

BALANCE SHEET

As at 30 Sep 2025

Unit: VND

ITEMS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
A - CURRENT ASSETS (100=110+120+130+140+150)	100		14,781,296,062,422	12,496,520,121,298
I. Cash and cash equivalents	110		473,754,793,354	586,545,559,539
1. Cash	111		473,754,793,354	586,545,559,539
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		9,664,000,000,000	9,464,000,000,000
1. Trading securities	121		-	-
2. Provision for impairment of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		9,664,000,000,000	9,464,000,000,000
III. Short-term receivables	130		1,362,687,246,886	505,681,599,650
1. Short-term trade receivables	131		906,266,546,616	128,228,279,686
2. Short-term advances to suppliers	132		373,334,716,875	225,888,262,810
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136		532,284,327,166	534,933,070,513
7. Provision for short-term doubtful debts (*)	137		(449,277,773,508)	(383,368,013,359)
8. Deficits in assets awaiting solution	139		79,429,737	-
IV. Inventories	140		2,721,190,966,262	1,573,860,869,357
1. Inventories	141		2,721,194,576,447	1,573,865,081,240
2. Provision for devaluation of inventories (*)	149		(3,610,185)	(4,211,883)
V. Other short-term assets	150		559,663,055,920	366,432,092,752
1. Short-term prepayments	151		46,019,989,473	8,488,679,271
2. Value added tax deductibles	152		513,643,066,447	357,943,413,481
3. Taxes and other receivables from the State budget	153		-	-
4. Government bond sale and repurchase transactions	154		-	-
5. Other short-term assets	155		-	-
B - NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		3,425,390,809,568	3,629,719,444,739
I. Long-term receivables	210		845,000,000	845,000,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216		845,000,000	845,000,000
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		2,425,777,843,166	2,649,332,680,208
1. Tangible fixed assets	221		1,621,629,587,506	1,843,351,692,442
- Cost	222		11,488,438,613,234	11,434,291,097,154
- Accumulated depreciation (*)	223		(9,866,809,025,728)	(9,590,939,404,712)

2. Finance lease assets	224	-	-
- Cost	225	-	-
- Accumulated depreciation (*)	226	-	-
3. Intangible assets	227	804,148,255,660	805,980,987,766
- Cost	228	1,166,022,156,217	1,159,815,731,217
- Accumulated depreciation (*)	229	(361,873,900,557)	(353,834,743,451)
III. Investment property	230	173,529,986,500	180,772,898,610
- Cost	231	317,953,542,202	317,953,542,202
- Accumulated depreciation (*)	232	(144,423,555,702)	(137,180,643,592)
IV. Long-term assets in progress	240	136,526,151,784	89,432,287,256
1. Long-term work in progress	241	-	-
2. Long-term construction in progress	242	136,526,151,784	89,432,287,256
V. Long-term financial investments	250	408,053,000,000	408,053,000,000
1. Investments in subsidiaries	251	386,250,000,000	386,250,000,000
2. Investments in joint-ventures, associates	252	680,903,000,000	680,903,000,000
3. Equity investments in other entities	253	20,502,000,000	20,502,000,000
4. Provision for impairment of long-term financial investments (*)	254	(679,602,000,000)	(679,602,000,000)
5. Held-to-maturity investments	255	-	-
VI. Other long-term assets	260	280,658,828,118	301,283,578,665
1. Long-term prepayments	261	36,882,146,615	54,893,338,597
2. Deferred tax assets	262	83,284,681,318	95,439,059,946
3. Long-term reserved spare parts	263	137,554,519,053	128,013,698,990
4. Other long-term assets	268	22,937,481,132	22,937,481,132
5. Goodwill	269	-	-
TOTAL ASSETS (270=100+200)	270	18,206,686,871,990	16,126,239,566,037
C - LIABILITIES (300=310+330)	300	7,028,651,043,944	5,129,790,048,862
I. Current liabilities	310	6,979,012,914,634	5,088,741,536,466
1. Short-term trade payables	311	902,069,483,187	701,974,749,955
2. Short-term advances from customers	312	166,102,755,949	168,219,059,815
3. Taxes and amounts payable to the State budget	313	120,822,419,095	51,153,338,302
4. Payables to employees	314	171,347,214,855	152,642,824,979
5. Short-term accrued expenses	315	456,897,952,637	119,336,534,620
6. Short-term inter-company payables	316	-	-
7. Payables relating to construction contracts under percentage of completion method	317	-	-
8. Short-term unearned revenue	318	825,181,292	-
9. Other current payables	319	168,014,439,294	181,017,109,572
10. Short-term loans and obligations under finance leases	320	4,564,998,915,728	3,406,130,863,029
11. Short-term provisions	321	374,548,438,371	253,973,730,976
12. Bonus and welfare funds	322	53,386,114,226	54,293,325,218
13. Price stabilization fund	323	-	-
14. Government bond sale and repurchase transactions	324	-	-
II. Long-term liabilities	330	49,638,129,310	41,048,512,396
1. Long-term trade payables	331	-	-
2. Long-term advances from customers	332	-	-
3. Long-term accrued expenses	333	-	-
4. Inter-company payables regarding operating capital	334	-	-
5. Long-term inter-company payables	335	-	-

