work in progress	241	-	-	
2. Long-term construction in progress	242	249,334,133,600	89,432,287,256	
<b>V. Long-term financial investments</b>	<b>250</b>	<b>408,053,000,000</b>	<b>408,053,000,000</b>	
1. Investments in subsidiaries	251	386,250,000,000	386,250,000,000	
2. Investments in joint-ventures, associates	252	680,903,000,000	680,903,000,000	
3. Equity investments in other entities	253	20,502,000,000	20,502,000,000	
4. Provision for impairment of long-term financial investments (*)	254	(679,602,000,000)	(679,602,000,000)	
5. Held-to-maturity investments	255	-	-	
<b>VI. Other long-term assets</b>	<b>260</b>	<b>332,433,030,761</b>	<b>301,283,578,665</b>	
1. Long-term prepayments	261	31,905,994,656	54,893,338,597	
2. Deferred tax assets	262	136,737,900,697	95,439,059,946	
3. Long-term reserved spare parts	263	140,851,654,276	128,013,698,990	
4. Other long-term assets	268	22,937,481,132	22,937,481,132	
5. Goodwill	269	-	-	
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>	<b>17,322,100,716,709</b>	<b>16,126,239,566,037</b>	
<b>C - LIABILITIES (300=310+330)</b>	<b>300</b>	<b>5,986,865,763,298</b>	<b>5,129,790,048,862</b>	
<b>I. Current liabilities</b>	<b>310</b>	<b>5,904,119,531,516</b>	<b>5,088,741,536,466</b>	
1. Short-term trade payables	311	673,207,944,265	701,974,749,955	
2. Short-term advances from customers	312	248,092,206,503	168,219,059,815	
3. Taxes and amounts payable to the State budget	313	83,194,794,170	51,153,338,302	
4. Payables to employees	314	193,433,054,736	152,642,824,979	
5. Short-term accrued expenses	315	142,508,635,558	119,336,534,620	
6. Short-term inter-company payables	316	-	-	
7. Payables relating to construction contracts under percentage of completion method	317	-	-	
8. Short-term unearned revenue	318	31,818,181	-	
9. Other current payables	319	102,256,328,613	181,017,109,572	
10. Short-term loans and obligations under finance leases	320	4,153,180,521,176	3,406,130,863,029	
11. Short-term provisions	321	302,594,636,113	253,973,730,976	
12. Bonus and welfare funds	322	5,619,592,201	54,293,325,218	
13. Price stabilization fund	323	-	-	
14. Government bond sale and repurchase transactions	324	-	-	
<b>II. Long-term liabilities</b>	<b>330</b>	<b>82,746,231,782</b>	<b>41,048,512,396</b>	
1. Long-term trade payables	331	-	-	
2. Long-term advances from customers	332	-	-	
3. Long-term accrued expenses	333	-	-	
4. Inter-company payables regarding operating capital	334	-	-	
5. Long-term inter-company payables	335	-	-	

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6. Long-term unearned revenue	336	-	-
7. Other long-term payables	337	4,224,658,000	2,664,458,000
8. Long-term loans and obligations under finance leases	338	-	-
9. Convertible bonds	339	-	-
10. Preference shares	340	-	-
11. Deferred tax liabilities	341	-	-
12. Long-term provisions	342	-	-
13. Scientific and technological development fund	343	78,521,573,782	38,384,054,396
<b>D - EQUITY (400=410+430)</b>	<b>400</b>	<b>11,335,234,953,411</b>	<b>10,996,449,517,175</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>11,335,234,953,411</b>	<b>10,996,449,517,175</b>
1. Owner's contributed capital	411	6,799,907,610,000	3,914,000,000,000
- Ordinary shares carrying voting rights	411a	6,799,907,610,000	3,914,000,000,000
- Preference shares	411b	-	-
2. Share premium	412	21,179,913,858	21,179,913,858
3. Convertible options	413	-	-
4. Other owner's capital	414	-	-
5. Treasury shares (*)	415	(2,296,824,120)	(2,296,824,120)
6. Assets revaluation reserve	416	-	-
7. Foreign exchange reserve	417	-	-
8. Investment and development fund	418	1,661,046,765,352	4,546,954,375,352
9. Enterprise reorganisation support fund	419	-	-
10. Other reserves	420	-	-
11. Retained earnings	421	2,855,397,488,321	2,516,612,052,085
- Retained earnings accumulated to the prior year end	421a	1,899,067,168,414	2,105,001,841,373
- Retained earnings of the current year	421b	956,330,319,907	411,610,210,712
12. Construction investment fund	422	-	-
13. Non-controlling interests	429	-	-
<b>II. Other resources and funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
1. Subsidised funds	431	-	-
2. Funds for fixed assets acquisition	432	-	-
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>	<b>17,322,100,716,709</b>	<b>16,126,239,566,037</b>

