

CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
A - CURRENT ASSETS (100=110+120+130+140+150)	100		15,690,848,754,234	13,219,573,591,341
I. Cash and cash equivalents	110	VI.1	787,537,427,166	1,004,912,303,570
1. Cash	111		544,402,471,558	741,876,402,650
2. Cash equivalents	112		243,134,955,608	263,035,900,920
II. Short-term financial investments	120	VI.7	9,712,000,000,000	9,464,000,000,000
1. Trading securities	121		-	-
2. Provision for impairment of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		9,712,000,000,000	9,464,000,000,000
III. Short-term receivables	130		1,368,425,188,895	653,185,512,324
1. Short-term trade receivables	131	VI.2	907,291,179,979	276,247,523,509
2. Short-term advances to suppliers	132		376,023,812,531	227,545,463,111
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.3	534,308,540,156	532,760,539,063
7. Provision for short-term doubtful debts (*)	137		- 449,277,773,508	- 383,368,013,359
8. Deficits in assets awaiting solution	139	VI.4	79,429,737	-
IV. Inventories	140	VI.5	3,246,083,696,300	1,730,684,831,761
1. Inventories	141		3,246,095,030,843	1,731,334,756,236
2. Provision for devaluation of inventories (*)	149		- 11,334,543	- 649,924,475
V. Other short-term assets	150		576,802,441,873	366,790,943,686
1. Short-term prepayments	151	VI.13	47,480,518,225	8,847,530,205
2. Value added tax deductibles	152		529,321,923,648	357,943,413,481
3. Taxes and other receivables from the State budget	153		-	-
4. Government bond sale and repurchase transactions	154		-	-
5. Other short-term assets	155		-	-

ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
B - NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		3,127,336,571,071	3,332,712,856,166
I. Long-term receivables	210		1,490,200,000	1,125,000,000
1. Long-term trade receivables	211	VI.2	-	-
2. Long-term advances to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216	VI.3	1,490,200,000	1,125,000,000
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		2,487,372,446,663	2,711,222,351,120
1. Tangible fixed assets	221	VI.8	1,630,549,558,527	1,852,113,498,553
- Cost	222		11,684,039,800,199	11,632,992,941,593
- Accumulated depreciation (*)	223		- 10,053,490,241,672	- 9,780,879,443,040
2. Finance lease assets	224	VI.9	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible assets	227	VI.10	856,822,888,136	859,108,852,567
- Cost	228		1,227,036,102,992	1,220,829,677,992
- Accumulated amortisation (*)	229		- 370,213,214,856	- 361,720,825,425
III. Investment property	230	VI.11	173,529,986,500	180,772,898,610
- Cost	231		317,953,542,202	317,953,542,202
- Accumulated depreciation (*)	232		- 144,423,555,702	- 137,180,643,592
IV. Long-term assets in progress	240	VI.6	136,526,151,784	89,432,287,256
1. Long-term work in progress	241		-	-
2. Long-term construction in progress	242		136,526,151,784	89,432,287,256
V. Long-term financial investments	250	VI.7	35,317,584,357	34,189,383,462
1. Investments in subsidiaries	251		-	-
2. Investments in joint-ventures, associates	252		31,717,584,357	30,589,383,462
3. Equity investments in other entities	253		20,502,000,000	20,502,000,000
4. Provision for impairment of long-term financial investments (*)	254		- 16,902,000,000	- 16,902,000,000
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		293,100,201,767	315,970,935,718
1. Long-term prepayments	261	VI.13	46,908,281,256	67,439,702,684
2. Deferred tax assets	262	VI.20	85,699,920,326	97,580,052,912

ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
3. Long-term reserved spare parts	263	VI.5	137,554,519,053	128,013,698,990
4. Other long-term assets	268		22,937,481,132	22,937,481,132
5. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		18,818,185,325,305	16,552,286,447,507
C - LIABILITIES (300=310+330)	300		7,476,253,092,779	5,372,450,027,238
I. Current liabilities	310		7,294,074,963,469	5,198,718,914,842
1. Short-term trade payables	311	VI.15	945,525,325,828	691,027,535,623
2. Short-term advances from customers	312		133,812,641,412	216,889,576,593
3. Taxes and amounts payable to the State budget	313	VI.12	123,883,943,979	58,254,209,708
4. Payables to employees	314		194,083,654,511	177,347,094,144
5. Short-term accrued expenses	315	VI.16	467,680,396,013	121,855,980,698
6. Short-term inter-company payables	316		-	-
7. Payables relating to construction contracts under percentage of completion method	317		-	-
8. Short-term unearned revenue	318	VI.18	844,272,201	18,181,819
9. Other current payables	319	VI.17	339,068,063,947	188,515,955,342
10. Short-term loans and obligations under finance leases	320	VI.14	4,641,998,915,728	3,422,025,863,029
11. Short-term provisions	321	VI.19	374,548,438,371	253,973,730,976
12. Bonus and welfare funds	322		72,629,311,479	68,810,786,910
13. Price stabilization fund	323		-	-
14. Government bond sale and repurchase transactions	324		-	-
II. Long-term liabilities	330		182,178,129,310	173,731,112,396
1. Long-term trade payables	331	VI.15	-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	VI.16	-	-
4. Inter-company payables regarding operating capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336	VI.18	-	-
7. Other long-term payables	337	VI.17	3,937,458,000	2,807,058,000
8. Long-term loans and obligations under finance leases	338	VI.14	-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred tax liabilities	341		132,540,000,000	132,540,000,000
12. Long-term provisions	342	VI.19	8,352,571,429	-