6. Long-term unearned revenue	336	-	-
7. Other long-term payables	337	3,937,458,000	2,664,458,000
8. Long-term loans and obligations under finance leases	338	-	-
9. Convertible bonds	339	-	-
10. Preference shares	340	-	-
11. Deferred tax liabilities	341	-	-
12. Long-term provisions	342	8,352,571,429	-
13. Scientific and technological development fund	343	37,348,099,881	38,384,054,396
D - EQUITY (400=410+430)	400	11,178,035,828,046	10,996,449,517,175
I. Owner's equity	410	11,178,035,828,046	10,996,449,517,175
1. Owner's contributed capital	411	6,799,907,610,000	3,914,000,000,000
- Ordinary shares carrying voting rights	411a	6,799,907,610,000	3,914,000,000,000
- Preference shares	411b	-	-
2. Share premium	412	21,179,913,858	21,179,913,858
3. Convertible options	413	-	-
4. Other owner's capital	414	-	-
5. Treasury shares (*)	415	(2,296,824,120)	(2,296,824,120)
6. Assets revaluation reserve	416	-	-
7. Foreign exchange reserve	417	-	-
8. Investment and development fund	418	1,661,046,765,352	4,546,954,375,352
9. Enterprise reorganisation support fund	419	-	-
10. Other reserves	420	-	-
11. Retained earnings	421	2,698,198,362,956	2,516,612,052,085
- Retained earnings accumulated to the prior year end	421a	1,899,067,168,414	2,105,001,841,373
- Retained earnings of the current year	421b	799,131,194,542	411,610,210,712
12. Construction investment fund	422	-	-
13. Non-controlling interests	429	-	-
II. Other resources and funds	430	-	-
1. Subsidised funds	431	-	-
2. Funds for fixed assets acquisition	432	-	-
TOTAL RESOURCES (440=300+400)	440	18,206,686,871,990	16,126,239,566,037

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan

Ho Chi Minh City, date 27/10/25
Executive Officer



Tran Thi Phuong Thao

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION
 Address: No. 43 Mac Dinh Chi, Da Kao Ward, District 1, HCM City

FORM B 02-DN
 (Issued under Circular No. 200/2014/TT-BTC
 dated 22 December 2014 of the Ministry of Finance)

Income Statement
 For the period from 01 Jan 2025 to 30 Sep 2024

Unit: VND

ITEMS	Codes	Notes	Quarter III		Accumulated from the beginning of the year	
			2025	2024	2025	2024
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01		3,513,639,477,945	2,908,048,236,014	11,983,852,628,443	9,762,676,533,158
2. Deductions	02		11,251,481,578	42,891,058,727	166,525,967,577	150,498,277,021
3. Net revenue from goods sold and services rendered (10=01-02)	10		3,502,387,996,367	2,865,157,177,287	11,817,326,660,866	9,612,178,256,137
4. Cost of sales	11		2,813,469,992,902	2,562,198,013,593	9,767,628,581,976	8,300,993,203,672
5. Gross profit from goods sold and services rendered (20=10-11)	20		688,918,003,465	302,959,163,694	2,049,698,078,890	1,311,185,052,465
6. Financial income	21		147,322,341,267	171,094,000,514	273,036,063,179	250,938,468,452
7. Financial expenses	22		44,064,311,145	25,345,552,178	111,122,316,879	33,150,335,984
- In which: Interest expense	23		33,629,190,032	17,608,994,910	91,364,580,224	21,242,371,354
8. Selling expenses	25		194,826,418,707	195,697,313,962	632,404,157,744	547,649,999,033
9. General and administration expenses	26		191,861,341,634	145,481,124,483	497,083,708,459	335,379,238,213
10. Operating profit(30=20+(21-22)-(25+26))	30		405,488,273,246	107,529,173,585	1,082,123,958,987	645,943,947,687
11. Other income	31		2,666,768,102	2,203,666,784	6,352,770,895	5,906,872,721
12. Other expenses	32		969,208,821	872,110,821	3,131,972,980	3,168,103,865
13. Profit from other activities(40=31-32)	40		1,697,559,281	1,331,555,963	3,220,797,915	2,738,768,856
14. Accounting profit before tax(50=30+40)	50		407,185,832,527	108,860,729,548	1,085,344,756,902	648,682,716,543
15. Current corporate income tax expense	51		112,040,268,513	22,627,918,919	214,059,183,732	90,028,430,949
16. Deferred corporate tax income	52		-	1,996,109,631	12,154,378,628	1,996,109,631
17. Net profit after corporate incometax (60=50-51-52)	60		295,145,564,014	84,236,700,998	859,131,194,542	556,658,175,963
18. Basic earnings per share (*)	70		-	-	-	-
19. Diluted earnings per share (*)	71		-	-	-	-

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan

Ho Chi Minh City, date 27/10/25
 Executive Officer



Tran Thi Phuong Thao

TP. HỒ CHÍ MINH

CASH FLOW STATEMENT

(Indirect method)