Ho Chi Minh City, date 29/01/2016

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan

Executive Officer



Tran Thi Phuong Thao



Income Statement  
For the period from 01 Jan 2025 to 31 Dec 2025

Unit: VND

ITEMS	Codes	Notes	Quarter IV		Accumulated from the beginning of the year	
			2025	2024	2025	2024
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01		2,908,112,710,137	2,468,425,791,988	14,891,965,338,580	12,231,102,325,146
2. Deductions	02		49,524,302,373	18,657,056,166	216,050,269,950	169,155,333,187
3. Net revenue from goods sold and services rendered (10=01-02)	10		2,858,588,407,764	2,449,768,735,822	14,675,915,068,630	12,061,946,991,959
4. Cost of sales	11		2,325,318,550,126	2,177,727,624,609	12,092,947,132,102	10,478,720,828,281
5. Gross profit from goods sold and services rendered (20=10-11)	20		533,269,857,638	272,041,111,213	2,582,967,936,528	1,583,226,163,678
6. Financial income	21		245,545,077,438	147,611,071,161	518,581,140,617	398,549,539,613
7. Financial expenses	22		51,056,769,983	30,445,110,158	162,179,086,862	63,595,446,142
- In which: Interest expense	23		48,384,793,305	25,249,110,639	139,749,373,529	46,491,481,993
8. Selling expenses	25		211,740,998,420	132,905,014,736	844,145,156,164	680,555,013,769
9. General and administration expenses	26		326,758,060,838	291,172,036,130	823,841,769,297	626,551,274,343
10. Operating profit(30=20+(21-22)-(25+26))	30		189,259,105,835	(34,869,978,650)	1,271,383,064,822	611,073,969,037
11. Other income	31		11,481,713,151	5,612,238,115	17,834,484,046	11,519,110,836
12. Other expenses	32		2,616,462,978	4,392,517,372	5,748,435,958	7,560,621,237
13. Profit from other activities(40=31-32)	40		8,865,250,173	1,219,720,743	12,086,048,088	3,958,489,599
14. Accounting profit before tax(50=30+40)	50		198,124,356,008	(33,650,257,907)	1,283,469,112,910	615,032,458,636
15. Current corporate income tax expense	51		64,378,450,028	44,879,019,002	278,437,633,760	134,907,449,951
16. Deferred corporate tax income	52		(53,453,219,379)	(39,481,311,658)	(41,298,840,751)	(37,485,202,027)
17. Net profit after corporate income tax (60=50-51-52)	60		187,199,125,359	(39,047,965,251)	1,046,330,319,901	517,610,210,712
18. Basic earnings per share (*)	70		-	-	-	-
19. Diluted earnings per share (*)	71		-	-	-	-

Ho Chi Minh City, date 29/01/2026  
Executive Officer

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan



Tran Thi Phuong Thao

## CASH FLOW STATEMENT

(*Indirect method*)

For the period from 01 Jan 2025 to 31 Dec 2025

Unit: VND

ITEMS	Codes	Notes	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		1,283,469,112,910	615,032,458,636
2. Adjustments for:				
- Depreciation and amortisation of fixed assets and investment properties	02		345,990,753,450	386,283,021,970
- Provisions	03		187,165,116,807	280,459,857,913
- Foreign exchange losses arising from translating foreign currency items	04		1,437,953,889	(3,064,957,906)
- Gain from investing activities	05		(504,692,702,846)	(372,444,152,463)
- Interest expense	06		139,749,373,529	46,491,481,993
- Other adjustments	07			-
3. Operating profit before movements in working capital	08		1,453,119,607,739	952,757,710,143
- Increase, decrease in receivables	09		(1,133,536,351,936)	(218,831,531,48)
- Increase, decrease in inventories	10		(1,661,534,042,581)	240,497,516,135
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		398,428,572,732	79,563,968,001
- Increase, decrease in prepaid expenses	12		(3,838,419,726)	11,996,430,148
- Decreases in trading securities	13		-	-
- Interest paid	14		(138,297,590,523)	(44,733,256,830)
- Corporate income tax paid	15		(259,484,372,577)	(54,067,136,419)
- Other cash inflows	16			
- Other cash outflows	17		(129,079,707,296)	(148,269,388,644)
Net cash generated by/(used in) operating activities	20		(1,474,222,304,168)	818,916,011,286
<b>II. Cash flows from investing activities</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(232,246,116,204)	(81,891,505,980)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		24,682,672,791	772,744
3. Cash outflow for lending, buying debt instruments of other entities	23		(19,558,000,708,460)	(17,258,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		20,708,000,708,460	13,179,000,000,000
5. Equity investments in other entities	25			
6. Cash recovered from investments in other entities	26			
7. Interest earned, dividends and profits received	27		609,081,724,775	420,532,440,003
Net cash generated by/(used in) by investing activities	30		1,551,518,281,362	(3,740,358,293,233)
<b>III. Cash flows from financing activities</b>				
1. Proceeds from share issue and owners' contributed capital	31			
2. Capital withdrawals, buy-back of issued shares	32			
3. Proceeds from borrowings	33		8,203,648,440,194	5,052,641,976,529
4. Repayment of borrowings	34		(7,456,598,782,047)	(1,646,511,113,500)
5. Repayment of obligations under finance leases	35			
6. Dividends and profits paid	36		(586,867,393,165)	(782,516,698,600)
7. Proceeds from sale of treasury stock	37			
Net cash generated by/(used in) financing activities	40		160,182,264,982	2,623,614,164,429
Net increases/(decreases) in cash (50=20+30+40)	50		237,478,242,176	(297,828,117,518)
Cash and cash equivalents at the beginning of the period	60		586,545,559,539	881,189,688,014

Effects of changes in foreign exchange rates	61		136,752,944	3,183,989,043
Cash and cash equivalents at the end of the period (70=50+60+61)	70		824,160,554,659	586,545,559,539

