

# STRENGTHENING CORE FOUNDATIONS

With extensive experience and capabilities built and strengthened over time, PVFCCo - Phu My continuously reinforces its organizational and governance foundations. This serves as a critical basis for enhancing operational efficiency, proactively adapting to market fluctuations, and preparing for the next phases of development.

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# GENERAL INFORMATION

## GENERAL INFORMATION

Stock Symbol:

# DPM

**Transaction Name:**  
Petrovietnam Fertilizer and Chemicals Corporation

**Business Registration Certificate:**  
0303165480

**Charter capital:**  
VND **6,799,907,610,000** billion

**Owner's Equity:**  
VND **6,799,907,610,000** billion

**Address:**  
43 Mac Dinh Chi, Sai Gon Ward, Ho Chi Minh City

**Tel:** (+84.28) 3825 6258

**Fax:** (+84.28) 3825 6269

**Website:** www.dpm.vn



## HISTORY AND GROWTH

28.03  
2003

Petrovietnam Fertilizer and Chemicals Company (now called Petrovietnam Fertilizer and Chemicals Corporation JSC), was established under Decision No. 02/2003/QD-VPCP dated March 28, 2003 of the Minister and Chairman of the Government Office.

21.04  
2007

On April 21, 2007, PVFCCo successfully issued 40% of our shares in an initial public offering on Ho Chi Minh City Securities Trading Center. On August 31, 2007, the Ho Chi Minh City Department of Planning and Investment issued Business Registration Certificate No. 4103007696, legally incorporating Petrovietnam Fertilizer and Chemicals Joint Stock Company.

05.11  
2007

PVFCCo completed all required procedures and, on November 5, 2007, officially listed 380 million shares on Ho Chi Minh Stock Exchange (HoSE). PVFCCo listed 11.4 million additional shares issued under the Employee Stock Ownership Plan (ESOP) on February 26, 2016. On September 17, 2025, the Corporation completed the issuance of 288,590,761 additional shares from equity sources, increasing the total number of listed shares to 679,990,761.

15.05  
2008

The Ho Chi Minh City Department of Planning and Investment granted the Amended Business Registration Certificate No. 4103007696 to Petrovietnam Fertilizer and Chemicals Corporation - The corporation operates under the parent-subsubsidiary model. The Corporation most recently amended our enterprise registration for the 17th time on September 9, 2025 under Enterprise Registration Certificate No. 0303165480, reflecting changes to our headquarters address and the issuance of shares to increase charter capital.

## GENERAL INFORMATION (CONTINUED)

### MILESTONES



**2001** — Started the construction of Phu My Fertilizer Plant

#### 2003 - 2013 period

#### BUILDING AND STRENGTHENING THE FOUNDATION



**2003** — Petrovietnam Fertilizer and Chemicals Company was founded (predecessor of Petrovietnam Fertilizer and Chemicals Corporation - JSC)



**2004** — Phu My Fertilizer Plant was put into operation



**2007** — PVFCCo was transformed into a Joint Stock Company and listed DPM shares on HSX



**2008** — PVFCCo was transformed into Petrovietnam Fertilizer and Chemicals Corporation - JSC



**2010** — Increased the capacity of Phu My Fertilizer Plant from 740,000 to 800,000 tons per year



**2011** — PVFCCo's Head Office was inaugurated at 43 Mac Dinh Chi, Da Kao Ward, District 1, Ho Chi Minh City



#### 2013 - 2023 period

#### DIVERSIFYING OPERATION FIELDS - ADVANCING MOMENTUM



**2013** — PVFCCo celebrated 10 years of our founding and received the First - Class Labor Order



**2014** — Phu My Urea was recognized as the National Brand by the Government of Vietnam



**2015** — Commissioned UFC85 Factory and Petrochemical Factory; commenced a complex to increase capacity of NH<sub>3</sub> Factory and NPK Plant



**2017** — Phu My Fertilizer Plant reached the output of 10 million tons



**2018** — Commissioned NH<sub>3</sub> Expanded Complex (increasing capacity by 90,000 tons/year) and Phu My NPK Plant (capacity of 250,000 tons/year using chemical technology)