For the period from 01 Jan 2025 to 30 Sep 2025

Unit: VND

ITEMS	Codes	Notes	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		1,085,344,756,902	648,682,716,541
2. Adjustments for:				
- Depreciation and amortisation of fixed assets and investment properties	02		291,519,691,700	288,590,370,421
- Provisions	03		194,836,437,275	123,766,265,011
- Foreign exchange losses arising from translating foreign currency items	04		(529,219,968)	-
- Gain from investing activities	05		(265,359,744,100)	(234,145,874,571)
- Interest expense	06		91,364,580,224	21,242,371,351
- Other adjustments	07			
3. Operating profit before movements in working capital	08		1,397,176,502,033	848,135,848,761
- Increase, decrease in receivables	09		(1,083,105,043,683)	208,116,005,441
- Increase, decrease in inventories	10		(1,156,870,315,270)	422,652,304,961
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		398,428,572,732	91,147,642,571
- Increase, decrease in prepaid expenses	12		(19,520,118,220)	(6,732,135,291)
- Decreases in trading securities	13		-	-
- Interest paid	14		(93,122,805,387)	(21,242,371,351)
- Corporate income tax paid	15		(146,897,934,221)	(31,439,217,501)
- Other cash inflows	16			
- Other cash outflows	17		(92,486,659,178)	(115,076,624,161)
Net cash generated by/(used in) operating activities	20		(796,397,801,194)	1,395,561,453,421
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other long-term assets	21		(58,689,803,700)	(59,027,856,741)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22			
3. Cash outflow for lending, buying debt instruments of other entities	23		(14,408,000,001,876)	(12,008,000,000,001)
4. Cash recovered from lending, selling debt instruments of other entities	24		14,208,000,001,876	7,929,000,000,001
5. Equity investments in other entities	25			
6. Cash recovered from investments in other entities	26			
7. Interest earned, dividends and profits received	27		369,748,766,029	258,370,246,691
Net cash generated by/(used in) by investing activities	30		111,058,962,329	(3,879,657,610,001)
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31			
2. Capital withdrawals, buy-back of issued shares	32			
3. Proceeds from borrowings	33		6,260,092,236,098	3,333,351,579,691
4. Repayment of borrowings	34		(5,101,224,183,399)	(69,500,000,001)
5. Repayment of obligations under finance leases	35			
6. Dividends and profits paid	36		(586,850,559,165)	(782,668,520,001)
7. Proceeds from sale of treasury stock	37			
Net cash generated by/(used in) financing activities	40		572,017,493,534	2,481,183,059,691
Net increases/(decreases) in cash (50=20+30+40)	50		(113,321,345,331)	(2,913,096,991)
Cash and cash equivalents at the beginning of the period	60		586,545,559,539	881,189,688,001
Effects of changes in foreign exchange rates	61		530,579,146	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70		473,754,793,354	878,276,591,001

Preparer

Chief Accountant

Ho Chi Minh City, date 27/10/25
Executive Officer



Trinh Thi Bich Lien

Le Hong Quan

Tran Thi Phuong Thao

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS

From 01 January 2025 to 30 September 2025

I. Business operations characteristics	
1. Structure of ownership	Joint Stock Company
2. Operating field	Industrial and commercial production
3. Operating industry	Production and trade in fertilizer, liquid ammonia, industrial gas, electric and other chemicals
4. Characteristics of the business activities in the fiscal year which have impact on the financial statements	
II. Accounting period, accounting currency convention	
1. Financial year	Begins on 01 January and ends on 31 December
2. Accounting currency convention	Vietnamese Dong (VND)
III. Standards and applicable accounting policy	
1. Applicable accounting policies	Perpetual method
2. Declaration of compliance with accounting standards and accounting policy	
IV. Applicable accounting policy	
1. Principles for recording cash and cash equivalents: Methods of converting other currencies into currencies used in accounting	
2. Principles for inventory:	
- Principles for recording inventory	Historical cost
- The method of calculating the value of inventory	Weighted average
- Method of inventory accounting	Perpetual inventory method
- Methods of making provision against devaluation of goods in stock	
3. Principles for fixed assets, investment property:	
- Principles for recording fixed assets (tangible, intangible, finance lease)	Historical cost
- Depreciation method for fixed assets (tangible, intangible, finance lease)	Straight-line method
4. Principles for recording and depreciation of investment property	
- Principles for recording investment property	
- Depreciation method for investment property	
5. Principles for financial investments:	
- For investments in subsidiaries, associated companies and joint ventures:	

- Short-term securities investments;	
- Other short-term and long-term investments	
- Method of making the provision for short-term and long-term investment losses	
6. Principles for recording and capitalizing borrowing expenses:	
- Principles for recording borrowing costs	
- The capitalization ratio used to determine the capitalized borrowing costs in the period;	
7. Principles for recording and capitalizing other expenses:	
+ Prepayment expenses	
+ Other expenses	
- Allocation method for prepayment expenses	By value and usage time
- Allocation method for goodwill	
8. Principles for recording accrual expenses	
9. Principles and method of recording provisions payable	
10. Principles for recording owner's equity:	
- Principles for recording the owner's investment capital, surplus of share capital and other capital of the owner	
- Principles for recording asset revaluation differences	
- Principles for recording exchange rate differences	
- Principles for recognizing undistributed profits	
11. Principles and methods of revenue recognition:	
- Sales revenue;	
- Revenue from service provision	
- Revenue from financial activities	
- Revenue from construction contract	
23. Accounting principles and method of recording financial expenses	
25. Principles and methods of recording current corporate income tax expenses and deferred corporate tax expense	
14. Provision transactions for foreign exchange risk	
15. Other accounting methods and policies	
V. Significant events or transactions during the year	