Ho Chi Minh City, date 29/01/2026

Preparer

Trinh Thi Bich Lien

Chief Accountant

Le Hong Quan

Executive Officer



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

From 01 January 2025 to 31 December 2025

<b>I. Business operations characteristics</b>	
1. Structure of ownership	Joint Stock Company
2. Operating field	Industrial and commercial production
3. Operating industry	Production and trade in fertilizer, liquid ammonia, industrial gas, electric and other chemicals
4. Characteristics of the business activities in the fiscal year which have impact on the financial statements	
<b>II. Accounting period, accounting currency convention</b>	
1. Financial year	Begins on 01 January and ends on 31 December
2. Accounting currency convention	Vietnamese Dong (VND)
<b>III. Standards and applicable accounting policy</b>	
1. Applicable accounting policies	Perpetual method
2. Declaration of compliance with accounting standards and accounting policy	
<b>IV. Applicable accounting policy</b>	
<b>1. Principles for recording cash and cash equivalents: Methods of converting other currencies into currencies used in accounting</b>	
<b>2. Principles for inventory:</b>	
- Principles for recording inventory	Historical cost
- The method of calculating the value of inventory	Weighted average
- Method of inventory accounting	Perpetual inventory method
- Methods of making provision against devaluation of goods in stock	
<b>3. Principles for fixed assets, investment property:</b>	
- Principles for recording fixed assets (tangible, intangible, finance lease)	Historical cost
- Depreciation method for fixed assets (tangible, intangible, finance lease)	Straight-line method
<b>4. Principles for recording and depreciation of investment property</b>	
- Principles for recording investment property	
- Depreciation method for investment property	
<b>5. Principles for financial investments:</b>	
- For investments in subsidiaries, associated companies and joint ventures:	



<ul style="list-style-type: none"> <li>- Short-term securities investments;</li> <li>- Other short-term and long-term investments</li> <li>- Method of making the provision for short-term and long-term investment losses</li> </ul>	
<b>6. Principles for recording and capitalizing borrowing expenses:</b>	
<ul style="list-style-type: none"> <li>- Principles for recording borrowing costs</li> <li>- The capitalization ratio used to determine the capitalized borrowing costs in the period;</li> </ul>	
<b>7. Principles for recording and capitalizing other expenses:</b>	
<ul style="list-style-type: none"> <li>+ Prepayment expenses</li> <li>+ Other expenses</li> </ul>	
- Allocation method for prepayment expenses	By value and usage time
- Allocation method for goodwill	
<b>8. Principles for recording accrual expenses</b>	
<b>9. Principles and method of recording provisions payable</b>	
<b>10. Principles for recording owner's equity:</b>	
<ul style="list-style-type: none"> <li>- Principles for recording the owner's investment capital, surplus of share capital and other capital of the owner</li> <li>- Principles for recording asset revaluation differences</li> <li>- Principles for recording exchange rate differences</li> <li>- Principles for recognizing undistributed profits</li> </ul>	
<b>11. Principles and methods of revenue recognition:</b>	
<ul style="list-style-type: none"> <li>- Sales revenue;</li> <li>- Revenue from service provision</li> <li>- Revenue from financial activities</li> <li>- Revenue from construction contract</li> </ul>	
<b>23. Accounting principles and method of recording financial expenses</b>	
<b>25. Principles and methods of recording current corporate income tax expenses and deferred corporate tax expense</b>	
<b>14. Provision transactions for foreign exchange risk</b>	
<b>15. Other accounting methods and policies</b>	
<b>V. Significant events or transactions during the year</b>	

VI- Additional information for the items presented in the Balance Sheet

<b>1. Cash</b>	<b>31/12/2025</b>	<b>01/01/2025</b>		
- Cash on hand	2,066,964,139	2,967,124,776		
- Bank demand deposits	272,093,590,520	583,578,434,763		
- Cash in transit	-	-		
- Cash equivalents	550,000,000,000	-		
<b>Total</b>	<b>824,160,554,659</b>	<b>586,545,559,539</b>		
<b>3. Short-term trade receivables</b>	<b>31/12/2025</b>	<b>01/01/2025</b>		
<i>Receivables from related parties</i>				
CN PetroVietnam Gas Corporation - JSC - Southeast Gas Transportation Company	1,806,840,000	-		
Vietnam Petrochemical and Fiber Corporation (VNPOLY)	1,420,967,900	1,420,967,900		
PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC)	25,832,398,120	32,048,231,131		
PetroVietnam Power Corporation (PVPower)	-	111,098,885		
Southwest PetroVietnam Fertilizer and Chemicals Joint Stock Company	69,210,873,881	2,715,095,707		
Central PetroVietnam Fertilizer and Chemicals Joint Stock Company	1,958,400,000	-		
Southeast PetroVietnam Fertilizer and Chemicals Joint Stock Company	44,281,805,000	36,361,085,000		
<i>Others</i>	<b>790,356,244,724</b>	<b>55,571,801,063</b>		
International Raw Material Ltd	11,767,050,000	-		
Stavian Industrial Metals Joint Stock Company	580,726,846,302	-		
Thien Long Trading Company Limited	62,150,000,000	-		
SOP PHU MY JOINT STOCK COMPANY	10,000,000,000	-		
Tuong Nguyen Import-Export Trading and Service Company Limited	54,903,876,215	-		
PHU MY CHEMICALS AND CONSTRUCTION COMPANY LIMITED	18,386,789,947	23,293,722,660		
KIM PHONG TECHNICAL CHEMICALS JOINT STOCK COMPANY	14,265,016,741	7,729,125,844		
<b>Total</b>	<b>936,653,716,352</b>	<b>128,228,279,686</b>		
<b>4. Other receivables</b>	<b>31/12/2025</b>	<b>01/01/2025</b>		
<i>a. Other short-term receivables</i>	<b>654,181,335,609</b>	<b>534,933,070,513</b>		
- Receivable related to equitisation	-	-		
- Receivable related to dividends and profits received	-	-		
- Receivable from employees	6,852,891,040	4,309,959,977		
- Deposits and mortgages	149,000,000	349,600,000		
- PetroVietnam Trade and Services JSC	109,943,267,289	109,993,267,289		
- Vietnam Petrochemical and Fiber JSC (VNPOLY)	405,648,735,423	272,789,241,398		
- Others	131,587,441,857	147,491,001,849		
<i>b. Other long-term receivables</i>	<b>845,000,000</b>	<b>845,000,000</b>		
<b>Total</b>	<b>655,026,335,609</b>	<b>535,778,070,513</b>		
<b>5. Shortage in Assets</b>	<b>31/12/2025</b>	<b>01/01/2025</b>		
a. Cash	-	-		
b. Inventories	-	-		
c. Fixed assets	-	-		
d. Other assets	-	-		
<b>Total</b>	<b>-</b>	<b>-</b>		
<b>6. Inventories</b>	<b>31/12/2025</b>	<b>01/01/2025</b>		
<b>A. Inventories</b>	<b>Cost</b>	<b>Provision</b>	<b>Cost</b>	<b>Provision</b>
- Goods in transit	109,519,366,331	-	138,038,174,579	-
- Raw materials	863,220,978,143	(3,610,185)	450,474,860,815	(4,211,883)
- Tools and supplies	6,478,037,397	-	3,201,787,443	-
- Work in progress	37,112,398,480	-	19,109,757,591	-
- Finished goods	1,334,453,377,066	-	813,862,333,269	-
- Merchandise	871,764,989,678	-	149,178,167,543	-
- Goods on consignment	12,021,440	-	-	-
- Bonded warehouse goods	-	-	-	-
- Properties held for sale	-	-	-	-
<b>Total cost of inventories</b>	<b>3,222,561,168,535</b>	<b>(3,610,185)</b>	<b>1,573,865,081,240</b>	<b>(4,211,883)</b>
<b>B. Long-term spare parts</b>	<b>140,851,654,276</b>	<b>-</b>	<b>128,013,698,990</b>	<b>-</b>
* Book value of inventories used as collateral to secure liabilities				