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ASSETS	Codes	Notes	Closing balance	Opening balance
1	2	3	4	5
13. Scientific and technological development fund	343		37,348,099,881	38,384,054,396
D - EQUITY (400=410+430)	400		11,341,932,232,526	11,179,836,420,269
I. Owner's equity	410	VI.21	11,341,932,232,526	11,179,836,420,269
1. Owner's contributed capital	411		6,799,907,610,000	3,914,000,000,000
- Ordinary shares carrying voting rights	411a		6,799,907,610,000	3,914,000,000,000
- Preference shares	411b		-	-
2. Share premium	412		21,179,913,858	21,179,913,858
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		- 2,296,824,120 -	2,296,824,120
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418		1,713,271,892,370	4,599,179,502,370
9. Enterprise reorganisation support fund	419		-	-
10. Other reserves	420		2,685,851,310	-
11. Retained earnings	421		2,611,612,492,344	2,470,369,047,680
- Retained earnings accumulated to the prior year end	421a		1,794,507,361,451	2,048,700,696,050
- Retained earnings of the current year	421b		817,105,130,893	421,668,351,630
12. Construction investment fund	422		-	-
13. Non-controlling interests	429		195,571,296,764	177,404,780,481
II. Other resources and funds	430	VI.22	-	-
1. Subsidised funds	431		-	-
2. Funds for fixed assets acquisition	432		-	-
TOTAL RESOURCES (440=300+400)	440		18,818,185,325,305	16,552,286,447,507

Preparer

Hoang Thi Lan Anh

Hoang Thi Lan Anh

Chief Accountant

Le Hong Quan

Le Hong Quan

TP .HCM, date 27/10/2025

Executive Officer



Tran Thi Phuong Thao

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION – JSC
Address: No. 43 Mac Dinh Chi Street, Da Kao Ward, District 1, HCM City

FORM B 02-DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT
For the period from 01 January 2025 to 30 September 2025

Unit: VND

ITEMS	Codes	Notes	Quarter III		Accumulated from the beginning of the year	
			2025	2024	2025	2024
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VII.1	3,746,555,311,100	3,112,439,410,172	13,382,297,594,725	10,490,518,417,400
2. Deductions	02	VII.2	17,793,328,741	35,415,418,907	232,283,100,503	158,414,515,920
3. Net revenue from goods sold and services rendered (10=01-02)	10		3,728,761,982,359	3,077,023,991,265	13,150,014,494,222	10,332,103,901,480
4. Cost of sales	11	VII.3	3,010,157,285,648	2,718,347,991,073	10,879,636,586,043	8,826,829,062,447
5. Gross profit from goods sold and services rendered (20=10-11)	20		718,604,696,711	358,676,000,192	2,270,377,908,179	1,505,274,839,033
6. Financial income	21	VII.4	116,968,985,041	158,845,536,847	247,243,975,634	239,499,205,256
7. Financial expenses	22	VII.5	44,773,060,164	25,387,502,862	112,365,322,608	34,234,074,202
- In which: Interest expense	23		34,337,939,051	17,650,945,594	92,607,585,953	22,326,109,572
8. Share of net profit from joint-ventures, associates	24		0	0	1,128,200,895	1,107,968,557
9. Selling expenses	25	VII.8	230,846,792,728	232,705,957,731	749,286,068,956	650,525,907,059
10. General and administration expenses	26	VII.8	209,611,246,356	166,062,231,942	556,124,794,994	390,753,699,603
11. Operating profit(30=20+(21-22)+24-(25+26))	30		350,342,582,504	93,365,844,504	1,100,973,898,150	670,368,331,982
12. Other income	31	VII.6	3,947,005,072	2,219,070,384	10,112,408,942	6,230,042,021

ITEMS	Codes	Notes	Quarter III		Accumulated from the beginning of the year	
			2025	2024	2025	2024
1	2	3	4	5	6	7
13.Other expenses	32	VII.7	989,408,821	918,614,453	3,171,673,643	3,471,647,076
14.Profit from other activities(40=31-32)	40		2,957,596,251	1,300,455,931	6,940,735,299	2,758,394,945
15.Accounting profit before tax(50=30+40)	50		353,300,178,755	94,666,300,435	1,107,914,633,449	673,126,726,927
16.Current corporate income tax expense	51	VII.10	114,549,115,503	26,178,882,589	233,104,581,554	102,405,133,886
17.Deferred corporate tax expense	52	VII.11	0	1,996,109,631	11,880,132,586	887,506,009
18.Net profit after corporate incometax (60=50-51-52)	60		238,751,063,252	66,491,308,215	862,929,919,309	569,834,087,032
19.Profit after tax attributable to Parent Company	61		236,391,166,706	62,992,593,463	844,229,772,180	557,758,046,807
20.Profit after tax attributable to non-controlling shareholders	62		2,359,896,546	3,498,714,752	18,700,147,129	12,076,040,225
21.Basic earnings per share	70		312	90	1,138	1,206
22.Diluted earnings per share (*)	71		0	-	0	-

Preparer

Hoang Thi Lan Anh

Hoang Thi Lan Anh

Chief Accountant

Le Hong Quan

Le Hong Quan

TP. HCM, date 27/10/2025
Executive Officer
TỔNG CÔNG TY
PHÂN BÓN VÀ
HÓA CHẤT DẦU KHÍ
CÔNG TY
CỔ PHẦN
QUẬN 1 - TP. HCM
Trần Thị Phương Thao