VI- Additional information for the items presented in the Balance Sheet				
1. Cash	30/09/2025		01/01/2025	
- Cash on hand	2,687,223,061		2,967,124,776	
- Bank demand deposits	471,067,570,293		583,578,434,763	
- Cash in transit	-		-	
- Cash equivalents	-		-	
Total	473,754,793,354		586,545,559,539	
3. Short-term trade receivables	30/09/2025		01/01/2025	
<i>Receivables from related parties</i>				
CN PetroVietnam Gas Corporation - JSC - Southeast Gas Transportation Company	5,958,483,300		-	
Vietnam Petrochemical and Fiber Corporation (VNPOLY)	1,420,967,900		1,420,967,900	
PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC)	20,166,684,107		32,048,231,131	
PetroVietnam Power Corporation (PVPower)	-		111,098,885	
Southwest PetroVietnam Fertilizer and Chemicals Joint Stock Company	211,919,747,500		2,715,095,707	
Central PetroVietnam Fertilizer and Chemicals Joint Stock Company	816,000,000			
Southeast PetroVietnam Fertilizer and Chemicals Joint Stock Company	188,053,523,208		36,361,085,000	
<i>Others</i>	477,931,140,601		55,571,801,063	
Total	906,266,546,616		128,228,279,686	
4. Other receivables	30/09/2025		01/01/2025	
<i>a. Other short-term receivables</i>	532,284,327,166		534,933,070,513	
- Receivable related to equitisation	-		-	
- Receivable related to dividends and profits received	-		-	
- Receivable from employees	8,161,730,886		4,309,959,977	
- Deposits and mortgages	189,000,000		349,600,000	
- PetroVietnam Trade and Services JSC	109,993,267,289		109,993,267,289	
- Vietnam Petrochemical and Fiber JSC (VNPOLY)	372,201,102,877		272,789,241,398	
- Others	41,739,226,114		147,491,001,849	
<i>b. Other long-term receivables</i>	845,000,000		845,000,000	
Total	533,129,327,166		535,778,070,513	
5. Shortage in Assets	30/09/2025		01/01/2025	
a. Cash	-		-	
b. Inventories	-		-	
c. Fixed assets	-		-	
d. Other assets	79,429,737		-	
Total	-		-	
6. Inventories	30/09/2025		01/01/2025	
A. Inventories	Cost	Provision	Cost	Provision
- Goods in transit	131,773,460,284	-	138,038,174,579	-
- Raw materials	785,516,485,011	(3,610,185)	450,474,860,815	(4,211,883)
- Tools and supplies	10,972,626,483	-	3,201,787,443	-
- Work in progress	97,752,750,734	-	19,109,757,591	-
- Finished goods	775,106,064,854	-	813,862,333,269	-
- Merchandise	920,073,189,081	-	149,178,167,543	-
- Goods on consignment	-	-	-	-
- Bonded warehouse goods	-	-	-	-
- Properties held for sale	-	-	-	-
Total cost of inventories	2,721,194,576,447	(3,610,185)	1,573,865,081,240	(4,211,883)
B. Long-term spare parts	137,554,519,053	-	128,013,698,990	-
* Book value of inventories used as collateral to secure liabilities				
* Reversal of provision for inventory during the year	601,698			
*Circumstances or events leading to additional provision for inventory				
7. Long-term assets in progress	30/09/2025		01/01/2025	
<i>a. Long-term work in progress</i>				

<i>b. Long-term construction in progress</i>	<i>136,526,151,784</i>	<i>89,432,287,256</i>
- Tay Ninh warehouse	29,144,037,613	29,132,052,943
- Human resource management software	4,079,450,000	-
- Investment project for Hydrogen Peroxide (H2O2) production workshop	5,015,854,484	2,751,584,739
- Dust collection system for NPK plant (EHU)	15,766,344,078	922,733,334
- Phase 2 ERP upgrade project	15,400,000,000	8,985,670,000
- Replacement and installation of Supercups tray for 20R1001 - 2025 overhaul of Phu My Fertilizer Plant	11,342,020,520	5,686,838,182
- Project to replace and install car lift for building 43MDC	-	7,568,078,000
- Others	55,778,445,089	34,385,330,058
Total	136,526,151,784	89,432,287,256



VI- Additional information for the items presented in the Balance Sheet

2. Financial investments	30/09/25		01/01/2025	
	Cost	Provision	Cost	Provision
<i>A. Trading securities</i>	-	-		
<i>B. Held-to-maturity investments</i>	9,664,000,000,000	-	9,464,000,000,000	-
<i>B1. Current investments</i>	9,664,000,000,000	-	9,464,000,000,000	-
+ Term deposits	9,664,000,000,000		9,464,000,000,000	
+ Bonds				
+ Other investments				
<i>B2. Non-current investments</i>	-	-	-	-
+ Term deposits				
+ Bonds				
+ Other investments				
<i>C. Investments in other entities</i>	1,087,655,000,000	679,602,000,000	1,087,655,000,000	679,602,000,000
<i>C1. Investments in subsidiaries</i>	386,250,000,000	-	386,250,000,000	-
+ SouthEast PetroVietnam Fertilizer and Chemicals JSC	93,750,000,000		93,750,000,000	
+ SouthWest PetroVietnam Fertilizer and Chemicals JSC	127,500,000,000		127,500,000,000	
+ Northern PetroVietnam Fertilizer and Chemicals JSC	90,000,000,000		90,000,000,000	
+ Central PetroVietnam Fertilizer and Chemicals JSC	75,000,000,000		75,000,000,000	
<i>C2. Investments in joint ventures, associates</i>	680,903,000,000	662,700,000,000	680,903,000,000	662,700,000,000
+ PetroVietnam Urban Development JSC (PVC - Mekong)	100,000,000,000	100,000,000,000	100,000,000,000	100,000,000,000
+ Vietnam Petrochemical and Fiber JSC (VNPOLY)	562,700,000,000	562,700,000,000	562,700,000,000	562,700,000,000
+ Dam Phu My Packaging Joint Stock Company	18,203,000,000		18,203,000,000	
<i>C3. Investments in other entities:</i>	20,502,000,000	16,902,000,000	20,502,000,000	16,902,000,000
+ Petroleum Information Technology Telecom and Automatio	3,600,000,000		3,600,000,000	
+ Ut Xi Aquatic Products Processing JSC	16,902,000,000	16,902,000,000	16,902,000,000	16,902,000,000
+ Others				
Total	10,751,655,000,000	679,602,000,000	10,551,655,000,000	679,602,000,000