* Reversal of provision for inventory during the year	601,698	
*Circumstances or events leading to additional provision for inventory		
<b>7. Long-term assets in progress</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<i>a. Long-term work in progress</i>		
<i>b. Long-term construction in progress</i>	<b>249,334,133,600</b>	<b>89,432,287,256</b>
- Tay Ninh warehouse	29,144,037,613	29,132,052,943
- Human resource management software	4,079,450,000	-
- Investment project for Hydrogen Peroxide (H2O2) production workshop	5,535,813,217	2,751,584,739
- Dust collection system for NPK plant (EHU)	19,060,501,346	922,733,334
- Phase 2 ERP upgrade project	7,409,670,000	8,985,670,000
- Replacement and installation of Supercups tray for 20R1001 - 2025 overhaul of Phu My Fertilizer Plant	21,747,736,396	5,686,838,182
- Project to replace and install car lift for building 43MDC	-	7,568,078,000
- The Waste Heat Boiler	56,955,280,985	-
- Redundant UPS system	18,973,200,000	-
- OPC system upgrade service	6,496,000,000	-
- Triguard SC300E ESD system	13,457,214,000	-
- Others	66,475,230,043	34,385,330,058
<b>Total</b>	<b>249,334,133,600</b>	<b>89,432,287,256</b>

VI- Additional information for the items presented in the Balance Sheet

2. Financial investments	31/12/2025		01/01/2025	
	Cost	Provision	Cost	Provision
<i>A. Trading securities</i>	-	-		
<i>B. Held-to-maturity investments</i>	7,764,000,000,000	-	9,464,000,000,000	-
<i>B1. Current investments</i>	7,764,000,000,000	-	9,464,000,000,000	-
+ Term deposits	7,764,000,000,000	-	9,464,000,000,000	-
+ Bonds				
+ Other investments				
<i>B2. Non-current investments</i>	-	-	-	-
+ Term deposits				
+ Bonds				
+ Other investments				
<i>C. Investments in other entities</i>	1,087,655,000,000	679,602,000,000	1,087,655,000,000	679,602,000,000
<i>C1. Investments in subsidiaries</i>	386,250,000,000	-	386,250,000,000	-
+ SouthEast PetroVietnam Fertilizer and Chemicals JSC	93,750,000,000	-	93,750,000,000	-
+ SouthWest PetroVietnam Fertilizer and Chemicals JSC	127,500,000,000	-	127,500,000,000	-
+ Northern PetroVietnam Fertilizer and Chemicals JSC	90,000,000,000	-	90,000,000,000	-
+ Central PetroVietnam Fertilizer and Chemicals JSC	75,000,000,000	-	75,000,000,000	-
<i>C2. Investments in joint ventures, associates</i>	680,903,000,000	662,700,000,000	680,903,000,000	662,700,000,000
+ PetroVietnam Urban Development JSC (PVC - Mekong)	100,000,000,000	100,000,000,000	100,000,000,000	100,000,000,000
+ Vietnam Petrochemical and Fiber JSC (VNPOLY)	562,700,000,000	562,700,000,000	562,700,000,000	562,700,000,000
+ Dam Phu My Packaging Joint Stock Company	18,203,000,000	-	18,203,000,000	-
<i>C3. Investments in other entities:</i>	20,502,000,000	16,902,000,000	20,502,000,000	16,902,000,000
+ Petroleum Information Technology Telecom and Automatio	3,600,000,000	-	3,600,000,000	-
+ Ut Xi Aquatic Products Processing JSC	16,902,000,000	16,902,000,000	16,902,000,000	16,902,000,000
+ Others				
<b>Total</b>	<b>8,851,655,000,000</b>	<b>679,602,000,000</b>	<b>10,551,655,000,000</b>	<b>679,602,000,000</b>