**2022** — A record-setting year in PVFCCo's history across production output, revenue, and profit



**2023** — Phu My Fertilizer Plant reached the output of 15 million tons (on October 10, 2023)

#### 2023 - present period

#### BRAND REPOSITIONING - STRENGTHENING THE FOUNDATION FOR SUSTAINABLE DEVELOPMENT



**2024** — Introduced the new "PHUMY" brand identity; Phu My Urea and Phu My NPK remain recognized as National Brands.



**2025** — Completed the share issuance to increase charter capital from VND 3,914,000,000,000 to

**VND 6,799,907,610,000**

Announced the Strategic Orientation on Sustainability for the 2026-2030 period, with a vision to 2050, and published the first standalone Sustainability Report.



## BUSINESS LINES, PRODUCTION CAPACITY, AND SALES NETWORK



As an industry leader, PVFCCo annually manufactures and trades around

**1,400,000** MILLION TONS OF FERTILIZERS AND CHEMICALS

serving both the domestic market and key export destinations including India, South Korea, and ASEAN countries.

### BUSINESS LINES

PVFCCo's core business is the production and trading of fertilizer and chemicals. Our key product portfolio currently includes prilled urea, NPK fertilizers, potassium, ammonium sulfate (SA), diamoni phosphat (DAP), organic fertilizers serving national agricultural demand, liquid ammonia (NH<sub>3</sub>), UFC85/Formaldehyde, CO<sub>2</sub>, and chemicals used in oil and gas operations.

### PRINCIPAL AREAS OF OPERATION

PVFCCo's primary manufacturing activities are conducted at Phu My Fertilizer Plant, located in Phu My I Industrial Park, Phu My Ward, Ho Chi Minh City, Viet Nam.

The Corporation's fertilizer trading operations extend across major agricultural and industrial crop cultivation regions throughout Viet Nam. Our distribution network is structured through subsidiaries headquartered in the Northern region, Central and Central Highlands region, Southeast region, and Southwest region. In addition to the domestic market, the Corporation also exports fertilizer products to many countries, predominantly in Asia.

For chemicals, the Corporation's core customer base and markets are concentrated in Southern Viet Nam, particularly within the oil and gas sector and specialized industrial manufacturing segments. These chemical product lines are being further researched and developed to become one of the Corporation's long-term strategic growth pillars, supporting sustainable development objectives.



## BUSINESS LINES, PRODUCTION CAPACITY, AND SALES NETWORK (CONTINUED)

### PRODUCTION AND TRADING CAPACITY



#### Production capacity

PVFCCo's primary production activities are carried out at the Phu My Fertilizer Plant. The facilities operate at the following designed capacities: **800,000** tons of Urea/year, **540,000** tons of NH<sub>3</sub>/year, **250,000** tons of NPK and **15,000** tons of UFC85/year.

In addition, the Chemical Trading Branch operates a blending factory with an annual capacity of **4,000** tons of petrochemicals.

PVFCCo is in the process of expanding our production and business capacity in the chemical segment, including products such as Diesel Exhaust Fluid (DEF), hydrogen peroxide (H<sub>2</sub>O<sub>2</sub>), hydrogen (H<sub>2</sub>), argon, agricultural support chemicals (e.g., calcium ion products), and commercial CO<sub>2</sub>. Concurrently, the Corporation is intensifying efforts to explore new opportunities in fertilizers, chemicals, logistics services, bonded warehousing, and the trading and export of new product categories such as plastics and metals.

#### PHU MY FERTILIZER PLANT

Year of commissioning: 2004

Capacity:

**800,000** TONS OF UREA/YEAR

**540,000** TONS OF NH<sub>3</sub>/YEAR

Technology: Haldor Topsoe (Denmark): NH<sub>3</sub> production - Snamprogetti (Italy): Urea production.