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2025 to 30 September 2025

Unit: VND

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1	2	4	5
I. Cash flows from operating activities			
<i>1. Profit before tax</i>	01	1,107,914,633,449	673,126,726,927
<i>2. Adjustments for:</i>			
- Depreciation and amortisation of fixed assets and investment properties	02	295,697,982,334	294,220,364,331
- Provisions	03	194,198,449,041	100,701,336,850
- Foreign exchange losses arising from translating foreign currency items	04	-	-
- Gain from investing activities	05	(242,806,063,677)	(223,769,960,815)
- Interest expense	06	92,607,585,953	22,326,109,572
- Other adjustments	07	-	-
<i>3. Operating profit before movements in working capital</i>	08	1,447,612,587,100	866,604,576,865
- Increase, decrease in receivables	09	(1,054,990,795,041)	(177,937,508,685)
- Increase, decrease in inventories	10	(1,524,301,094,670)	137,819,555,231
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	728,913,568,839	653,605,342,948
- Increase, decrease in prepaid expenses	12	(162,719,409,563)	(10,023,000,451)
- Decreases in trading securities	13	-	-
- Interest paid	14	(92,607,585,953)	(22,326,109,572)
- Corporate income tax paid	15	(91,229,218,478)	(38,645,925,049)
- Other cash inflows	16	-	-
- Other cash outflows	17	(98,754,655,628)	(121,947,502,553)
<i>Net cash generated by operating activities</i>	20	(848,076,603,394)	1,287,149,428,734
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(57,012,067,521)	(87,225,457,120)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(14,456,000,001,876)	(12,008,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	14,208,000,001,876	7,929,000,000,000
5. Equity investments in other entities	25	-	-
6. Cash recovered from investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	343,750,490,690	240,812,943,999
<i>Net cash (used in)/generated by investing activities</i>	30	38,738,423,169	(3,925,412,513,121)
III. Cash flows from financing activities			
1. Proceeds from share issue and owners' contributed capital	31	-	-

ITEMS	Codes	Accumulated from the beginning of the year to the end of this quarter	
		From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1	2	4	5
2. Capital withdrawals, buy-back of issued shares	32	-	-
3. Proceeds from borrowings	33	6,307,315,158,598	3,870,426,579,653
4. Repayment of borrowings	34	(5,117,119,183,399)	(502,575,000,000)
5. Repayment of obligations under finance leases	35	-	-
6. Dividends and profits paid	36	(598,763,250,524)	(782,668,520,000)
<i>Net cash generated by/(used in) financing activities</i>	<i>40</i>	<i>591,432,724,675</i>	<i>2,585,183,059,653</i>
<i>Net decreases in cash (50=20+30+40)</i>	<i>50</i>	<i>(217,905,455,550)</i>	<i>(53,080,024,734)</i>
<i>Cash and cash equivalents at the beginning of the year</i>	<i>60</i>	<i>1,004,912,303,570</i>	<i>1,241,561,362,115</i>
<i>Effects of changes in foreign exchange rates</i>	<i>61</i>	<i>530,579,146</i>	<i>-</i>
<i>Cash and cash equivalents at the end of the year (70=50+60+61)</i>	<i>70</i>	<i>787,537,427,166</i>	<i>1,188,481,337,381</i>

Preparer

H. Thanh

Hoang Thi Lan Anh

Chief Accountant

Le Hong Quan

Le Hong Quan

TP. HCM, date 27/10/2025



Executive Officer

Tran Thi Phuong Thao

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

From 01 January 2025 to 30 September 2025

I. Business operations characteristics	
1. Structure of ownership	Joint Stock Company
2. Operating field	Industrial and commercial production
3. Operating industry	Production and trade in fertilizer, liquid ammonia, industrial gas and other chemicals
4. Normal production and business cycle	
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements	
6. The Corporation's structure	
Total number of subsidiaries:	
+ Number of consolidated subsidiaries:	4 companies
+ Details of significant subsidiaries to be consolidated:	
- Northern Petroleum Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Central Petroleum Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Southeast PetroVietnam Fertilizer and Chemical Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
- Southwest Petrochemical and Fertilizer Joint Stock Company	
Parent company's ownership interest rate: 75%	
Parent company's voting power held: 100%	
+ Details of associates of the Corporation	
- PetroVietnam Urban Development Joint Stock Company (PVC-Mekong)	
Ownership interest rate: 35.63%	
- Vietnam Petrochemical and Fiber Joint Stock Company (VNPoly)	
Ownership interest rate: 25.99%	
- Phu My Fertilizer Packaging Joint Stock Company	
Ownership interest rate: 43.34%	
II. Financial year, accounting currency convention	
1. Financial year	Begins on 01 January and ends on 31 December
2. Currency used in accounting	Vietnamese Dong (VND)
III. Standards and applicable accounting policy	
1. Applicable accounting policies	Perpetual method
2. Declaration of compliance with accounting standards and accounting policy	
IV. Applicable accounting policy	
1. Principles for recording cash and cash equivalents: Methods of converting other currencies into currencies used in accounting	Cash and cash equivalents at the fund, short-term investments, or highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
2. Types of exchange rates applied in accounting	Straight-line method
3. Principles for determining the actual interest rate (also referred as the effective interest rate) used to discount cash flows	
4. Principles for recording cash and cash equivalents	
5. Principles for recording financial investments:	