#### 8 - Increase, decrease in tangible fixed assets :

Items	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
<b>Cost</b>						
Balance as at 01/01/2025	2,248,699,527,152	8,223,588,585,401	63,325,816,594	267,589,399,116	631,087,768,891	11,434,291,097,154
- Purchases for the year	132,251,100	23,977,250,198	9,550,136,205	36,595,593,359	1,032,551,155	71,287,782,017
- Transfer from construction in progress						-
- Other increases	440,922,892,587	(190,723,557,102)	-	(385,278,148)	(284,766,080,601)	(34,952,023,264)
- Transfer to investment properties						-
- Disposals	(4,177,336,803)	(15,712,968,224)		(3,655,083,368)		(23,545,388,395)
- Other decreases						-
- Revaluation						-
Balance as at 31/12/2025	2,685,577,334,036	8,041,129,310,273	72,875,952,799	300,144,630,959	347,354,239,445	11,447,081,467,512
<b>Accumulated depreciation</b>						
Balance as at 01/01/2025	1,660,849,408,385	7,147,939,199,439	50,047,496,567	228,918,696,458	503,184,603,863	9,590,939,404,712
- Charge for the year	257,309,893,181	224,014,359,918	3,681,840,629	23,532,750,141	(184,531,154,200)	324,007,689,652
- Other increases						-
- Transfer to investment properties						-
- Disposals	(3,302,895,204)	(15,712,968,224)		(3,655,083,368)		(22,670,946,796)
- Other decreases						-
- Revaluation						-
Balance as at 31/12/2025	1,914,856,406,362	7,356,240,591,133	53,729,337,196	248,796,363,231	318,653,449,663	9,892,276,147,568
<b>Net book value</b>						
As at (01/01/2025)	587,850,118,767	1,075,649,385,962	13,278,320,027	38,670,702,658	127,903,165,028	1,843,351,692,442
As at (31/12/2025)	770,720,927,674	684,888,719,140	19,146,615,603	51,348,267,728	28,700,789,782	1,554,805,319,944

9 - Increase, decrease in finance lease assets:

Items	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
<b>Cost</b>						
Balance as at 01/01/2025						
- Additions						
- Repurchase financial leased assets						
- Disposals						
Balance as at 31/12/2025						
<b>Accumulated depreciation</b>						
Balance as at 01/01/2025						
- Charge for the year						
- Repurchase financial leased assets						
- Disposals						
Balance as at 31/12/2025						
<b>Net book value</b>						
- As at (01/01/2025)						
- As at (31/12/2025)						

- Additional rental fee is recognized as an expense during the year;
- Basis for determining additional rental fee;
- Lease renewal terms or right to purchase the asset.

**10 - Increase, decrease in intangible assets :**

Items	Land use rights	Patent	Trademarks	Computer software	Others	Total
<b>Cost</b>						
Balance as at 01/01/2025	840,306,849,966	159,117,493,074	-	125,443,263,782	34,948,124,395	1,159,815,731,217
- Purchases	-	231,012,000	-	28,053,290,909	2,940,000,000	31,224,302,909
- Internally generated asset						-
- Increase from business combination						-
- Transfer from construction in progress				2,250,000,000		2,250,000,000
- Other increases					14,378,925,703	14,378,925,703
- Disposals				(1,137,284,396)		(1,137,284,396)
- Other decreases						-
Balance as at 31/12/2025	840,306,849,966	159,348,505,074	-	154,609,270,295	52,267,050,098	1,206,531,675,433
<b>Accumulated depreciation</b>						
Balance as at 01/01/2025	58,515,273,589	159,117,493,074	-	117,929,974,264	18,272,002,524	353,834,743,451
- Charge for the year	5,277,708,149	17,721,468	-	3,667,768,216	4,836,169,672	13,799,367,505
- Other increases						-
- Disposals				(1,137,284,396)		
- Other decreases	(1,500,050,668)					(1,500,050,668)
Balance as at 31/12/2025	62,292,931,070	159,135,214,542	-	120,460,458,084	23,108,172,196	364,996,775,892
<b>Net book value</b>						
- As at (01/01/2025)	781,791,576,377	-	-	7,513,289,518	16,676,121,871	805,980,987,766
- As at (31/12/2025)	778,013,918,896	213,290,532		34,148,812,211	29,158,877,902	841,534,899,541

11 - Increases, decreases in investment property :

Items	Opening balance (01/01/2025)	Increase	Decrease	Closing balance (31/12/2025)
<b>Items</b>	<b>317,953,542,202</b>	-	-	<b>317,953,542,202</b>
- Land use rights	99,499,152,000			99,499,152,000
- Buildings	218,454,390,202			218,454,390,202
- Buildings and land use rights				-
- Architectural structure				-
				-
<b>Accumulated depreciation</b>	<b>137,180,643,592</b>	<b>9,683,746,961</b>	-	<b>146,864,390,553</b>
- Land use rights	14,686,758,572	1,005,683,040		15,692,441,612
- Buildings	122,493,885,020	8,678,063,921		131,171,948,941
- Buildings and land use rights				-
- Architectural structure				-
				-
<b>Net book value</b>	<b>180,772,898,610</b>	<b>(9,683,746,961)</b>	-	<b>171,089,151,649</b>
- Land use rights	84,812,393,428	(1,005,683,040)	-	83,806,710,388
- Buildings	95,960,505,182	(8,678,063,921)	-	87,282,441,261
- Buildings and land use rights	-			-
- Architectural structure	-			-
	-			-

12. Taxes and other receivables from/payables to the state budget

- *Payables to the state budget*

	Opening balance (01/01/2025)	Payable during the year	Paid during the year	Closing balance (31/12/2025)
- Value added tax	1,043,865,880	36,477,067,119	36,941,740,511	579,192,488
- Value added tax for import goods	-	24,039,576,720	24,039,576,720	-
- Special consumption tax	-	-	-	-
- Export/Import tax	-	101,921,384,943	101,921,384,943	-
- Corporate income tax	44,879,019,001	278,437,633,760	259,484,372,577	63,832,280,184
- Personal income tax	4,881,625,581	118,375,078,271	104,749,894,154	18,506,809,698
- Natural resources tax	334,077,840	3,760,168,800	3,866,284,440	227,962,200
- Environment tax	14,750,000	100,910,100	67,110,500	48,549,600
- Land & housing tax, land rental charges	-	4,177,471,577	4,177,471,577	-
- Land rental fees	-	7,000,000	7,000,000	-
- Foreign Contractor Tax	-	-	-	-
- Fees, charges and other payables	-	86,367,273	86,367,273	-
<b>Total</b>	<b>51,153,338,302</b>	<b>567,382,658,563</b>	<b>535,341,202,695</b>	<b>83,194,794,170</b>