#### PHU MY NPK PLANT

Year of commissioning: 2018

Capacity:

**250,000** TONS/YEAR

Technology: Chemical technology licensed from INCRO SA (Spain)

#### UFC85 FACTORY

Year of commissioning: 2015

Capacity:

**15,000** TONS/YEAR

#### PETROCHEMICAL FACTORY

Year of commissioning: 2015

Capacity:

**4,000** TONS/YEAR

Technology: Technology and quality standards: Baker Hughes Global.

#### DEF FACTORY

Year of commissioning: 2025

Capacity:

**10,000** TONS/YEAR

### Trading capacity



#### Fertilizers

Fertilizers constitute PVFCCo's core business segment, accounting for the majority of our revenue and profit structure. To date, PVFCCo has developed a comprehensive fertilizer portfolio comprising more than 40 product lines. In addition to the flagship products—Phu My Urea and Phu My NPK—the Corporation supplies a diversified range of fertilizers, including Phu My Potassium, Phu My DAP, Phu My SA, among others.

PVFCCo is also expanding our fertilizer portfolio into high-quality imported organic product lines sourced from countries such as Norway, Japan, and Malaysia. This strategic move aims to cultivate market readiness for the Corporation's upcoming domestic organic fertilizer production projects.



#### Chemicals

PVFCCo's chemical segment primarily focuses on specialized chemicals, including NH<sub>3</sub> (Ammonia), UFC85, CO<sub>2</sub> and specialty chemicals serving the oil and gas industry.

PVFCCo positions its chemical segment as a new growth pillar for the 2025-2035 period, alongside its core fertilizer business. In 2025, the Corporation increased its charter capital and accelerated investments to strengthen its long-term competitiveness within the oil and gas - chemical value chain.

Specifically:

- Focusing on investments in high-tech chemical projects and products aligned with the clean energy transition (such as H<sub>2</sub>O<sub>2</sub>, DEF, etc.).
- Implementing a cooperation agreement between PVFCCo and PV Oil for the distribution of Diesel Exhaust Fluid (DEF) through PV Oil's nationwide fuel station network.



#### Distribution and sales system

PVFCCo distributes fertilizer and chemical products through regional distribution companies operating across key economic zones nationwide. The Corporation maintains a transshipment warehouse system with a total storage capacity of approximately 250,000 tons. In addition, PVFCCo is preparing to invest in the construction of a Southern Chemical Central Warehouse to enhance product dispatch capacity and storage capability, thereby strengthening our chemical trading operations in the future. The distribution network covers key regions nationwide, including

the Northern, Central, Central Highlands, Southeast, and Mekong Delta regions, serving both domestic and export markets. The Company also increases the proportion of exports for urea, NPK, and certain single-nutrient fertilizers when market conditions are favorable. At the same time, digital tools and integrated systems such as ERP, BI, and TMS are applied to enable real-time control of inventory, goods circulation, receivables, and discount management.

Starting with a single product—urea—PVFCCo has successfully developed a comprehensive Phu My fertilizer portfolio comprising urea, NPK, potassium, DAP, and SA. In recent years, PVFCCo has continuously launched new, market-leading products, including Phu My Urea + Kebo (2020), Phu My NPK + Probiotics (2022), and notably the Phu My Garden product line tailored specifically for urban agriculture.



In 2025, PVFCCo - Phu My officially introduced the Phu My Organic product line, marking a strategic milestone in our journey toward promoting sustainable, efficient and environmentally friendly agriculture. The Corporation is also scheduled to launch Phu My DAP in the fourth quarter of 2025, representing a significant advancement in our strategy to expand our portfolio of high-quality fertilizers and proactively secure supply to better serve Vietnam's agricultural sector.

# MEDIUM AND LONG-TERM STRATEGIC ORIENTATION AND OBJECTIVES

## DEVELOPMENT OBJECTIVES THROUGH 2035



### Overall objectives

Consolidate our position as the No. 1 fertilizer producer in Vietnam while expanding into the production and trading of basic chemicals and petrochemicals, positioning

# PVFCCo

as a pioneering green chemical and energy manufacturer in Vietnam.