- For investments in subsidiaries, associates and equity investments in joint ventures:	
- Short-term securities investments;	
- Other short-term and long-term investments	These investments are recorded starting from the date of purchase and are determined at the original value at the original price. Provision for other long-term investments shall comply with current regulations.
- Method of making the provision for short-term and long-term investment losses	
6. Principles for recording receivables	
7. Principles for recording inventory:	
- Principles for recording inventory	Historical cost
- The method of calculating the value of inventory	Weighted average
- Method of inventory accounting	Perpetual inventory method
- Methods of making provision against devaluation of goods in stock	
8. Principles for fixed assets, investment property:	
- Principles for recording fixed assets (tangible, intangible, financial lease)	Historical cost
- Depreciation method of fixed assets (tangible, intangible, financial lease)	Straight-line method
- Principles for recording investment property	
- Depreciation method of investment property	
9. Principles for Business Cooperation Contract (BCC)	
10. Principles of deferred enterprise income tax	
11. Principles for recording prepaid expenses	By value and usage time
12. Principles for recording liabilities	
13. Principles for recording loans and finance lease liabilities	
14. Principles for recording and capitalizing borrowing expenses:	
- Principles for recording borrowing costs	
- The capitalization ratio used to determine the capitalized borrowing costs in the year;	
15. Principles for recording accrual expenses	
16. Principles and method of recording provisions payable	Payable provisions are recognized when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.
17. Principles for recording unearned revenue	
18. Principles for recording convertible bonds	
19. Principles for recording owner's equity:	The Corporation's business capital includes capital from contributing shareholders and self-supplemented capital from annual profits as decided by the Board of Directors. The fund is formed from the distribution of profits from business activities after deducting corporate income tax. The appropriation of funds shall comply with the decisions of the Corporation's Board of Directors. Funds set aside in the period include: investment and development fund and bonus and welfare fund
- Principles for recording the owner's contributed capital, share premium and other owners capital	
- Principles for recording asset revaluation differences	
- Principles for recording exchange rate differences	
- Principles for recognizing retained earnings	

20. Principles and methods of revenue recognition:	Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognised when the Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods
- Sales revenue;	
- Revenue from service provision	
- Revenue from financial activities	
- Construction contract revenue	
21. Accounting principles of sale deductions	
22. Accounting Principles for the cost of goods sold	
23. Accounting principles and method of recording financial expenses	
24. Accounting principles for selling and general and administrative expenses	
25. Principles and methods of recording current corporate income tax expenses and deferred corporate tax expense	
26. Principles and methods of preparation of consolidated financial statements	
+ Methods of excluding inter-company transactions	All major operations and balances between the parent company and its subsidiaries are eliminated when consolidating financial statements
+ Method of recognizing the of non-controlling interests	Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination.

VI- Additional information for the items presented in the Consolidated Balance Sheet		
1. Cash	9/30/2025	01/01/2025
- Cash on hand	3,219,624,236	3,977,349,115
- Bank demand deposits	511,182,847,322	737,899,053,535
- Cash in transit	30,000,000,000	-
- Cash equivalents	243,134,955,608	263,035,900,920
Total	787,537,427,166	1,004,912,303,570
2. Trade receivables	9/30/2025	01/01/2025
a. Short-term trade receivables	907,291,179,979	276,247,523,509
Minh Dung Trading and Services Co., Ltd	56,058,315,000	19,513,127,719
Tuan Vu Fertilizer Transport Company Limited	48,151,408,370	11,764,426,870
Minh Khoa Trading and Services Co., Ltd	43,165,954,207	18,620,947,207
Nhu Linh Company Limited	11,232,346,250	
Hoan Thien Trading and Manufacturing Company Limited	11,595,257,500	
Tuong Nguyen Trading and Services Co., Ltd	27,873,943,542	
Tran Thi Ngoan Co., Ltd	11,852,002,472	27,710,308,347
Hung Thanh Co.,Ltd	36,672,950,879	
Kim Hoang Dong Thap Trading and Services Co., Ltd	19,402,910,569	12,212,775,456
Anh Thi Trading - Service Company Limited	5,705,829,565	
Minh Tan Fertilizer Import-Export Joint Stock Company	51,356,755,094	
Binh Dien - Ninh Binh Joint Stock Company	33,280,000,000	
Phu My Chemical and Construction Company Limited	7,327,406,057	23,293,722,660
Phu My SOP Joint Stock Company	5,175,000,000	
STAVIAN Industrial Metals Joint Stock Company	397,952,897,260	
Others	140,488,203,214	163,132,215,250
- In which: Receivables from related parties	21,907,715,817	35,077,863,116
Petro Vietnam Ca Mau Fertilizer Joint Stock Company	20,166,684,107	32,048,231,131
Vietnam Petrochemical and Fiber JSC	1,420,967,900	1,420,967,900
Binh Son Refining and Petrochemical Joint Stock Company		1,325,085,200
Petro Vietnam Chemical and Services Corporation	137,160,000	172,480,000
Petro Power Renewable Energy Joint Stock Company	182,903,810	111,098,885
3. Other receivables	9/30/2025	01/01/2025
a. Other short-term receivables	534,308,540,156	532,760,539,063
- Receivable from employees	2,486,315,846	940,999,101
- Deposits and mortgages	164,000,000	349,600,000
- Other receivables	531,658,224,310	531,469,939,962
b. Other long-term receivables	1,490,200,000	1,125,000,000
- Deposits and mortgages	1,490,200,000	1,125,000,000
- Other receivables		
Total	535,798,740,156	533,885,539,063
4. Shortage in Assets	9/30/2025	01/01/2025
a. Cash	-	
b. Inventories	-	
c. Fixed assets	-	
d. Other assets	79,429,737	-
Total	79,429,737	-

5. Inventories	9/30/2025		01/01/2025	
<i>A. Inventories</i>	Cost	Provision	Cost	Provision
- Goods in transit	137,666,069,496		139,685,656,142	
- Raw materials	785,516,485,011	(3,610,185)	450,474,860,815	(4,211,883)
- Tools and supplies	11,189,617,452		3,318,219,366	
- Work in progress	100,145,969,972		19,264,251,889	
- Finished goods	818,682,935,823		942,280,185,563	
- Merchandise	1,392,893,953,089	(7,724,358)	176,311,582,461	(645,712,592)
Total	3,246,095,030,843	(11,334,543)	1,731,334,756,236	(649,924,475)
<i>B. Long-term spare parts</i>	Cost	Provision	Cost	Provision
- Spare parts	137,554,519,053		128,013,698,990	
Total	137,554,519,053	-	128,013,698,990	-

VI- Additional information for the items presented in the Consolidated Balance Sheet