8 - Increase, decrease in tangible fixed assets :

Items	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
Cost						
Balance as at 01/01/2025	2,248,699,527,152	8,223,588,585,401	63,325,816,594	267,589,399,116	631,087,768,891	11,434,291,097,154
- Purchases for the year	7,176,301,767	14,371,801,510	6,883,137,197	17,628,656,210	862,522,618	46,922,419,302
- Transfer from construction in progress	7,568,078,000				-	7,568,078,000
- Other increases						-
- Transfer to investment properties						-
- Disposals				(342,981,222)		(342,981,222)
- Other decreases						-
- Revaluation						-
Balance as at 30/09/2025	2,263,443,906,919	8,237,960,386,911	70,208,953,791	284,875,074,104	631,950,291,509	11,488,438,613,234
Accumulated depreciation						
Balance as at 01/01/2025	1,660,849,408,385	7,147,939,199,439	50,047,496,567	228,918,696,458	503,184,603,863	9,590,939,404,712
- Charge for the year	61,844,693,185	182,247,241,287	2,637,054,681	17,415,038,785	12,093,594,563	276,237,622,484
- Other increases						-
- Transfer to investment properties						-
- Disposals				(342,981,222)		(342,981,222)
- Other decreases				(25,020,246)		(25,020,246)
- Revaluation						-
Balance as at 30/09/2025	1,722,694,101,570	7,330,186,440,726	52,684,551,248	245,965,733,775	515,278,198,426	9,866,809,025,728
Net book value						
As at (01/01/2025)	587,850,118,767	1,075,649,385,962	13,278,320,027	38,670,702,658	127,903,165,028	1,843,351,692,442
As at (30/09/2025)	540,749,805,349	907,773,946,185	17,524,402,543	38,909,340,329	116,672,093,083	1,621,629,587,506

9 - Increase, decrease in finance lease assets:

Items	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
Cost						
Balance as at 01/01/2025						
- Additions						
- Repurchase financial leased assets						
- Disposals						
Balance as at 30/09/2025						
Accumulated depreciation						
Balance as at 01/01/2025						
- Charge for the year						
- Repurchase financial leased assets						
- Disposals						
Balance as at 30/09/2025						
Net book value						
- As at (01/01/2025)						
- As at (30/09/2025)						

- Additional rental fee is recognized as an expense during the year;
- Basis for determining additional rental fee;
- Lease renewal terms or right to purchase the asset.

10 - Increase, decrease in intangible assets :

Items	Land use rights	Patent	Trademarks	Computer software	Others	Total
Cost						
Balance as at 01/01/2025	840,306,849,966	159,117,493,074	-	125,443,263,782	34,948,124,395	1,159,815,731,217
- Purchases	-	-	-	1,016,425,000	2,940,000,000	3,956,425,000
- Internally generated asset						-
- Increase from business combination						-
- Transfer from construction in progress				2,250,000,000		2,250,000,000
- Other increases						-
- Disposals						-
- Other decreases						-
Balance as at 30/09/2025	840,306,849,966	159,117,493,074	-	128,709,688,782	37,888,124,395	1,166,022,156,217
Accumulated depreciation						
Balance as at 01/01/2025	58,515,273,589	159,117,493,074	-	117,929,974,264	18,272,002,524	353,834,743,451
- Charge for the year	3,925,454,237	-	-	2,493,360,704	3,120,392,833	9,539,207,774
- Other increases						-
- Disposals						
- Other decreases					(1,500,050,668)	(1,500,050,668)
Balance as at 30/09/2025	62,440,727,826	159,117,493,074	-	120,423,334,968	19,892,344,689	361,873,900,557
Net book value						
- As at (01/01/2025)	781,791,576,377	-	-	7,513,289,518	16,676,121,871	805,980,987,766
- As at (30/09/2025)	777,866,122,140			8,286,353,814	17,995,779,706	804,148,255,660

11 - Increases, decreases in investment property :

Items	Opening balance (01/01/2025)	Increase	Decrease	Closing balance (30/09/2025)
Items	317,953,542,202	-	-	317,953,542,202
- Land use rights	99,499,152,000			99,499,152,000
- Buildings	218,454,390,202			218,454,390,202
- Buildings and land use rights				-
- Architectural structure				-
				-
Accumulated depreciation	137,180,643,592	7,242,912,110	-	144,423,555,702
- Land use rights	14,686,758,572	752,195,808		15,438,954,380
- Buildings	122,493,885,020	6,490,716,302		128,984,601,322
- Buildings and land use rights				-
- Architectural structure				-
				-
Net book value	180,772,898,610	(7,242,912,110)	-	173,529,986,500
- Land use rights	84,812,393,428	(752,195,808)	-	84,060,197,620
- Buildings	95,960,505,182	(6,490,716,302)	-	89,469,788,880
- Buildings and land use rights	-			
- Architectural structure	-			
	-			