### Period-by-period Objectives

#### 2025-2030 period

Invest in expanding production capacity in both fertilizers and chemicals, based on the principle of optimizing PVFCCo's existing infrastructure and resources, integrating with the existing Phú Mỹ Urea Plant and Petrovietnam's refining and petrochemical projects.

#### 2031-2035 period

Focus on the efficient operation and optimization of invested projects to maximize performance, becoming a leading domestic enterprise in fertilizers and chemicals with a globally recognized brand.



### VISION TOWARDS 2050

- 

Become a leading producer of clean and green fertilizers and chemicals, not only in Vietnam but also across the region.
- 

Achieve international best practices and standards in applying advanced production technologies, ensuring high product quality and environmental protection; meet global standards in corporate governance and customer service; and successfully implement digital transformation to enhance operational efficiency and customer experience.
- 

Build a reputable brand aligned with sustainable development principles, Net Zero commitments, and circular economy practices; proactively contribute to environmental protection and climate change resilience, and support the modernization of agriculture.
- 

Develop a diversified product portfolio covering fertilizers (inorganic, organic, bio-fertilizers, smart fertilizers, etc.) and chemicals (basic chemicals, chemicals for healthcare, food, renewable energy, electronics industry, etc.).
- 

In parallel, prioritize employee welfare and community value-sharing, while consistently implementing Environmental, Social, and Governance (ESG) standards.

## MEDIUM AND LONG-TERM STRATEGIC ORIENTATION AND OBJECTIVES (CONTINUED)

### DEVELOPMENT OBJECTIVES BY BUSINESS SEGMENT

#### Fertilizers

- Develop new urea-based products to create differentiation and enhance competitive advantage.
- Further increase NPK market share through new investments or via joint ventures, partnerships, and mergers & acquisitions (M&A), expanding high-quality NPK production capacity.
- Enter the organic fertilizer segment and position the Company as a market developer and key driver in advancing the organic fertilizer industry.
- Continue distributing potassium, DAP, and SA products to provide comprehensive solutions to customers.

2025-2030 period

#### Chemicals

- Enhance the operational efficiency of existing chemical products. Expand storage, trading, and production capabilities; and implement investments in high-potential chemical products such as H<sub>2</sub>O<sub>2</sub>, Melamine, DEF, off-gas recovery projects among others.
- Establish a foundation for expanding investments in green chemicals, contributing to and accelerating the national green transition.



- Maintain and further expand market share across fertilizer categories, with particular emphasis on NPK and organic fertilizers.
- Develop smart fertilizers to align with global technological advancements in fertilizer production.

2031-2035 period

- Expand the chemical product portfolio in integration with petrochemical complexes utilizing feedstock from NG/LNG and Condensate/Naphtha (including potential products such as H<sub>2</sub>SO<sub>4</sub>, Caprolactam/Ammonium Sulphate, Caustic Soda, and Polyvinyl Chloride). Establish the foundation to reduce dependence on natural gas in the Corporation's chemical production and business operations.

## SUSTAINABLE DEVELOPMENT OBJECTIVES

Over more than 20 years of establishment and growth, PVFCCo has consistently pursued economic growth in parallel with environmental protection and the balanced sharing of benefits among stakeholders. Our long-term sustainable business objective is to achieve shared prosperity in terms of economic performance, ecological stability, and social equity.

Sustainable development will continue to play a central role in PVFCCo's long-term growth strategy, particularly in the context of climate change, natural resource depletion, and increasing environmental regulatory pressures at both national and global levels.

In 2025, the BOD continued directing the enhancement of governance structures for ESG implementation, approving a portfolio of sustainable development projects and initiatives along with corresponding sets of KPIs across each pillar to ensure the achievement of set targets in **Environmental**, **Social**, and **Governance** areas.

The Corporation also issued our Strategic Orientation on Sustainability for the 2026-2030 period, with a vision to 2050. Accordingly, PVFCCo has clearly defined objectives aligned with the three pillars of Environment (E), Society (S), and Governance (G), as follows:

**Environmental Pillar: "Sustainable environmental protection"** - Manage the impacts of production and business activities on climate and the natural environment; improve production efficiency and agricultural productivity; reduce greenhouse gas emissions; ensure sustainable use of finite resources; and conserve biodiversity.