7. Financial investments				
	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
A. Trading securities	-	-	-	-
B. Held-to-maturity investments	9,712,000,000,000	-	9,464,000,000,000	-
<i>B1. Short-term</i>	<i>9,712,000,000,000</i>	-	<i>9,464,000,000,000</i>	-
+ Term deposits	9,712,000,000,000	-	9,464,000,000,000	-
+ Bonds				
+ Other investments				
<i>B2. Long-term</i>	-	-	-	-
+ Term deposits				
+ Bonds				
+ Other investments				
C. Investments in other entities	52,219,584,357	(16,902,000,000)	51,091,383,462	(16,902,000,000)
<i>C1. Investments in subsidiaries</i>	-	-	-	-
<i>C2. Investments in joint ventures, associates</i>	<i>31,717,584,357</i>	-	<i>30,589,383,462</i>	-
+ PetroVietnam Urban Development JSC (PVC - Mekong)	-	-	-	-
+ Vietnam Petrochemical and Fiber JSC (VNPOLY)	-	-	-	-
+ Dam Phu My Packaging Joint Stock Company	31,717,584,357	-	30,589,383,462	-
<i>C3. Investments in other entities:</i>	<i>20,502,000,000</i>	<i>(16,902,000,000)</i>	<i>20,502,000,000</i>	<i>(16,902,000,000)</i>
+ Petroleum Information Technology Telecom Automation JSC (PAIC)	3,600,000,000		3,600,000,000	
+ Ut Xi Aquatic Products Processing JSC	16,902,000,000	(16,902,000,000)	16,902,000,000	(16,902,000,000)
Total	9,764,219,584,357	(16,902,000,000)	9,515,091,383,462	(16,902,000,000)

VI- Additional information for the items presented in the Consolidated Balance Sheet

8 - Increase, decrease in tangible fixed assets :

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Cost						
As at 01/01/2025	2,393,016,514,798	8,223,570,552,256	102,623,986,520	282,150,825,928	631,631,062,091	11,632,992,941,593
Purchases for the year	7,176,301,767	15,149,850,510	8,882,361,193	17,956,090,803	1,641,038,248	50,805,642,521
Transfer from construction in progress	7,568,078,000					7,568,078,000
Other increases/decreases						-
Decreased due to State audit's recommendation						-
Asset revaluation						-
Disposals			(6,659,681,693)	(667,180,222)		(7,326,861,915)
As at 30/09/2025	<u>2,407,760,894,565</u>	<u>8,238,720,402,766</u>	<u>104,846,666,020</u>	<u>299,439,736,509</u>	<u>633,272,100,339</u>	<u>11,684,039,800,199</u>
Accumulated depreciation						
As at 01/01/2025	1,804,836,104,679	7,153,053,076,417	78,537,618,691	240,724,746,207	503,727,897,046	9,780,879,443,040
Charge for the year	62,463,052,299	182,350,908,168	4,762,140,063	18,274,322,672	12,112,257,591	279,962,680,793
Disposals			(6,659,681,693)	(667,180,222)	(25,020,246)	(7,351,882,161)
Other increases/decreases						-
Decreased due to State audit's recommendation						-
Transfer to investment property						-
Disposals						-
As at 30/09/2025	<u>1,867,299,156,978</u>	<u>7,335,403,984,585</u>	<u>76,640,077,061</u>	<u>258,331,888,657</u>	<u>515,815,134,391</u>	<u>10,053,490,241,672</u>
Net book value						
As at 01/01/2025	<u>588,180,410,119</u>	<u>1,070,517,475,839</u>	<u>24,086,367,829</u>	<u>41,426,079,721</u>	<u>127,903,165,045</u>	<u>1,852,113,498,553</u>

VI- Additional information for the items presented in the Consolidated Balance Sheet

9 - Increase, decrease in finance lease assets :

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
Cost						
Opening balance (01/01/2025)						
- Additions						
- Repurchase financial leased assets						
- Disposals						
Closing balance (30/09/2025)						
Accumulated depreciation						
Opening balance (01/01/2025)						
- Charge for the year						
- Repurchase financial leased assets						
- Disposals						
Closing balance (30/09/2025)						
Net book value						
Opening balance (01/01/2025)						
Closing balance (30/09/2025)						

VI- Additional information for the items presented in the Consolidated Balance Sheet

10 - Increase, decrease in intangible assets :

Items	Land use rights	Patent	Trademarks	Computer software	Others	Total
Cost						
As at 01/01/2025	900,195,277,780	159,315,893,074		126,321,712,743	34,996,794,395	1,220,829,677,992
- Purchase for the year				1,016,425,000	2,940,000,000	3,956,425,000
- Internally generated assets						-
- Transfer from construction in progress				2,250,000,000		2,250,000,000
- Reclassification						-
- Other increases/decreases						-
- Disposals						-
As at 30/09/2025	900,195,277,780	159,315,893,074		129,588,137,743	37,936,794,395	1,227,036,102,992
Accumulated depreciation						
As at 01/01/2025	65,332,343,310	159,315,893,074		118,751,916,517	18,320,672,524	361,720,825,425
- Internal transferring						
- Charge for the year	4,332,221,716			2,539,825,550	3,120,392,833	9,992,440,099
- Other increases/decreases					(1,500,050,668)	(1,500,050,668)
- Disposals						-
- Reclassification						-
As at 30/09/2025	69,664,565,026	159,315,893,074		121,291,742,067	19,941,014,689	370,213,214,856
Net book value						
As at 01/01/2025	834,862,934,470	-		7,569,796,226	16,676,121,871	859,108,852,567
As at 30/09/2025	830,530,712,754	-		8,296,395,676	17,995,779,706	856,822,888,136

VI- Additional information for the items presented in the Consolidated Balance Sheet