12. Taxes and other receivables from/payables to the state budget

- Payables to the state budget

	Opening balance (01/01/2025)	Payable during the year	Paid during the year	Closing balance (30/09/2025)
- Value added tax	1,043,865,880	10,722,122,787	10,275,463,154	1,490,525,513
- Value added tax for import goods	-	12,997,949,609	12,997,949,609	
- Special consumption tax	-			
- Export/Import tax	-	87,896,210,802	87,896,210,802	
- Corporate income tax	44,879,019,001	214,059,183,732	146,897,934,221	112,040,268,512
- Personal income tax	4,881,625,581	90,806,468,153	88,711,596,584	6,976,497,150
- Natural resources tax	334,077,840	2,889,338,760	2,908,288,680	315,127,920
- Environment tax	14,750,000	44,310,500	59,060,500	
- Land & housing tax, land rental charges	-	2,320,742,293	2,320,742,293	
- Land rental fees	-	7,000,000	7,000,000	
- Foreign Contractor Tax	-			
- Fees, charges and other payables	-	21,591,916	21,591,916	
Total	51,153,338,302	421,764,918,552	352,095,837,759	120,822,419,090

- Receivables from the state budget

	Opening balance (01/01/2025)	Receivable during the year	Received during the year	Closing balance (30/09/2025)
- Corporate income tax		-		
- Personal income tax		-		
Total	0	0	0	

VI- Additional information for the items presented in the Balance Sheet

13. Prepayments	30/09/2025	01/01/2025
a. Current	46,019,989,473	8,488,679,271
- Prepayment related to assets held under operating lease	-	-
- Commercial advantage expense	-	-
- Tools and dies issued for consumption	1,357,148,323	439,115,422
- Property insurance	-	-
- Others	44,662,841,150	8,049,563,849
b. Non-current	36,882,146,615	54,893,338,597
- Prepayment of CO conversion catalyst fee	-	-
- Cost of H2S absorption catalyst	-	-
- Land rental fees	-	-
- Tools and dies issued for consumption;	13,191,986,812	14,733,681,517
- Others	23,690,159,803	40,159,657,080
c. Goodwill		
Total	82,902,136,088	63,382,017,868
14. Loans and obligations under finance leases	30/09/2025	01/01/2025
a. Short-term loans	4,564,998,915,728	3,406,130,863,029
b. Long-term loans	-	-
Total	4,564,998,915,728	3,406,130,863,029
15. Trade payables	30/09/2025	01/01/2025
Trade payables to related parties	603,542,337,637	558,324,199,857
Petro Vietnam Gas Joint Stock Corporation	489,296,537,966	465,343,001,586
Dam Phu My Packaging Joint Stock Company	89,011,577,129	48,043,928,899
Petroleum Drilling Engineering Trading and Service Joint Stock Com	1,838,382,700	-
Petro Vietnam Transportation Corporation	-	98,530,964
PVI Holdings	532,833,563	322,343,082
Phu My General Petroleum Service Port Joint Stock Company	3,596,838,753	-
Vung Tau Petroleum General Services Joint Stock Company	150,000,000	1,217,415,714
Petrowaco Property Joint Stock Company	-	1,040,040,724
Petroleum Survey Consulting Joint Stock Company	657,001,771	2,068,660,570
Southwest PetroVietnam Fertilizer and Chemicals JSC	6,206,726,763	21,756,030,881
Central PetroVietnam Fertilizer and Chemicals JSC	5,469,964,662	7,504,078,987
Southeast PetroVietnam Fertilizer and Chemicals JSC	2,593,397,881	5,823,909,209
Northern PetroVietnam Fertilizer and Chemicals JSC	4,189,076,449	5,106,259,230
Trade payables to others	298,527,145,550	143,650,550,091
SAMSUNG C AND T SINGAPORE PTE LTD	38,742,950,400	-
THORESEN - VI NA MA LOGISTICS CO.,LTD	23,237,402,746	-
Total	902,069,483,187	701,974,749,951
16. Accrued expenses	30/09/2025	01/01/2025
a. Short-term	456,897,952,637	119,336,534,621
- Interest expense	-	1,758,225,161
- Overhaul of fixed assets	-	-
- Expenses in cessation period	-	-
- Severance allowance fund	-	-
- Others	456,897,952,637	117,578,309,451
b. Long-term	-	-

- Overhaul of fixed assets	-	-
- Expenses in cessation period	-	-
- Severance allowance fund	-	-
- Others	-	-
Total	456,897,952,637	119,336,534,620

17. Other payables	30/09/2025	01/01/2025
a. Current	168,014,439,294	181,017,109,572
Payable to Vietnam Oil and Gas Group relating to reciprocal guarantee obligation	99,411,861,479	127,619,090,471
Dividend payables	26,928,076,994	26,777,246,159
Short-term deposits received	4,864,419,867	4,683,994,067
Others	36,810,080,954	21,936,778,875
b. Non-current	3,937,458,000	2,664,458,000
- Long-term deposits received	3,937,458,000	2,664,458,000
- Others		
Total	171,951,897,294	183,681,567,572
18. Unearned revenue	30/09/2025	01/01/2025
a. Short-term	825,181,292	-
- Revenue received in advance	825,181,292	-
- Other unearned revenue	-	-
b. Long-term	-	-
- Revenue received in advance	-	-
- Other unearned revenue	-	-
Total	825,181,292	-
19. Provisions	30/09/2025	01/01/2025
a. Short-term	374,548,438,371	253,973,730,976
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provisions for enterprise restructuring	-	-
- Other payable provision (overhaul of fixed assets...)	374,548,438,371	253,973,730,976
b. Long-term	8,352,571,429	-
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provisions for enterprise restructuring	-	-
- Other payable provision (Overhaul of fixed assets...)	8,352,571,429	-
Total	382,901,009,800	253,973,730,976