**Social Pillar: "Shared Prosperity"** - Conduct safe production and business operations; ensure comprehensive employee welfare policies; develop high-quality human resources; and collaborate with stakeholders in promoting shared prosperity and delivering sustainable value to the community.

**Economic and Governance Pillar: "Promoting efficiency and transparency"** - Commit to responsible business practices and transparent governance; accelerate scientific and technological advancement; foster innovation; and implement comprehensive digital transformation to scale operations and enhance long-term enterprise value.



In parallel with shaping our sustainability strategy, the Corporation completed and published our first Sustainability Report to enhance transparency and disclose information to stakeholders. The implementation status and results of sustainable development initiatives in 2025 are detailed in the Sustainability Report (Chapter 4, page 102).

# GOVERNANCE MODEL AND MANAGEMENT APPARATUS

## GOVERNANCE MODEL

PVFCCo followed the corporate governance model consisting of the General Meeting of Shareholders (GMS), Board of Directors (BOD), Supervisory Board (SB) and Board of Management as prescribed at Point a, Clause 1, Article 137 of the Law on Enterprises 2020.

## ORGANIZATION AND MANAGEMENT STRUCTURE



## RELATED COMPANIES

In 2025, the Corporation has 04 subsidiaries and 05 associates.

**Companies with over 50% shareholding**

- 1**

**North Petrovietnam Fertilizer and Chemicals JSC (PVFCCo-PMB)**  
**Stock code:** PMB  
**Address:** 4<sup>th</sup> Floor, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi  
**Business lines:** Fertilizer and chemicals production and trading  
**Charter capital:** VND 120,000 million
- 2**

**Central Petrovietnam Fertilizer and Chemicals JSC (PVFCCo-PCE)**  
**Stock code:** PCE  
**Address:** Lot A2, Nhon Binh Industrial Cluster, Quy Nhon Dong Ward, Gia Lai Province  
**Business lines:** Fertilizer and chemicals production and trading  
**Charter capital:** VND 100,000 million
- 3**

**South-East Petrovietnam Fertilizer and Chemicals JSC (PVFCCo-PSE)**  
**Stock code:** PSE  
**Address:** 27 Dinh Bo Linh Street, Binh Thanh Ward, Ho Chi Minh City  
**Business lines:** Fertilizer and chemicals production and trading  
**Charter capital:** VND 125,000 million
- 4**

**South-West Petrovietnam Fertilizer and Chemicals JSC (PVFCCo-PSW)**  
**Stock code:** PSW  
**Address:** 51/18 Tran Hoang Na Street, Tan An Ward, Can Tho City  
**Business lines:** Fertilizer and chemicals production and trading  
**Charter capital:** VND 170,000 million

## GOVERNANCE MODEL AND MANAGEMENT APPARATUS (CONTINUED)

### Companies with less than 50% shareholding

- 1**

**Dam Phu My Packaging Joint Stock Company (PVFCCo Packaging)**  
 Stock code: PMP  
 Address: Phu My 1 Industrial Zone, Phu My Ward, Ho Chi Minh City  
 Business lines: Packaging manufacturing and trading  
 Charter capital: VND 42,000 million
- 2**