11 - Increases, decreases in investment properties :

	Opening balance (01/01/2025)	Increase	Transfer from intangible assets	Decrease	Closing balance (30/09/2025)
Cost	317,953,542,202		-	-	317,953,542,202
- Land use rights	99,499,152,000				99,499,152,000
- Architectural structure	218,454,390,202				218,454,390,202
Accumulated depreciation	137,180,643,592	7,242,912,110	-	-	144,423,555,702
- Land use rights	14,686,758,573	752,195,808			15,438,954,381
- Architectural structure	122,493,885,019	6,490,716,302			128,984,601,321
- Buildings and land use rights					
- Infrastructure					
Net book value	180,772,898,610		-	-	173,529,986,500
- Land use rights	85,818,076,467	(752,195,808)	-	-	84,060,197,619
- Architectural structure	104,638,569,104	(6,490,716,302)	-	-	89,469,788,881
- Buildings and land use rights					
- Infrastructure					

12. Taxes and other receivables from/payables to the state budget

- Payables to the state budget

	Opening balance (01/01/2025)	Payable during the year	Paid during the year	Decrease from divestment	Closing balance (30/09/2025)
- Value added tax	2,125,241,298	16,676,026,682	17,310,742,468		1,490,525,512
- Value added tax for import goods	-	12,997,949,609	12,997,949,609		-
- Special consumption tax	-				-
- Export/Import tax	-	87,896,210,802	87,896,210,802		-
- Corporate income tax	49,427,861,956	156,350,472,025	91,229,218,478		114,549,115,503
- Personal income tax	6,352,278,614	99,521,591,622	98,345,443,992		7,528,426,244
- Natural resources tax	334,077,840	2,889,338,760	2,908,288,680		315,127,920
- Land & housing tax, land rental charges	-	2,375,862,122	2,375,862,122		-
- License tax	-	19,000,000	19,000,000		-
- Foreign Contractor Tax	-				-
- Fees, charges and other payables	14,750,000	149,287,580	163,288,780		748,800
Total	58,254,209,708	378,875,739,202	313,246,004,931	0	123,883,943,979

- Receivables from the state budget

	Opening balance (01/01/2025)	Receivable during the year	Received during the year	Closing balance (30/09/2025)
- Corporate income tax				0
- Personal income tax				0

VI- Additional information for the items presented in the Consolidated Balance Sheet

13. Prepayments	30/09/2025	01/01/2025
a. Current	47,480,518,225	8,847,530,205
- Prepayment related to assets held under operating lease;	0	0
- Establishment cost;	0	0
- Goodwill	0	0
- Tools and dies issued for consumption;	1,374,247,282	486,973,306
- Others	46,106,270,943	8,360,556,899
b. Non-current	46,908,281,256	67,439,702,684
- Prepayment related to assets held under operating lease;		
- Establishment cost;		0
- Goodwill		0
- Tools and dies issued for consumption;	15,912,115,428	18,838,234,364
- Others	30,996,165,828	48,601,468,320
c. Lợi thế thương mại		
Total	94,388,799,481	76,287,232,889
14. Loans and obligations under finance leases	30/09/2025	01/01/2025
a. Short-term loans	4,641,998,915,728	3,422,025,863,029
b. Long-term loans	-	-
Total	4,641,998,915,728	3,422,025,863,029
15. Trade payables	30/09/2025	01/01/2025
a. Short-term trade payables	945,525,325,828	691,027,535,623
Technip Italy S.p.A	6,241,005,205	6,241,005,205
Green Leaf International Company Limited	6,830,572,960	6,644,636,920
Thoresen - Vi Na Ma Logistics Company Limited	23,237,402,746	2,421,954,349
Tay Nguyen Fertilizer One Member Company Limited	2,065,662,000	5,164,456,320
Trieu Kim Trading and Service Company Limited	2,430,544,590	1,576,770,840
TPControl Company Limited	958,011,900	2,984,945,940
Digix Media and Marketing Joint Stock Company		4,647,022,380
Fision Media Joint Stock Company		2,280,960,000
Southern Fertilizer Joint Stock Company	12,399,887,808	
Tin Nghia Transport and Service Company Limited	3,318,613,200	
Bach Kim Import-Export Joint Stock Company	9,523,600,380	
Duc Phat Industrial Trading and Service Joint Stock Company	3,447,441,000	
Viet Thanh Cong Technical Company Limited	3,331,829,280	
HT Media and Trading Service One Member Company Limited	5,179,118,400	
Hung Thanh Agricultural Materials Company Limited	38,286,905,000	
Quy Nhon Port Logistics Service One Member Company Limited	6,849,258,513	
Gia Huy Trading and Fertilizer Joint Stock Company	34,726,752,513	
Samsung C&T Singapore Pte. Ltd.	38,742,950,400	
Homax Urban Development Investment Joint Stock Company	6,162,229,007	
Center for Advertising and Copyright Exploitation	5,000,000,000	
Tay Nam Viet Petrochemical Joint Stock Company	7,485,859,093	
An Giang Agricultural and Food Import-Export Joint Stock Company	33,165,600,000	
Hung Thanh Agricultural Materials Company Limited	5,698,200,000	
Quy Nhon Port Logistics Service One Member Company Limited	1,563,390,367	
Others	688,880,491,466	659,065,783,669
- In which, trade payables to related parties	591,624,675,026	520,078,241,655
Petro Vietnam Gas Joint Stock Corporation (PVGas)	498,033,599,544	465,343,001,586
Petro Vietnam Security Service Joint Stock Company		1,006,506,517
PTSC Phu My Port Joint Stock Company	3,596,838,753	3,427,348,215
Petrowaco Property Joint Stock Company		1,040,040,724
Dam Phu My Packaging Joint Stock Company	89,011,577,129	48,043,928,899