- *Receivables from the state budget*

	Opening balance (01/01/2025)	Receivable during the year	Received during the year	Closing balance (31/12/2025)
- Corporate income tax		-		-
- Personal income tax		-		-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

VI- Additional information for the items presented in the Balance Sheet

13. Prepayments	31/12/2025	01/01/2025
<i>a. Current</i>	<i>35,314,442,938</i>	<i>8,488,679,271</i>
- Prepayment related to assets held under operating lease	-	
- Commercial advantage expense	-	
- Tools and dies issued for consumption	8,246,554,561	439,115,422
- Property insurance	-	-
- Others	27,067,888,377	8,049,563,849
<i>b. Non-current</i>	<i>31,905,994,656</i>	<i>54,893,338,597</i>
- Prepayment of CO conversion catalyst fee	-	-
- Cost of H2S absorption catalyst	-	-
- Land rental fees	-	-
- Tools and dies issued for consumption;	11,032,001,390	14,733,681,517
- Others	20,873,993,266	40,159,657,080
<i>c. Goodwill</i>		
<b>Total</b>	<b>67,220,437,594</b>	<b>63,382,017,868</b>
14. Loans and obligations under finance leases	31/12/2025	01/01/2025
a. Short-term loans	4,153,180,521,176	3,406,130,863,029
b. Long-term loans	-	-
<b>Total</b>	<b>4,153,180,521,176</b>	<b>3,406,130,863,029</b>
15. Trade payables	31/12/2025	01/01/2025
<i>Trade payables to related parties</i>	<i>381,100,761,219</i>	<i>558,324,199,857</i>
Petro Vietnam Gas Joint Stock Corporation	319,268,615,857	465,343,001,586
Dam Phu My Packaging Joint Stock Company	18,850,228,093	48,043,928,899
Petrochemical & Petroleum Services Corporation - JSC	5,304,686,547	-
Petro Vietnam Transportation Corporation		98,530,965
PVI Insurance Company HCM	995,928,581	322,343,082
Phu My General Petroleum Service Port Joint Stock Company	1,672,524,848	-
Vung Tau Petroleum General Services Joint Stock Company	1,403,402,998	1,217,415,714
Petrowaco Property Joint Stock Company	-	1,040,040,724
Petroleum Survey Consulting Joint Stock Company	-	2,068,660,573
Southwest PetroVietnam Fertilizer and Chemicals JSC	7,662,285,416	5,106,259,230
Central PetroVietnam Fertilizer and Chemicals JSC	15,190,620,595	21,756,030,888
Southeast PetroVietnam Fertilizer and Chemicals JSC	4,643,847,384	5,823,909,209
Northern PetroVietnam Fertilizer and Chemicals JSC	6,108,620,900	7,504,078,987
<i>Trade payables to others</i>	<i>292,107,183,046</i>	<i>143,650,550,098</i>
YOUNG-INH CORPORATION	75,031,774,287	-
THORESEN - VI NA MA LOGISTICS CO.,LTD	12,354,502,768	2,421,954,349
<b>Total</b>	<b>673,207,944,265</b>	<b>701,974,749,955</b>
16. Accrued expenses	31/12/2025	01/01/2025
<i>a. Short-term</i>	<i>142,508,635,558</i>	<i>119,336,534,620</i>
- Interest expense	-	1,758,225,163
- Overhaul of fixed assets	-	-
- Expenses in cessation period	-	-
- Severance allowance fund	-	-
- Others	142,508,635,558	117,578,309,457
<i>b. Long-term</i>		-

- Overhaul of fixed assets	-	-
- Expenses in cessation period	-	-
- Severance allowance fund	-	-
- Others	-	-
<b>Total</b>	<b>142,508,635,558</b>	<b>119,336,534,620</b>

<b>17. Other payables</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<i>a. Current</i>	<i>102,256,328,613</i>	<i>181,017,109,572</i>
Payable to Vietnam Oil and Gas Group relating to reciprocal guarantee obligation	33,447,632,547	127,619,090,471
Dividend payables	26,911,242,994	26,777,246,159
Short-term deposits received	4,191,917,977	4,683,994,067
Others	37,705,535,095	21,936,778,875
<i>b. Non-current</i>	<i>4,224,658,000</i>	<i>2,664,458,000</i>
- Long-term deposits received	4,224,658,000	2,664,458,000
- Others		
<b>Total</b>	<b>106,480,986,613</b>	<b>183,681,567,572</b>
<b>18. Unearned revenue</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<i>a. Short-term</i>	<i>31,818,181</i>	<i>-</i>
- Revenue received in advance	31,818,181	-
- Other unearned revenue	-	-
<i>b. Long-term</i>	<i>-</i>	<i>-</i>
- Revenue received in advance	-	-
- Other unearned revenue	-	-
<b>Total</b>	<b>31,818,181</b>	<b>-</b>
<b>19. Provisions</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<i>a. Short-term</i>	<i>302,594,636,113</i>	<i>253,973,730,976</i>
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provisions for enterprise restructuring	-	-
- Other payable provision (overhaul of fixed assets...)	302,594,636,113	253,973,730,976
<i>b. Long-term</i>	<i>0</i>	<i>0</i>
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provisions for enterprise restructuring	-	-
- Other payable provision (Overhaul of fixed assets...)	-	-
<b>Total</b>	<b>302,594,636,113</b>	<b>253,973,730,976</b>