22 - Equity:**22.1 - Equity movement reconciliation table:**

	Owner's contributed capital	Share premium	Treasury shares	Investment and development fund	Foreign exchange reserve	Retained earnings	Total
A	1	2	3	4	6	7	8
Balance as at 01/01/2025	3,914,000,000,000	21,179,913,858	(2,296,824,120)	4,546,954,375,352	-	2,516,612,052,085	10,996,449,517,175
Profit for the period						859,131,194,542	859,131,194,542
Sales and purchase of treasury shares in the period						-	-
Distributions from retained earnings						(90,543,493,671)	(90,543,493,671)
Dividends declared						(587,001,390,000)	(587,001,390,000)
Increase capital from Investment and development fund	2,885,907,610,000			(2,885,907,610,000)			-
Transferring							-
Other increase							-
Other decrease							-
Balance as at 30/09/2025	6,799,907,610,000	21,179,913,858	(2,296,824,120)	1,661,046,765,352	-	2,698,198,362,956	11,178,035,828,046

VI- Additional information for the items presented in the Balance Sheet

20. Deferred tax assets and deferred tax liabilities

20.1	Deferred tax assets	30/09/2025	01/01/2025
	- Deferred tax assets related to deductible temporary differences	83,284,681,318	95,439,059,946
	- Deferred tax assets related to unused taxable losses		
	- Deferred tax assets related to unused taxable incentives		
	- Revert deferred tax assets recognised from previous years		
	Total	83,284,681,318	95,439,059,946
20.2	Deferred tax liabilities	30/09/2025	01/01/2025
	- Deferred tax liabilities arising from taxable temporary differences		
	- Revert deferred tax liabilities recognised from previous years		
	- Deferred tax liabilities		
	Total	-	-
21.2	Detail of capital contribution	30/09/2025	01/01/2025
	- State capital	4,051,526,251,045	2,332,042,530,000
	- Others	2,748,381,358,955	1,581,957,470,000
	Total	6,799,907,610,000	3,914,000,000,000
	* Amount of bonds converted into shares during the year		
	* Number of treasury shares	65,740	65,740
21.3	Owner's capital transactions and dividends, profits declaration	30/09/2025	01/01/2025
	- Owner's capital	6,799,907,610,000	3,914,000,000,000
	+ Opening balance of Capital contribution	3,914,000,000,000	3,914,000,000,000
	+ Capital contribution increase	2,885,907,610,000	
	+ Capital contribution decrease		
	+ Closing balance of Capital contribution		
	- Dividends, profits declared	587,001,390,000	
	Total	6,799,907,610,000	3,914,000,000,000
21.4	Dividend	30/09/2025	01/01/2025
	- Dividends declared after the end of the quarterly accounting period		
	+ Dividends declared on common stock:		
	+ Dividends declared on preferred stock:		
	- Unrecorded cumulative preferred stock dividends		
21.5	Share	30/09/2025	01/01/2025
	- Number of shares registered for issuance	679,990,761	391,400,000
	* Par value of outstanding shares:	10,000	10,000
21.6	Corporate funds	30/09/2025	01/01/2025
	- Investment and development fund	1,661,046,765,352	4,546,954,375,352
	- Enterprise arrangement support fund	-	
	- Other equity funds	-	
21.7	Income and expenses, gain or losses are recognized directly in Equity in accordance with the provisions of specific accounting standards.		
22	Funding sources	30/09/2025	01/01/2025
	- Funding granted during the year		

	- Non-business expenses		
	- Funding as at the end of the period		
23	Operating lease assets	30/09/2025	01/01/2025
23.1	Value of operating lease assets	-	-
	- Lease fixed assets		
	- Other leased assets		
23.2	Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
	- Within one year		
	- In the second to fifth year inclusive		
	- After five years		