<i>Petrosetco Vung Tau General Services Joint Stock Company</i>		1,217,415,714
<i>Vietnam Petrochemical and Fiber JSC</i>	982,659,600	
16. Accrued Expenses	30/09/2025	01/01/2025
a. Short-term	467,680,396,013	121,855,980,698
- Overhaul of fixed assets		
- Expenses in cessation period		
- Severance allowance fund		
- Gas transportation expenses		
- Others	467,680,396,013	121,855,980,698
b. Long-term	0	0
- Overhaul of fixed assets		
- Expenses in cessation period		
- Severance allowance fund		
- Others		
Total	467,680,396,013	121,855,980,698

VI- Additional information for the items presented in the Consolidated Balance Sheet

21 - Equity:

21.1 - Equity movement reconciliation table:

	Owner's contributed capital	Other owner's capital	Treasury shares	Foreign exchange reserve	Investment and development fund	Other equity funds	Share premium	Retained earnings	Non-controlling interests	Total
A	1	2	3	4	5	6	7	8	9	10
Balances as at 01/01/2025	3,914,000,000,000	-	(2,296,824,120)	-	4,599,179,502,370	-	21,179,913,858	2,470,369,047,680	177,404,780,481	11,179,836,420,269
Profit for the period								844,229,772,180	18,700,147,129	862,929,919,309
Stock fund purchased in the year										-
Distributions from retained earnings						2,685,851,310		(104,223,076,992)	(3,658,630,846)	(105,195,856,528)
Dividends paid								(596,376,390,000)	3,125,000,000	(593,251,390,000)
Other receive										-
Transferring	2,885,907,610,000				(2,885,907,610,000)					-
Distributions to funds								(2,386,860,524)		(2,386,860,524)
Other increases/decreases										
Balances as at 30/09/2025	6,799,907,610,000	-	(2,296,824,120)	-	1,713,271,892,370	2,685,851,310	21,179,913,858	2,611,612,492,344	195,571,296,764	11,341,932,232,526

VI- Additional information for the items presented in the Balance Sheet

20. Deferred tax assets and deferred tax liabilities

20	Deferred tax assets	9/30/2025	01/01/2025
	- Deferred tax assets related to deductible temporary differences	85,699,920,326	97,580,052,912
	- Deferred tax assets related to unused taxable losses		
	- Deferred tax assets related to unused taxable incentives		
	- Revert deferred tax assets recognised from previous years		
	Total	85,699,920,326	97,580,052,912
20	Deferred tax liabilities	9/30/2025	01/01/2025
	- Deferred tax liabilities arising from taxable temporary differences		
	- Revert deferred tax liabilities recognised from previous years		
	- Deferred tax liabilities	132,540,000,000	132,540,000,000
	Total	132,540,000,000	132,540,000,000
21	Detail of capital contribution	9/30/2025	01/01/2025
	- State capital	4,051,867,920,000	2,332,042,530,000
	- Others	2,748,039,690,000	1,581,957,470,000
	Total	6,799,907,610,000	3,914,000,000,000
	* Amount of bonds converted into shares during the year		
	* Number of treasury shares	65,740	65,740
21	Owner's capital transactions and dividends, profits	9/30/2025	01/01/2025
	- Owner's capital	6,799,907,610,000	3,914,000,000,000
	+ Opening balance of Capital contribution	3,914,000,000,000	
	+ Capital contribution increase in the year	2,885,907,610,000	
	+ Capital contribution decrease in the year		
	+ Closing balance of Capital contribution		
	- Dividends, profits declared	596,376,390,000	
	Total	6,799,907,610,000	3,914,000,000,000
21	Dividend		
	- Dividends declared after the end of the quarterly accounting period		
	+ Dividends declared on common stock:		
	+ Dividends declared on preferred stock:		
	- Unrecorded cumulative preferred stock dividends		
22	Share	9/30/2025	01/01/2025
	- Number of shares registered for issuance	679,990,761	391,400,000
	* Par value of outstanding shares:	10,000	10,000
22	Corporate funds	9/30/2025	01/01/2025
	- Investment and development fund	1,713,271,892,370	4,599,179,502,370
	- Other equity funds	2,685,851,310	-
	* Purpose of distributions and using corporate funds		
22	Income and expenses, gain or losses are recognized directly in Equity in accordance with the provisions of specific		
22	Funding sources	9/30/2025	01/01/2025
	- Funding granted during the year	-	-
	- Non-business expenses		
	- Funding as at the end of the period		