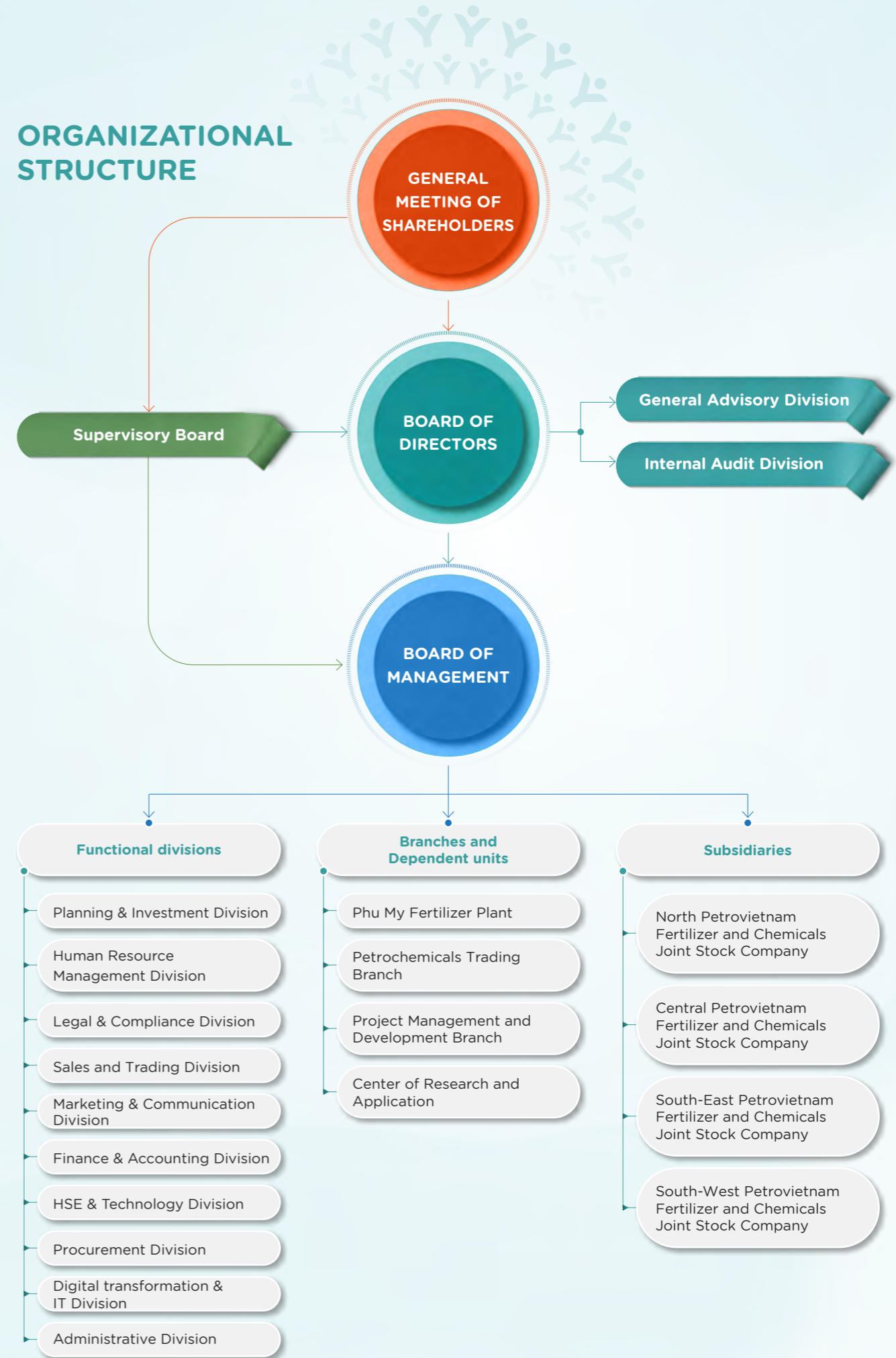
**Vietnam Petrochemical and Fiber Joint Stock Company (VNPOLY)**  
 Address: Lot CN5.5A, Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong City  
 Business lines: Synthetic fiber products manufacturing and trading  
 Charter capital: VND 2,165,110 million
- 3**

**Petroleum Information Technology Telecom and Automation Joint Stock Company (PAIC)**  
 Address: 4<sup>th</sup> Floor, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi  
 Business lines: Information technology, telecommunications, automation, and clean energy  
 Charter capital: VND 42,352 million
- 4**

**Petrovietnam Urban Development Joint Stock Company (PVC Mekong)**  
 Address: Lot D - Petrovietnam Urban Area - Ngo Quyen Street - An Xuyen Ward, Ca Mau Province  
 Business lines: Design consultancy, construction and installation, building materials manufacturing, and real estate business  
 Charter capital: VND 280,869 million
- 5**