**22 - Equity:**

**22.1 - Equity movement reconciliation table:**

	Owner's contributed capital	Share premium	Treasury shares	Investment and development fund	Foreign exchange reserve	Retained earnings	Total
A	1	2	3	4	6	7	8
Balance as at 01/01/2025	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,546,954,375,352	-	2,516,612,052,085	10,996,449,517,175
Profit for the period						1,046,330,319,901	1,046,330,319,901
Sales and purchase of treasury shares in the period						-	-
Distributions from retained earnings						(120,543,493,665)	(120,543,493,665)
Dividends declared						(587,001,390,000)	(587,001,390,000)
Increase capital from Investment and development fund	2,885,907,610,000			(2,885,907,610,000)			-
Transferring							-
Other increase							-
Other decrease							-
Balance as at 31/12/2025	6,799,907,610,000	21,179,913,858	(2,296,824,120)	1,661,046,765,352	-	2,855,397,488,321	11,335,234,953,411

**VI- Additional information for the items presented in the Balance Sheet**

**20. Deferred tax assets and deferred tax liabilities**

20.1	Deferred tax assets	31/12/2025	01/01/2025
	- Deferred tax assets related to deductible temporary differences	136,737,900,697	95,439,059,946
	- Deferred tax assets related to unused taxable losses		
	- Deferred tax assets related to unused taxable incentives		
	- Revert deferred tax assets recognised from previous years		
	<b>Total</b>	<b>136,737,900,697</b>	<b>95,439,059,946</b>
20.2	Deferred tax liabilities	31/12/2025	01/01/2025
	- Deferred tax liabilities arising from taxable temporary differences		
	- Revert deferred tax liabilities recognised from previous years		
	- Deferred tax liabilities		
	<b>Total</b>		
21.2	Detail of capital contribution	31/12/2025	01/01/2025
	- State capital	4,051,526,251,045	2,332,042,530,000
	- Others	2,748,381,358,955	1,581,957,470,000
	<b>Total</b>	<b>6,799,907,610,000</b>	<b>3,914,000,000,000</b>
	* Amount of bonds converted into shares during the year		
	* Number of treasury shares	65,740	65,740
21.3	Owner's capital transactions and dividends, profits declaration	31/12/2025	01/01/2025
	- Owner's capital	6,799,907,610,000	3,914,000,000,000
	+ Opening balance of Capital contribution	3,914,000,000,000	3,914,000,000,000
	+ Capital contribution increase	2,885,907,610,000	
	+ Capital contribution decrease		
	+ Closing balance of Capital contribution		
	- Dividends, profits declared	587,001,390,000	
	<b>Total</b>	<b>6,799,907,610,000</b>	<b>3,914,000,000,000</b>
21.4	Dividend	31/12/2025	01/01/2025
	- Dividends declared after the end of the quarterly accounting period		
	+ Dividends declared on common stock:		
	+ Dividends declared on preferred stock:		
	- Unrecorded cumulative preferred stock dividends		
21.5	Share	31/12/2025	01/01/2025
	- Number of shares registered for issuance	679,990,761	391,400,000
	* Par value of outstanding shares:	10,000	10,000
21.6	Corporate funds	31/12/2025	01/01/2025
	- Investment and development fund	1,661,046,765,352	4,546,954,375,352
	- Enterprise arrangement support fund		
	- Other equity funds		
21.7	Income and expenses, gain or losses are recognized directly in Equity in accordance with the provisions of specific accounting standards.		
22	Funding sources	31/12/2025	01/01/2025
	- Funding granted during the year		

	- Non-business expenses		
	- Funding as at the end of the period		
<b>23</b>	<b>Operating lease assets</b>	<b>31/12/2025</b>	<b>01/01/2025</b>
<b>23.1</b>	<b>Value of operating lease assets</b>	-	-
	- Lease fixed assets		
	- Other leased assets		
<b>23.2</b>	<b>Minimum lease payment in the future under non-cancellable operating lease under the following terms:</b>		
	- Within one year		
	- In the second to fifth year inclusive		
	- After five years		

**VI- Additional information for the items presented in the Income statement**

<b>1</b>	<b>Revenue</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	Sales of merchandise and services (Code 01)	2,908,112,710,137	3,208,044,138,802
	In which:		
	- Sales of finished goods	2,908,112,710,137	2,468,425,791,988
	Revenue from locally-produced goods	2,103,659,053,605	2,257,796,346,636
	Revenue from import goods	804,453,656,532	210,629,445,352
<b>2</b>	<b>Sale deductions (Code 02)</b>	<b>49,524,302,373</b>	<b>18,657,056,166</b>
	In which:		
	+ Sales discount	49,524,302,373	18,657,056,166
	+ Sales rebates	-	-
	+ Sales return	-	-
	+ VAT payable (Direct method)		
	+ Special consumption tax		
	+ Export tax		
	<b>Net revenue from goods sold and services rendered (Code 10)</b>	<b>2,858,588,407,764</b>	<b>2,449,768,735,822</b>
	In which: + Net sales of finished goods	2,858,588,407,764	2,449,768,735,822
	Net revenue from locally-produced goods	2,054,134,751,232	2,239,139,290,470
	Net revenue from import goods and proprietary trading	804,453,656,532	210,629,445,352
<b>3</b>	<b>Cost of sales ( Code 11)</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Cost of goods sold		
	- Cost of locally-produced goods	1,530,454,138,291	1,964,119,734,916
	- Cost of import goods and proprietary trading	794,864,411,835	213,607,889,693
	- Cost of finished goods sold		
	- Cost of services rendered		
	<b>Total</b>	<b>2,325,318,550,126</b>	<b>2,177,727,624,609</b>
<b>4</b>	<b>Financial Income (Code 21)</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Bank and loan interest	229,669,958,746	118,153,205,162
	- Interest from bonds, commercial bills	-	-
	- Dividends and profits received	9,663,000,000	20,144,300,000
	- Foreign exchange gain	6,212,118,692	9,313,565,999
	- Settlement discount, interest on instalment purchase	-	-
	- Other financial income	-	-
	<b>Total</b>	<b>245,545,077,438</b>	<b>147,611,071,161</b>
<b>5</b>	<b>Financial Expenses (Code 22)</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Interest expense	48,384,793,305	25,249,110,639
	- Settlement discount, interest on instalment purchase	-	-
	- Loss on sale of investments	-	-
	- Foreign exchange loss	2,671,976,678	5,195,999,519