VI- Additional information for the items presented in the Income statement

Unit: VND

1	Revenue	Quarter 3/2025	Quarter 3/2024
	Sales of merchandise and services	3,746,555,311,100	3,112,439,410,172
	In which:		
	- Sales of finished goods	3,746,555,311,100	3,112,439,410,172
	Revenue from locally-produced goods	2,762,085,011,366	2,719,463,304,316
	Revenue from import goods	984,470,299,734	392,976,105,856
2	Sale deductions	17,793,328,741	35,415,418,907
	In which:		
	+ Sales discount	17,793,328,741	35,415,418,907
	+ Sales rebates		
	+ Sales return		
	+ VAT payable (Direct method)		
	+ Special consumption tax		
	+ Export tax		
	Net revenue from goods sold and services rendered	3,728,761,982,359	3,077,023,991,265
	In which: + Net sales of finished goods	3,728,761,982,359	3,077,023,991,265
	Net revenue from locally-produced goods	2,744,291,682,625	2,684,047,885,409
	Net revenue from import goods and proprietary trading	984,470,299,734	392,976,105,856
3	Cost of sales	Quarter 3/2025	Quarter 3/2024
	- Cost of locally-produced goods	2,072,080,997,734	2,349,208,851,236
	- Cost of import goods and proprietary trading	938,076,287,914	369,139,139,837
	- Cost of finished goods sold		
	- Cost of services rendered		
	- Net book value of assets and investment property sold		
	- Operating cost of investment property		
	- Cost of over-used and lost inventories		
	- Non-capitalised overhead production costs		
	- Provision for inventory devaluation		
	Total	3,010,157,285,648	2,718,347,991,073
4	Financial Income	Quarter 3/2025	Quarter 3/2024
	- Bank and loan interest	116,264,927,440	157,544,518,905
	- Interest from bonds, commercial bills		
	- Dividends and profits received	0	0
	- Foreign currency trading income		
	- Realised foreign exchange gain	704,057,601	1,301,017,942
	- Unrealised foreign exchange gain	0	
	- Interest on instalment sales		
	- Other financial income		
	Total	116,968,985,041	158,845,536,847
5	Financial Expenses	Quarter 3/2025	Quarter 3/2024
	- Interest expense	34,337,939,051	17,650,945,594
	- Settlement discount, interest on instalment purchase		
	- Loss on sale of investments		
	- Foreign currency trading expense		
	- Realise foreign exchange loss	10,435,121,113	7,736,557,268
	- Unrealise foreign exchange loss		
	- Provision for impairment of investments		0
	- Other financial expenses		
	Total	44,773,060,164	25,387,502,862

6	Other Income	Quarter 3/2025	Quarter 3/2024
	- Sale, disposal of fixed assets		
	- Asset revaluation		
	- Penalties		
	- Tax reduction		
	- Insurance compensation		
	- Others	3,947,005,072	2,219,070,384
	Total	3,947,005,072	2,219,070,384
7	Other Expenses	Quarter 3/2025	Quarter 3/2024
	- Asset revaluation		
	- Penalties		
	- Others	989,408,821	918,614,453
	Total	989,408,821	918,614,453
8	Selling expenses and general and administration expenses	Quarter 3/2025	Quarter 3/2024
	<i>a. General and administration expenses</i>	209,611,246,356	166,062,231,942
	Administration staff costs	102,830,847,233	78,919,940,143
	Depreciation and amortisation	10,341,344,198	9,239,980,326
	Provision for expenses payable to PVN related to BL obligations	33,502,101,330	
	Others	62,936,953,595	77,902,311,473
	<i>b. Selling expenses</i>	230,846,792,728	232,705,957,731
	Salary and other benefits for sale staff	28,819,345,264	33,099,938,929
	Transportation, loading, unloading and storages	76,443,399,126	80,546,740,312
	Advertisement, marketing, promotion and customer service	72,797,599,536	63,158,869,943
	Social security	21,360,000,000	17,436,749,000
	Trademark	4,631,573,264	825,429,726
	Others	26,794,875,538	37,638,229,821
	Total	440,458,039,084	398,768,189,673
9	Production cost by nature	Quarter 3/2025	Quarter 3/2024
	Raw materials and consumables	2,143,101,374,730	2,047,741,444,391
	Labour	276,684,681,954	219,902,190,076
	Depreciation and amortisation	102,880,895,067	98,509,029,955
	Out-sourced services	278,424,617,594	286,917,253,289
	Other monetary expenses	188,092,544,101	94,901,977,379
	Total	2,989,184,113,446	2,747,971,895,090
10	Current corporate income tax expense	Quarter 3/2025	Quarter 3/2024
	- Corporate income tax expense based on taxable profit in the current year	114,549,115,503	26,178,882,589
	- Adjustments for corporate income tax expense in previous years to the current year		
	Total	114,549,115,503	26,178,882,589
11	Deferred corporate income tax expense	Quarter 3/2025	Quarter 3/2024
	- Taxable temporary differences	-	1,996,109,631
	Total	-	1,996,109,631

VII- Additional information for the items presented in the Cash flow statement

34	- Non-cash transactions affecting the Cash flow statement and amounts of cash held by the Enterprise but not used	Quarter 3/2025	Quarter 3/2024
34.1	- Purchasing property by receiving debts directly related to the property or through a finance leasing transaction		
	- Acquire an enterprise through the share issue		
	- Converting debt into equity		
34.2	- Purchase and disposal of subsidiaries or other entities during the reporting period		
	- Total purchase or disposal consideration;		

	- The purchase or disposal consideration paid in cash and cash equivalents;		
	- The cash and cash equivalents actually held in the subsidiary or other entities acquired or disposed;		
	- The portion of The value of assets and liabilities other than cash and cash equivalents in a subsidiary or other entities acquired or disposed.		
34.3	- Present The value and reasons for large amounts of cash and cash equivalents held by The enterprise but not used due to legal restrictions or other constraints that the Enterprise must fulfill.		

VIII - Other information

1 - Contingent liabilities, commitments, financial instruments:

2 - Subsequent events:

3 - Related party transactions and balances as at 30/06/2025

Other Receivables

PetroVietnam Trade and Services JSC

109,993,267,289

Vietnam Petrochemical and Fiber JSC (VNPOLY)

372,201,102,877

4 - Present assets, revenue, and income by segment (business or geographical segments) according to Accounting Standard No. 28 "Segment reporting"

5 - Comparable information: Explanation of fluctuations in the financial statements for the third quarter of 2025 that increased profits compared to the same period in 2024 as required in Circular 96/2020/TT-BTC dated on 16 November 2020 of the Ministry of Finance:

-As the Corporation strengthened its business activities, revenue in the third quarter of 2025 increased compared to the same period last year, resulting in a corresponding increase in profit..

6 - Going concern information:

7 - Other information(3)

Preparer

H. Thanh

Hoang Thi Lan Anh

Chief Accountant

Le Hong Quan

Le Hong Quan

TP. HCM, date 27/10/2025
Executive Officer



Tran Thi Phuong Thao