**Ut Xi Aquatic Products Processing Corporation**  
 Address: Provincial Road 8, Tai Van Commune, Can Tho City  
 Business lines: Aquaculture, processing, and trading of seafood products  
 Charter capital: VND 354,000 million

## ORGANIZATIONAL STRUCTURE



# 2025 AWARDS, RECOGNITIONS AND MAJOR EVENTS

The honors and awards achieved in 2025 represent objective recognition of PVFCCo's relentless efforts to enhance governance quality, optimize operational efficiency, and steadfastly pursue sustainable development values.

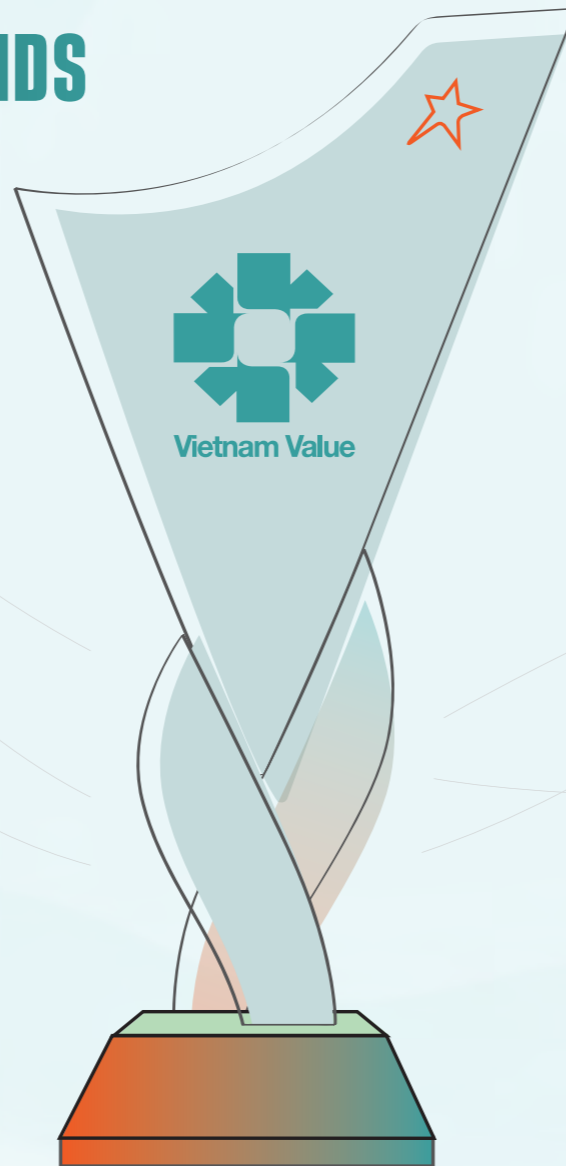
## PHU MY UREA AND PHU MY NPK REMAIN RECOGNIZED AS NATIONAL BRANDS



### TOP 500

Largest Enterprises in Vietnam

Annual assessment program by Viet Research (Vietnam Business Research Joint Stock Company)



### TOP 50

Vietnam's Best Performing Companies 2025

Organized by Nhip cau Dau tu Magazine



### TOP 25

Leading Brands 2025

voted by Forbes Vietnam



PVFCCo - Phu My was honored as an outstanding and exemplary collective, receiving dual titles of

**"FUTURE BUILDER" & "PIONEERING GREEN FLAME"**

awarded by Petrovietnam



### TOP 100

Green ESG Businesses in Vietnam (ESG100)

selected under the ESG100 - Vietnam Green Program organized by Viet Research in collaboration with Investment & Finance Newspaper.



PVFCCo was voted as **"COMMUNITY-FOCUSED ENTERPRISE" IN 2025**

Organized by Saigon Times, as part of the Saigon Times CSR awards.



### TOP 50

Best Listed Companies in Vietnam 2025

voted by Forbes Vietnam