	- Provision for decreases in business security price and for impairment of investments		-
	- Other financial expenses		
	<b>Total</b>	<b>51,056,769,983</b>	<b>30,445,110,158</b>
<b>6</b>	<b>Other Income</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Sale, disposal of fixed assets	1,584,235,302	71,681,817
	- Asset revaluation	-	-
	- Penalties	674,547,934	52,537,258
	- Compensation	-	-
	- Tax reduction	-	-
	- Others	9,222,929,915	5,488,019,040
	<b>Total</b>	<b>11,481,713,151</b>	<b>5,612,238,115</b>
<b>7</b>	<b>Other Expenses</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Carrying amount of fixed assets and sale, disposal of fixed assets	-	-
	- Asset revaluation	4,111,202	-
	- Penalties received	51,272,727	136,388,325
	- Others	2,561,079,049	4,256,129,047
	<b>Total</b>	<b>2,616,462,978</b>	<b>4,392,517,372</b>
<b>8</b>	<b>Selling expenses and general and administration expenses</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	<i>a. General and administration expenses</i>	<i>326,758,060,838</i>	<i>291,172,036,130</i>
	<i>Administration staff costs</i>	<i>47,823,568,646</i>	<i>15,670,192,513</i>
	<i>Depreciation and amortisation</i>	<i>10,264,917,525</i>	<i>8,565,882,275</i>
	<i>Others</i>	<i>268,669,574,667</i>	<i>266,935,961,342</i>
	<i>b. Selling expenses</i>	<i>211,740,998,420</i>	<i>132,905,014,736</i>
	<i>Selling staff costs</i>	<i>10,627,493,768</i>	<i>9,432,833,880</i>
	<i>Transportation, loading, unloading and storages</i>	<i>91,393,573,264</i>	<i>67,521,399,962</i>
	<i>Advertisement, marketing, promotion and customer service</i>	<i>67,547,584,156</i>	<i>48,694,269,843</i>
	<i>Social security</i>	<i>19,405,926,738</i>	<i>(20,877,610,511)</i>
	<i>Others</i>	<i>22,766,420,494</i>	<i>28,134,121,562</i>
	<b>Total</b>	<b>538,499,059,258</b>	<b>424,077,050,866</b>
<b>9</b>	<b>Production cost by nature</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Raw materials and consumables	1,764,544,703,664	1,901,479,636,444
	- Labour	182,330,852,091	130,414,055,586
	- Depreciation and amortisation	89,602,910,671	94,881,905,684
	- Out-sourced services	334,180,841,260	298,575,562,547
	- Other monetary expenses	285,560,210,051	154,749,198,512
	<b>Total</b>	<b>2,656,219,517,737</b>	<b>2,580,100,358,773</b>

<b>10</b>	<b>Current corporate income tax expense (MS 51)</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Corporate income tax expense based on taxable profit in the current year		
	- Adjustments for corporate income tax expense in previous years to the current year		
	- Total current corporate income tax expense	64,378,450,028	44,879,019,002
	<b>Total</b>	<b>64,378,450,028</b>	<b>44,879,019,002</b>
<b>11</b>	<b>Deferred corporate income tax expense (MS 52)</b>	<b>Quarter 4/2025</b>	<b>Quarter 4/2024</b>
	- Taxable temporary differences	(53,453,219,379)	(39,481,311,658)
	- Reversal of deferred tax assets		
	- Reversal of deferred tax liabilities		

- Total deferred corporate income tax expense		
Total	(53,453,219,379)	(39,481,311,658)

**VI- Additional information for the items presented in the Cash flow statement**

34	- Non-cash transactions affecting the Cash flow statement and amounts of cash held by the Enterprise but not used	Quarter 4/2025	Quarter 4/2024
34.1	- Purchasing property by receiving debts directly related to the property or through a finance leasing transaction		
	- Acquire an enterprise through the share issue		
	- Converting debt into equity		
34.2	- Purchase and disposal of subsidiaries or other entities during the reporting period		
34.3	- Present The value and reasons for large amounts of cash and cash equivalents held by The enterprise but not used due to legal restrictions or other constraints that the Enterprise must fulfill.		

**VIII - Other information**

1 - Contingent liabilities, commitments, financial instruments:

2 - Subsequent events:

3 - Related party transactions and balances as at 31/12/2025

4 - Present assets, revenue, and income by segment (business or geographical segments)

5 - Comparable information: Explanation of fluctuations in the financial statements for the fourth quarter of 2025 that reduced profits compared to the same period in 2024 as required in Circular 96/2020/TT-BTC dated on 16 November 2020 of the Ministry of Finance:

Due to an increase in the average selling price of the primary products compared to the same period last year and an increase in financial investments during the year, the profit for the fourth quarter of 2025 increased accordingly.

6 - Going concern information:

7 - Other information(3)

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan

TP.HCM, date 29/01/2025

Executive Officer



Tran Thi Phuong Thao