VI- Additional information for the items presented in the Income statement

1	Revenue	Quarter 3/2025	Quarter 3/2024
	Sales of merchandise and services (Code 01)	3,513,639,477,945	3,208,044,138,802
	In which:		
	- Sales of finished goods	3,513,639,477,945	2,908,048,236,014
	Revenue from locally-produced goods	2,613,155,372,733	2,554,785,826,337
	Revenue from import goods	900,484,105,212	353,262,409,677
2	Sale deductions (Code 02)	11,251,481,578	42,891,058,727
	In which:		
	+ Sales discount	11,251,481,578	42,891,058,727
	+ Sales rebates	-	-
	+ Sales return	-	-
	+ VAT payable (Direct method)		
	+ Special consumption tax		
	+ Export tax		
	Net revenue from goods sold and services rendered (Code 10)	3,502,387,996,367	2,865,157,177,287
	In which: + Net sales of finished goods	3,502,387,996,367	2,865,157,177,287
	Net revenue from locally-produced goods	2,601,903,891,155	2,511,894,767,610
	Net revenue from import goods and proprietary trading	900,484,105,212	353,262,409,677
3	Cost of sales (Code 11)	Quarter 3/2025	Quarter 3/2024
	- Cost of goods sold		
	- Cost of locally-produced goods	1,990,462,683,927	2,243,354,036,769
	- Cost of import goods and proprietary trading	823,007,308,975	318,843,976,824
	- Cost of finished goods sold		
	- Cost of services rendered		
	Total	2,813,469,992,902	2,562,198,013,593
4	Financial Income (Code 21)	Quarter 3/2025	Quarter 3/2024
	- Bank and loan interest	113,372,983,666	156,262,601,699
	- Interest from bonds, commercial bills	-	-
	- Dividends and profits received	33,245,300,000	13,575,000,000
	- Foreign exchange gain	704,057,601	1,256,398,821
	- Settlement discount, interest on instalment purchase	-	-
	- Other financial income	-	-
	Total	147,322,341,267	171,094,000,519
5	Financial Expenses (Code 22)	Quarter 3/2025	Quarter 3/2024
	- Interest expense	33,629,190,032	17,608,994,911
	- Settlement discount, interest on instalment purchase	-	-
	- Loss on sale of investments	-	-
	- Foreign exchange loss	10,435,121,113	7,736,557,261

	- Provision for decreases in business security price and for impairment of investments	-	-
	- Other financial expenses		
	Total	44,064,311,145	25,345,552,178
6	Other Income	Quarter 3/2025	Quarter 3/2024
	- Sale, disposal of fixed assets	91,000,000	46,632,561
	- Asset revaluation	-	-
	- Penalties	96,556,268	316,355,872
	- Compensation	-	-
	- Tax reduction	-	-
	- Others	2,479,211,834	1,840,678,351
	Total	2,666,768,102	2,203,666,784
7	Other Expenses	Quarter 3/2025	Quarter 3/2024
	- Carrying amount of fixed assets and sale, disposal of fixed assets	-	-
	- Asset revaluation	-	-
	- Penalties received	-	-
	- Others	969,208,821	872,110,821
	Total	969,208,821	872,110,821
8	Selling expenses and general and administration expenses	Quarter 3/2025	Quarter 3/2024
	a. General and administration expenses	191,861,341,634	145,481,124,483
	Administration staff costs	94,163,257,003	67,425,247,359
	Depreciation and amortisation	9,687,229,138	8,597,361,080
	Others	88,010,855,493	69,458,516,044
	b. Selling expenses	194,826,418,707	195,697,313,962
	Selling staff costs	15,254,360,741	15,659,970,914
	Transportation, loading, unloading and storages	74,690,641,362	78,767,640,934
	Advertisement, marketing, promotion and customer service	68,575,511,261	58,901,900,684
	Social security	21,360,000,000	17,436,749,000
	Others	14,945,905,343	24,931,052,427
	Total	386,687,760,341	341,178,438,444
9	Production cost by nature	Quarter 3/2025	Quarter 3/2024
	- Raw materials and consumables	2,190,558,741,695	2,046,499,852,40
	- Labour	254,452,107,201	190,967,529,27
	- Depreciation and amortisation	92,187,014,707	89,005,311,79
	- Out-sourced services	261,483,251,519	266,914,020,89
	- Other monetary expenses	129,163,380,545	84,392,346,25
	Total	2,927,844,495,667	2,677,779,060,61

10	Current corporate income tax expense (MS 51)	Quarter 3/2025	Quarter 3/2024
	- Corporate income tax expense based on taxable profit in the current year		
	- Adjustments for corporate income tax expense in previous years to the current year		
	- Total current corporate income tax expense	112,040,268,513	22,627,918,91
	Total		22,627,918,91
11	Deferred corporate income tax expense (MS 52)	Quarter 3/2025	Quarter 3/2024
	- Taxable temporary differences	-	1,996,109,63
	- Reversal of deferred tax assets		
	- Reversal of deferred tax liabilities		

	- Total deferred corporate income tax expense		
	Total		

VI- Additional information for the items presented in the Cash flow statement

		Quarter 3/2025	Quarter 3/2024
34	- Non-cash transactions affecting the Cash flow statement and amounts of cash held by the Enterprise but not used		
34.1	- Purchasing property by receiving debts directly related to the property or through a finance leasing transaction		
	- Acquire an enterprise through the share issue		
	- Converting debt into equity		
34.2	- Purchase and disposal of subsidiaries or other entities during the reporting period		
34.3	- Present The value and reasons for large amounts of cash and cash equivalents held by The enterprise but not used due to legal restrictions or other constraints that the Enterprise must fulfill.		

VIII - Other information

1 - Contingent liabilities, commitments, financial instruments:

2 - Subsequent events:

3 - Related party transactions and balances as at 30/09/2025

4 - Present assets, revenue, and income by segment (business or geographical segments)

5 - Comparable information: Explanation of fluctuations in the financial statements for the third quarter of 2025 that reduced profits compared to the same period in 2024 as required in Circular 96/2020/TT-BTC dated on 16 November 2020 of the Ministry of Finance:

In the third quarter of 2025, PVFCCo promoted its business activities across product categories, resulting in an increase in revenue compared to the same period of the previous year. This improvement in revenue contributed to a corresponding increase in profit for the quarter.

6 - Going concern information:

7 - Other information(3)

Preparer



Trinh Thi Bich Lien

Chief Accountant



Le Hong Quan

TP .HCM, date 27/10/25

Executive Officer



Tran Thi Phuong Tha